SASKEN TECHNOLOGIES LTD.

INVESTOR PRESENTATION

Q2 FY2026-27

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SAFE HARBOR CLAUSE

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company. Comparative period figures have been reclassified and regrouped, wherever considered necessary, to conform to the current period presentation.

PERFORMANCE HIGHLIGHTS

Q2 FY2026-27

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MESSAGE FROM THE MANAGEMENT

“Q2 performance reflects steady progress in the direction we have set for Sasken. We are deepening customer relationships, taking on greater engineering ownership and building capabilities that are increasingly relevant to our customers’ product roadmaps. Our Chip-to-Cognition strategy continues to guide this journey. As we move ahead, our focus remains on disciplined execution, improving the quality of growth and creating sustainable value over the long term.”

RAJIV C MODY
Chairperson, Managing Director & CEO



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MESSAGE FROM THE MANAGEMENT

“Q2 marked a meaningful step-up in profitability. EBITDA margin expanded to 12.9% and EBIT margin to 8.9%, supported by 34% year-on-year growth in Software Services, better utilisation and cost discipline, even as Product Solutions moderated on memory-supply constraints. Order bookings of US$47.3 million and a strong balance sheet position us to convert bookings into revenue with discipline.”



PRIYARANJAN
Chief Financial Officer

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MESSAGE FROM THE MANAGEMENT

“FY27 has begun with encouraging momentum across our ODM and Software Services businesses. We are deepening relationships in the US, expanding our smart-device pipeline, and taking on greater product ownership in strategic programs. At the same time, investments in POS, automotive connectivity, NTN and computer vision are broadening our portfolio. Together with Sasken’s engineering strengths, Borqs’ device expertise and manufacturing ecosystem position us to build a more diversified, scalable and resilient devices business.”



Hareesh Ramanna
Director and President - Borqs Technologies

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BUSINESS HIGHLIGHTS

Scaling with Strategic Bets & Engineering Excellence

MEANINGFUL MARGIN EXPANSION

EBITDA grew to ₹413M with margin at 12.9%, up 328 bps QoQ, and EBIT margin reached 8.9%, up 248 bps QoQ, reflecting better utilisation, operating efficiencies and cost discipline.

SOFTWARE SERVICES LED GROWTH

Revenue of ₹3,210M, up 25.6% YoY. Software Services grew 14.6% QoQ and 34.0% YoY, while Product Solutions moderated on memory-supply tightness, leading to a 5.4% QoQ dip in consolidated revenue

60×4×3 STRATEGY EXECUTION

Active client base expanded to 101 accounts with $4M+ accounts steady at 6, while top-5 client concentration improving to 49% — broadening the base as we deepen wallet share.

OPERATIONAL AND PEOPLE STRENGTH

Utilization improved to 85.9% as headcount scaled to 2,844, while LTM attrition eased to 9.3%, reflecting disciplined scaling to meet growing demand

ROBUST ORDER BOOK & STRATEGIC WINS

Order bookings totaled $47.3M in the quarter, up 66% YoY, including $24.8M of new business. Wins span automotive telematics, Cockpit and ADAS programs, electric mobility and IoT asset tracking.

