

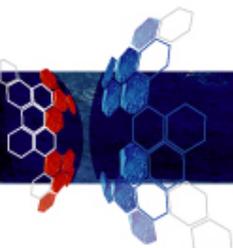


Sasken Group
Financial Results for Q2 FY08
October 15, 2007



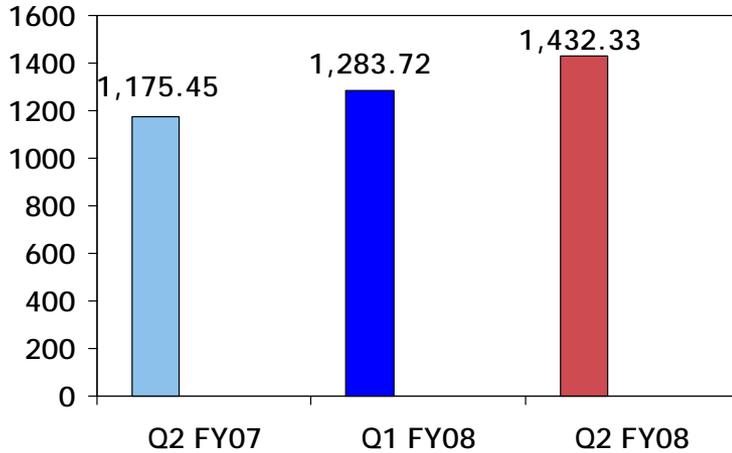
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



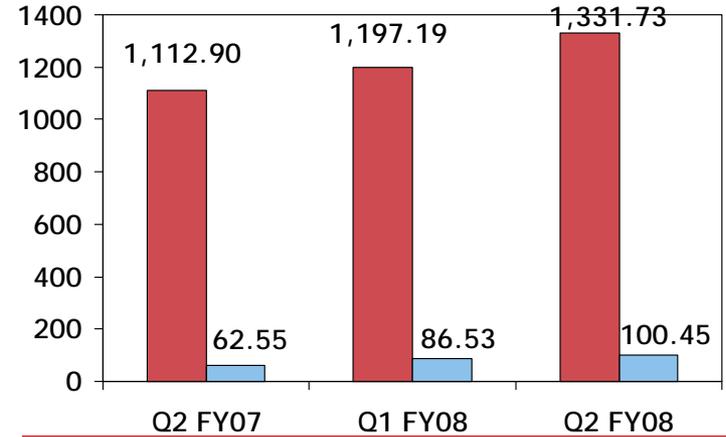
Performance Snapshot - Q2 FY08 - Sasken Group

Consolidated Revenues (Rs. Million)



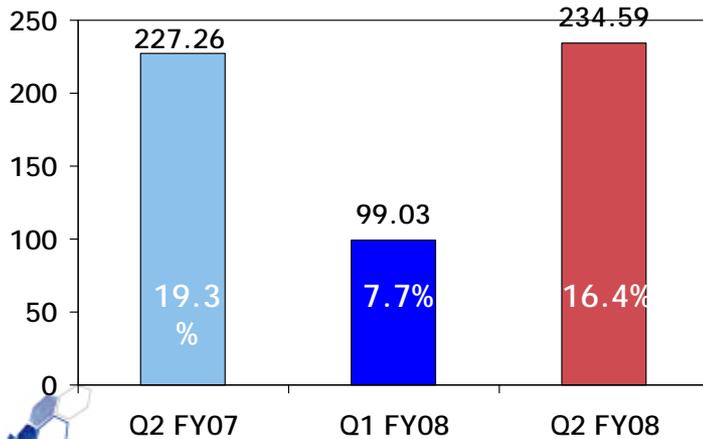
YoY Growth:21.9%; QoQ Growth:11.6%

Services - Products Revenue Mix (Rs. Million)



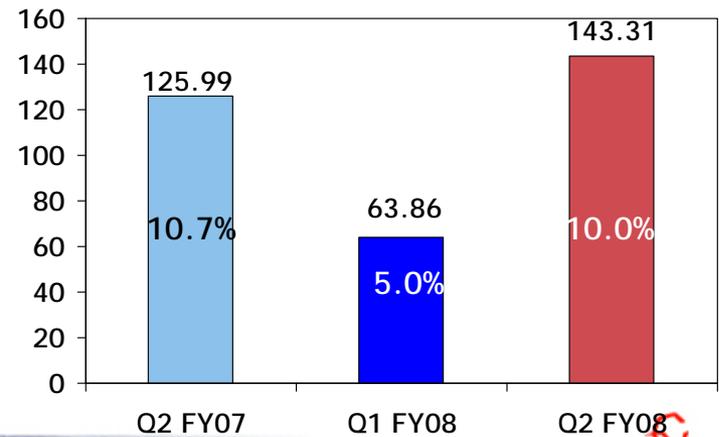
Services - YoY:19.7%; QoQ: 11.2 %
Products - YoY: 60.6%; QoQ: 16.1%

Consolidated EBITDA (Rs. Million)



YoY Growth: 3.2%; QoQ Growth 136.9%

Consolidated Profit After Tax (Rs. Million)



YoY Growth:13.7%; QoQ Growth:124.4 %

The background features a dark blue, textured band across the middle, resembling a night sky or a data visualization. Above and below this band are hexagonal patterns. On the left, a cluster of hexagons is filled with red and orange colors. In the center, a larger hexagonal pattern is filled with blue and purple. To the right, a grid of white dots is visible, with a few red dots interspersed. The overall aesthetic is technical and futuristic.

