

PART I					
Sl. No.	Particulars	Quarter ended		Year ended	
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
1	Net Sales/Income from Operations	12,177.51	11,982.19	10,927.81	48,316.74
2	Expenditure				
	a. Cost of materials consumed	2.86	7.56	6.53	18.84
	b. Purchases of Stock-In-Trade	-	-	-	-
	c. Changes in Work-In-Progress and Stock-In-Trade	25.37	(150.06)	(20.45)	(203.16)
	d. Employee benefit expense	8,426.72	8,604.95	7,974.80	34,275.58
	e. Depreciation and amortisation expense	176.71	168.78	173.22	660.08
	f. Other expenses	1,826.15	2,566.74	1,938.83	9,508.50
	Total	10,457.81	11,197.97	10,072.93	44,259.84
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,719.70	784.22	854.88	4,056.90
4	Other Income	485.75	355.46	647.86	1,620.29
5	Profit before finance costs and Exceptional Items (3+4)	2,205.45	1,139.68	1,502.74	5,677.19
6	Finance costs	3.46	7.87	0.85	18.89
7	Profit after finance costs but before Exceptional Items (5-6)	2,201.99	1,131.81	1,501.89	5,658.30
8	Exceptional income/(expenses)				
	Consideration for Assignment of IP Rights	-	29,812.50	-	29,812.50
	Employee related payments (Previous period / year includes managerial remuneration of Rs 784.38 lakhs)	-	(2,884.38)	-	(2,884.38)
	Impairment of investment/ goodwill and other receivables	-	(3,633.85)	-	(3,633.85)
	Total	-	23,294.27	-	23,294.27
9	Profit from Ordinary Activities before tax (7+8)	2,201.99	24,426.08	1,501.89	28,952.57
10	Tax expense	641.23	6,962.60	516.48	8,323.32
11	Net Profit from Ordinary Activities after tax (9-10)	1,560.76	17,463.48	985.41	20,629.25
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	1,560.76	17,463.48	985.41	20,629.25
14	Paid-up equity share capital (at par Value of Rs.10 each)	1,771.98	1,771.98	2,135.84	1,771.98
15	Reserves excluding revaluation reserves	49,596.14	48,129.05	43,481.45	48,129.05
16	Earnings Per Share (EPS) (not annualised) (In Rs.)				
	a) Basic and diluted EPS before Exceptional items				
	- Basic	8.81	2.20	4.62	18.46
	- Diluted	8.81	2.20	4.61	18.46
	b) Basic and diluted EPS after Exceptional items				
	- Basic	8.81	98.55	4.62	107.14
	- Diluted	8.81	98.55	4.61	107.14

Sl. No.		Quarter ended			Year ended
		June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
1	Segment Revenue				
a.	Software Services	11,998.50	11,731.50	10,692.11	47,271.26
b.	Software Products	298.90	318.02	168.48	2,007.49
c.	Others	55.11	84.95	67.22	303.06
	Total	12,352.51	12,134.47	10,927.81	49,581.81
	Less: Inter segment revenue	175.00	152.28		1,265.07
	Net Sales/Income from Operations	12,177.51	11,982.19	10,927.81	48,316.74
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)				
a.	Software Services	3,373.41	3,144.13	3,145.99	12,870.67
b.	Software Products	162.13	226.87	(50.98)	1,289.61
c.	Others	10.36	10.94	12.89	81.13
	Total	3,545.90	3,381.94	3,107.90	14,241.41
	Less: i) Finance costs	3.46	7.87	0.85	18.89
	ii) Other un-allocable expenditure net off un-allocable Income	1,404.64	2,265.07	1,708.54	8,719.57
	iii) Exchange loss/ (gain)	(64.19)	(22.81)	(103.38)	(155.35)
	Add: Exceptional income/(expenses)				
	Consideration for Assignment of IP Rights	-	29,812.50	-	29,812.50
	Employee related payments (Previous period / year includes managerial remuneration of Rs 784.38 lakhs)	-	(2,884.38)	-	(2,884.38)
	Impairment of investment/ goodwill and other receivables	-	(3,633.85)	-	(3,633.85)
	Total	-	23,294.27	-	23,294.27
	Total Profit/(Loss) before tax	2,201.99	24,426.08	1,501.89	28,952.57
3	Capital Employed - (Segment Assets - Segment Liabilities)				
a.	Software Services	6,418.49	6,956.88	7,942.63	6,956.88
b.	Software Products	165.48	253.44	114.09	253.44
c.	Others	6.72	26.46	43.74	26.46
	Sub total	6,590.69	7,236.78	8,100.46	7,236.78
d.	Unallocable Corporate Assets	49,879.78	49,166.52	42,432.62	49,166.52
	Less: Corporate Liabilities	(5,102.35)	(6,502.27)	(4,915.79)	(6,502.27)
	Total Capital Employed	51,368.12	49,901.03	45,617.29	49,901.03

