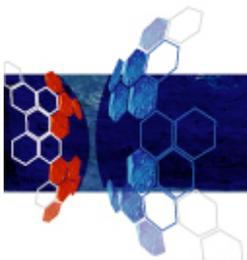


Consolidated Results - Q3 FY10



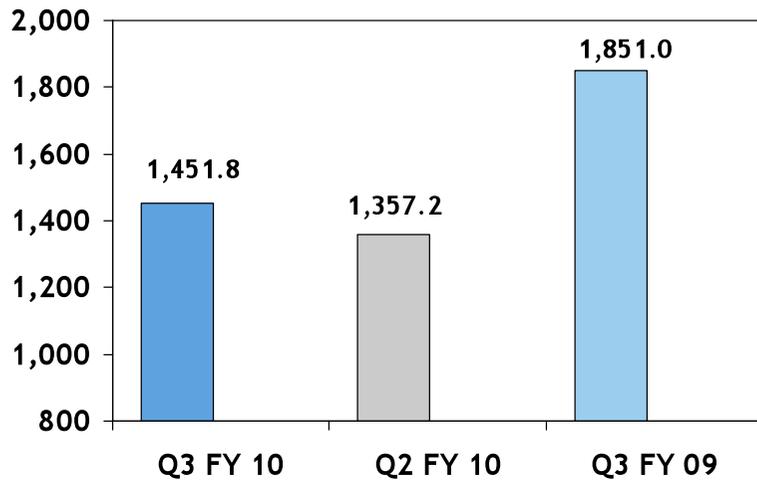
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



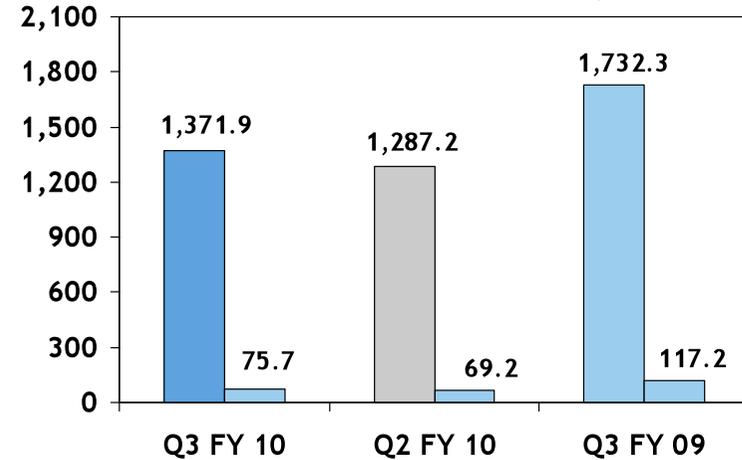
Performance Snapshot - Q3 FY10 - Consolidated

Consolidated Revenues (Rs. Million)



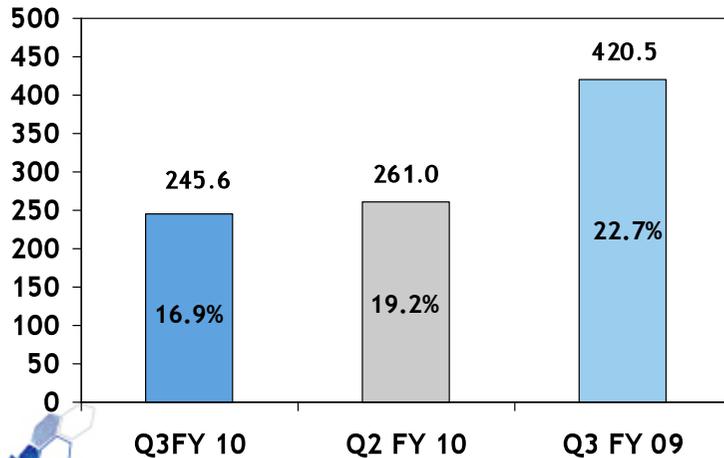
YoY Growth:-22%; QoQ Growth: 7%

Services - Products Revenue Mix (Rs. Million)