Consolidated Results - Q2 FY08



Income Statement Summary (Consolidated)

Rs. Million

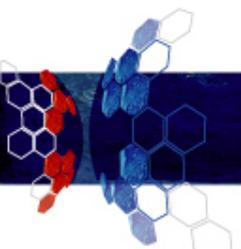
	Q2 FY08	%	Q1 FY08	%	Q2 FY07	%	Growth over	
							Q1 FY08 (QoQ)	Q2 FY07 (YoY)
Revenues	1,432.33	100.0%	1,283.72	100.0%	1,175.45	100.0%	12%	21.9%
Cost of Revenue	896.07	62.6%	847.42	66.0%	703.24	59.8%	6%	27.4%
R&D	50.03	3.5%	90.01	7.0%	41.50	3.5%	-44%	20.5%
Gross Profit	486.23	33.9%	346.29	27.0%	430.71	36.6%	40%	12.9%
SG&A	251.65	17.6%	247.26	19.3%	203.45	17.3%	2%	23.7%
EBITDA	234.59	16.4%	99.03	7.7%	227.26	19.3%	137%	3.2%
Depreciation	67.73	4.7%	67.34	5.2%	49.40	4.2%	1%	37.1%
Amortization	35.46	2.5%	37.11	2.9%	6.53	0.6%	-4%	443.0%
EBIT	131.40	9.2%	-5.42	-0.4%	171.33	14.6%	2524%	-23.3%
Other Income	8.41	0.6%	11.24	0.9%	26.99	2.3%	-25%	-68.8%
Exchange gain/(loss)	70.29	4.9%	94.63	7.4%	-15.42	-1.3%	-26%	-555.9%
Interest	10.11	0.7%	10.12	0.8%	23.56	2.0%	0%	-57.1%
PBT	199.99	14.0%	90.34	7.0%	159.34	13.6%	121%	25.5%
Taxes	56.68	4.0%	26.48	2.1%	33.35	2.8%	114%	70.0%
PAT	143.31	10.0%	63.86	5.0%	125.99	10.7%	124%	13.7%

The profit for Q2 FY07 has been adjusted for the deferral of revised AS15. However, the profit for the Full Year FY07 remains unchanged.

Segmental Results (Consolidated)

Rs. Million

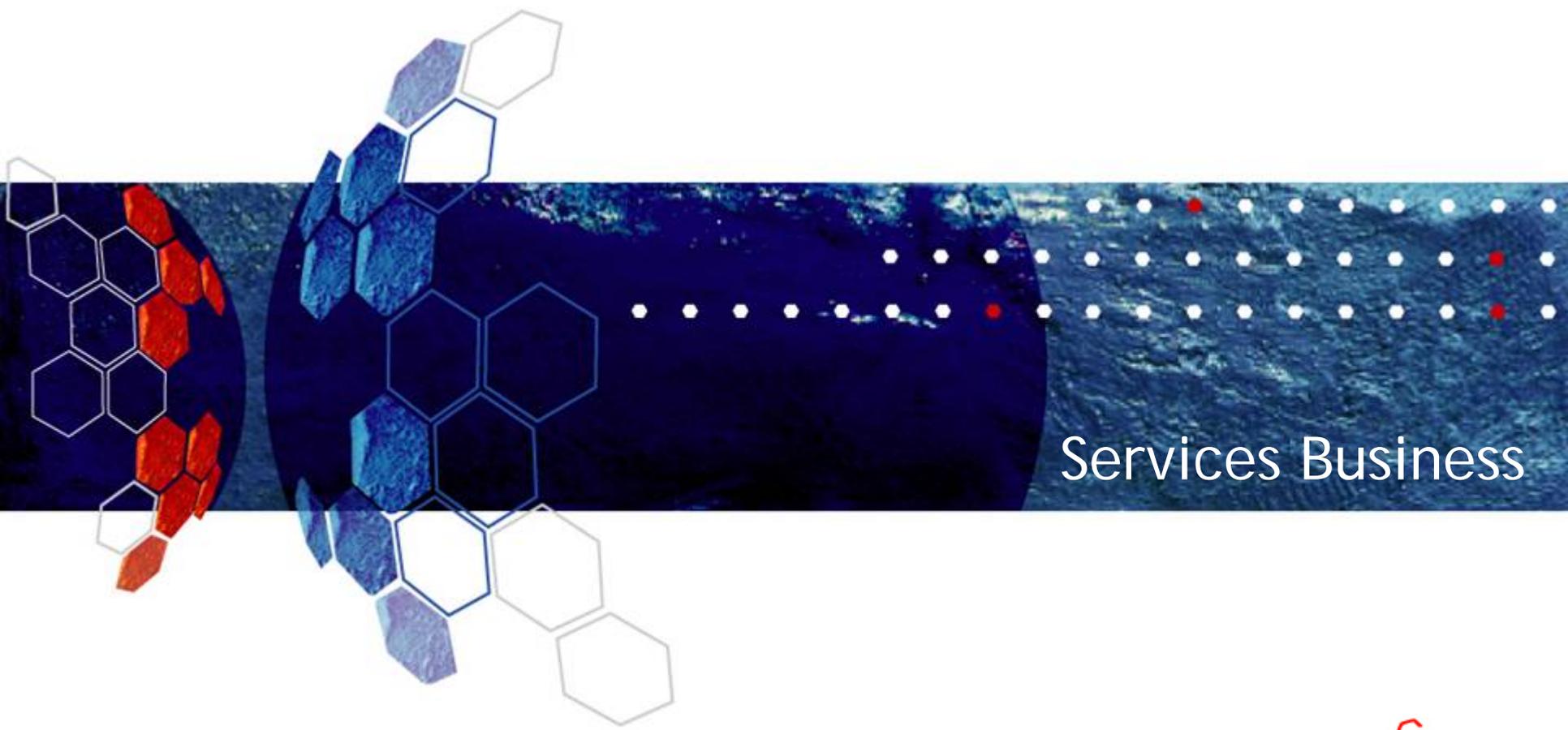
	Q2 FY08	Q1 FY08	Q2 FY07	Growth over	
				Q1 FY08 (QoQ)	Q2 FY07 (YoY)
Revenues	1,432.33	1,283.72	1,175.45	12%	22%
Telecom Software Services	1,331.73	1,197.19	1,112.90	11%	20%
Telecom Software Products	100.45	86.53	62.55	16%	61%
Automotive, Utilities and Industrial	0.15	-	-		
EBITDA	234.59	99.03	227.26	137%	3%
Telecom Software Services	265.93	148.63	272.64	79%	-2%
Telecom Software Products	(23.08)	(40.31)	(45.38)	-43%	-49%
Automotive, Utilities and Industrial	(8.27)	(9.29)	-	-11%	
EBITDA %	16.4%	7.7%	19.3%		
Telecom Software Services	20.0%	12.4%	24.5%		
Telecom Software Products	-23.0%	-46.6%	-72.5%		
Depreciation and Amortization %	7.2%	8.1%	4.80%		
Telecom Software Services	4.7%	5.4%	4.30%		
Telecom Software Products	40.8%	45.7%	12.70%		
EBIT%	9.2%	-0.4%	14.60%		
Telecom Software Services	15.30%	7.0%	20.20%		
Telecom Software Products	-63.82%	-92.3%	-85.30%		



