SASKEN TECHNOLOGIES LTD.

INVESTOR PRESENTATION

Q1 FY2026-27

SAFE HARBOR CLAUSE

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

PERFORMANCE HIGHLIGHTS

Q1 FY2026-27

MESSAGE FROM THE MANAGEMENT

"The quarter reflects the continued progress we are making in building a more resilient and differentiated Sasken. Our growth is increasingly being shaped by deeper customer partnerships and our ability to bring a product mindset to every engagement, going beyond execution to shape customer roadmaps, accelerate innovation and contribute to their growth. Our Chip-to-Cognition capabilities set us apart, and we will build on this strength to deepen partnerships, expand our impact and create enduring value for all stakeholders."

RAJIV C MODY
Chairperson, Managing Director & CEO

MESSAGE FROM THE MANAGEMENT

"Q1FY27 reflects continued momentum with revenue of ₹3,392 million, up 24.0% year-on-year and EBITDA margin at 9.5% - an increase of +411 basis points year-on-year. Profit after tax grew by 135.1% YoY to ₹235 million, reflecting the operating leverage now coming through as we scale. We remain disciplined on capital allocation and continue to focus on growth to sustain a profitable growth through FY27"

PRIYARANJAN
Chief Financial Officer

MESSAGE FROM THE MANAGEMENT

“FY27 has begun with encouraging momentum across our ODM and Software Services businesses. We are deepening relationships in the US, expanding our smart-device pipeline, and taking on greater product ownership in strategic programs. At the same time, investments in POS, automotive connectivity, NTN and computer vision are broadening our portfolio. Together with Sasken’s engineering strengths, Borqs’ device expertise and manufacturing ecosystem position us to build a more diversified, scalable and resilient devices business.”

Hareesh Ramanna
President (Borqs India)

BUSINESS HIGHLIGHTS

Scaling with Strategic Bets & Engineering Excellence

STEADY REVENUE GROWTH

Revenue of ₹3,392M delivered with QoQ growth of 1.6% and YoY growth of 24.0%, extending the growth trajectory built through FY26 across services, semiconductor, and ODM lines.

MARGIN MOMENTUM MAINTAINED

EBITDA improved to ₹321M with margin at 9.5%, reflecting sustained cost discipline, and operating leverage

60×4×3 STRATEGY EXECUTION

Active client base expanded to 93 accounts with $4M+ accounts steady at 6, while top-5 client concentration held at 56% — broadening the base as we deepen wallet share.

OPERATIONAL AND PEOPLE STRENGTH

Utilization improved to 85% as headcount scaled to 2,658, while maintaining single digit attrition at 9.8%, reflecting disciplined scaling to meet the growing demand

ROBUST ORDER BOOK & STRATEGIC WINS

Multiple new logos added with order bookings totaling to $47.1M in the quarter, anchored by continued strength in automotive connectivity, semiconductor design engagements, AI-native offerings and partnerships across marquee accounts.

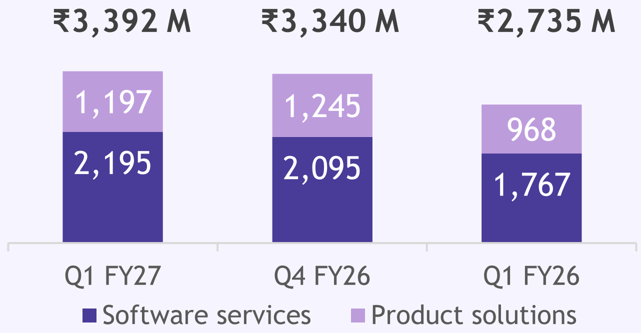
QUARTER AT A GLANCE Q1 FY27

₹3,392 M Revenue	₹321 M EBITDA	₹213 M EBIT	₹235 M PAT
$47.1 M Orders booked	9.5% EBITDA margin	9.8% LTM Attrition	85.1% Utilization