QUARTER AT A GLANCE
Q2 FY27

₹3,210 M
Revenue

₹413 M
EBITDA

₹285 M
EBIT

₹256 M
PAT

$47.3 M
Orders booked

12.9%
EBITDA margin

9.3%
LTM Attrition

85.9%
Utilization

All data unless specified is on a consolidated basis

HALF YEAR AT A GLANCE
H1 FY27

₹6,602 M
Revenue

₹738 M
EBITDA

₹502 M
EBIT

₹491 M
PAT

$94.4 M
Orders booked

11.2%
EBITDA margin

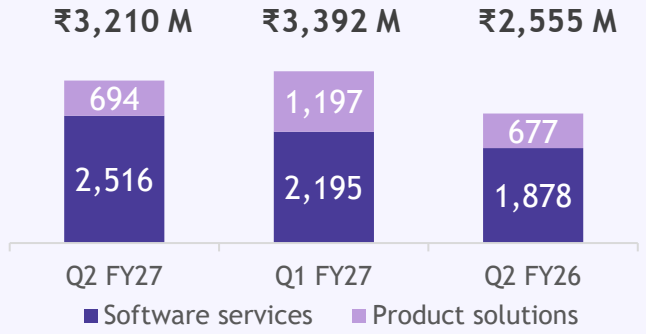
9.3%
LTM Attrition

85.5%
Utilization

All data unless specified is on a consolidated basis

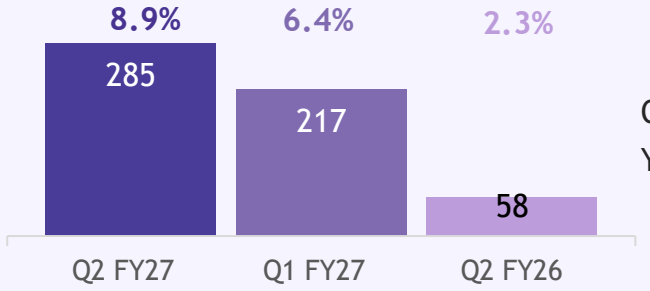
FINANCIAL PERFORMANCE SNAPSHOT - Q2 FY27

CONSOLIDATED REVENUES (₹M)



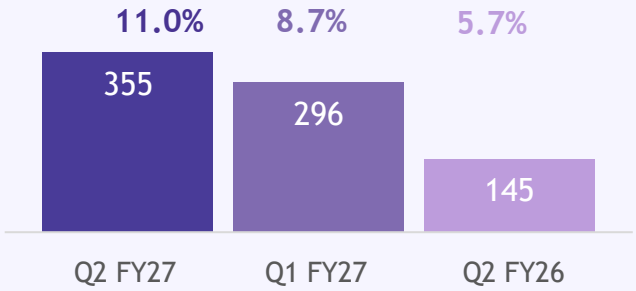
QoQ Growth: **(5.4)%**
YoY Growth: **25.6%**

CONSOLIDATED EBIT (₹M)



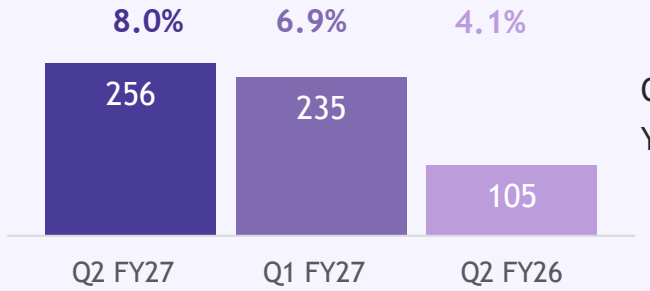
QoQ Growth: **31.2%**
YoY Growth: **394.3%**

CONSOLIDATED PBT (₹M)



QoQ Growth: **19.9%**
YoY Growth: **145.1%**

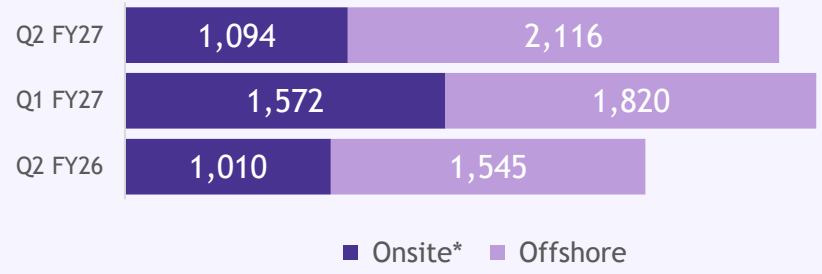
CONSOLIDATED PAT (₹M)



QoQ Growth: **8.8%**
YoY Growth: **143.8%**

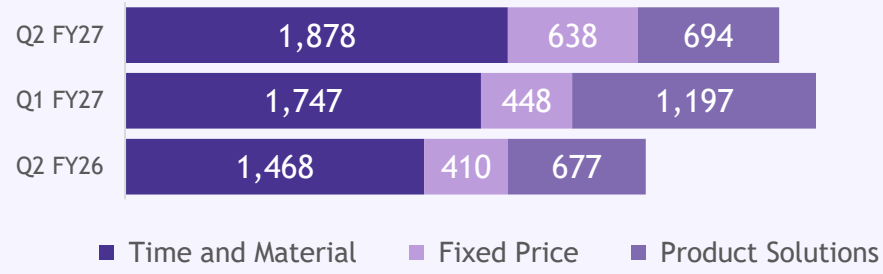
KEY REVENUE BREAKDOWNS

REVENUE MIX BY DELIVERY (₹M)

