Sasken Technologies Limited

Registered Office: 139/25, Ring Road, Domlur, Bengaluru - 560 071.
Tel: +91 80 6694 3000; Email: investor@sasken.com; Website: www.sasken.com;
CIN: L72100KA1989PLC014226

NOTICE OF 38TH ANNUAL GENERAL MEETING

Notice is hereby given that the 38th Annual General Meeting (AGM) of the Company will be held on Friday, July 31, 2026 at 10.00 am (IST) through Video Conferencing / Other Audio-Visual Means (VC), to transact the following businesses. The venue of the AGM shall be deemed to be the Registered Office of the Company at 139/25, Ring Road, Domlur, Bengaluru - 560 071.

Ordinary Business

Item No.1: Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and auditors thereon.

Item No.2: Declaration of dividend

To declare a Final Dividend of ₹ 13 per equity share of ₹ 10 each for the financial year ended March 31, 2026.

Item No.3: Appointment of Mr. Pranabh D. Mody as a Director, liable to retire by rotation

To appoint a Director in place of Mr. Pranabh D. Mody (DIN: 00035505), who retires by rotation and being eligible, offers his candidature for re-appointment. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, the approval of members of the Company be and is hereby accorded to re-appoint Mr. Pranabh D. Mody (DIN: 00035505) as a Director, who is liable to retire by rotation.

Item No.4: Re-appointment of Statutory Auditors for a period of up to 5 years

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution by approving the re-appointment of M/s. M S K A & Associates LLP, Chartered Accountants as Statutory Auditors of the Company effective for a period of up to 5 years.

RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. M S K A & Associates LLP, Chartered Accountants (ICAI Firm Registration No. 105047W/W101187), be and are hereby re-appointed as Statutory Auditors of the Company to hold office for a second term commencing from the conclusion of this Annual General Meeting till the conclusion of 43rd Annual General Meeting to be held in the year 2031, to examine and audit the Accounts of the Company including Consolidated Accounts and Cash Flow Statements, on such remuneration plus applicable taxes and reimbursement of expenses incurred during the course of audit, as may be mutually agreed between the Board including Audit Committee of the Board and Auditors.

RESOLVED FURTHER THAT the Board of Directors and/or any person authorized by the Board, be and is hereby severally authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.

Special Business

Item No.5: Appointment of Mr. V. Suryanarayanan as Independent Director of the Company for a period of up to 5 years

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT in accordance with Article 112 of the Articles of Association of the Company and pursuant to the provisions of Sections 149, 150, and 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV of the said Act and Regulation 17, 25(2A), and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, Mr. V. Suryanarayanan (DIN: 05187922), who was appointed as an Additional Director of the Company effective June 12, 2026 and meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of up to five years from June 12, 2026 to June 12, 2031.

RESOLVED FURTHER THAT the Board of Directors of the Company including any of its Committees, be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution

By order of the Board
For Sasken Technologies Limited

Bengaluru
June 12, 2026

Paawan Bhargava
Company Secretary
Membership No.: A26587

Notes

1. Pursuant to General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (MCA) and the relevant circulars issued from time to time by the Securities and Exchange Board of India (SEBI) hereinafter collectively referred to as “the Circulars”, companies are permitted to hold AGM through Video Conferencing / Other Audio-Visual Means (VC), without the physical presence of the shareholders at a common venue. In compliance with the Circulars, the AGM of the Company is being held through VC.
2. Pursuant to the provisions of the Companies Act, 2013 (‘Act’), a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a member of the Company. Since this AGM is being held in accordance with the Circulars through VC, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act. The transcript / recording of the AGM, to the extent applicable, will be made available on the Company’s website at www.sasken.com.
4. Members under the category of Institutional Investors (i.e. other than individuals, HUF, NRI etc.) are encouraged to attend through VC and vote at the AGM. Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board Resolution / authorization letter to the Scrutinizer by email to scrutinizer@sasken.com with a copy marked to evoting@nsdl.com and cosec@sasken.com. Institutional Investors can also upload their Board Resolution / Power of Attorney / Authority letter etc., by clicking on “Upload Board Resolution / Authority Letter” displayed under “e-voting” tab in their login.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the members during the AGM. All documents referred in the Notice will also be available for electronic inspection without any fee from the date of circulation of this Notice up to the date of AGM, i.e., July 31, 2026. Members seeking to inspect such documents can send an email to investor@sasken.com.
6. Shareholders may note that the Income-tax Act, 2025, (the IT Act), mandates that dividend paid or distributed by a company shall be taxable in the hands of members. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of dividend. To enable us to determine the appropriate TDS rate as applicable, shareholders are requested to submit relevant documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act.