Balance Sheet Summary (Consolidated)

Rs. Million

	Sep 30, 2007	%	March 31, 2007	%
Liabilities				
Share capital (including share application)	293.05	5.6%	285.00	5.5%
ESOP Outstanding	40.68	0.8%	17.24	0.3%
Reserves & Surplus	4,019.39	77.1%	3,915.27	76.2%
Deferred Tax Liability	0.69	0.0%	0.71	0.0%
Borrowing	858.35	16.5%	918.50	17.9%
Total Liabilities	5,212.16	100.0%	5,136.72	100.0%
Assets				
Net Fixed Assets	2,898.12	55.6%	2,995.52	58.3%
Capitalized software product costs (net of	272.75	5.2%	332.74	6.5%
Investments	175.18	3.4%	368.06	7.2%
Current Assets				
Cash and equivalents	363.87	7.0%	348.76	6.8%
Receivables	1,296.08	24.9%	1,108.20	21.6%
Other current assets	822.50	15.8%	761.32	14.8%
Total Current Assets	2,482.44	47.6%	2,218.28	43.2%
Current Liabilities	616.34	11.8%	777.88	15.1%
Net Current Assets	1,866.11	35.8%	1,440.40	28.0%
Total Assets	5,212.16	100.0%	5,136.72	100.0%