All data unless specified is on a consolidated basis

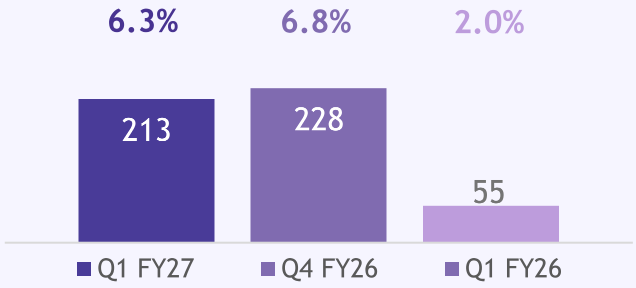
FINANCIAL PERFORMANCE SNAPSHOT – Q1 FY27

CONSOLIDATED REVENUES (₹M)



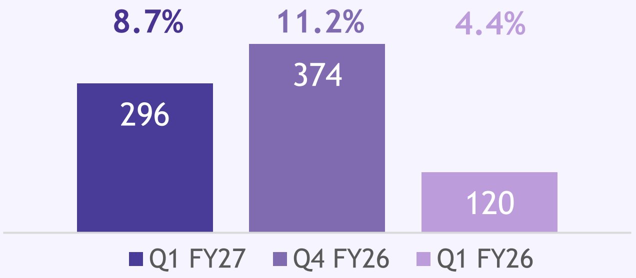
QoQ Growth: **1.6%**
YoY Growth: **24.0%**

CONSOLIDATED EBIT (₹M)



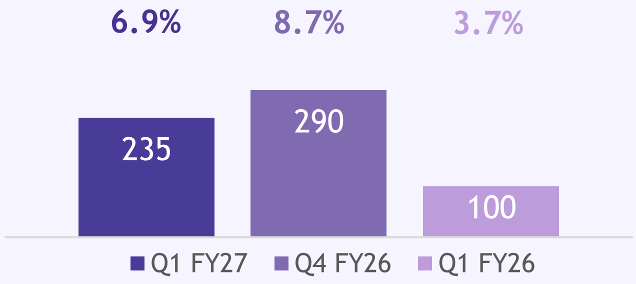
QoQ Growth: **(6.6)%**
YoY Growth: **289.8%**

CONSOLIDATED PBT (₹M)



QoQ Growth: **(21.0)%**
YoY Growth: **146.2%**

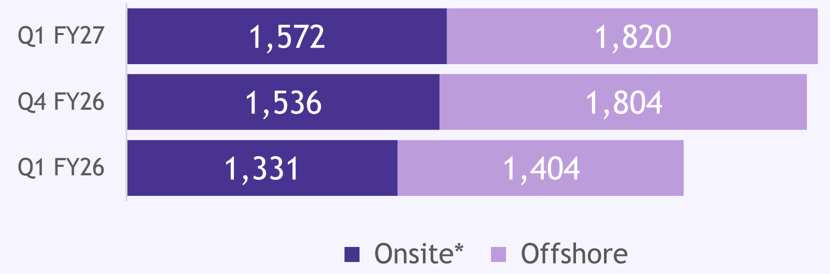
CONSOLIDATED PAT (₹M)



QoQ Growth: **(18.9)%**
YoY Growth: **135.1%**

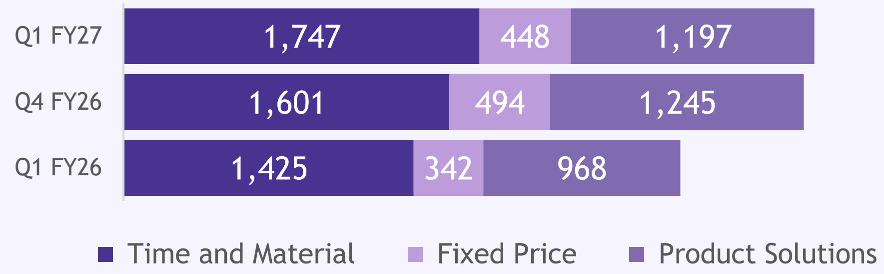
KEY REVENUE BREAKDOWNS

REVENUE MIX BY DELIVERY (₹ Mn)