   For resident shareholders, taxes shall be deducted at source under Section 393 of the IT Act as follows:

Shareholders having valid PAN and linked to their Folio	10%* or as notified by the Government of India (GoI)
Shareholders not having PAN / valid PAN or it is not linked to their Folio	20% or as notified by the GoI

*As per Section 262 of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid / inoperative and such person shall be liable to all consequences under the IT Act and tax shall be deducted at the higher rate provided in Section 397 of the IT Act, i.e., 20% deduction of tax at source.

Please note that in case your PAN which was earlier linked with Aadhar gets delinked due to any reason and status remains same, at the time of payment of dividend, then the Company will deduct higher TDS. Further, in case PAN gets delinked with Aadhar after payment of dividend, in such case Company reserves the right to claim shortfall in TDS along with interest, if applicable from the shareholder.

However, no tax shall be deducted on the dividend payable to resident individual shareholders if the total dividend to be received by them during Tax Year 2026-27 does not exceed ₹ 10,000, and in cases where shareholders provide Form 121 subject to conditions specified in the IT Act.

Resident shareholders may also submit any other document as prescribed under the IT Act to claim a lower / Nil withholding of tax. PAN is mandatory for shareholders providing Form 121 or any other document as mentioned above.

For non-resident shareholders, taxes are required to be withheld in accordance with the provisions of Section 393 and other applicable Sections of the IT Act, at the rates in force. The withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) or as notified by the GoI on the amount of dividend payable. However, as per Section 159 of the IT Act, non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA), read with Multilateral Instrument (MLI) between India and the country of tax residence of such shareholder(s). For this purpose, i.e., to avail the benefits under the DTAA read with MLI, non-resident shareholders should provide the following:

- Copy of the PAN card allotted by the Indian Income Tax Authorities duly attested by the shareholder(s) or details as prescribed under Rule 217 of the Income-tax Rules, 2026.
- Copy of the Tax Residency Certificate for Tax Year 2026-27 obtained from the revenue or tax authorities of the country of tax residence, duly attested by shareholder(s).
- Form 41 can be obtained electronically through the e-filing portal of the income tax website i.e. www.incometax.gov.in/iec/foportal.
- Self-declaration by the shareholder(s) of having no permanent establishment in India in accordance with the applicable tax treaty.
- Self-declaration of beneficial ownership by the non-resident shareholder(s).
- Any other documents as prescribed under the IT Act for lower withholding of taxes, if applicable, duly attested by the shareholder(s).

In case of Foreign Institutional Investors (FII) / Foreign Portfolio Investors (FPI), tax will be deducted under Section 393 of the IT Act at the rate of 20% (plus applicable surcharge and cess) or the rate provided in relevant DTAA, read with MLI, subject to the submission of above documents, if applicable.

The aforementioned documents to be sent to the Company at investor@sasken.com on or before Thursday, July 23, 2026. No communication would be accepted from shareholders after the aforesaid date regarding tax-withholding matters. Shareholders may write to investor@sasken.com for any clarifications on this subject. TDS certificates in respect of tax deducted, if any, will be sent to the shareholders on their registered mail ID and may also be requested by writing to the Company at investor@sasken.com. Shareholders can also check their tax credit in Form 168 (erstwhile Form 26AS) from the e-filing account at www.incometax.gov.in/iec/foportal or “View Your Tax Credit” on www.tdscpc.gov.in.