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on July 20, 2016.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs			
	Quarter ended		Year ended	
	June 30, 2016	March 31, 2016	June 30, 2015	March 31, 2016
Turnover	10,014.68	10,112.01	9,012.01	40,192.40
Profit before Tax	1,959.97	24,780.00	1,277.33	28,949.61
Profit after Tax	1,406.70	17,855.78	791.84	20,894.39

- 4) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs	
	As at June 30, 2016	As at March 31, 2016
	<i>Other Balances (Net)</i>	
Sasken Network Engineering Ltd.	(67.87)	(69.55)
Sasken Communication Technologies Mexico S.A. de C.V.	(1.93)	(1.90)
Sasken Communication Technologies (Shanghai) Co. Ltd.	(142.59)	(139.90)
Sasken Finland OY	3.31	-
Sasken Inc	(135.29)	(67.31)

- 5) Employee Stock Option Plan: There are no options outstanding as at June 30, 2016.
- 6) Exceptional income/expenses

During the previous year ended March 31, 2016, an arbitration proceeding was initiated by one of the customers of the Company and both parties had preferred certain claims. In March 2016, the two parties entered into a settlement agreement whereby both parties mutually agreed to stop the arbitration proceedings and the Company received a consideration of USD 45 million (equivalent to Rs. 29,812.50 lakhs) for assignment of its rights in the independently owned IPR and foreground information, which had been recognized as an exceptional item. Further, in relation to the above, a provision towards employee payments amounting to Rs. 2,100.00 lakhs and managerial remuneration amounting to Rs. 784.38 lakhs had also been recorded as an exceptional item.

In the previous year, the Company had evaluated certain long term investments for the purpose of determination of potential diminution in value of investments and based on such evaluation and determination, a provision for diminution in the value of investment as at March 31, 2016

amounting to Rs. 3,594.85 lakhs/Rs.3,633.85 lakhs, respectively, had been recorded as an exceptional item in the standalone and consolidated financial statements.

Sasken Inc., a wholly owned subsidiary, had evaluated its long term investment for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, a provision for diminution in the value of investment as at March 31, 2016 amounting to USD 5.064 million (Rs.3,393.98 lakhs) had been recorded as an exceptional item.

- 7) An application for the merger of Sasken Network Engineering Limited (SNEL), a wholly owned subsidiary of Sasken Communication Technologies Limited (SCTL), with the holding company was filed in the Hon'ble High Court of Karnataka on March 30, 2016. The Hon'ble High Court of Karnataka on April 01, 2016 passed orders dispensing with the meetings of the equity shareholders and unsecured creditors of SNEL for approving the Scheme of Amalgamation. SNEL has filed a petition before the Hon'ble High Court of Karnataka and the said petition is pending before the Court.
- 8) Previous period/year figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's/year's presentation.

For Sasken Communication Technologies Ltd.

Place: Bengaluru
Date: July 20, 2016

Rajiv C Mody
Chairman and Managing Director
DIN: 00092037