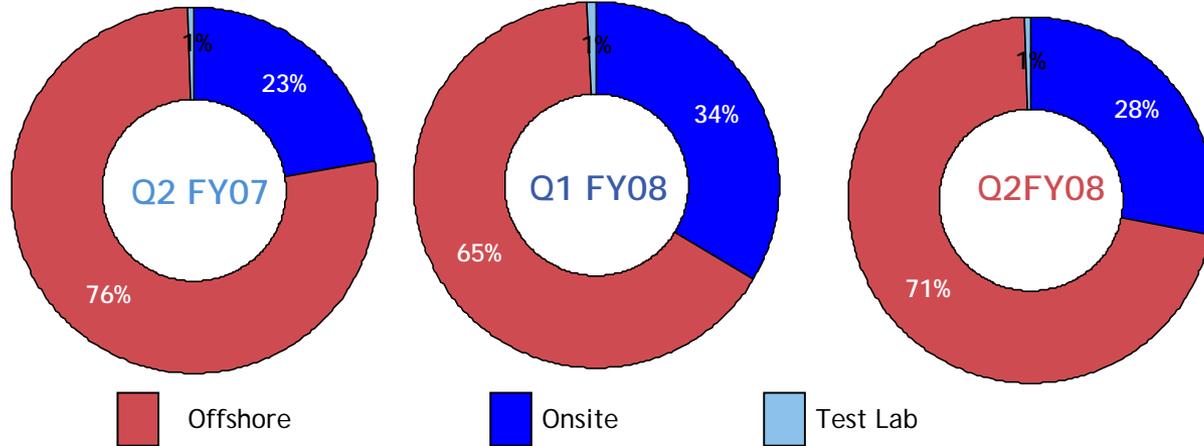


Services Business



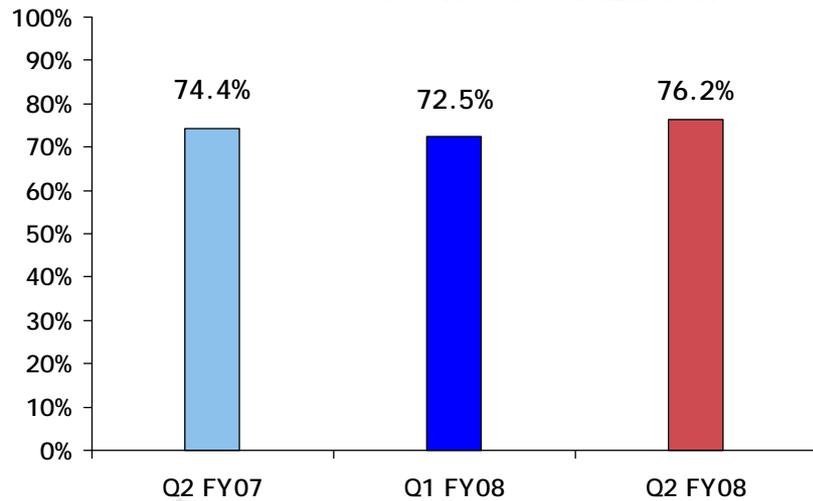
Services Metrics

Services Revenue Mix - Delivery

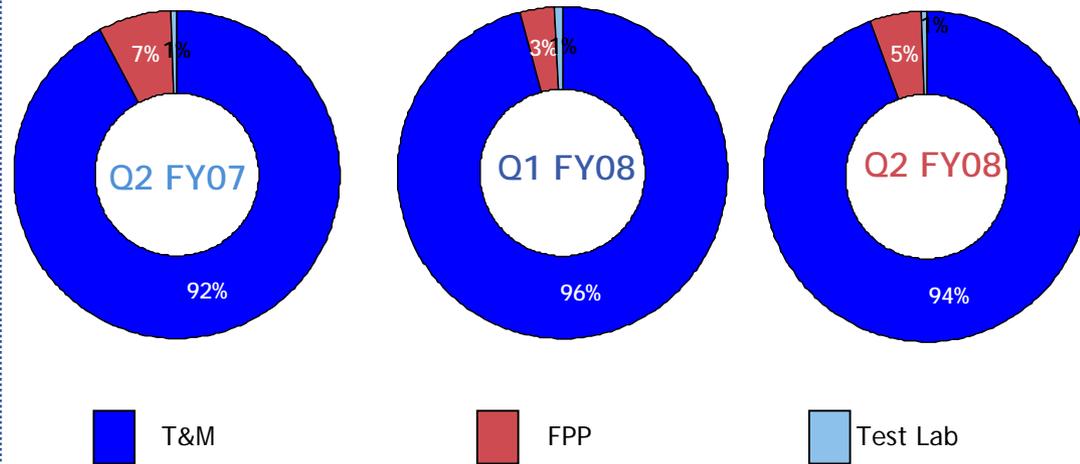


Revenues from Sasken, Finland are treated as onsite revenues from Q2 FY07

Services Utilization



Services Revenue Mix - Project Type

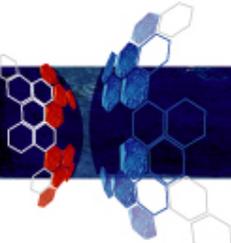
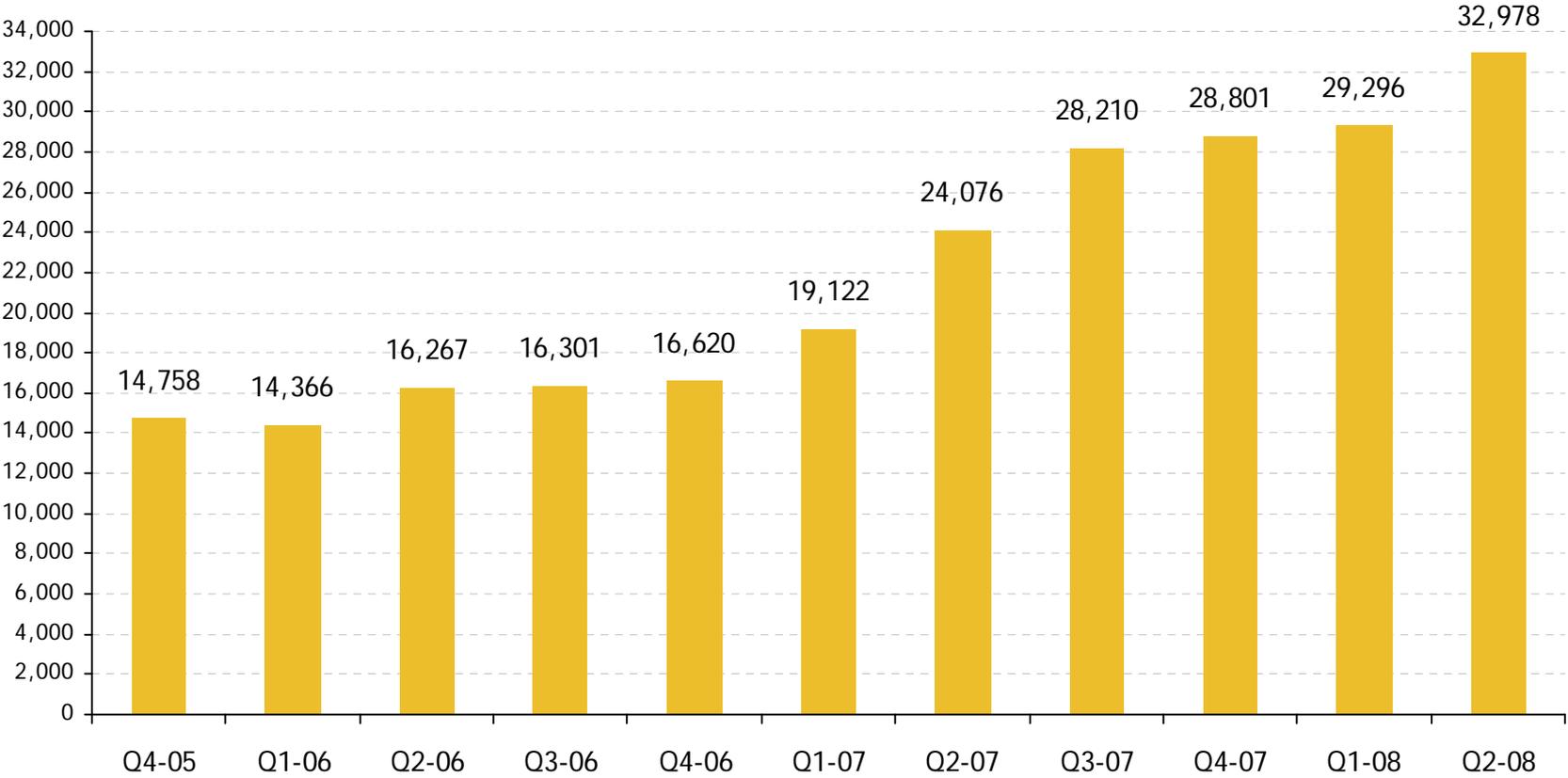


