MSKA & Associates LLP
(Formerly known as M S K A & Associates)
Chartered Accountants

SV Tower, No. 27, Floor 4
80 Feet Road, 6th Block, Koramangala
Bengaluru 560095, INDIA

Independent Auditor's Report on Consolidated Audited Quarterly Financial Results of the Sasken Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Sasken Technologies Limited

Opinion

We have audited the accompanying statement of consolidated financial results of Sasken Technologies Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditor on separate audited financial information of the subsidiary, the aforesaid Statement:

(i) includes the financial results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Sasken Communication Technologies Mexico S.A. de C.V ('Sasken Mexico') *	Subsidiary
2	Sasken Finland Oy. ('Sasken Finland')	Subsidiary
3	Sasken Silicon Technologies Private Limited	Subsidiary
4	Sasken Inc.('Sasken USA')	Subsidiary
5	Sasken Silicon Inc.	Step-down Subsidiary
6	Sasken Technologies Japan Corporation ('Sasken Japan')	Subsidiary
7	Sasken Design Solutions Pte. Ltd ('Sasken Singapore')	Subsidiary
8	Borqs International Holding Corp (Cayman Island)	Step-down Subsidiary
9	New Borqs Technologies (Beijing) Company, Ltd. (China)	Step-down Subsidiary
10	BORQS Technologies (HK) Limited (Hong Kong)	Step-down Subsidiary
11	Borqs Technologies India Private Limited	Step-down Subsidiary
12	Sasken Employees Welfare Trust	Controlled Trust
13	Sasken Foundation	Controlled Trust

* Under liquidation process

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(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, for the quarter ended June 30, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement has been prepared on the basis of the consolidated quarterly financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the consolidated net profit, and consolidated other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and Board of Directors of the Holding Company, as aforesaid.

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In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters:

1. The Statement includes the audited financial results of one step-down subsidiary whose financial information reflect total revenue of Rs. 6,543.83 lakhs, net profit after tax of Rs. 64.71 lakhs and total comprehensive income of Rs. 103.46 lakhs for the quarter ended June 30, 2026 which have been audited by the other auditor. The other auditor report on the financial information of this entity have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of such other auditor and the procedures performed by us are as stated in paragraph above.

   Our Opinion is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

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2. The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the audited year to date figures up to the third quarter ended December 31, 2025, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” which were subject to audit by us.

   Our opinion is not modified in respect of this matter.

For M S K A & Associates LLP (Formerly known as M S K A & Associates)
Chartered Accountants
ICAI Firm Registration No.105047W/W101187

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Deepak Khatri
Partner
Membership No: 130795
UDIN: 26130795ZCEBGP2244

Place: Bengaluru
Date: July 31, 2026

Sasken Technologies Limited
CIN: L72100KA1989PLC014226
139/25, Ring Road, Domlur, Bengaluru - 560 071
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026 (Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
I	Revenue from operations	33,923.85	33,402.41	27,353.07	111,316.84
II	Other income	967.18	1,533.20	760.42	3,870.42
III	Total income (I+II)	34,891.03	34,935.61	28,113.49	115,187.26
IV	**EXPENSES**				
	Cost of materials consumed	8,982.53	8,493.28	7,557.08	23,734.49
	Changes in inventories of finished goods and work-in-progress	151.17	63.62	(515.66)	(232.57)
	Employee benefits expense	17,497.91	17,039.49	14,878.79	63,117.87
	Finance costs	144.43	75.11	106.71	400.42
	Depreciation and amortization expense	1,077.65	1,031.82	916.72	3,900.24
	Other expenses	4,080.25	4,489.54	3,968.60	15,853.73
	Total expenses (IV)	31,933.94	31,192.86	26,912.24	106,774.18
V	Profit before exceptional items and tax (III- IV)	2,957.09	3,742.75	1,201.25	8,413.08
VI	Exceptional items				
	Impact of labour code	-	-	-	830.80
VII	Profit before tax (V-VI)	2,957.09	3,742.75	1,201.25	7,582.28
VIII	Tax expense:	604.94	842.56	200.68	1,717.71
	(1) Current tax	965.18	753.62	697.26	2,590.02
	(2) Deferred tax	(360.24)	88.94	(496.58)	(872.31)
IX	Profit after tax (VII-VIII)	2,352.15	2,900.19	1,000.57	5,864.57
X	Other comprehensive income (OCI)	(182.29)	2,233.51	(152.70)	4,681.61
	(A) Items that will not be subsequently reclassified to profit or loss:				
	(i) Remeasurement of defined benefit plans	(25.66)	(657.36)	(63.66)	(617.11)
	(ii) Equity instruments through other comprehensive income	15.45	(36.46)	22.58	161.00
	(iii) Income tax relating to items that will not be subsequently reclassified to profit or loss	(3.76)	195.80	2.85	115.85
	(B) Items that will be subsequently reclassified to profit or loss:				
	(i) Effective portion of gain/ (loss) on hedging instruments on cash flow hedges	626.37	(600.74)	(24.53)	(740.20)
	(ii) Debt instruments through other comprehensive income	(33.15)	(47.76)	120.99	(8.18)
	(iii) Exchange differences in translating financial statements of foreign operations	(610.63)	3,223.55	(186.52)	5,585.70
	(iv) Income tax relating to items that will be reclassified to profit or loss	(150.91)	156.48	(24.41)	184.55
XI	Total comprehensive income (IX+X)(comprising profit and other comprehensive income)	2,169.86	5,133.70	847.87	10,546.18
	Profit attributable to:				
	Owners of the company	2,485.99	2,698.90	944.00	5,392.97
	Non-controlling interests	(133.84)	201.29	56.57	471.60
		2,352.15	2,900.19	1,000.57	5,864.57
	Total comprehensive income attributable to:				
	Owners of the company	2,297.19	4,927.11	791.42	10,067.39
	Non-controlling interests	(127.33)	206.59	56.45	478.79
		2,169.86	5,133.70	847.87	10,546.18
XII	Paid up equity share capital (face value: Rs 10 per share)	1,518.65	1,518.65	1,512.16	1,518.65
XIII	Other equity*				83,956.37
XIV	Earnings per equity share**				
	(1) Basic	16.37	17.79	6.24	35.61
	(2) Diluted	16.32	17.72	6.21	35.43