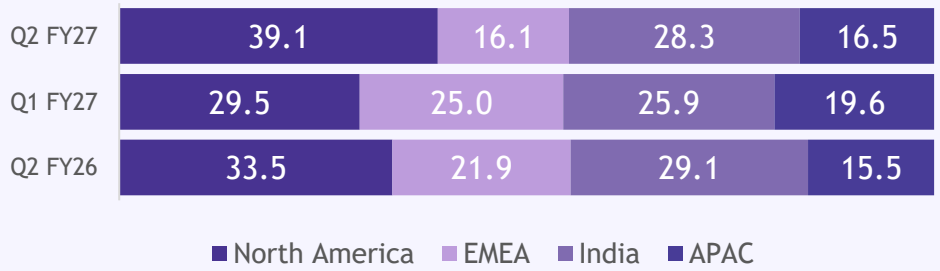


Onsite includes US, Europe, Japan, Finland, China

REVENUE MIX BY PROJECT TYPE (₹M)

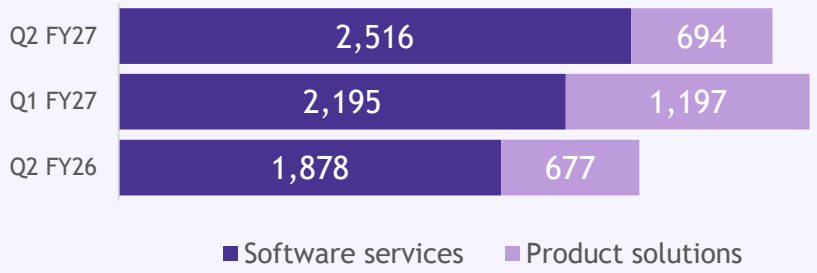


REVENUE MIX BY GEOGRAPHY (%)

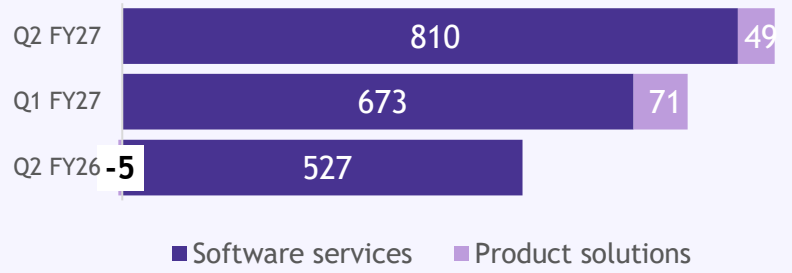


SEGMENTAL RESULTS

REVENUE SPLIT BY SEGMENT (₹M)



GROSS PROFIT BY SEGMENT (₹M)

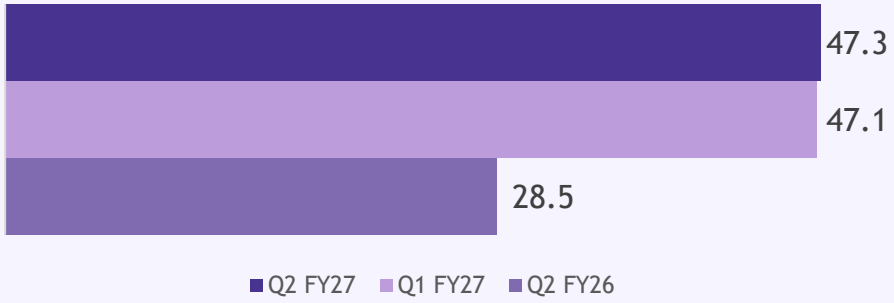


Revenue growth by segment	QoQ Growth	YoY Growth
Software Services	14.6%	34.0%
Product Solutions	-42.0%	2.4%

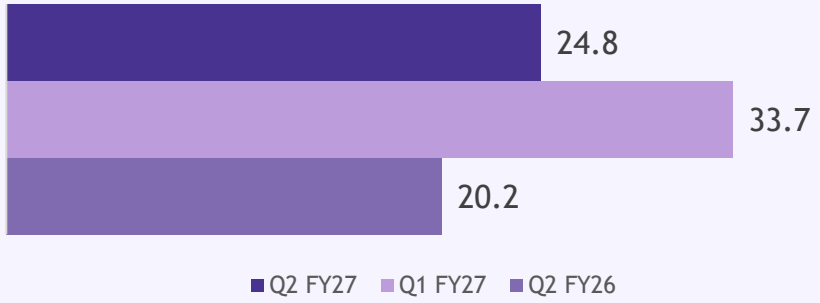
Gross margin by segment	Q2 FY27	Q1 FY27	Q2 FY26
Software Services	32.2%	30.6%	28.0%
Product Solutions	7.0%	5.9%	-0.8%