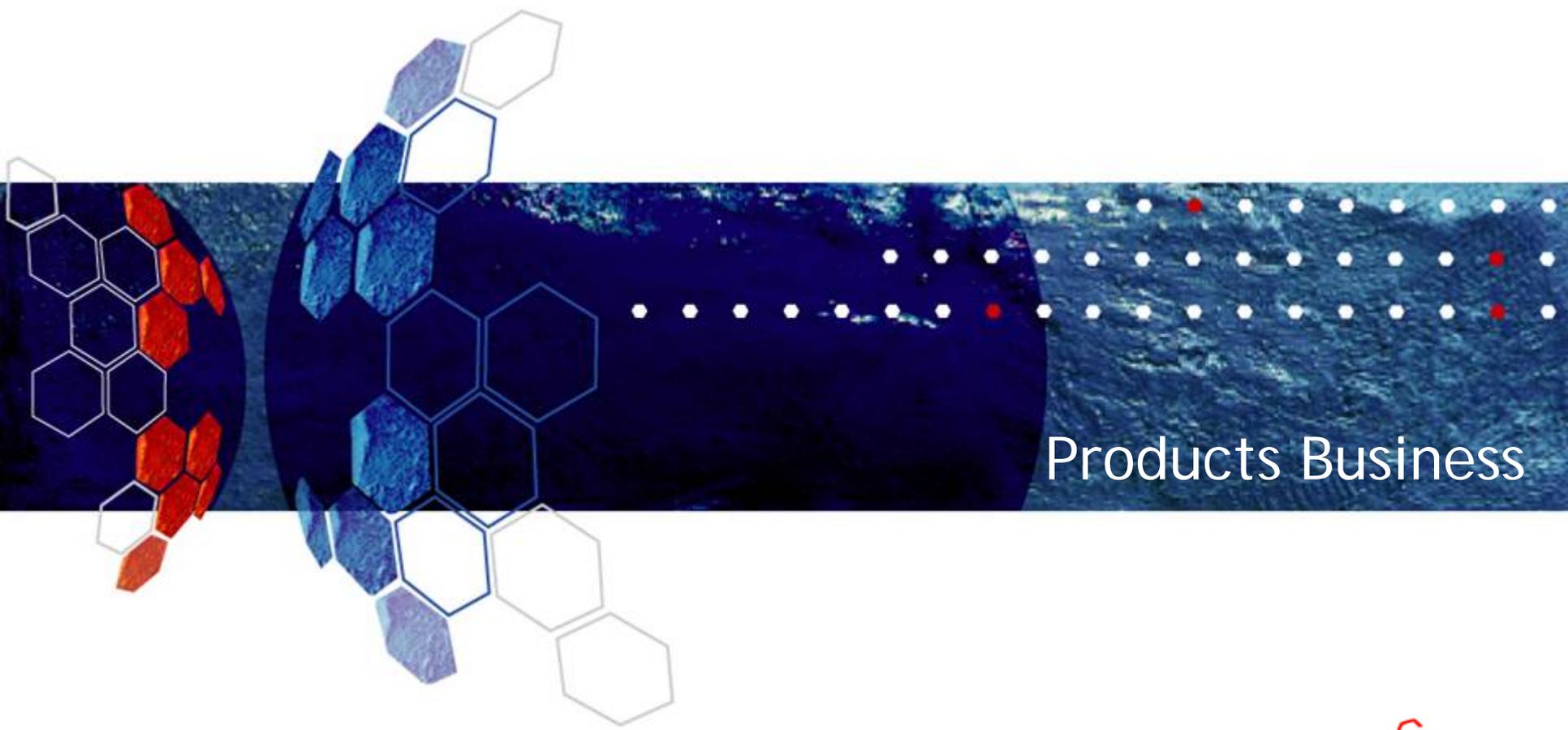
Revenue trends: Services (Consolidated)

Rev CAGR : 42.4% over 2 Years

Rev CQGR : 8.4% over 10 Qtrs

(KUS\$)