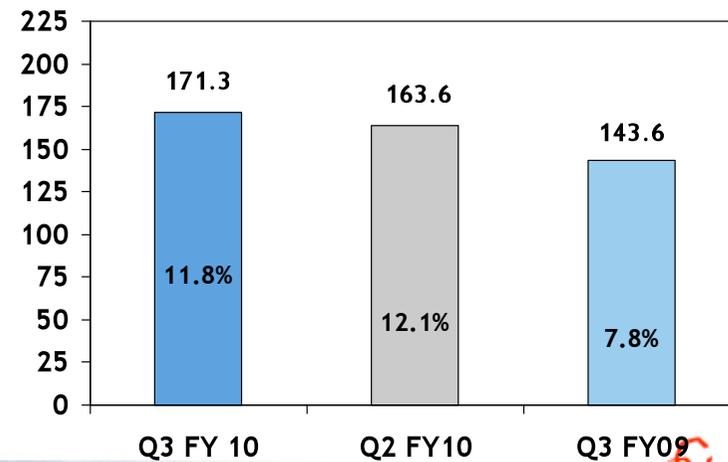
Services - YoY: -21%; QoQ: 7%
 Products - YoY: -35%; QoQ: 9%

Consolidated EBITDA (Rs. Million)



YoY Growth:-42%; QoQ Growth: -6%

Consolidated Profit After Tax (Rs. Million)

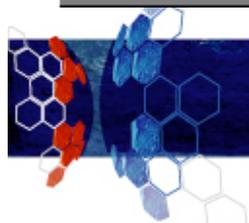


YoY Growth 19%; QoQ Growth: 5%

Income Statement Summary (Consol)-Q3 FY 10

Rs. Million

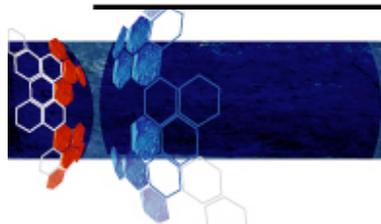
	Q3 FY 10	%	Q2 FY 10	%	Q3 FY 09	%	Growth over	
							Q2 FY 10	Q3 FY 09
Revenues	1,451.83	100.0%	1,357.19	100.0%	1,851.02	100.0%	7%	-22%
Cost of Revenue	1,006.42	69.3%	948.96	69.9%	1,191.07	64.3%	6%	-16%
R&D	-				9.89	0.5%		-100%
Gross Profit	445.41	30.7%	408.24	30.1%	650.06	35.1%	9%	-31%
SG&A	199.82	13.8%	146.68	10.8%	229.55	12.4%	36%	-13%
EBITDA	245.60	16.9%	261.55	19.3%	420.51	22.7%	-6%	-42%
Depreciation	70.43	4.9%	73.48	5.4%	73.70	4.0%	-4%	-4%
Amortization	1.30	0.1%			1.16	0.1%		12%
EBIT	173.87	12.0%	188.08	13.9%	345.66	18.7%	-8%	-50%
Other Income, net of provision for diminution in value of investment	20.23	1.4%	19.42	1.4%	12.33	0.7%	4%	64%
Exchange gain/(loss)	23.59	1.6%	(0.95)	-0.1%	(138.57)	-7.5%	-2584%	-117%
Interest	5.49	0.4%	7.90	0.6%	8.75	0.5%	-30%	-37%
PBT	212.20	14.6%	198.64	14.6%	210.67	11.4%	7%	1%
Taxes	40.87	2.8%	35.08	2.6%	67.11	3.6%	17%	-39%
PAT	171.33	11.8%	163.57	12.1%	143.57	7.8%	5%	19%