ORDERS BOOKED IN THE QUARTER

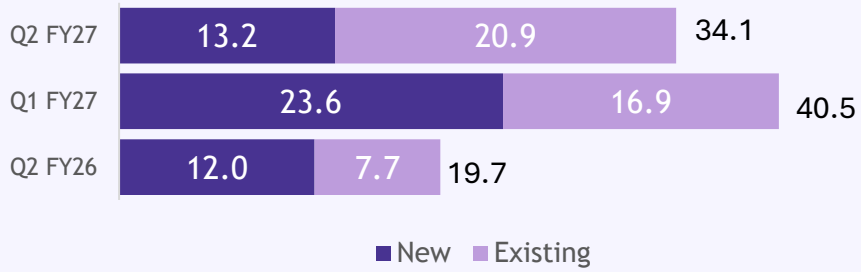
TOTAL CONTRACT VALUE[1] ($M)



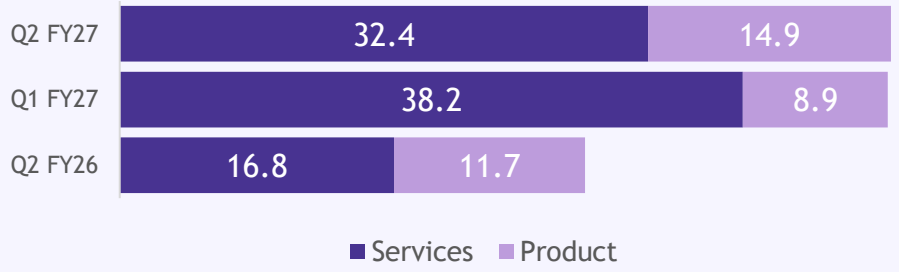
TOTAL CONTRACT VALUE - NEW ($M)



ANNUAL CONTRACT VALUE ($M)



ORDERS BOOKED MIX ($M)



[1] Includes new and renewal bookings

MAJOR ORDER WINS

A multi-year, multi-million-dollar mega engineering engagement with a leading European automotive group to support next-generation telematics development, integration, validation and commercialisation

A multi-skilled engineering engagement with a leading Indian EV company across application development, HMI, middleware and testing for advanced electric mobility platforms.

Won an innovative asset-tracking solution deal to integrate smart tracker devices, web platform and mobile application to manage fibre reels and associated assets.

Won a strategic engineering engagement with a leading European automotive OEM to own and deliver critical Cockpit and ADAS programs from India.

Won an end-to-end semiconductor IP engagement for a cellular SoC, covering RF, power management, audio and analog IP design through tapeout, silicon validation and production support with a leading semiconductor company.

OPERATIONAL READINESS & PEOPLE HIGHLIGHTS

Scaling with discipline: strengthening execution readiness and talent

2,844 **Global headcount**
↑ 7.0% vs Q1 FY27

9.3% **LTM Attrition**
Improved from 9.8% in Q1

8.0% **Annualized attrition**
Workforce stability sustained

225 **Recognition**
Top performers recognized; 664 recognitions

EXECUTION READINESS

- Strategic programme scaled to 200 employees, supported by a dedicated workspace.
- 20 senior leaders trained through Lead with Impact; five business-focused learning interventions.
- 98% mandatory-learning completion, reinforcing compliance and execution discipline.

PROCESS & TECHNOLOGY ENABLEMENT

- Rolled out an AI-based policy assistant, and a new recruitment platform at Sasken Silicon, improving employee experience and hiring efficiency.
- CMMI V3.0 Maturity Level 3 achieved, strengthening process and delivery maturity.
- 50+ engagement initiatives reached 1,800+ employees through ~40 leadership connects and site visits.

PEOPLE COMMITMENT & CULTURE

- Annual salary revisions completed in July, in line with Sasken's established people commitment.
- 79 H1 promotions; women represented 38% of promotions, supporting internal mobility and diverse leadership.
- Recognition extended across the Group, including long-service and performance programmes.

