


SASKEN COMMUNICATION TECHNOLOGIES LIMITED

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**CORRIGENDUM TO PUBLIC ANNOUNCEMENT (“Corrigendum”) ON OFFER FOR BUY-BACK OF EQUITY SHARES FROM OPEN MARKET THROUGH STOCK EXCHANGES
FOR THE ATTENTION OF THE SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF SASKEN COMMUNICATION TECHNOLOGIES LIMITED (the “Company”)**

This Corrigendum is in continuation of and should be read in conjunction with the Public Announcement dated November 15, 2010 (“PA”) published in Financial Express (English), Jansatta (Hindi) and Udayavani (Kannada) on November 17, 2010 in connection with the Offer for Buy-back of Equity Shares from the Open Market through Stock Exchanges by the Company. **This corrigendum is being made pursuant to the letter issued by Securities and Exchange Board of India bearing reference no. SEBI/CFD/DCR2/DA/28049/2010 dated November 29, 2010.** The capitalized terms and abbreviations used in this corrigendum shall have the same meaning as assigned to them in PA, unless the context requires otherwise.

Shareholders of the Company are requested to note the following amendments with respect to and in connection with the PA which was published on November 17, 2010.

1. Minimum Offer Shares as stated in Point 1.2 of PA stands changed to read as 688,750 Equity Shares
2. Point 2 of PA containing “Proposed Time Table” has been partially modified to reflect the change in the date of opening of Buy-back as provided below:

	Original	Revised
Board Meeting approving Buy-back	October 21, 2010	October 21, 2010
Date of commencement of Buy-back	December 1, 2010	December 2, 2010
Acceptance of Shares	Within 15 days of the relevant payout dates of the Stock Exchanges.	Within 15 days of the relevant payout dates of the Stock Exchanges.
Extinguishment of Shares	Within 15 days of acceptance of Equity Shares as mentioned above provided that the Company shall ensure that all the Equity Shares bought back are extinguished within 7 days from the Last Date of completion of the Buy-back.	Within 15 days of acceptance of Equity Shares as mentioned above provided that the Company shall ensure that all the Equity Shares bought back are extinguished within 7 days from the Last Date of completion of the Buy-back.
Last Date for the Buy-back	October 20, 2011 (i.e. 12 months from the date of the resolution passed by the Board of Directors of the Company at its meeting held on October 21, 2010) or in case the Maximum Offer Shares have been bought back or the Maximum Offer Size has been exhausted, whichever is earlier. However, the Board of Directors reserve the right to close the Buy-back at an earlier date in the event the Company has bought back the Minimum Offer Shares, even if the Maximum Offer Size has not been exhausted or the Maximum Offer Shares have not been bought back by giving an appropriate notice for such earlier date and completing all formalities in this regard as per the relevant laws and regulations. All payment obligations in respect of the Buy-back shall be completed prior to the Last Date of the Buy-back.	October 20, 2011 (i.e. 12 months from the date of the resolution passed by the Board of Directors of the Company at its meeting held on October 21, 2010) or in case the Maximum Offer Shares have been bought back or the Maximum Offer Size has been exhausted, whichever is earlier. However, the Board of Directors reserve the right to close the Buy-back at an earlier date in the event the Company has bought back the Minimum Offer Shares, even if the Maximum Offer Size has not been exhausted or the Maximum Offer Shares have not been bought back by giving an appropriate notice for such earlier date and completing all formalities in this regard as per the relevant laws and regulations. All payment obligations in respect of the Buy-back shall be completed prior to the Last Date of the Buy-back.

3. Point 7.9 of PA stands cancelled as the same is covered in Point 2.
4. All other disclosures, information, terms and conditions of the Buy-back as disclosed in Public Announcement dated November 15, 2010, remain unchanged. This corrigendum will also be available on the website of SEBI i.e. www.sebi.gov.in.

MANAGER TO THE BUY-BACK:

Karvy Investor Services Limited, Regent Chambers, 2nd Floor, Nariman Point, Mumbai 400 021

DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-Back Regulations, the Board of Directors of the Company accepts responsibility for the information contained in this Corrigendum.

For and on behalf of Board of Directors of Sasken Communication Technologies Limited

Chairman & Managing Director
Whole-time Director
Company Secretary & Compliance Officer
Date: November, 30 2010

Place: Bangalore