Segmental Results - Q3 FY 10

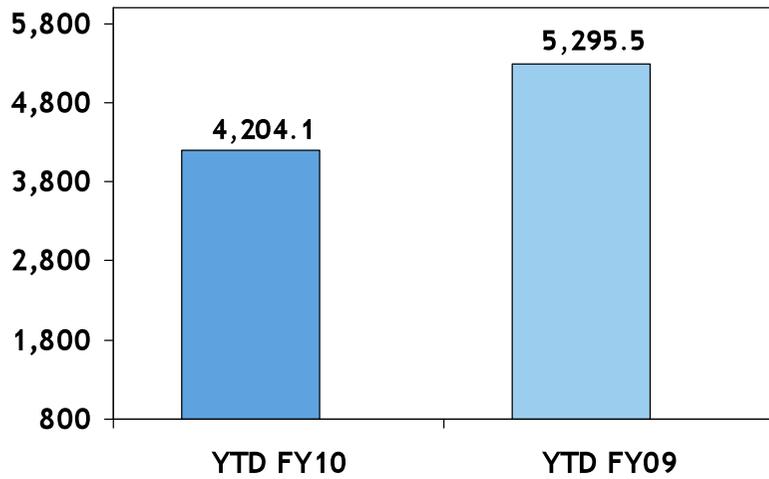
Rs. Million

	Q3 FY 10	Q2 FY 10	Q3 FY 09	Growth over	
				Q2 FY 10 (QoQ)	Q3 FY 09 (YoY)
Revenues	1,451.83	1,357.19	1,851.02	7%	-22%
Software Services	1,371.96	1,287.14	1,732.29	7%	-21%
Software Products	75.71	69.23	117.17	9%	-35%
Automotive, Utilities and Industrial	4.17	0.82	1.56	408%	167%
EBITDA	245.56	261.55	420.51	-6%	-42%
Software Services	243.16	220.71	422.17	10%	-42%
Software Products	9.18	50.63	27.66	82%	67%
Automotive, Utilities and Industrial	(6.78)	(9.79)	(29.32)	31%	77%
EBITDA %	16.9%	19.3%	22.7%		
Software Services	17.7%	17.1%	24.4%		
Software Products	12.1%	73.1%	23.6%		
Automotive, Utilities and Industrial	-162.5%	-1192.7%	-1877.0%		
Depreciation and Amortization %	4.9%	5.4%	4.0%		
Software Services	4.8%	5.6%	3.8%		
Software Products	6.4%	1.9%	7.1%		
Automotive, Utilities and Industrial	5.8%	72.9%	54.9%		
EBIT%	12.2%	13.9%	18.7%		
Software Services	12.9%	11.6%	20.6%		
Software Products	5.7%	71.3%	16.5%		
Automotive, Utilities and Industrial	-168.3%	-1265.6%	-1931.9%		



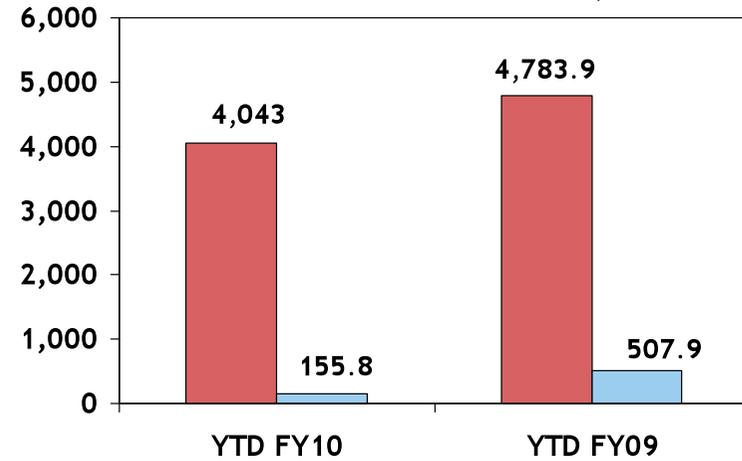
Performance Snapshot - YTD Consolidated

Consolidated Revenues (Rs. Million)



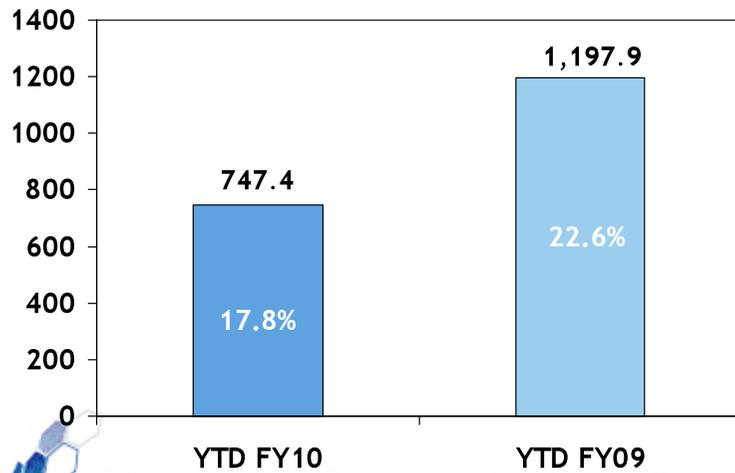
YoY Growth:-21%

Services - Products Revenue Mix (Rs. Million)