Products Business

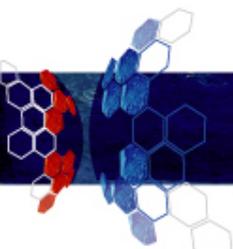


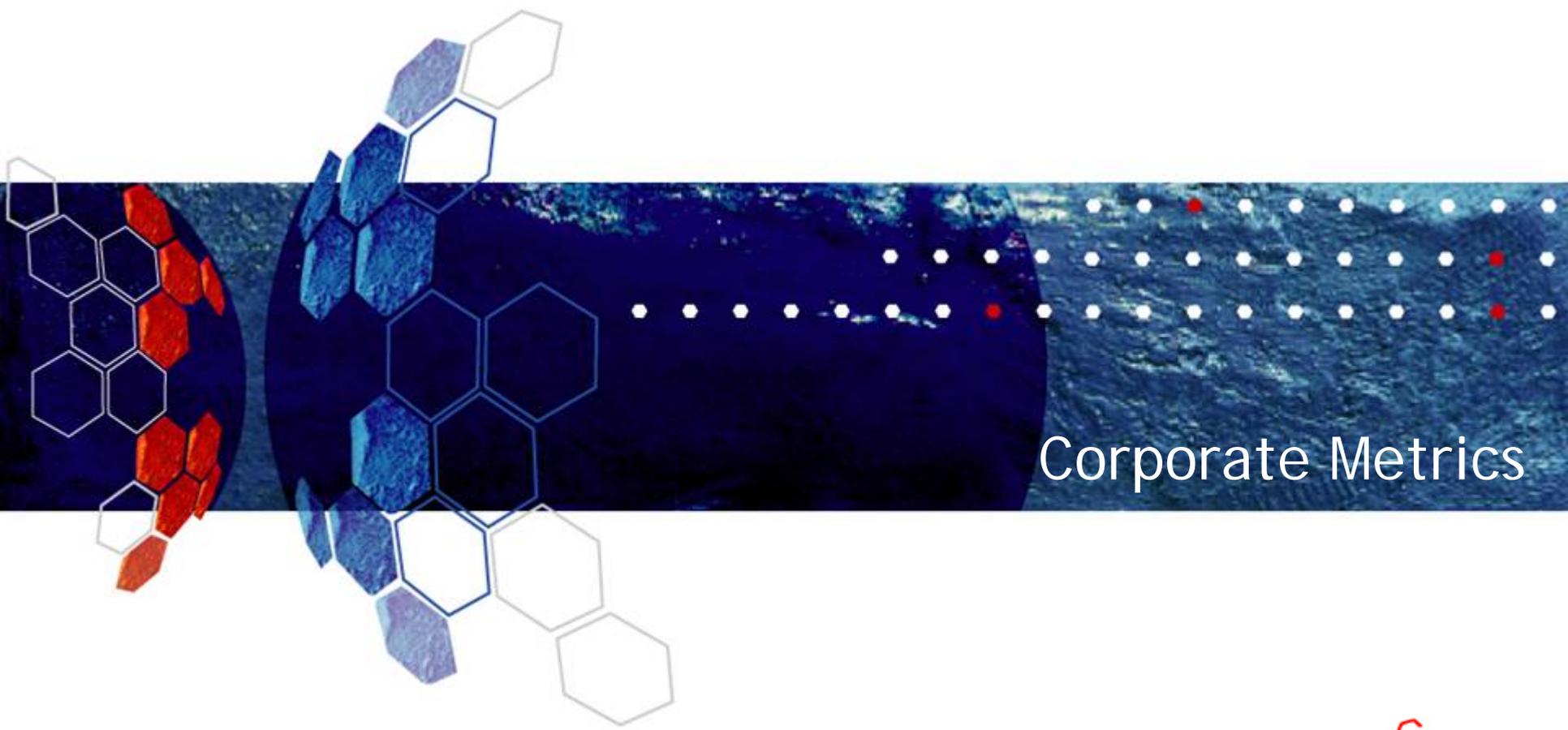
Products - Milestone Targets and Status

Milestones	Sasken Application Framework	Wireless Protocol Stacks (2.5G)	Wireless Protocol Stacks (3G)	Multimedia Subsystems
No of Platform Design-Ins as of date	1 → 2	5 → 6	2	5 → 6
No of Phone Models Launched (Design-Wins)	None	None	None	8
<u>Royalty bearing Phone Models shipping till date</u>	None	None	None	<ul style="list-style-type: none"> • NTT DoCoMo FOMA N902i series (NEC) - <i>3 models in FY06 and 1 in FY07</i> • NTT DoCoMo FOMA N903i (NEC) - <i>1 model in FY07</i> • NTT DoCoMo FOMA P903iX (PMC) - <i>Shipping since April 2007</i> • NTT DoCoMo FOMA N904i (NEC) - <i>Shipping since May 2007</i> • Global Tier 1 - <i>Shipping since June 2007</i>

Products - Milestone Targets Expected

Milestones	Sasken Application Framework	Wireless Protocol Stacks (2.5G)	Wireless Protocol Stacks (3G)	Multimedia Subsystems
<p><u>Tentative</u> Phone Shipments Schedule <u>expected</u></p>	<ul style="list-style-type: none"> • Lenovo Mobile - Shipment date is uncertain 	<ul style="list-style-type: none"> • First shipments in Q4 FY08 	<ul style="list-style-type: none"> • Global Tier 1 - Q4 08 • Tier 2 - Q4 FY08 	<ul style="list-style-type: none"> • Wistron - Expected Q4 FY08 • Japanese OEM - Q3 FY08 • Global Tier 1 - additional models Q4 FY08