EXTERNAL RECOGNITION: Best Place for Women in India 2026 (4th consecutive year) • Avtar & Seramount Best Company for ESG 2026 • GWFM Maturity Model Level B

60x4x3 STRATEGY & THE ROADMAP

Q2 FY 2026-27

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OUR STRATEGY TO ACCELERATE GROWTH

60 Marquee Accounts

60

at least $4 M per account

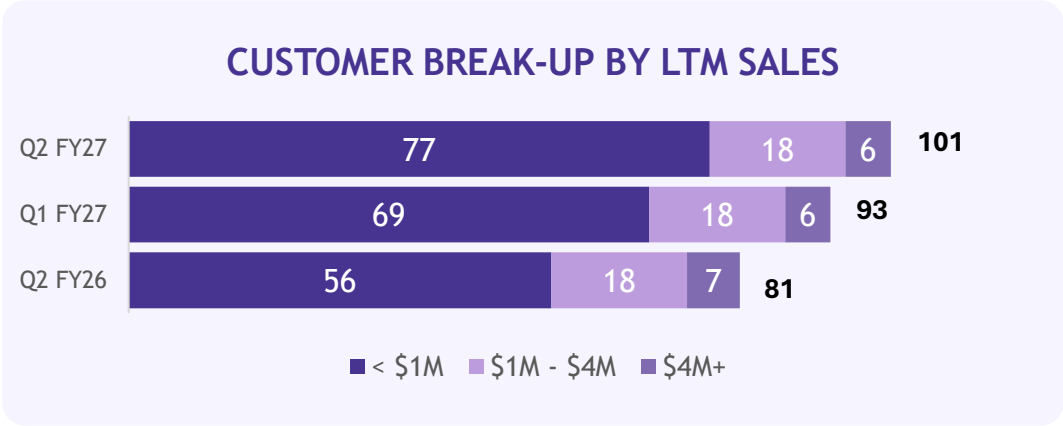
x4

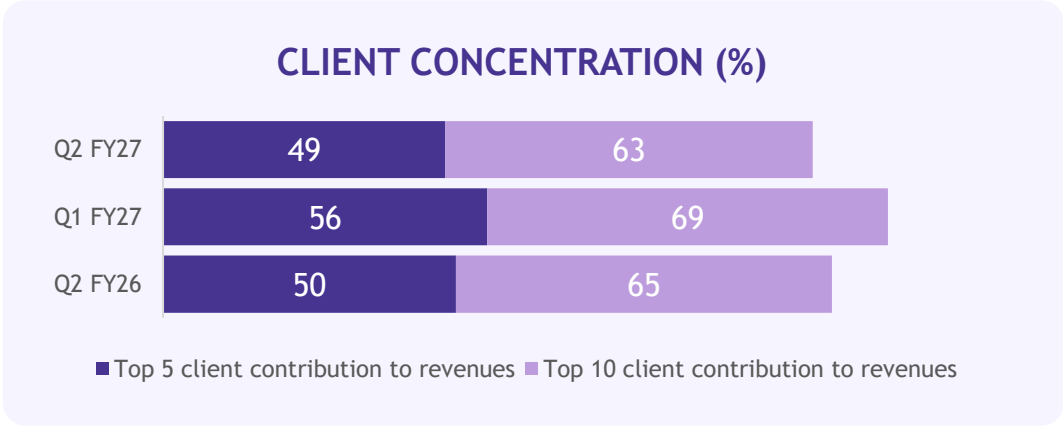
in 3 Years

x3

- Empower regional teams for culture sensitive local decision-making
- Anchor culture of execution, accountability and empowerment
- Drive innovation and deliver exceptional value to customers
- Reinforce World-Class, Tech-First, and Intellectual Integrity
- Unwavering commitment towards talent development

TRACKING 60×4×3 PROGRESS





- Active customer base expanded to 101 clients in Q2FY27 from 93 in Q1FY27.
- Top 5 client concentration reduced to 49% from 56% in Q1, while top 10 customers concentration was at 63%.

