

Sasken Network Engineering Limited			
Balance Sheet			
	Schedule No.	As at March 31 2010 Rs	As at March 31 2009 Rs
SOURCES OF FUNDS			
<u>Shareholders' Funds</u>			
Share Capital	1	30,500,000	30,500,000
<u>Reserves and Surplus</u>			
Profit & Loss Account	2	121,368,517	57,464,397
<u>Loan Funds</u>			
Unsecured Loans	3	26,372,200	39,372,212
Total		178,240,717	127,336,609
APPLICATION OF FUNDS			
<u>Fixed Assets</u>			
Gross Block	4	106,058,553	91,733,393
Less : Accumulated Depreciation		74,472,061	64,687,047
Net Block		31,586,492	27,046,346
Capital work in progress		6,900	1,296,804
Total		31,593,392	28,343,150
Investments (Long term, Trade, Unquoted) (20,000 Equity Shares of USD 1 each held in Sasken Network Solutions Inc, a 100% subsidiary)		911,400	911,400
Deferred Tax Asset		18,772,000	11,703,000
<u>Current Assets, Loans and Advances</u>			
Contracts-in-Process		5,629,936	5,953,498
Sundry Debtors	5	166,429,053	109,663,020
Cash and Bank Balances	6	15,926,789	20,036,972
Loans and Advances	7	100,387,764	120,076,718
Total	(A)	288,373,542	255,730,208
<u>Less: Current Liabilities and Provisions</u>			
Current Liabilities	8	105,647,894	115,672,340
Provisions		55,761,723	53,678,809
Total	(B)	161,409,617	169,351,149
Net Current Assets	(A-B)	126,963,925	86,379,059
Total		178,240,717	127,336,609

Notes to Accounts

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The Schedules referred to above, form an integral part of the Balance Sheet.

As per our Report of even date attached

For Deloitte Haskins & Sells

Chartered Accountants

For and on behalf of the Board

V.Srikumar
Partner
M No. 84494

Rajiv C Mody
Chairman

Neeta Revankar
Director

G Venkatesh
Director

Place : Bangalore
Date : April 20, 2010

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