7. In compliance with the Circulars, Notice along with the Annual Report 2025-26 is being sent only through electronic mode those members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company’s website www.sasken.com, websites of the Stock Exchanges i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) respectively, and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
8. Members are requested to address all correspondence, including dividend-related matters to Registrar and Transfer Agent (RTA), KFin Technologies Limited, Unit: Sasken Technologies Limited, Selenium Tower B, Plot 31-32 Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032.

9. In compliance with Section 108 of the Act, read with the corresponding Rules, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and in terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, the Company has provided a facility to its shareholders to exercise their votes electronically through the electronic voting (e-voting) facility provided by NSDL. Shareholders who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses is provided in the 'Procedure for remote e-voting and e-voting during the AGM' section which forms part of this Notice. The Board has appointed Mr. Gopalakrishnaraj H H, (Membership No. FCS 5654 and CP No. 4152) Practicing Company Secretary, as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.

   The Scrutinizer shall, after the conclusion of the AGM, submit a consolidated report of the votes cast (through remote e-voting and at the AGM) to the Chairman or a person authorized by the Board, not later than the timeline prescribed under the applicable rules. The results, together with the Scrutinizer's report, will be declared within the prescribed timeline and displayed on the Company's website (www.sasken.com) and the website of NSDL, and will be communicated to BSE Limited and the National Stock Exchange of India Limited.

10. Members holding shares either in physical or dematerialized form, as on cut-off date, i.e., Friday, July 24, 2026 may cast their votes electronically. The e-voting period commences on Sunday, July 26, 2026, (9.00 am IST) and ends on Thursday, July 30, 2026, (5.00 pm IST). The e-voting facility will be disabled by NSDL thereafter. Members will not be allowed to vote again on any resolution on which vote has already been cast by them. The voting rights of shareholders shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date. A person who is not a shareholder as on the cut-off date is requested to treat this Notice for information purposes only.

11. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting facility during the AGM.

12. Any person holding shares in physical form, and non-individual shareholders who acquire shares of the Company and become shareholders of the Company after the Notice is sent and holding shares as of the cut-off date, may obtain the login ID and password by sending a request to evoting@nsdl.com. However, if he / she is already registered with NSDL for remote e-voting, then he / she can use his / her existing user ID and password for casting the vote. In case of individual shareholders holding securities in demat mode, who acquire shares of the Company and become shareholders of the Company after the Notice is sent and holding shares as of the cut-off date may follow steps mentioned in the Notice under 'Procedure for remote e-voting and e-voting during the AGM'.

13. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 04, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market.

    Pursuant to the above-mentioned Circulars, shareholders after exhausting the option to resolve their grievances with the RTA / Company directly and through existing SCORES platform, can initiate dispute resolution through the ODR Portal smartodr.in/login.

14. Members may note that the Board, at its meeting held on Friday, May 08, 2026, has recommended a final dividend of ₹ 13 per equity share. The Record Date for the purpose of final dividend for the financial year 2025-26 is Friday, July 24, 2026. The final dividend, once approved by the members in the ensuing AGM, will be paid on or before Friday, August 28, 2026, electronically through various online transfer modes to those members who have updated their bank account details.

15. SEBI vide its circular dated November 03, 2021 subsequently amended by circulars dated December 14, 2021, March 16, 2023, and November 17, 2023, has mandated that effective April 01, 2024, dividend to shareholders holding shares in physical form shall be paid only through electronic mode. Such payment shall be made only if the folio is KYC compliant i.e. the details of KYC and nominations are updated.

    In case of non-updation of KYC and nomination details in respect of physical folios, dividend shall be paid only upon furnishing all the details.

16. For availing the following investor services, send a written request in the prescribed forms to the RTA of the Company, KFin Technologies Limited either by email to einward.ris@kfintech.com or by post to KFin Technologies Limited, Unit: Sasken Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad-500 032.