FINANCIALS

Q2 FY 2026-27

H1 FY 2026-27

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INCOME STATEMENT SUMMARY CONSOLIDATED (QUARTERLY)

(₹M)

Particulars	Q2 FY27	%	Q1 FY27	%	Q2 FY26	%	Growth over	
							Q1 FY27	Q2 FY26
Revenue from Operations	**3,209.51**	**100.0%**	**3,392.39**	**100.0%**	**2,554.88**	**100.0%**	**-5.4%**	**25.6%**
Cost of Revenue	2,350.93	73.2%	2,648.65	78.1%	2,033.44	79.6%	-11.2%	15.6%
Gross Profit	**858.58**	**26.8%**	**743.74**	**21.9%**	**521.44**	**20.4%**	**15.4%**	**64.7%**
SG&A	445.88	13.9%	418.88	12.3%	371.44	14.5%	6.4%	20.0%
EBITDA	**412.70**	**12.9%**	**324.86**	**9.6%**	**150.00**	**5.9%**	**27.0%**	**175.1%**
Depreciation and amortization expense	127.81	4.0%	107.77	3.2%	92.36	3.6%	18.6%	38.4%
EBIT	**284.89**	**8.9%**	**217.09**	**6.4%**	**57.64**	**2.3%**	**31.2%**	**394.3%**
Other Income	92.86	2.9%	93.06	2.7%	97.13	3.8%	-0.2%	-4.4%
Interest Expense	23.23	0.7%	14.44	0.4%	10.14	0.4%	60.8%	129.1%
Profit Before Tax	**354.52**	**11.0%**	**295.71**	**8.7%**	**144.63**	**5.7%**	**19.9%**	**145.1%**
Tax Expenses	98.58	3.1%	60.49	1.8%	39.64	1.6%	63.0%	148.7%
Profit After Tax	**255.94**	**8.0%**	**235.22**	**6.9%**	**104.99**	**4.1%**	**8.8%**	**143.8%**
Attributable to owners of the Company	245.21	95.8%	248.60	105.7%	97.51	92.9%	-1.4%	151.5%
Attributable to non-controlling interests	10.73	4.2%	-13.38	-5.7%	7.48	7.1%	180.2%	43.5%

INCOME STATEMENT SUMMARY CONSOLIDATED (YTD)

(₹M)

Particulars	H1 FY 27	%	H1 FY 26	%	Growth over H1 FY 26
Revenue from Operations	**6,601.90**	**100.0%**	**5,290.19**	**100.0%**	**24.8%**
Cost of Revenue	4,999.58	75.7%	4,267.37	80.7%	17.2%
Gross Profit	**1,602.32**	**24.3%**	**1,022.82**	**19.3%**	**56.7%**
SG&A	864.75	13.1%	726.41	13.7%	19.0%
EBITDA	**737.57**	**11.2%**	**296.41**	**5.6%**	**148.8%**
Depreciation and amortization expense	235.58	3.6%	184.03	3.5%	28.0%
EBIT	**501.99**	**7.6%**	**112.38**	**2.1%**	**346.7%**
Other Income	185.92	2.8%	173.18	3.3%	7.4%
Interest Expense	37.68	0.6%	20.81	0.4%	81.1%
Profit Before Tax	**650.23**	**9.8%**	**264.75**	**5.0%**	**145.6%**
Tax Expenses	159.07	2.4%	59.71	1.1%	166.4%
Profit After Tax	**491.16**	**7.4%**	**205.04**	**3.9%**	**139.5%**
Attributable to owners of the Company	493.81	100.5%	191.90	93.6%	157.3%
Attributable to non-controlling interests	-2.65	-0.5%	13.14	6.4%	-120.2%

INCOME STATEMENT SUMMARY
CONSOLIDATED NATURE WISE (QUARTERLY)

(₹M)