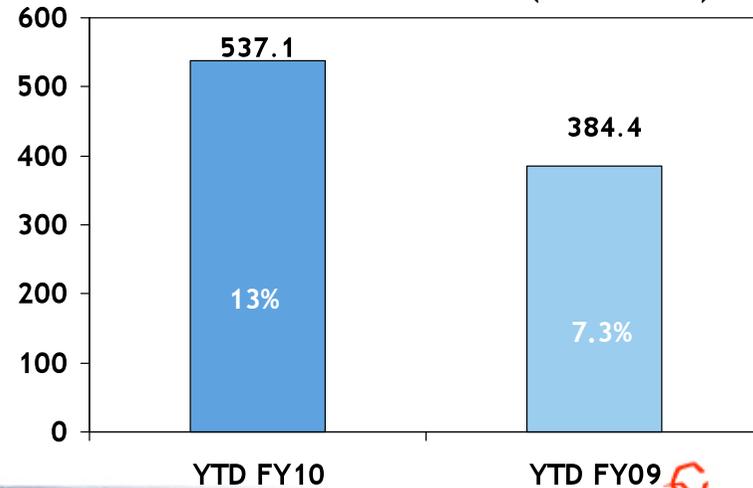
Services - YoY: -16%
Products - YoY: -70%

Consolidated EBITDA (Rs. Million)



YoY Growth:-38%

Consolidated Profit After Tax (Rs. Million)

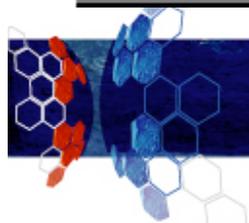


YoY Growth 40%



Income Statement Summary (YTD Consol) Rs. Million

	YTDQ3FY10	%	YTDQ3FY09	%	Growth over YTDQ3FY09
Revenues	4,204.14	100.0%	5,295.46	100.0%	-20.6%
Cost of Revenue	2,933.33	69.8%	3,380.58	63.8%	-13.2%
R&D	-		33.51	0.6%	-100.0%
Gross Profit	1,270.81	30.2%	1,881.36	35.5%	-32.5%
SG&A	523.42	12.5%	683.43	12.9%	-23.4%
EBITDA	747.39	17.8%	1,197.93	22.6%	-37.6%
Depreciation	228.27	5.4%	214.65	4.1%	6.3%
Amortization	4.77	0.1%	67.01	1.3%	-92.9%
EBIT	514.35	12.2%	916.28	17.3%	-43.9%
Other Income, net of provision for diminution in value of investment	53.56	1.3%	38.28	0.7%	39.9%
Exchange gain/(loss)	127.51	3.0%	(344.57)	-6.5%	-137.0%
Interest	21.48	0.5%	29.77	0.6%	-27.8%
PBT	673.94	16.0%	580.22	11.0%	16.2%
Taxes	136.88	3.3%	195.82	3.7%	-30.1%
PAT	537.05	12.8%	384.40	7.3%	39.7%



Segmental Results - YTD Consol (FY 10)

	FY 10	FY 09	Growth over Q3 FY09 (YoY)
Revenues	4,204.14	5,295.46	26%
Software Services	4,043.00	4,783.94	18%
Software Products	155.90	507.93	226%
Automotive, Utilities and Industrial	5.24	3.59	-32%
EBITDA	747.36	1,197.93	60%
Software Services	720.69	1,082.13	50%
Software Products	52.94	181.22	-242%
Automotive, Utilities and Industrial	-26.27	(65.42)	-149%
EBITDA %	17.8%	22.6%	
Software Services	17.8%	22.6%	
Software Products	34.0%	35.7%	
Automotive, Utilities and Industrial	-501.4%	-1823.1%	
Depreciation and Amortization %	5.5%	5.3%	
Software Services	5.3%	3.9%	
Software Products	7.3%	5.5%	
Utilities and Industrial	23.7%	57.4%	
EBIT%	12.2%	17.3%	
Software Services	12.5%	18.8%	
Software Products	26.7%	30.2%	
Automotive, Utilities and Industrial	-525.2%	-1880.5%	