Type of Holder	Process to be followed	
Physical	Form for availing investor services to register PAN, email address, bank details and other KYC details or changes / update thereof for securities held in physical mode	Form ISR-1
	Update of signature of securities holder	Form ISR-2
	For nomination as provided in Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014	Form SH-13
	Declaration to opt out	Form ISR-3
	Cancellation of nomination by the holder(s) (along with ISR-3) / Change of nominee	Form SH-14
	Form for requesting issue of duplicate certificate and other service requests for shares / debentures / bonds, etc., held in physical mode	Form SH-4
Demat	Please contact your Depository Participant (DP) and register your email address and bank account details in your demat account, as per the process advised by your DP.	

17. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, mobile no., PAN, choice of nomination, bank details name of the bank and branch details, bank account, MICR code, IFSC etc. in the following manner:

    a. For shares held in electronic form to their respective DP.

    b. For shares held in physical form to the Company or RTA through Forms as mentioned in aforesaid Note No. 16.

    The procedure for such requests is detailed in 'General Shareholder Information' section of the Annual Report 2025-26.

    Members are requested to opt for the Electronic Clearing System (ECS) mode to receive dividend on time in line with the Circulars. We urge Members to utilize the ECS facility for receiving dividends.

18. Members seeking any information with regard to the accounts, or any matter covered in the Notice are requested to write to the Company on or before Thursday, July 23, 2026, through email to investor@sasken.com. The same will be replied by the Company suitably.

19. The Record Date for the purpose of final dividend will be Friday, July 24, 2026, for determining the list of members eligible for final dividend for the FY 2025-26 on equity shares, if declared at the AGM.

20. An Explanatory Statement pursuant to Section 102 of the Act, in respect of the businesses under Item No. 5 of the Notice, is annexed hereto. The relevant details, pursuant to Regulation 36 of the Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking re-appointment at this AGM and re-appointment of Statutory Auditors are also forming part of said Statement.

21. As per Regulation 40 of Listing Regulations, as amended, securities of the Company can be transferred only in dematerialized form, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, shareholders holding shares in physical form are requested to consider dematerializing their holdings. Shareholders can contact the Company or Company's RTA for assistance in this regard.

22. In case of joint holders, the shareholder whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.

23. Members wishing to claim dividends that remain unclaimed are requested to correspond with the RTA as mentioned above, or with the Company Secretary, at the Company's registered office or at cosec@sasken.com. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for seven consecutive years shall be transferred to the IEPF as per Section 124 of the Act, read with applicable IEPF rules.

24. Dates of some of the key events are reiterated below

Particulars	Details
Time and date of AGM	10.00 am IST, Friday, July 31, 2026
Cut-off date for determining the shareholders who are entitled to vote on the resolutions set forth in the Notice	Friday, July 24, 2026
Record Date for the purpose of final dividend for the financial year 2025-26	Friday, July 24, 2026

Particulars	Details
E-voting start time and date	9:00 am IST, Sunday, July 26, 2026
E-voting end time and date	5:00 pm IST, Thursday, July 30, 2026
E-voting website of NSDL	www.evoting.nsdl.com
Helpline number / email for VC participation	NSDL - 1800 1020 990 or 022-4886 7000 CDSL - 1800 210 99 11
Final dividend payment date	On or before Friday, August 28, 2026

Instructions for participation through VC mode.

Please follow the below steps for registration and participation:

25. Shareholders will be provided with a facility to attend the AGM through VC mode through the NSDL e-voting facility. Shareholders may access the same at www.evoting.nsdl.com under shareholders login by using the remote e-voting credentials. After successful login, you can see link of VC placed under "Join meeting" menu against Company name. You are requested to click on VC link placed under Join Meeting menu. The link for VC will be available in Shareholder's login where the EVEN of Company will be displayed. Please note that the shareholders who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further, shareholders can also use the OTP based login for logging into the e-voting facility of NSDL.

    VC mode will be available for shareholders on first come first serve basis.

26. For convenience of the shareholders and proper conduct of AGM, shareholders can login and join at least 15 (fifteen) minutes before the time scheduled for the AGM and shall be logged in throughout the proceedings of AGM.

