

Sasken Technologies Limited

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CORRIGENDUM TO THE LETTER OF OFFER DATED SEPTEMBER 30, 2019 ("LOF") FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF THE EQUITY SHARES OF SASKEN TECHNOLOGIES LIMITED FOR THE BUY-BACK OF EQUITY SHARES THROUGH THE TENDER OFFER ROUTE AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS. 2018. AS AMENDED ("BUY-BACK REGULATIONS").

This corrigendum to LOF ("Corrigendum") is in continuation of and should be read in conjunction with the LOF issued in connection with the Buy-back of Equity Shares of the Company. Capitalized terms used in this Corrigendum and not defined herein shall have the same meaning as ascribed to it in the LOF.

SEBI - Mumbai Office and Stock Exchanges have declared trading holiday on Monday, October 21, 2019 on account of General Assembly Election in Maharashtra. Accordingly, in compliance with Buy-Back Regulations, the Buy-back Closing date is extended by one working day i.e. from Thursday, October 24, 2019 to Friday, October 25, 2019.

The Equity Shareholders of the Company are, therefore, requested to note the amendments to the Schedule of Activities, as contained on page 2 of the LOF, as detailed hereunder:

1 REVISED SCHEDULE OF ACTIVITIES

I. REVISED SCREDULE OF ACTIVITIES		
Activity	Day, Date (as per LOF)	Revised Day, Date
Buy-back opened on / Buy-back Opening Date	Friday, October 11, 2019	Friday, October 11, 2019
Buy-back closes on / Buy-back Closing Date	Thursday, October 24, 2019	Friday, October 25, 2019
Date of verification by Registrar to Buy-back	Monday, November 4, 2019	Tuesday, November 5, 2019
Date of intimation to the Designated Stock Exchange regarding acceptance or non-acceptance of tendered Equity Shares by the Registrar and Manager to the Buy-back	Monday, November 4, 2019	Tuesday, November 5, 2019
Last date of settlement of bids on the Stock Exchange	Tuesday, November 5, 2019	Wednesday, November 6, 2019
Last date of return of unaccepted demat shares by Designated Stock Exchange to Seller Member / Broker	Tuesday, November 5, 2019	Wednesday, November 6, 2019
Last date of extinguishment of Equity Shares bought back	Tuesday, November 12, 2019	Wednesday, November 13, 2019

Note: Where last dates are mentioned for certain activities, such activities may happen on or before the respective last dates.

- 2. Across the LOF, the closing date for the Buy-back mentioned as Thursday, October 24, 2019 stands substituted and should be read as Friday, October 25, 2019.
- 3. The last date of receipt of completed Tender Forms and other specified documents by the Registrar to the Buy-back as specified in paragraph 20.21(vi) on page 38 of the LOF, as "Saturday, October 26, 2019" stands substituted and should be read as "Tuesday, October 29, 2019".
- 4. In Paragraph 20.22, the third paragraph as set out in the LOF, stands substituted and should be read as follows:

EQUITY SHAREHOLDERS WHO DEMATERIALIZE THEIR EQUITY SHARES AFTER THE RECORD DATE (FRIDAY, JULY 5, 2019) AND TENDERS THEIR EQUITY SHARES IN THE BUY-BACK HAVE TO SEND A LETTER ALONG WITH TRANSACTION STATEMENT OF THE DEMAT ACCOUNT FROM WHERE THE EQUITY SHARES ARE TENDERED, TO THE REGISTRAR ON OR BEFORE FRIDAY, OCTOBER 25, 2019.

Except as detailed in this Corrigendum, the contents and other terms of the LOF remain unchanged. This Corrigendum will be available on the website of SEBI (www.sebi.gov.in).

DECLARATION BY THE DIRECTORS REGARDING AUTHENTICITY OF THE INFORMATION IN THIS CORRIGENDUM

As per Regulation 24(i)(a) of the Buy-back Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Corrigendum and confirms that this Corrigendum contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Sasken Technologies Limited