

Sasken Communication Technologies Oy

Consolidated Balance Sheet (IGAAP)

	Schedule No.	As at March 31, 2010 INR	As at March 31, 2009 INR
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	1,489,782,420	1,433,298,420
Share Application Money		-	-
Reserves & Surplus	2	312,679,478	307,041,710
<b>Loan Funds</b>			
Secured Loans	3	340,551,711	629,562,435
Unsecured Loans	4	-	2,637,584
Deferred Tax - Liability		-	-
<b>Total Sources</b>		<b>2,143,013,609</b>	<b>2,372,540,149</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed Assets</b>			
Gross Block	5	2,222,425,124	2,442,136,461
Less : Accumulated Depreciation		236,131,254	234,050,293
Net Block		1,986,293,870	2,208,086,168
Capital Work in Progress including Capital Advances		-	-
<b>Total</b>		<b>1,986,293,870</b>	<b>2,208,086,168</b>
<b>Current Assets, Loans and Advances</b>			
Inventories	6	1,662,855	3,625,175
Sundry Debtors	7	212,256,150	242,795,715
Cash and Bank Balances	8	23,108,815	177,223,741
Loans and Advances	9	207,004,164	179,546,799
<b>Gross Current Assets</b>	<b>(A)</b>	<b>444,031,984</b>	<b>603,191,430</b>
<b>Less: Current Liabilities and Provisions</b>			
Current Liabilities	10	163,840,584	80,249,587
Provisions		106,380,068	143,097,981
<b>Total</b>	<b>(B)</b>	<b>270,220,652</b>	<b>223,347,568</b>
<b>Net Current Assets</b>	<b>(A-B)</b>	<b>173,811,332</b>	<b>379,843,862</b>
Deferred Tax - Asset		6,175,940	-
Translation Reserve		(23,267,533)	(215,389,881)
<b>Total Applications</b>		<b>2,143,013,609</b>	<b>2,372,540,149</b>

Notes to Accounts

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The Schedules referred to above, form an integral part of the Balance Sheet.

As per our Report of even date attached  
For Ernst & Young

For and on behalf of the Board

Partner

Rajiv C Mody  
Director

Neeta Revankar  
Director

Place : Bangalore  
Date : 20<sup>th</sup> April 2010