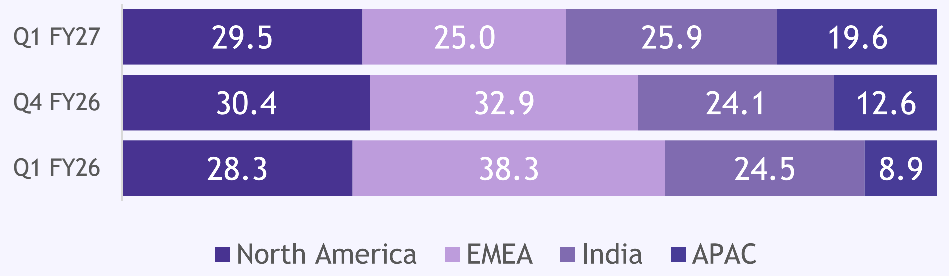


**Onsite includes US, Europe, Japan, Finland, China*

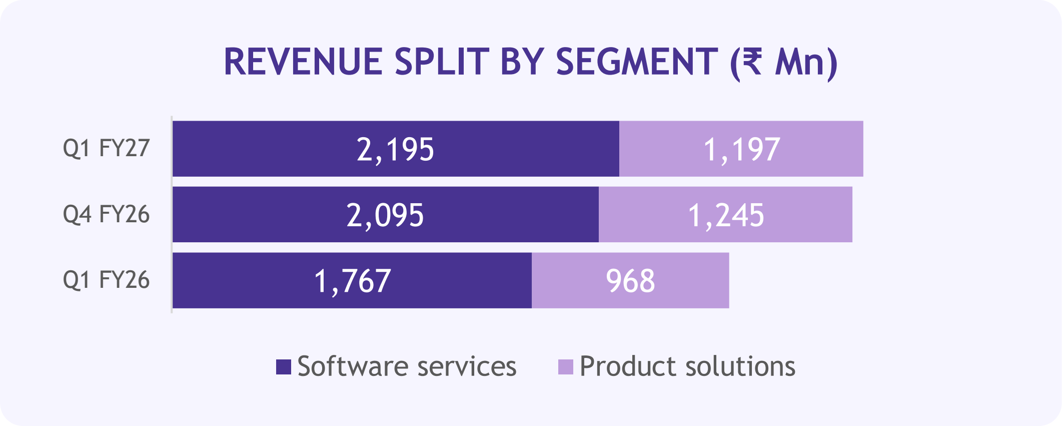
REVENUE MIX BY PROJECT TYPE (₹ Mn)

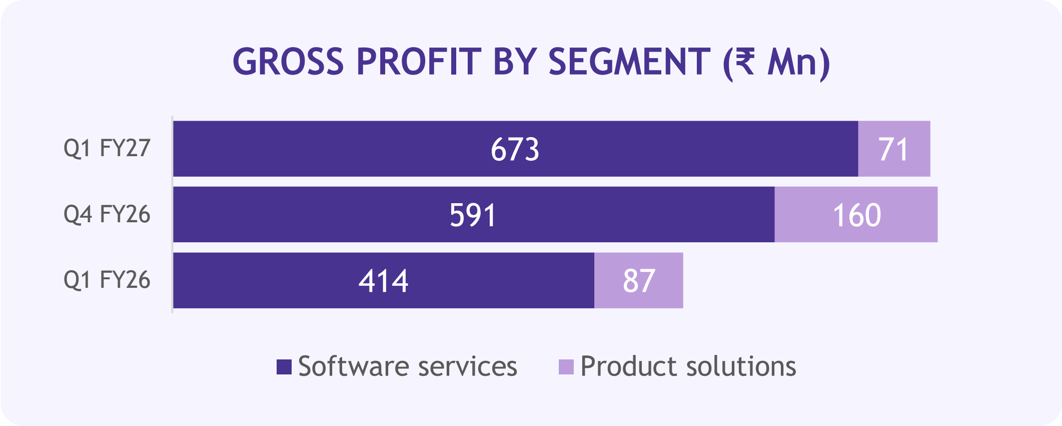


REVENUE MIX BY GEOGRAPHY (%)



