



Media Release - FOR IMMEDIATE RELEASE

Sasken Q1 FY 10 PAT at Rs 20.2 Crores up 47% YoY

Bangalore, July 17, 2009: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the first quarter ended June 30, 2009

Performance Snapshot for the quarter

- Consolidated Revenues for Q1 FY 10 at Rs. 139.5 Crore
 - Down 17 % sequentially over the previous quarter
 - Down 17 % YoY from Q1 FY 09
- Consolidated EBIDTA for Q1 FY 10 at Rs. 24.0 Crore
 - Down 45 % sequentially over the previous quarter
 - Down 34 % YoY from Q1 FY 09.
- Consolidated PAT for Q1 FY 10 at Rs. 20.2 Crores
 - Up 423 % sequentially over the previous quarter
 - Up 47 % YoY from Q1 FY 10.
 - PAT Margins for the quarter at 14.5 %

Key Financial Highlights for the quarter: Q1 FY 10

- Software services revenues were Rupees 139.5 crores for Q1 FY 10.
- Products revenues was at Rs 1.1 Crore for Q1 FY 10
- Consolidated EBIDTA margins were at 17.2 %. Services EBIDTA margins for the quarter was at 18.6 %. The products group posted a loss of Rupees 0.7 crores in the quarter.
- Revenue contribution from the Top five customers stood at 70 % and from Top 10 customers at 85 %
- Average realized rate for the quarter Rs 48.22 per US\$
- Sasken group delivered an EPS of Rs 7.5 the quarter.
- The services business delivered an EPS of Rs 8.14 for the quarter.

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Key Business Highlights for the quarter Q1 FY 10

- A Gross total of 148 employees were added in Q1 FY09.
- Utilization on the services side stands at 79.5 % for the quarter
- 4 new customers added during the quarter taking the total of active customers to 94.

Speaking on the results, Sasken CEO Mr. Rajiv Mody added, “Overall the environment continues to be challenging but we are seeing signs of some stabilization, particularly in the handset and semiconductor verticals. I am satisfied that the operational efficiency measures that we initiated have translated into growth in the bottom line”

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

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Conference Call details

A conference call is planned at **1100 hrs IST on Monday, July 20, 2009**, where the senior management of Sasken led by Chairman and CEO, Rajiv Mody, will comment on the company's performance for the first quarter ended June 30, 2009, and respond to queries from participants. To participate in the conference call, please dial the numbers given ten minutes ahead of the schedule. The transcript of this conference call will be available shortly after the call in the investor section of the company website, www.sasken.com. Details of the conference call are also available on www.sasken.com.

Details of the conference call are as follows:

Time	11 00 am, July 20, 2009
Location	Access Number
India	Primary Access TOLL NUMBER: (+91 22) 2781 3127 Secondary Access TOLL NUMBER: (+91 22) 6776 3827 Other Access numbers Bangalore : 080-22379446 / 080-40579446

LOCATION	ACCESS NUMBER	CONFERENCE ID
Singapore	TOLL FREE NUMBER : 8001011350	
US	TOLL FREE NUMBER: 877 209 0463	18824422#
INTERNATIONAL TOLL NUMBER	TOLL NUMBER: +1 706 643 0243	

About Sasken

Sasken is an embedded communications solutions Company that helps businesses across the communication value chain accelerate product development life cycles.

Sasken offers a unique combination of research and development consultancy, wireless software products, software services and network engineering services, and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile. Established in 1989, Sasken employs over 3,000 people at its offices in India, Finland, China, Germany, Japan, Mexico, UK and USA.

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In addition to being directly involved in the development of a variety of technologies, Sasken is a member of premier technology bodies including ITU, 3GPP, GCF, MPEG-ISO, WiMAX, NFC, DLNA and ATM, DSL & SDR forums. Sasken is SEI CMM Level 5 certified and its' solutions are backed by ISO 9001:2000, ISO 27001 and TL 9000 certifications. Sasken's commitment to environment is highlighted by its ISO 14001 certification.

Sasken Wireless IP ships on 65+ models and over 70 million phones across networks in Australia, China, Europe, Hong Kong, Japan and Taiwan.

For more information, please visit www.sasken.com

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Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.