27. Shareholders who need assistance before or during the AGM with use of technology, can:

Login Type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Shareholders facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000. In case of any further queries, you may also refer the "Frequently Asked Questions (FAQs) for Shareholders" and "evoting User Manual - Shareholder" available at the download section of www.evoting.nsdl.com or send a request to Mr. Falguni C, Assistant Manager at evoting@nsdl.com.
Individual Shareholders holding securities in demat mode with CDSL	Shareholders facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 210 99 11.

28. Please note that participants connecting from Mobile devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

29. As the AGM is being conducted through VC mode, for the smooth conduct of proceedings of the AGM, shareholders are encouraged to express their views / send their queries in advance mentioning their name, Demat account number / Folio number, email ID, mobile number at investor@sasken.com. Queries received by the Company till 5.00 P.M. (IST) on Thursday, July 23, 2026, shall be considered and responded during the AGM. Shareholders who would like to express their views or ask questions during the AGM may kindly register themselves as a speaker by sending a mail to investor@sasken.com between 9.00 A.M. on Monday, July 13, 2026 and 5.00 P.M. (IST) on Friday, July 24, 2026.

30. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for the smooth conduct of the AGM.

Procedure for remote e-voting and e-voting during the AGM

Step 1: Access to NSDL e-voting system – Login method for e-voting and joining virtual AGM for individual shareholders holding securities in demat mode:

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on "e-voting facility provided by Listed Companies", e-voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

Shareholders are advised to update their mobile number and e-mail ID with their DPs in order to access e-voting facility.

(a) Individual Shareholders holding securities in demat mode with NSDL.

i. For OTP based login you can click on eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client ID, PAN No., Verification code and generate OTP. Enter the OTP received on registered email ID / mobile number. and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on Company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

ii. Existing IDeAS user can visit the e-Services website of NSDL viz. eservices.nsdl.com.

iii. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password.

iv. After successful authentication, you will be able to see e-voting services under Value added services.

v. Click on "Access to e-voting" under e-Voting services and you will be able to see e-voting page.

vi. Click on Company name or e-voting service provider i.e. NSDL and you will be re-directed to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

vii. If you are not registered for IDeAS e-Services, option to register is available at eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.

viii. Visit the e-voting website of NSDL. Open web browser by typing the following URL: www.evoting.nsdl.com/ either on a Personal Computer or on a Mobile. Once the home page of e-voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-voting page. Click on Company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting & voting during the meeting.

ix. Shareholders can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on

App Store   Google Play

(b) Individual Shareholders holding securities in demat mode with CDSL:

(i) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.

(ii) After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-voting page of the e-voting service provider for casting the vote during the remote e-voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-voting Service Providers, so that the user can visit the e-voting service providers' website directly.

(iii) If the user is not registered for Easi / Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

(iv) Alternatively, the user can directly access e-voting page by providing Demat Account Number and PAN No. from e-voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile number & email ID as recorded in the Demat Account. After successful authentication, user will be able to see the e-voting option where the e-voting is in progress and also able to directly access the system of all e-voting Service Providers.

(c) Individual Shareholders (holding securities in demat mode) login through their DP:

(i) Shareholders can also join using the login credentials of their demat account through their DPs registered with NSDL / CDSL for e-voting facility.

(ii) Upon logging in, shareholders will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL / CDSL website after successful authentication, wherein you can see e-voting feature.

(iii) Click on Company name or e-voting service provider i.e. NSDL and you will be redirected to e-voting website of NSDL for casting your vote during the remote e-voting period or joining virtual meeting and voting during the meeting.

Important note: Shareholders who are unable to retrieve User ID / Password are advised to use Forget User ID and Forget Password option available at respective websites.

(d) Your User ID and Password are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Shareholders who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example: if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Shareholders who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example: if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Shareholders holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company. For example: if folio number is 001*** and EVEN is 139825 then user ID is 139825001***

i. If you are already registered for e-voting, then you can user your existing password to login and cast your vote.

ii. If you are using NSDL e-voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

iii. How to retrieve your 'initial password'?

