Sasken Technologies Ltd
139/25, Ring Road, Domlur, Bengaluru 560071, India, T: +91 80 6694 3000,
E: info@sasken.com CIN: L72100KA1989PLC014226 | www.sasken.com

# Sasken Technologies reports 24% YoY revenue growth in Q1 FY27; Services momentum continues, Products stabilize

Software Services grows 24.3% YoY; EBITDA more than doubles as Sasken delivers resilient performance amid industry-wide supply-chain pressure

**Bengaluru, India, July 31, 2026**: Sasken Technologies Ltd. (BSE: 532663, NSE: SASKEN), a leading provider of product engineering and digital transformation services, today announced its financial results for the quarter ended June 30, 2026.

Q1 FY27 provides an encouraging start to the year and reflects the momentum built over recent quarters as Sasken's business model continues to evolve. Consolidated revenue remained broadly stable sequentially at ₹339.24 crore and grew 24.0% year-on-year. Software Services sustained its growth trajectory, while Product Solutions remained resilient and performed ahead of expectations despite continuing memory supply and pricing pressures.

Total contract value booked during the quarter stood at **US$ 47.1 million,** of which **US$ 33.7** million came from new business. We also added five new logos. Deal activity was healthy across hyperscaler engineering, semiconductor design, automotive connectivity, connected mobility, 5G infrastructure and AI-led engineering.

**Below are a few new order wins:**

- A multi-year, multi-million-dollar engagement with a global hyperscaler to expand engineering capacity for next-generation devices across multiple chipset platforms.
- A strategic engagement with a global telecom company to develop Massive MIMO technology for Open RAN, including a chip-ready design optimised for power, performance and size.
- Dedicated product teams for a leading automotive technology provider to advance 4G/5G telematics platforms and connected-car features across safety, navigation, tracking and remote services.
- Expanded AI and automation work with a leading global technology and consumer electronics company across agentic AI, LLM validation and intelligent testing.
- Wider operating-system sustenance responsibilities for a global technology hyperscaler across connectivity, peripherals and security.
- A 5G timing-synchronisation programme for a global broadband infrastructure company supporting next-generation network deployments in North America.
- Expanded 4G/5G modem software and board-support capabilities for a global IoT connectivity provider across a unified connected-vehicle ecosystem.

**Key Financial Highlights**

- Consolidated PAT for Q1 FY27 was at ₹ 23.52 crores, down by -18.9% over the previous quarter. PAT margin for Q1 FY27 was at 6.9%.

**Performance Snapshot for the Quarter: Q1 FY27**

- Consolidated Revenues for Q1 FY27 at ₹ 339.24 crores
  - Up 1.6% sequentially over the previous quarter
  - Up 24.0% YoY from Q1 FY26
- Consolidated EBIT for Q1 FY27 at ₹ 21.34 crore
  - Down 6.6% sequentially over the previous quarter
  - Up 289.8% YoY from Q1 FY26
  - EBIT margin for the quarter at 6.3%
- Consolidated PAT for Q1 FY27 at ₹ 23.52 crore
  - Down 18.9% sequentially over the previous quarter
  - Up 135.1% YoY from Q1 FY26
  - PAT margin for the quarter at 6.9%

**Key business metrics**

- Revenue contribution from the Top 5 customers stood at 50.8% and from the Top 10 customers at 66.1%.
- Consolidated EPS was at ₹ 16.37 for Q1 FY27.

Speaking on the occasion **Mr. Rajiv C. Mody, CMD & CEO of Sasken Technologies Ltd.,** said, "The quarter reflects the continued progress we are making in building a more resilient and differentiated Sasken. Our growth is increasingly being shaped by deeper customer partnerships and our ability to bring a product mindset to every engagement, going beyond execution to shape customer roadmaps, accelerate innovation and contribute to their growth. Our Chip-to-Cognition capabilities set us apart, and we will build on this strength to deepen partnerships, expand our impact and create enduring value for all stakeholders."

Product Solutions moderated sequentially after a strong Q4 FY26. Higher shipment volumes and the contractual pass-through of increased memory costs supported reported revenue, while the business continued to navigate industry-wide memory supply and pricing pressures.

Sasken has taken measured steps to improve supply continuity and commercial predictability, including qualifying alternate memory suppliers, securing supply and pricing commitments with existing vendors, and working with customers to pass through incremental component costs where contractually applicable.

"FY27 has begun with encouraging momentum across our ODM and Software Services businesses. We are deepening relationships in the US, expanding our smart-device pipeline, and taking on greater product ownership in strategic programs. At the same time, investments in POS, automotive connectivity, NTN and computer vision are broadening our portfolio. Together with Sasken's engineering strengths, Borqs' device expertise and manufacturing ecosystem position us to build a more diversified, scalable and resilient devices business," said **Hareesh Ramanna, Managing Director, Borqs Technologies.**

We continued to invest in our people and future talent pipeline during Q1. Going by our tradition, the annual increment process was rolled out across all levels in July, and first back of fresh graduates were onboarded.

Inauguration of the new Hyderabad office and the Sasken Silicon Incubation Centre in Hubballi expand access to engineering and semiconductor talent and support the company's longer-term capability-building agenda. Sasken's people, workplace and sustainability practices also received external recognition during the quarter, reflecting continued progress across the organisation.

Looking ahead, Sasken remains focused on sustaining Services momentum, converting recent wins into long-term programmes and strengthening the stability and profitability of the business mix. The company will continue to invest selectively in talent, reusable platforms, AI-led engineering and delivery capacity while maintaining disciplined execution.

**About Sasken Group:**

The Sasken Group is a global leader in Product Engineering delivering concept-to-market, chip-to-cognition R&D services for Semiconductor, Automotive, Industrials, Telecom, Consumer Electronics, and more. With 30+ years of innovation, multiple patents, and partnerships with 100+ Fortune 500 companies, Sasken has powered over a billion devices worldwide. Its portfolio includes Borqs Technologies, a leader in IoT software, Android-based devices, & 5G solutions, backed by deep chipset partnerships and a rich library of software IP, and Sasken Silicon, offering advanced semiconductor design and engineering. Together, the group provides deep domain expertise, IP, and agile execution to help customers accelerate innovation, reduce complexity, and achieve sustainable competitive advantage.

**Media Contact:**

**Rekha Sahay Ghosh**
Head of Marketing & Communications
**E**: pr@sasken.com
**T**: +91 080 6694 3009

**Disclaimer on Forward Looking Statements:**

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*