SEGMENTAL RESULTS

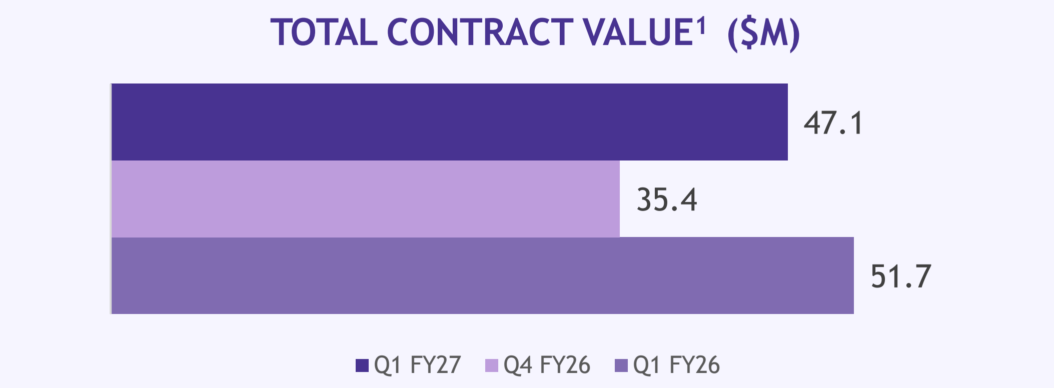


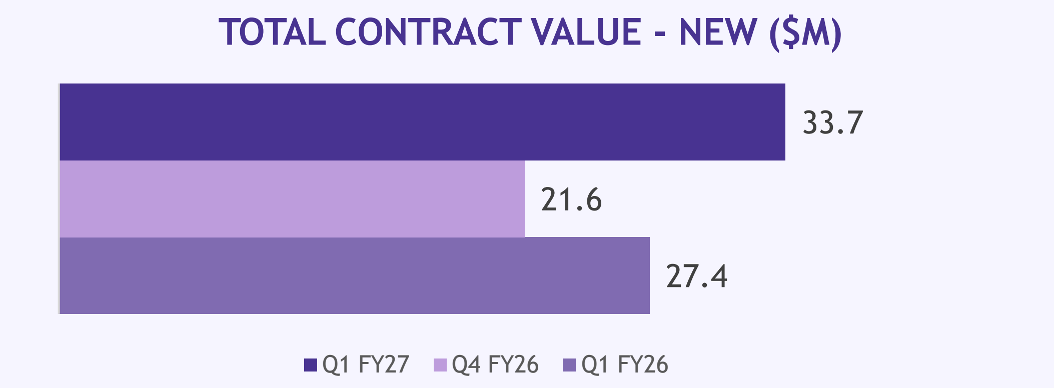


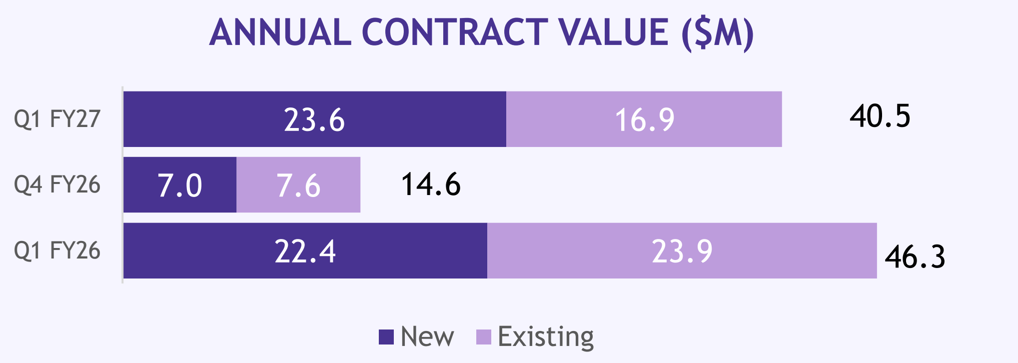
Revenue growth by segment	QoQ Growth	YoY Growth
Software Services	4.8%	24.3%
Product Solutions	-3.9%	23.6%

