

# FORM OF ACCEPTANCE CUM ACKNOWLEDGEMENT

BUYBACK OPENS ON : MONDAY, AUGUST 10, 2015

BUYBACK CLOSES ON : MONDAY, AUGUST 24, 2015

Date: .....

(FOR EQUITY SHAREHOLDERS HOLDING SHARES IN PHYSICAL FORM)

For Registrar	
Inward No.	
Date	
Stamp	

Status : (Please tick appropriate Box)	
<input type="checkbox"/> Individual	<input type="checkbox"/> Partnership / Proprietorship firm / LLP
<input type="checkbox"/> Foreign company	
<input type="checkbox"/> Body corporate	
<input type="checkbox"/> Venture Capital Fund	<input type="checkbox"/> Insurance company
<input type="checkbox"/> Foreign Institutional Investor	<input type="checkbox"/> FVCI
<input type="checkbox"/> Non-Resident Indian / OCB	<input type="checkbox"/> Pension / Provident Fund
<input type="checkbox"/> Bank / Financial Institution	<input type="checkbox"/> Others (Specify) _____

To,  
Board of Directors  
**Sasken Communication Technologies Limited,**  
139/25, Ring Road, Domlur,  
Bengaluru – 560 071, India.

Dear Sirs,

Sub: **Letter of Offer dated August 01, 2015 to Buy-back not exceeding 41,57,000 Equity Shares of Sasken Communication Technologies Limited (the "Company") at a price of Rs.260 (Rupees Two Hundred and Sixty only) per Equity Share (the "Buy Back Offer Price") payable in cash**

- I / We (having read and understood the Letter of Offer dated August 01, 2015) hereby tender / offer my / our Equity Shares in response to the Buy-back on the terms and conditions set out below and in the Letter of Offer.
- I / We authorise the Company to Buy-back the Equity Shares offered (as mentioned below) and as a consequence to extinguish the share certificates.
- I / We hereby affirm that the Equity Shares comprised in this tender / offer are offered for Buy-back by me / us free from all liens, equitable interest, charges and encumbrance.
- I / We declare that there are no restraints / injunctions or other order(s) of any nature which limits / restricts in any manner my / our right to tender Equity Shares for Buy-back and that I / we am / are legally entitled to tender the Equity Shares for Buy Back Offer.
- I / We agree that the Company is not obliged to accept any Equity Shares offered for Buy-back where loss of share certificates has been notified to the Company.
- I / We agree that the Company will pay the Buy-back Price only after due verification of the validity of the documents and that the consideration may be paid as per secondary market mechanism.

12. Equity Shareholders Details:

	First/Sole Holder	Joint Holder 1	Joint Holder 2	Joint Holder 3
Full Name(s) of the Holder				
Signature(s)*				
PAN No.				
Address of the First / Sole Equity Shareholder				
Telephone No. / E-mail ID				

\* Corporates must also affix rubber stamp and sign.

Tear along this line .....

**Acknowledgement Slip**  
**Sasken Communication Technologies Limited – BUY-BACK OFFER**  
(to be filled by the Eligible Person) (Subject to verification)

Ledger Folio No. : .....

Received from Mr./Ms./M/s. .... Form of Acceptance-cum-Acknowledgement along with .....

No. of Equity Shares offered for the Buy-back (In figures) ..... (In words) .....

STAMP OF BROKER

**Note : Please quote Folio No. for all future correspondence**

- I / We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my / our tender / offer and agree to abide by any decision that may be taken by the Company to effect the Buy-back in accordance with the Companies Act and the Buy-back Regulations.
- I / We authorize the Company to split the Share Certificate and issue new consolidated Share Certificate for the unaccepted Equity shares in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back
- Details of Equity Shares held and tendered / offered for Buy-back:

	In figures	In words
Number of Equity Shares held as on Record Date		
Number of Equity Shares entitled for Buy-back (Buy-back Entitlement)		
Number of Equity Shares offered for Buy-back		

**Note:** An Equity Shareholder may tender Equity Shares over and above his / her Buy-back Entitlement. Number of Shares validly tendered by any Equity Shareholder up to the Buy-back Entitlement of such Equity Shareholder shall be accepted to the full extent. The Shares tendered by any Equity Shareholder over and above the Buy-back Entitlement of such Equity Shareholder shall be accepted in accordance with paragraph 19. (iv), 19. (v), 19. (vi), 19. (vii) and 19. (viii) of the Letter of Offer. Equity Shares tendered by any Eligible Person over and above the number of Equity Shares held by such Eligible Person as on the Record Date shall not be considered for the purpose of Acceptance. The signature on the Transfer deed (Form SH-4) should match with the signature recorded / registered with the records of the Company.