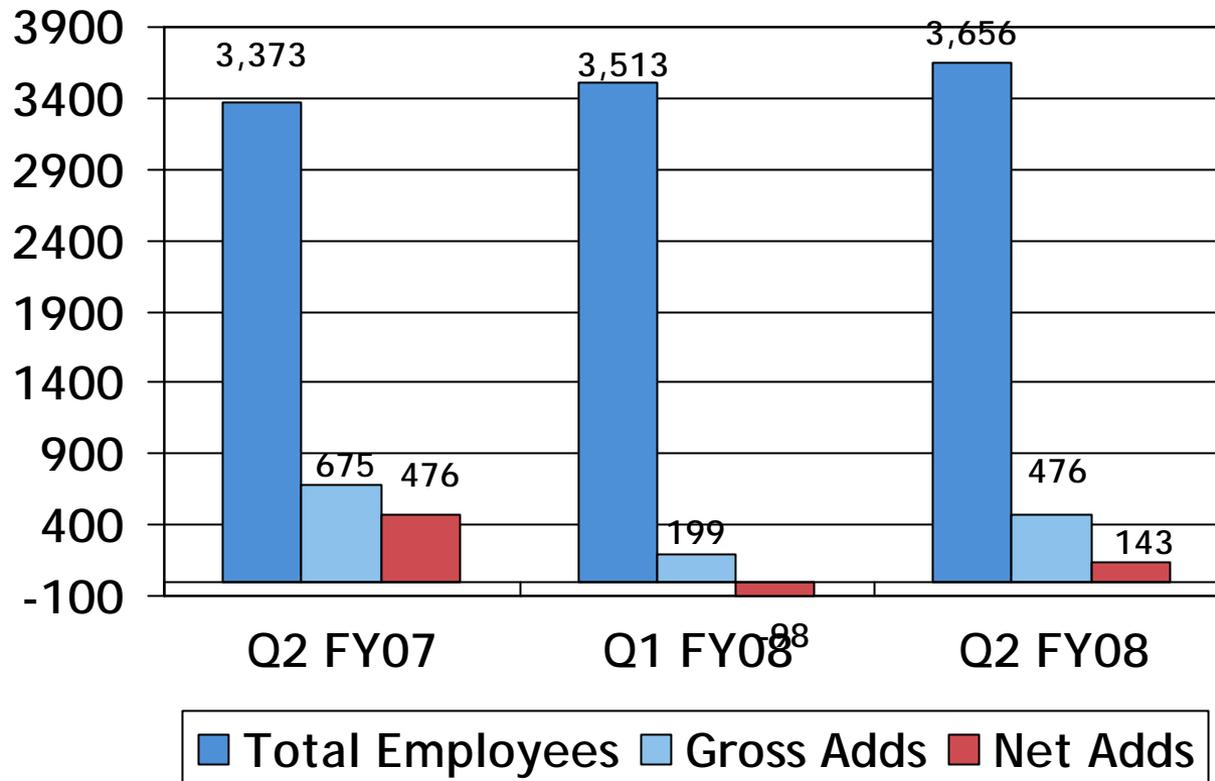




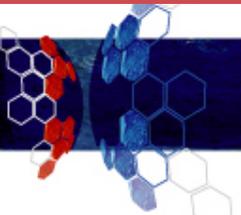
Corporate Metrics



Human Resources Metrics

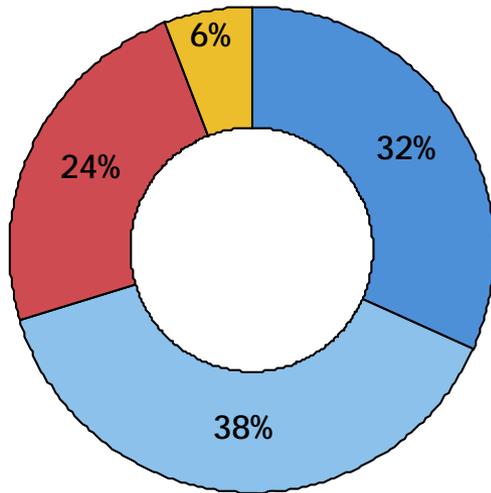


Voluntary Attrition (LTM) % - 23.2% in Q2 FY08 vs 22.5% in Q1 FY08

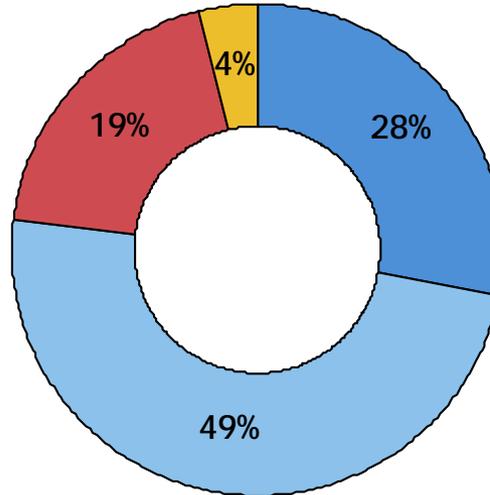


Geography Wise Revenue

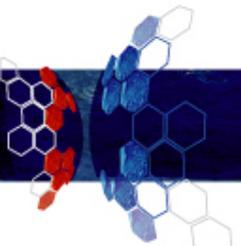
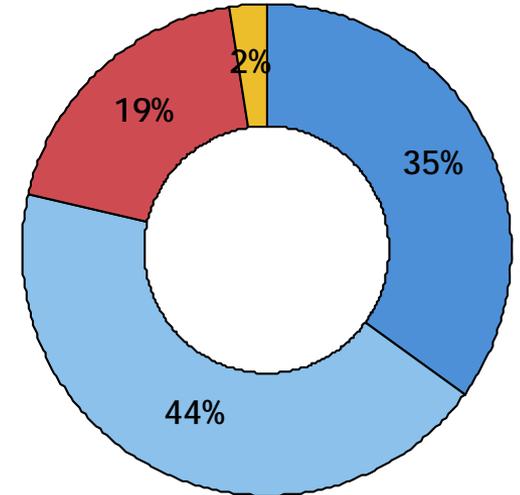
Q2 FY07