- If your email ID is registered in your demat account or with the Company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8-digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- If your email ID is not registered, please follow steps mentioned in Note No. 31 below.

(e) If you are unable to retrieve or have not received the 'Initial password' or have forgotten your password:

i. Click on 'Forgot User Details/Password?' (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

ii. Physical User Reset Password? (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

iii. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number / folio number, your PAN, your name and your registered address.

iv. Shareholders can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of NSDL.

(f) After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

(g) Now, you will have to click on "Login" button.

(h) After you click on the "Login" button, Home page of e-voting will open.

Step 2: Cast your vote electronically and join AGM on NSDL e-voting system.

How to cast your vote electronically and join General Meeting on NSDL e-voting system?

a) After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

b) Select "EVEN" of Company for which you wish to cast your vote during the remote e-voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC / OAVM" link placed under "Join Meeting".

c) Now you are ready for e-voting as the voting page opens.

d) Cast your vote by selecting appropriate options i.e. assent or dissent, verify / modify the number of shares for which you wish to cast your vote and click on 'Submit' and also 'Confirm' when prompted.

e) Upon confirmation, the message 'Vote cast successfully' will be displayed.

f) You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

g) Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

The instructions for Shareholders for e-voting on the day of the AGM are as under:

- The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Shareholders, who will be present in the AGM through VC mode and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.
- Shareholders who have voted through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The details of the person who may be contacted for any grievances connected with the facility for e-voting on the day of the AGM, please refer Note No.27 above.

General Information

It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

31. Process for those shareholders whose Email IDs are not registered with the depositories, for procuring User ID and Password and registration of Email IDs for e-voting for the resolutions set out in this Notice:

    i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), self attested scanned copy of PAN, Aadhaar / UIDAI card by email to cosec@sasken.com.

    ii. In case shares are held in demat mode, please provide DP ID – Client ID (16 digit DP ID + Client ID or 16-digit beneficiary ID), Name of shareholder, Client Master Data or copy of Consolidated Account Statement, self-attested scanned copy of PAN, Aadhaar / UIDAI Card) to cosec@sasken.com.

    iii. If you are an individual shareholder holding securities in Demat mode - you are requested to refer to the login method explained at Step 1 viz., Login method for e-voting and joining virtual meeting for individual shareholders holding securities in demat mode.

    iv. Alternatively, shareholders may send a request to evoting@nsdl.com for procuring User ID and password for e-voting by providing above mentioned documents.

    v. In terms of SEBI circular dated December 9, 2020 on e-voting facility provided by the Company, individual shareholders holding securities in Demat mode are allowed to vote through their demat account maintained with Depositories and DPs. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-voting facility.

Explanatory Statement

As required under Section 102 of the Act and Regulation 36 of Listing Regulations, the following explanatory statement sets out material facts relating to special business mentioned under Item No. 5 of the accompanying Notice and, as additional information, the material facts pertaining to the ordinary business mentioned at Item Nos. 3 and 4 of the said Notice, and should be read as forming part of the Notice.

Item No.3

Details of Director seeking re-appointment at this AGM

(Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings)

This Explanatory Statement is in terms of Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), though statutorily not required in terms of Section 102 of the Act.

Brief Profile:

Mr. Pranabh D. Mody was originally appointed on July 29, 1991 and was last re-appointed on July 20, 2022. He is a Non-Executive Director since 2005 and also one of the Promoters of the Company. He completed his Bachelor's degree in Pharmacy in 1984 from Bombay College of Pharmacy, a pioneer institute of pharmacy in Mumbai, Master's in Business Administration from Oakland University, USA in 1986 and Executive Education Program from Harvard University in USA in 1995.

He has to his credit around 34 years of experience, of which 29 years have been in the pharmaceutical industry with J. B. Chemicals and Pharmaceuticals Limited (JBCPL), Mumbai. He was President and Whole Time Director (Operations) of JBCPL until November 10, 2020, responsible for company's performance and has significantly contributed to the overall management of the JBCPL's businesses across different areas, like marketing, sales and operations.