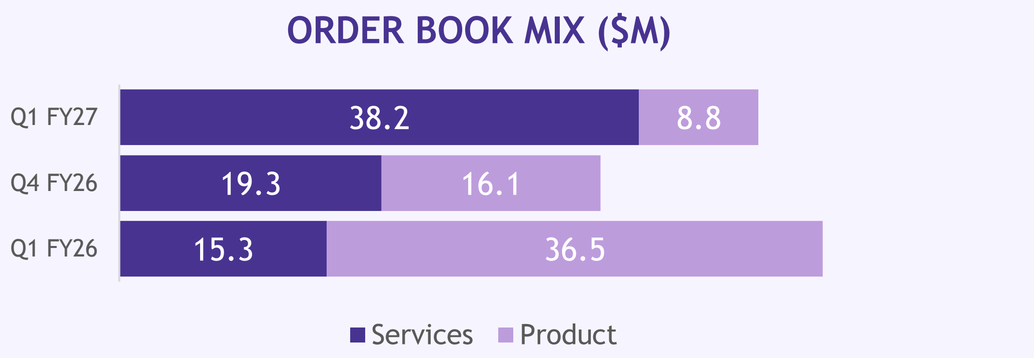
Gross margin by segment	Q1 FY27	Q4 FY26	Q1 FY26
Software Services	30.6%	28.2%	23.4%
Product Solutions	5.9%	12.8%	9.0%

ORDER BOOK SUMMARY









[1] Includes new and renewal bookings

MAJOR ORDER WINS

- Secured a multi-year, multi-million-dollar engagement with a global hyperscaler to expand engineering capacity for next-generation devices across multiple chipset platforms and support broader product development.
- Secured a strategic engagement with a global telecom company to develop Massive MIMO technology for Open RAN, including a chip-ready design optimized for power, performance and size
- Won a deal to establish a dedicated product teams for a leading automotive technology provider to advance 4G/5G telematics platforms and connected-car features, including safety, navigation, tracking and remote services
- Expanded our AI and automation engagement with a leading global technology and consumer electronics company across agentic AI, LLM validation and intelligent testing, moving the relationship towards AI-native engineering
- Expanded our strategic engagement with a global technology hyperscaler, taking on wider operating-system sustenance responsibilities across connectivity, peripherals and security.
- Expanded an engineering engagement with a leading automotive software and technology company, for development and delivery of hardware for a cost-effective next-generation connected-vehicle telematics control unit (TCU)
- Won an engineering engagement with a global provider of broadband network infrastructure solutions to deliver a 5G-based timing synchronization solution supporting next-generation network deployments in North America.
- Won a core engineering support engagement for a global IoT connectivity solutions provider, scaling 4G/5G modem protocol stacks and board support packages across a unified connected-vehicle ecosystem.

PEOPLE AND PROCESS UPDATES

- As of June 30, 2026, Sasken Group's global headcount stood at 2,658 with gross additions of 340 people during the quarter, while last-twelve-month (LTM) attrition remained at a healthy 9.8%.

- Sasken was awarded Solution Strategy Award at GWFM Innovation Hackathon 6.0
- Awarded a **Diamond rating** at the iNFHRA Awards for Environmental Impact Reduction
- Recognized at the **BCIC Conclave on Advancing Sustainability** for our continued focus on responsible workplace practices.

- Launched a weekly GenAI learning series to drive continuous, agile skill-building and organization-wide engagement with emerging AI capabilities.
- Completed a learning-needs assessment and delivered three focused business interventions, engaging 72 employees

- Inaugurated **Sasken Silicon Incubation Centre in Hubballi**, strengthening university collaboration and development of future semiconductor talent
- Inaugurated a new center of excellence at **Hyderabad**, expanding access to engineering talent

- Strengthened advanced testing capabilities through investments in AI tools and dedicated advanced labs, driving optimized delivery for clients

- Strengthened governance and compliance readiness through ISO 9001 and ISO 14001 external audits
- Advanced our DEI agenda through multiple mentorship programs and inclusive engagement initiatives for our specially abled colleagues.