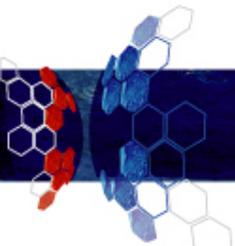
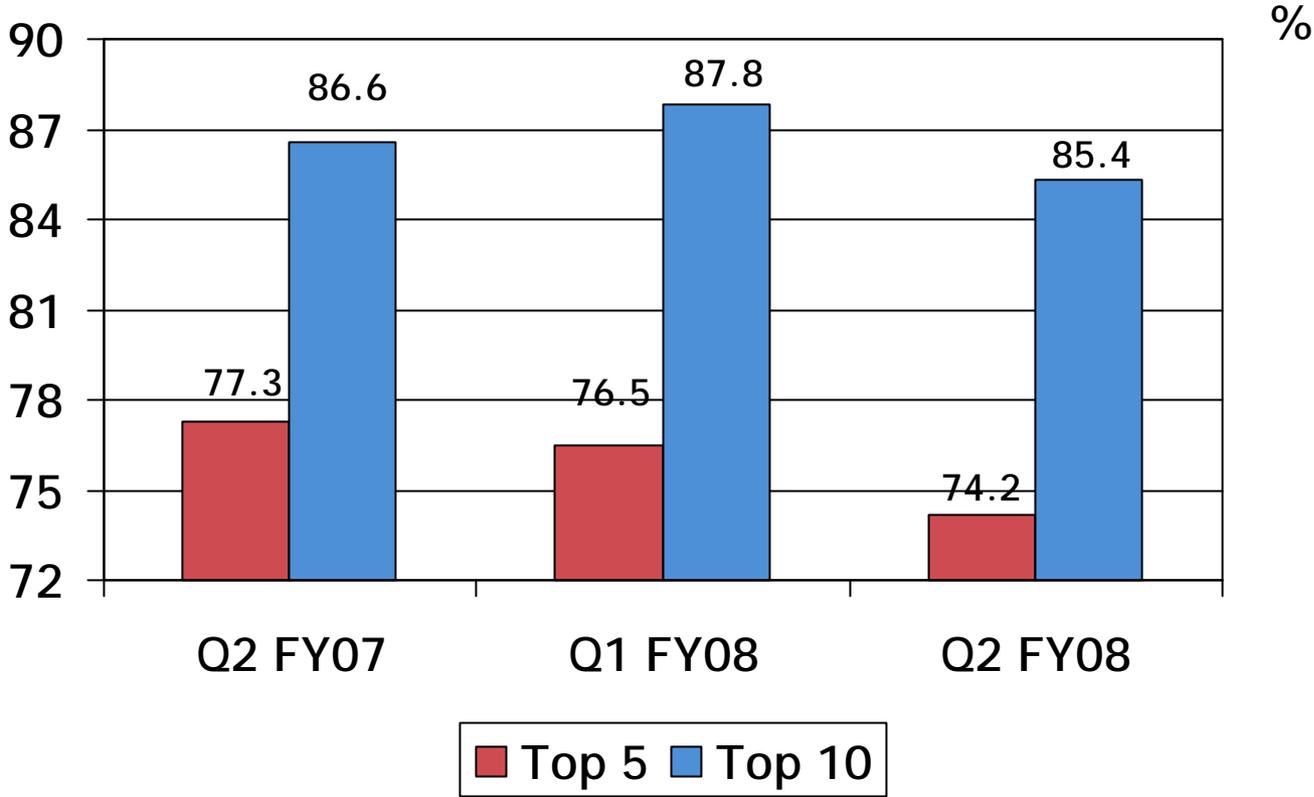
Q1 FY08

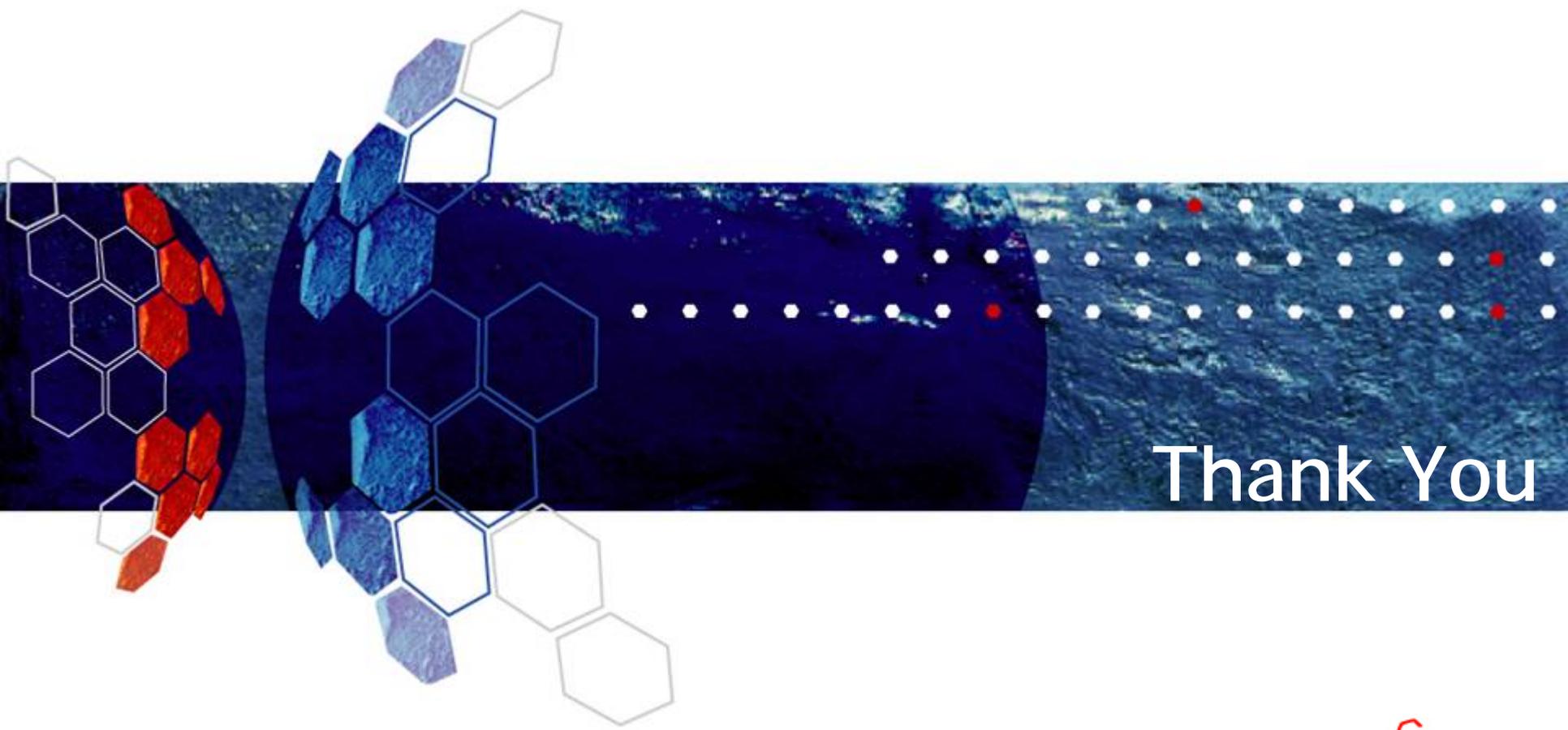


Q2 FY08



Customer Concentration





Thank You