Particulars	Q2 FY27	%	Q1 FY27	%	Q2 FY26	%	Growth over	
							Q1 FY27	Q2 FY26
Revenue from Operations	**3,209.51**	**100.0%**	**3,392.39**	**100.0%**	**2,554.88**	**100.0%**	**-5.4%**	**25.6%**
Other Income	92.86	2.9%	93.06	2.7%	97.13	3.8%	-0.2%	-4.4%
Total Revenue	**3,302.37**	**102.9%**	**3,485.45**	**102.7%**	**2,652.01**	**103.8%**	**-5.3%**	**24.5%**
Cost of material consumed	513.23	16.0%	898.25	26.5%	478.44	18.7%	**-42.9%**	**7.3%**
(Increase)/decrease in work-in-progress	-15.63	-0.5%	15.12	0.4%	43.84	1.7%	**-203.4%**	**-135.7%**
Employee benefit expense	1,916.34	59.7%	1,749.79	51.6%	1,542.03	60.4%	9.5%	24.3%
Other expenses	382.87	11.9%	404.37	11.9%	340.57	13.3%	-5.3%	12.4%
Depreciation and amortization expense	127.81	4.0%	107.77	3.2%	92.36	3.6%	18.6%	38.4%
Finance cost	23.23	0.7%	14.44	0.4%	10.14	0.4%	60.9%	129.1%
Total Expenses	**2,947.85**	**91.8%**	**3,189.74**	**94.0%**	**2,507.39**	**98.1%**	**-7.6%**	**17.6%**
Profit Before Tax	**354.52**	**11.0%**	**295.71**	**8.7%**	**144.63**	**5.7%**	**19.9%**	**145.1%**
Tax Expenses	98.58	3.1%	60.49	1.8%	39.64	1.6%	63.0%	148.6%
Profit After Tax	**255.94**	**8.0%**	**235.22**	**6.9%**	**104.99**	**4.1%**	**8.8%**	**143.8%**
Attributable to owners of the Company	245.22	95.8%	248.60	105.7%	97.51	92.9%	-1.4%	151.5%
Attributable to non-controlling interests	10.73	4.2%	-13.38	-5.7%	7.48	7.1%	180.2%	43.5%

INCOME STATEMENT SUMMARY CONSOLIDATED NATURE WISE (YTD)

(₹M)

Particulars	H1 FY 27	%	H1 FY 26	%	Growth over H1 FY 26
Revenue from Operations	**6,601.90**	**100.0%**	**5,290.19**	**100.0%**	**24.8%**
Other Income	185.92	2.8%	173.18	3.3%	7.4%
Total Revenue	**6,787.82**	**102.8%**	**5,463.37**	**103.3%**	**24.2%**
Cost of material consumed	1,411.49	21.4%	1,234.14	23.3%	**14.4%**
(Increase)/decrease in work-in-progress	-0.52	0.0%	-7.72	-0.1%	**-93.3%**
Employee benefit expense	3,666.12	55.5%	3,029.91	57.3%	21.0%
Other expenses	787.24	11.9%	737.45	13.9%	6.8%
Depreciation and amortization expense	235.58	3.6%	184.03	3.5%	28.0%
Finance cost	37.68	0.6%	20.81	0.4%	81.0%
Total Expenses	**6,137.59**	**93.0%**	**5,198.62**	**98.3%**	**18.1%**
Profit Before Tax	**650.23**	**9.8%**	**264.75**	**5.0%**	**145.6%**
Tax Expenses	159.07	2.4%	59.71	1.1%	166.4%
Profit After Tax	**491.16**	**7.4%**	**205.04**	**3.9%**	**139.5%**
Attributable to owners of the Company	493.81	100.5%	191.90	93.6%	157.3%
Attributable to non-controlling interests	-2.65	-0.5%	13.14	6.4%	-120.2%

BALANCE SHEET SUMMARY CONSOLIDATED

(₹M)

Particulars	September 30, 2026	June 30, 2026	March 31, 2026
Assets			
Property and Equipment	488.80	461.41	439.16
Intangible assets (including ROU, Goodwill)	3,066.56	3,131.31	3,092.46
Investments	2,820.20	2,849.68	2,770.91
Inventories	944.82	653.84	353.07
Trade receivables	2,041.58	2,324.16	1,747.27
Unbilled revenue and contract assets	1,063.59	873.12	941.46
Other current assets	1,869.35	1,454.62	1,418.15
Other non-current assets	942.56	869.94	898.49
Total Assets	**13,237.46**	**12,618.08**	**11,660.97**
Liabilities and Shareholders' Equity			
Shareholders' Funds	8,829.34	8,786.97	8,547.50
Current Liabilities	3,613.51	3,035.28	2,430.64
Non-current Liabilities	592.05	603.90	478.17
Non-controlling interests	202.56	191.93	204.66
Total Equities and Liabilities	**13,237.46**	**12,618.08**	**11,660.97**