Other details of Mr. Pranabh D. Mody are as follows:

Name of Director	Pranabh D. Mody
Director Identification Number (DIN)	00035505
Father's Name	Dinesh Mody
Designation and Category of Director	Non-Executive Non-Independent Director
Date of birth and age	December 9, 1963 Age: 62 years
Date of first appointment	July 29, 1991
Qualifications	Bachelor's degree in Pharmacy and Master's in Business Administration
Expertise in specific functional areas	Rich experience in various areas of business, technology & operations.
Terms and conditions of re-appointment	Re-appointment in terms of Section 152(6) of the Companies Act, 2013
Directorships held in other companies / LLPs (excluding Foreign Companies)	- Sasken Technologies Limited - Eragon Ventures Limited - Synit Drugs Private Limited - Atma Innovations Private Limited - SJPM Enterprise Private Limited - Pure Heal Private Limited - Dinesh Mody Ventures LLP - Kumud Mody Ventures LLP - JMVS Ventures LLP - Ifiunik Enterprises LLP - JIPS Consultancy LLP - Jinal Enterprises LLP - D.B Mody Enterprises LLP - Flint Management Consultants LLP
Listed Entities from which he has resigned as Director in past 3 years	None
Memberships/Chairmanships of committees of other companies (excluding Foreign Companies)	Sasken Technologies Limited - Chairman of Risk Management Committee - Member of Audit Committee - Member of Nomination & Remuneration Committee - Member of Corporate Social Responsibility Committee - Member of Investment Committee

Details of remuneration sought to be paid	Sitting fees
No. of Board meetings attended during FY 2025-26	6 meetings (held 6 meetings)
Number of Equity Shares held in the Company	2,88,534
Number of Equity Shares held in the Company by spouse and immediate relatives of the Director	3,36,718
Relationship with other Directors and KMP of the Company	None

Please refer to the Corporate Governance Report for the details of Board & Committee meetings of the Company attended by him during the year.

Item No. 4

This Explanatory Statement is in terms of Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), though statutorily not required in terms of Section 102 of the Act.

The Company, at its 33rd AGM held on Wednesday, July 21, 2021, had approved the appointment of M/s. M S K A & Associates LLP Chartered Accountants (ICAI Firm Registration No. 105047W/W101187) as Statutory Auditors of the Company, to hold office till conclusion of the 38th AGM of the Company to be held in 2026.

The Board at its meeting held on May 08, 2026, considering the performance of the auditors of the Company during their current tenure and based on the recommendations of the Audit Committee of the Company, has proposed the re-appointment of M/s. M S K A & Associates LLP as Statutory Auditors of your Company for a period of up to 5 years from the conclusion of 38th AGM till the conclusion of the 43rd AGM of the Company to be held in 2031.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. M S K A & Associates LLP and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. M S K A & Associates LLP, has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

The fee proposed to be paid to M/s. M S K A & Associates LLP for the financial year ending March 31, 2027 will be mutually agreed basis the efforts involved and shall not exceed 10% of the fee paid for the previous year. The Board, in consultation with the Audit Committee shall approve revisions in the remuneration of the Statutory Auditors for the remaining part of the tenure.

Besides the audit services, the Company would also obtain certifications from the Statutory Auditors under various statutory regulations and certifications required by clients, banks, statutory authorities, audit related services and other permissible non-audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board in consultation with the Audit Committee.

Item No. 5

The Board of Directors appointed Mr. V. Suryanarayanan (DIN: 05187922) as an Additional Director (Independent Member) of the Company with effect from June 12, 2026, pursuant to the provisions of Section 161 of the Act read with Article 112 of the Articles of Association of the Company. Pursuant to the provisions of Section 161 of the Act, Mr. V. Suryanarayanan will hold office up to the date of this 38th AGM. The Company has received a notice in writing under the provisions of Section 160 of the Act from a member proposing the candidature of Mr. V. Suryanarayanan for the office of Independent Director, to be appointed under the provisions of Section 149 of the Act. The appointment is of an Independent Director and the same has been recommended by the Nomination and Remuneration Committee and according to the Companies (Amendment) Act, 2017, there is no requirement of any deposit under Section 160 of the Act.