60x4x3 STRATEGY & THE ROADMAP

Q1 FY 2026-27

OUR STRATEGY TO ACCELERATE GROWTH

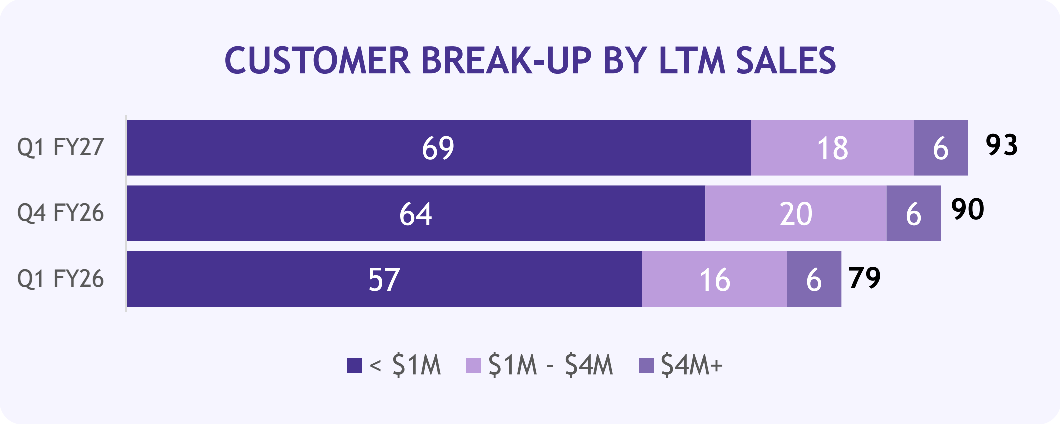
60 Marquee Accounts
60

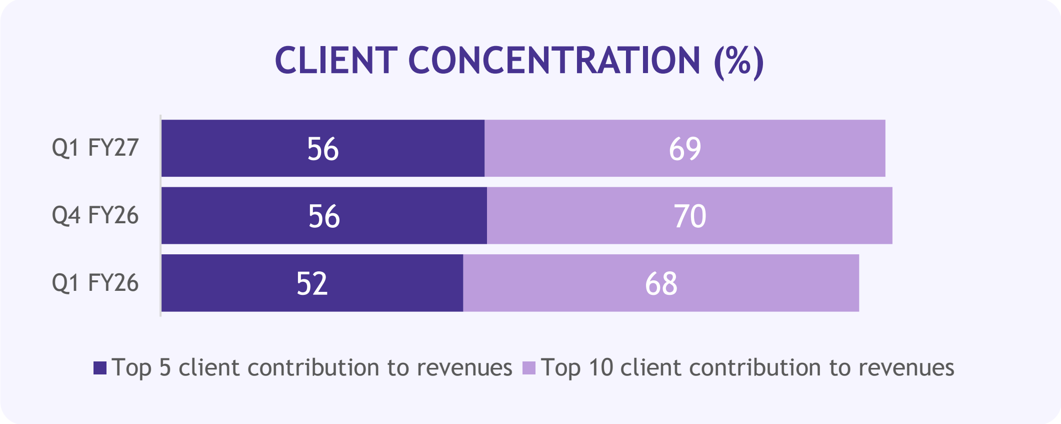
at least $4 M per account
x4

in 3 Years
x3

- Empower regional teams for culture sensitive local decision-making
- Anchor culture of execution, accountability and empowerment
- Drive innovation and deliver exceptional value to customers
- Reinforce World-Class, Tech-First, and Intellectual Integrity
- Unwavering commitment towards talent development

TRACKING 60×4×3 PROGRESS





- Active customer base expanded to 93 clients in Q1FY27, with 5 new logos added.
- Top 5 client concentration remained steady 56%, while top 10 customers concentration was at 69%

FINANCIALS

Q1 FY 2026-27

INCOME STATEMENT SUMMARY CONSOLIDATED

(₹M)