KEY METRICS

Particulars	Q2 FY 27	Q1 FY 27	Q2 FY 26
Total Employees (Consolidated)	**2,844**	**2,658**	**2,274**
Engineering	2,568	2,395	1,994
Corporate	276	263	280
Hiring Metrics			
Gross Adds	297	340	199
Net Adds	186	212	69
Attrition			
Attrition % Annualized (Based on Voluntary attrition only)	8.0%	11.4%	9.8%
Attrition % LTM (Based on Voluntary attrition only)	9.3%	9.8%	7.7%
Utilization			
Utilization, including trainees (In %)	85.9%	85.1%	81.8%
Cash & Cash Equivalents (₹M)	**3,988**	**3,564**	**3,750**

PEOPLE, ESG & AWARDS

Q2 FY 2026-27

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PARTICIPATION IN INDUSTRY EVENTS

Sasken at the Gen AI Summit & Awards 2026 organized by UBS forum



Rajeev Ved represented Sasken at the symposium on **AI Beyond The Model, PES University**



Times of India Social Impact Summit 2026



World CSR summit Bangalore By one world one family mission



AWARDS

Viksit Bharat CSR Leadership Award 2026



Global Benchmark: Level B - Sustained Growth in GWFM Maturity Model™



Avtar & Seramount Best Companies for Women in India 2026



Avtar & Seramount 'Best Company for ESG' (BCESG) 2026



CMMI V3.0 Maturity Level 3



Certificate Of Honor for 'Gender Equity & Inclusion' at TOI Social Impact Summit



OUR COMMITMENT TO SOCIETY (ESG)

ENVIRONMENT

- Environmental Goals
- Water Impact
- Energy Management
- Greenhouse Gas Emission
- GHG Management
- Sustainable Sourcing
- Environmental Stewardship



SOCIAL

- Social Goals
- Diversity & Inclusion
- Human Rights
- Women Empowerment
- Safe and Inclusive Workplace
- Investing in Our People
- Well-being
- Inclusive Growth Equitable Development



GOVERNANCE

- Governance Goal
- Sustainability Governance
- Sustainability Governance Strategy
- Sustainability Governance Leadership Model
- Sustainability Governance Pillars
- Core Sustainability Governance Programs
- Integrity, Ethics & Transparency
- Data privacy, Cybersecurity
- Value to Customers



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SNAPSHOT OF OUR ESG ACHIEVEMENTS

ENVIRONMENT





BCIC Sustainability Award for Best Sustainability Practices On Climate Action



Samagra Award for Environmental Sustainability & Climate Action





iNFHRA Diamond Award for Environmental Impact Reduction



iNFHRA Diamond Award for Leadership in ESG



iNFHRA Platinum Award for Leadership in Sustainability

SOCIAL



Certificate Of Honor for ‘Gender Equity & Inclusion’ at TOI Social Impact Summit



3 years in a Row



4 years in a Row



One World One Family - Viksit Bharath CSR summit

GOVERNANCE

0%
breach on data privacy

0%
breach on cyber security

0
disaster Incidents

99%
antivirus and security patch compliance

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ABOUT SASKEN

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SASKEN AT A GLANCE

37+ Years
in Product Engineering & Digital Services

100+
Clients that include Fortune 500 Companies

200+
Patents
(Granted)

32+ Million Devices
shipped in 15+ countries

2844
Global headcount

Listed on BSE/NSE
Cash Positive, Debt Free, Profitable

Delivery & Sales Centers
India, North America, APJ and Europe

CSAT
of avg :
4.5 on 5

Innovation Centre Finland
Anechoic chamber Acoustic Lab, RF/Antenna Labs

Global Footprint
Coverage in 5 Continents

KEY OFFERINGS









Semiconductor

Communication & Devices

SatCom

Automotive & Off-Highway

Industrials

Enterprise Grade Devices

Transportation

OUR GLOBAL PRESENCE & COMPLIANCE

Serving Clients across 5 Continents (23 Countries)



- Customer Proximity Centers/Sales Offices
- Development Center
- Hardware Capabilities

*** Both development center & hardware capabilities**

Centres of Excellence



INDIA



FINLAND



JAPAN



CHINA

Certifications @ Sasken

Quality	Environment	Information Security	Software Engineering & Project Management	Privacy	Automotive Information Security	Automotive SPICE
ISO 9001:2015	ISO 14001:2015	ISO/IEC 27001:2022	CMMi-V3.0-ML3	ISO/IEC 27701:2019	TISAX AL-3	ASPICE Level 3

Sasken Management Systems Are Compliant To

Privacy Regulations	Automotive Functional Safety
EU-GDPR | CCPA India Data Privacy Act	ISO 26262

THANK YOU

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