10. Details of Share Certificate(s) enclosed: Total No. of Share Certificates Submitted

Sl. No.	Folio No.	Share Certificate No.	Distinctive Nos.		No. of Shares
			From	To	
1					
2					
3					
4					
Total					

In case the number of folios and share certificates enclosed exceed 4 nos., Please attach a separate sheet giving details in the same format as above.

11. Details of other Documents (duly attested) (Please  as appropriate, if applicable) enclosed:
- |   |  |
|---|--|
| <input type="checkbox"/> Power of Attorney              | <input type="checkbox"/> Previous RBI approvals for acquiring the Equity Shares of Sasken Communication Technologies Limited hereby tendered in the Buy-back Offer |
| <input type="checkbox"/> Death Certificate              | <input type="checkbox"/> Corporate authorisations  |
| <input type="checkbox"/> Succession Certificate         | <input type="checkbox"/> Self attested copy of Permanent Account Number (PAN Card)   |
| <input type="checkbox"/> Others (please specify): _____ |  |

## INSTRUCTIONS

1. This Offer will open on Monday, August 10, 2015 and closes on Monday, August 24, 2015.
2. This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer and this Tender Form.
3. Eligible Persons who wish to tender their Equity Shares in response to this Buy-back Offer should submit the following documents to the selling member, who in turn would deliver the said documents along with the Transaction Registration Slip (TRS) to the RTA:
  - a) The relevant Tender Form duly signed (by all Equity Shareholders in case shares are in joint names) in the same order in which they hold the shares.
  - b) Original share certificates.
  - c) Copy of the Permanent Account Number (PAN) Card.
  - d) Transfer deed(Form SH-4) duly signed (by all Equity Shareholders in case shares are in joint names) in the same order in which they hold the shares.
  - e) A self attested copy of address proof consisting of any one of the following documents i.e., valid Aadhar Card, Voter Identity Card, Passport or driving licence.
4. Eligible Persons should also provide all relevant documents in addition to the above documents. Such may include (but not limited to):
  - a) Duly attested Power of Attorney if any person other than the Eligible Persons has signed the relevant Tender / Offer Form.
  - b) Notarized copy of death certificate / succession certificate / probated will, as applicable in case any Eligible Person has deceased.
  - c) Necessary corporate authorisations, such as Board Resolution / Specimen Signature etc., in case of companies.
5. Eligible Persons to whom the Buyback Offer is made are free to tender Equity Shares to the extent of their entitlement in whole or in part or in excess of their entitlement.
6. All documents / remittances sent by or to Eligible Persons will be at their own risk and the Eligible Persons are advised to adequately safeguard their interests in this regard.
7. All documents as mentioned above, shall be enclosed with the valid Tender Form otherwise the shares will be liable for rejection. The shares shall be liable for rejection on the following grounds amongst others:
  - a) If there is any other company share certificate enclosed with the Tender Form instead of the share certificate of the Company;
  - b) If the transmission of shares is not completed, and the shares are not in the name of the Eligible Person(s);
  - c) If the Eligible Person(s) bid the shares but the Registrar does not receive the share certificate; or
  - d) In case the signature in the Tender Form and Form SH-4 doesn't match as per the specimen signature recorded with the Company / Registrar.

..... Tear along this line .....

**ALL FUTURE CORRESPONDENCE IN CONNECTION WITH THIS BUY-BACK OFFER SHOULD BE ADDRESSED TO THE REGISTRAR TO THE BUY-BACK OFFER AT THE FOLLOWING ADDRESS QUOTING YOUR FOLIO NO.**

**Karvy Computershare Private Limited,  
(Unit: Sasken Communication Technologies Limited),  
Karvy Selenium, Tower B, Plot No.31-32,  
Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032.  
Tel: +91 40 6716 1591. Toll Free No.: 1-800-3454-001. Fax: +91 40 2300 1153.  
Contact person: Mr. M. Murali Krishna, E-mail:murali.m@karvy.com.**