Particulars	Q1 FY27	%	Q4 FY26	%	Q1 FY26	%	Growth over	
							Q4 FY26	Q1 FY26
Revenue from Operations	**3,392.39**	**100.0%**	**3,340.24**	**100.0%**	**2,735.31**	**100.0%**	**1.6%**	**24.0%**
Cost of Revenue	2,648.65	78.1%	2,589.31	77.5%	2,233.92	81.7%	2.3%	18.6%
Gross Profit	**743.74**	**21.9%**	**750.93**	**22.5%**	**501.39**	**18.3%**	**-1.0%**	**48.3%**
SG&A	422.54	12.4%	419.28	12.6%	354.96	12.9%	0.8%	19.0%
EBITDA	**321.20**	**9.5%**	**331.65**	**9.9%**	**146.43**	**5.4%**	**-3.2%**	**119.4%**
Depreciation and amortization expense	107.77	3.2%	103.18	3.1%	91.67	3.4%	4.4%	17.6%
EBIT	**213.43**	**6.3%**	**228.47**	**6.8%**	**54.76**	**2.0%**	**-6.6%**	**289.8%**
Other Income	96.72	2.8%	153.32	4.6%	76.04	2.8%	-36.9%	27.2%
Interest Expense	14.44	0.4%	7.51	0.2%	10.67	0.4%	92.3%	35.3%
Profit Before Tax	**295.71**	**8.7%**	**374.28**	**11.2%**	**120.13**	**4.4%**	**-21.0%**	**146.2%**
Tax Expenses	60.49	1.8%	84.26	2.5%	20.07	0.7%	-28.2%	201.4%
Profit After Tax	235.22	6.9%	290.02	8.7%	100.06	3.7%	-18.9%	135.1%
Attributable to owners of the Company	248.60	105.7%	269.89	93.1%	94.40	94.3%	-7.9%	163.3%
Attributable to non-controlling interests	-13.38	-5.7%	20.13	6.9%	5.66	5.7%	-166.5%	-336.4%

INCOME STATEMENT SUMMARY CONSOLIDATED NATURE WISE

(₹M)

Particulars	Q1 FY27	%	Q4 FY26	%	Q1 FY26	%	Growth over	
							Q4 FY26	Q1 FY26
Revenue from Operations	**3,392.39**	**100.0%**	**3,340.24**	**100.0%**	**2,735.31**	**100.0%**	**1.6%**	**24.0%**
Other Income	96.72	2.8%	153.32	4.6%	76.04	2.8%	-36.9%	27.2%
Total Revenue	**3,489.11**	**102.8%**	**3,493.56**	**104.6%**	**2,811.35**	**102.8%**	**-0.1%**	**24.1%**
Cost of material consumed	898.25	26.5%	849.33	25.4%	755.71	27.6%	**5.8%**	**18.9%**
(Increase)/decrease in work-in-progress	15.12	0.4%	6.36	0.2%	(51.57)	-1.9%	**137.7%**	**-129.3%**
Employee benefit expense	1,749.79	51.6%	1,703.95	51.0%	1,487.88	54.4%	2.7%	17.6%
Other expenses	408.03	12.0%	448.95	13.4%	396.86	14.5%	-9.1%	2.8%
Depreciation and amortization expense	107.77	3.2%	103.18	3.1%	91.67	3.4%	4.4%	17.6%
Finance cost	14.44	0.4%	7.51	0.2%	10.67	0.4%	92.3%	35.3%
Total Expenses	**3,193.40**	**94.1%**	**3,119.29**	**93.4%**	**2,691.22**	**98.4%**	**2.4%**	**18.7%**
Profit Before Tax	**295.71**	**8.7%**	**374.27**	**11.2%**	**120.13**	**4.4%**	**-21.0%**	**146.2%**
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Attributable to non-controlling interests	-13.38	-5.7%	20.13	6.9%	5.66	5.7%	-166.5%	-336.4%

BALANCE SHEET SUMMARY CONSOLIDATED

(₹M)

Particulars	June 30, 2026	March 31, 2026
Assets		
Property, Plant and Equipment	461.41	439.16
Intangible assets (including ROU and Goodwill)	3,131.31	3,092.46
Investments	2,849.68	2,770.91
Inventories	653.84	353.07
Trade receivables	2,324.16	1,747.27
Unbilled revenue and contract assets	873.12	941.46
Other current assets	1,454.62	1,418.15
Other non-current assets	869.94	898.49
Total Assets	**12,618.08**	**11,660.97**
Liabilities and Shareholders' Equity		
Shareholders' equity	8,786.97	8,547.50
Current Liabilities	3,035.28	2,430.64
Non-current Liabilities	603.90	478.17
Non-controlling interests	191.93	204.66
Total Liabilities	**12,618.08**	**11,660.97**