Mr. V. Suryanarayanan is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given consent to act as a Director. Further, the Company has received a declaration from Mr. V. Suryanarayanan that he is not debarred from being appointed as a Director by the SEBI, MCA or any such authority and he meets the criteria of independence as prescribed both under Section 149(6) of the Act and the Listing Regulations. Mr. V. Suryanarayanan also holds valid registration under the Independent Directors Databank (maintained by IICA) pursuant to the Notification dated October 22, 2019, issued by the MCA. A draft copy of the letter of appointment of Mr. V. Suryanarayanan as an Independent Director of the Company setting out the terms and conditions of his appointment, including remuneration, is available for inspection by the Members without any fee at the Company's Registered Office.

Brief Profile of Mr. V. Suryanarayanan:

Mr. V. Suryanarayanan (DIN: 05187922), born on April 29, 1959, is a Chartered Accountant with over 30 years' experience in Finance leadership roles across the manufacturing, Information Technology, and Software sectors.

He retired as Executive Vice President and Group Chief Financial Officer at Mphasis Limited in 2020. He previously held CFO positions at Servion Global Solutions, AIG Systems, Deutsche Software & Ramco Systems.

His expertise spans financial management, corporate finance and treasury, Direct, Indirect & International Taxation, risk management, Business transformation, Investor Relations and Strategic leadership. He has successfully led Finance functions across diverse industries and geographies, driving operational excellence, Corporate Governance, and sustainable Business growth.

He is currently associated with SISA Information Security Private Limited as an Independent Director and Chairman of the Audit Committee.

His professional experience covers financial management, business finance, taxation, risk management, and strategic leadership across diverse industries and geographies.

Other details of Mr. V. Suryanarayanan are as follows:

Name of the Director	Venkatasubramanian Suryanarayanan
Director Identification Number (DIN)	05187922
Father's Name	S V Subramanian
Date of Birth and age	April 29, 1959 Age: 67 years
Date of first appointment	June 12, 2026
Expertise in specific functional areas	Information Technology, Accounting & Auditing, Leadership, Strategy, Board service & governance, Financial, Treasury management & taxation expertise, Global business, Cybersecurity, Mergers & Acquisitions, Risk management, and Sustainability.
Qualification	FCA, B.Com
Number of Equity Shares held in the Company	Nil
Number of Equity Shares held in the Company by spouse and immediate relatives of the Director	Nil
No. of Board meetings attended during the previous financial year	Not applicable
Directorships held in other companies and the membership of Committees of the Board (excluding Foreign Companies)	He is currently associated with SISA Information Security Private Limited as an Independent Director
Memberships/Chairmanships of committees of other companies (excluding Foreign Companies)	SISA Information Security Private Limited - Director - Chairman of Audit Committee
Listed Entities from which he has resigned as Director in past 3 years	None
Relationship with other Directors or Key Managerial Personnel of the Company inter-se	None

In the opinion of the Board of Directors, Mr. V. Suryanarayanan fulfils the conditions for his appointment as an Independent Director as per the statutory requirements. He is independent of management and possesses appropriate skills, experience, and knowledge. Except for him, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution.

There are no inter-se relationships between the Directors. Except the Directors seeking re-appointment and their relatives, none of the Directors or Key Managerial Personnel of the Company or their relatives is / are, in any way, concerned or interested, financially or otherwise, in the proposed resolutions set out at Item No. 3, 4 & 5 except to the extent of their shareholding in the Company.

All documents referred to in the aforesaid Notice and Explanatory Statement, shall be available for inspection through electronic mode and request for the same may be sent on investor@sasken.com.

The Board of Directors recommends Item Nos. 1, 2, 3, 4 & 5 for the consideration and approval of the shareholders.

By order of the Board

Bengaluru
June 12, 2026

Paawan Bhargava
Company Secretary
Membership No.: A26587