*excluding non-controlling interests
**EPS is not annualized for the quarter June 30, 2026, March 31, 2026 and June 30, 2025.

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Sasken Technologies Limited

CIN: L72100KA1989PLC014226

139/25, Ring Road, Domlur, Bengaluru - 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

Sl. No.	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
1	Segment Revenue				
	a) Software services	21,955.88	20,947.66	17,670.10	77,246.46
	b) Product solutions	11,967.97	12,454.75	9,682.97	34,070.38
	Total	**33,923.85**	**33,402.41**	**27,353.07**	**111,316.84**
2	Less :Inter segment revenue	-	-	-	-
3	Net Sales/Income from Operations	33,923.85	33,402.41	27,353.07	111,316.84
4	Segment Results (Profit(+)/Loss(-) before tax and interest from each segment)				
	a) Software Services	6,729.24	5,909.60	4,141.13	21,027.22
	b) Product solutions	708.12	1,599.76	872.58	2,748.63
	Total	**7,437.36**	**7,509.36**	**5,013.71**	**23,775.85**
5	Less: Finance costs	144.43	75.11	106.71	400.42
	Less: Other unallocable expenditure*	5,303.02	5,224.70	4,466.17	19,663.57
	Add: Unallocable other income	967.18	1,533.20	760.42	3,870.42
6	**Total Profit before tax**	**2,957.09**	**3,742.75**	**1,201.25**	**7,582.28**
7	**Segment assets**				
				As at June 30, 2026	As at March 31, 2026
	Software services			25,679.53	24,928.16
	Product solutions			12,831.64	5,489.90
	Total allocable segments assets			**38,511.17**	**30,418.06**
	Unallocable assets			87,669.68	86,191.64
	Total assets			**126,180.85**	**116,609.70**

* All expenses which are not attributable or allocable to segments or non-recurring in nature have been disclosed as unallocable expenses.

Segment capital employed:-

Segregation of assets (other than inventory,trade receivables, contract assets and unbilled revenue) and liabilities into various reportable segments have not been presented as the assets and liabilities are used interchangeably among segments and the Group is of the view that it is not practical to reasonably allocate the other assets and liabilities to individual segments and an ad-hoc allocation will not be meaningful.

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NOTES:

1. The above audited consolidated financial results for the quarter ended June 30, 2026 (“consolidated results”), have been prepared in accordance with Indian Accounting Standards (‘Ind AS’) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).

2. The consolidated results have been approved by the Board of Directors of the Company at its meeting held on July 31, 2026 and the undersigned is duly authorized to sign the same. The statutory auditors have expressed an unmodified opinion on these consolidated results.

3. Segment Reporting: Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision makers, in deciding how to allocate resources and assessing performance. The Chief Executive Officer of the group has been identified as the Chief Operating Decision Maker (CODM) as defined by Ind AS 108.

   Group operates under two segments i.e. “Software Services” & “Product Solutions”. Accordingly, information has been presented for these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

For Sasken Technologies Limited

RAJIV C MODY

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Rajiv C Mody
Chairman, Managing Director & CEO
DIN: 00092037

Place: Bengaluru
Date: July 31, 2026