KEY METRICS

Employee Metrics	Q1 FY27	Q4 FY26	Q1 FY26
Total Employees	**2,658**	**2,446**	**2,196**
Engineering	2,395	2,184	1,920
Corporate	263	262	276
Hiring Metrics			
Gross Adds	340	220	118
Net Adds	212	103	28
Attrition			
Attrition % Annualized (Based on Voluntary attrition only)	11.4%	9.4%	7.7%
Attrition % LTM (Based on Voluntary attrition only)	9.8%	8.6%	7.3%
Utilization			
Utilization, including trainees (In %)	85.1%	81.8%	79.2%

PEOPLE, ESG & AWARDS

Q1 FY 2026-27

PARTICIPATION IN INDUSTRY EVENTS

Nasscom Deeptech Roundtable

D&B GCC Summit 2026

ET BrandEquity & Rocketlane Roundtable

Critical Communications World 2026

AWARDS Q1

LinkedIn Top Companies in India 2026 under the 'Midsize Employers' Category

iNFHRA Diamond Award for Environmental Impact Reduction

Achieved Energy-Neutral Organization Status for our India Operations for FY 2025-26

BCIC Sustainability Award for Best Sustainability Practices On Climate Action

Solution Strategy Award at GWFM Innovation Hackathon 6.0

OUR COMMITMENT TO SOCIETY (ESG)

ENVIRONMENT

- Environmental Goals
- Water Impact
- Energy Management
- Greenhouse Gas Emission
- GHG Management
- Sustainable Sourcing
- Environmental Stewardship

SOCIAL

- Social Goals
- Diversity & Inclusion
- Human Rights
- Women Empowerment
- Safe and Inclusive Workplace
- Investing in Our People
- Well-being
- Inclusive Growth Equitable Development

GOVERNANCE

- Governance Goal
- Sustainability Governance
- Sustainability Governance Strategy
- Sustainability Governance Leadership Model
- Sustainability Governance Pillars
- Core Sustainability Governance Programs
- Integrity, Ethics & Transparency
- Data privacy, Cybersecurity
- Value to Customers

SNAPSHOT OF OUR ESG ACHIEVEMENTS

ENVIRONMENT

86% reduction in GHG emissions versus 2018/19	**100%** power replenished by sustainable energy	**100%** of all light fittings in LED	**9560 KL** of waste-water recycled	**8000 KL** of rainwater harvested

SOCIAL

0 wage disputes, child labour, discrimination, forced labour	Great Place To Work® Certified FEB 2026-FEB 2027 INDIA	**13,089** students are benefited from morning nutrition program	**1081** Students' skill Development program, with 73% being girls

GOVERNANCE

0% breach on data privacy	**0%** breach on cyber security	**0** disaster Incidents	**99%** antivirus and security patch compliance

ABOUT SASKEN

SASKEN AT A GLANCE

37+ Years
in Product Engineering & Digital Services

90+
Clients that include Fortune 500 Companies

200+
Patents
(Granted)

32+ Million Devices
shipped in 15+ countries

2658
Global headcount

Listed on BSE/NSE
Cash Positive, Debt Free, Profitable

Delivery & Sales Centers
India, North America, APJ and Europe

CSAT
of avg :
4.5 on 5

Innovation Centre Finland
Anechoic chamber Acoustic Lab, RF/Antenna Labs

Global Footprint
Coverage in 5 Continents

KEY OFFERINGS

- Semiconductor
- Communication & Devices
- SatCom
- Automotive & Off-Highway
- Industrials
- Enterprise Grade Devices
- Transportation

OUR GLOBAL PRESENCE & COMPLIANCE

Serving Clients across
5 Continents (23 Countries)

* Both development center & hardware capabilities

Centres of Excellence

- INDIA
- FINLAND
- JAPAN
- CHINA

Certifications @ Sasken

Quality	Environment	Information Security	Software Engineering & Project Management	Privacy	Automotive Information Security	Automotive SPICE
ISO 9001:2015	ISO 14001:2015	ISO/IEC 27001:2022	CMMi-V2.0-ML3	ISO/IEC 27701:2019	TISAX AL-3	ASPICE Level 3

Sasken Management Systems Are Compliant To

Privacy Regulations	Automotive Functional Safety
EU-GDPR | CCPA India Data Privacy Act	ISO 26262

THANK YOU