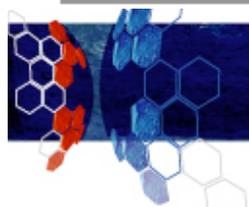
Rs. Million

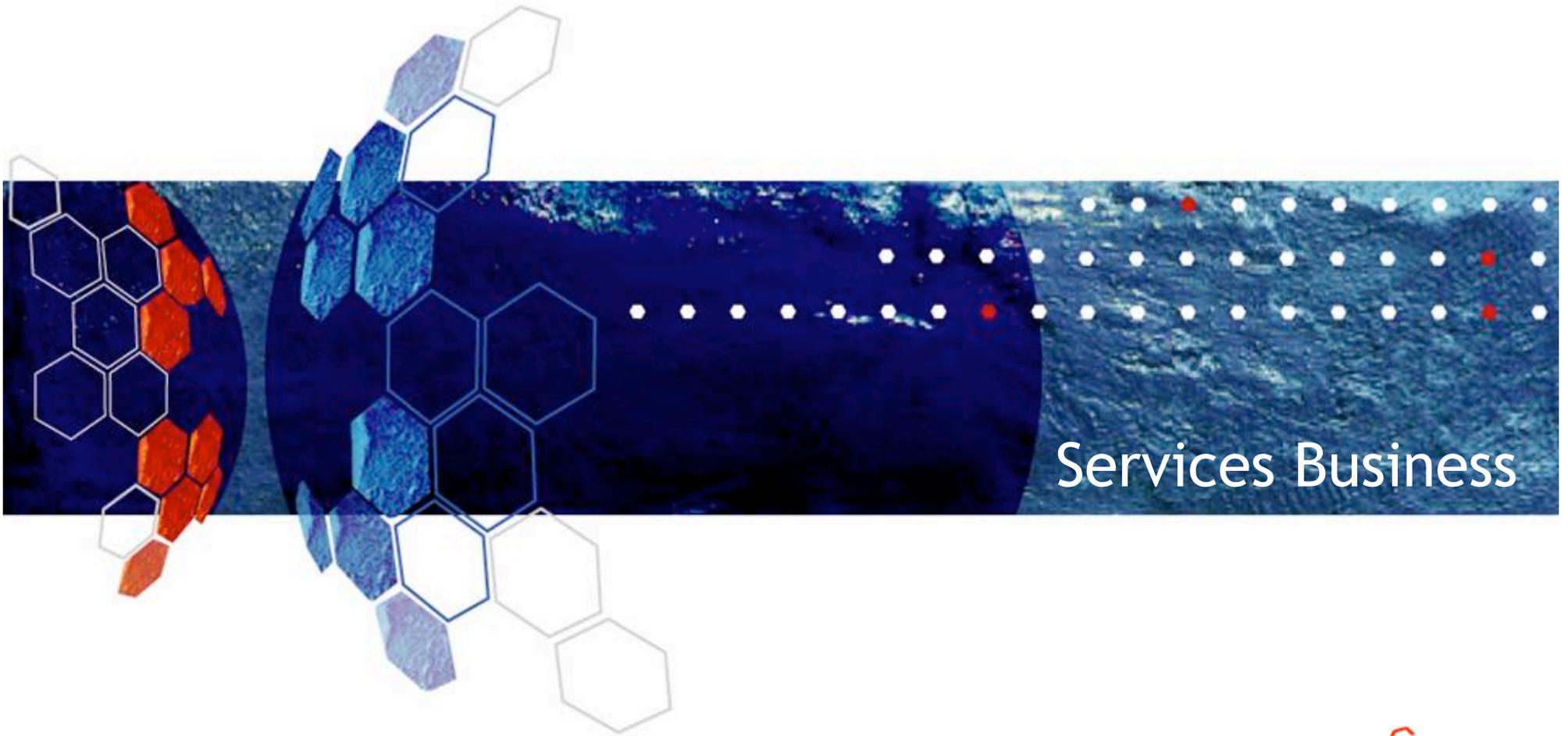


Balance Sheet Summary (Consolidated)

Rs. Million

	December 31, 2009	%	March 31, 2009	%
Liabilities				
Share capital (including share application)	271.11	4.7%	271.11	5.0%
ESOP Outstanding	26.17	0.5%	27.36	0.5%
Reserves & Surplus	5,003.26	87.2%	4,530.56	82.9%
Borrowing	436.70	7.6%	637.20	11.7%
Total Liabilities	5,737.25	100.0%	5,466.23	100.0%
Assets				
Net Fixed Assets	3,138.02	54.7%	3,197.80	58.5%
Investments	1,334.93	23.3%	202.00	3.7%
Deferred Tax Asset	32.62	0.6%	21.67	0.4%
Current Assets				
Cash and equivalents	419.27	7.3%	1,171.53	21.4%
Receivables	945.23	16.5%	1,389.68	25.4%
Other current assets	860.49	15.0%	859.00	15.7%
Total Current Assets	2,224.99	38.8%	3,420.21	62.6%
Current Liabilities	993.31	17.3%	1,375.44	25.2%
Net Current Assets	1,231.68	21.5%	2,044.77	37.4%
Total Assets	5,737.25	100.0%	5,466.23	100.0%



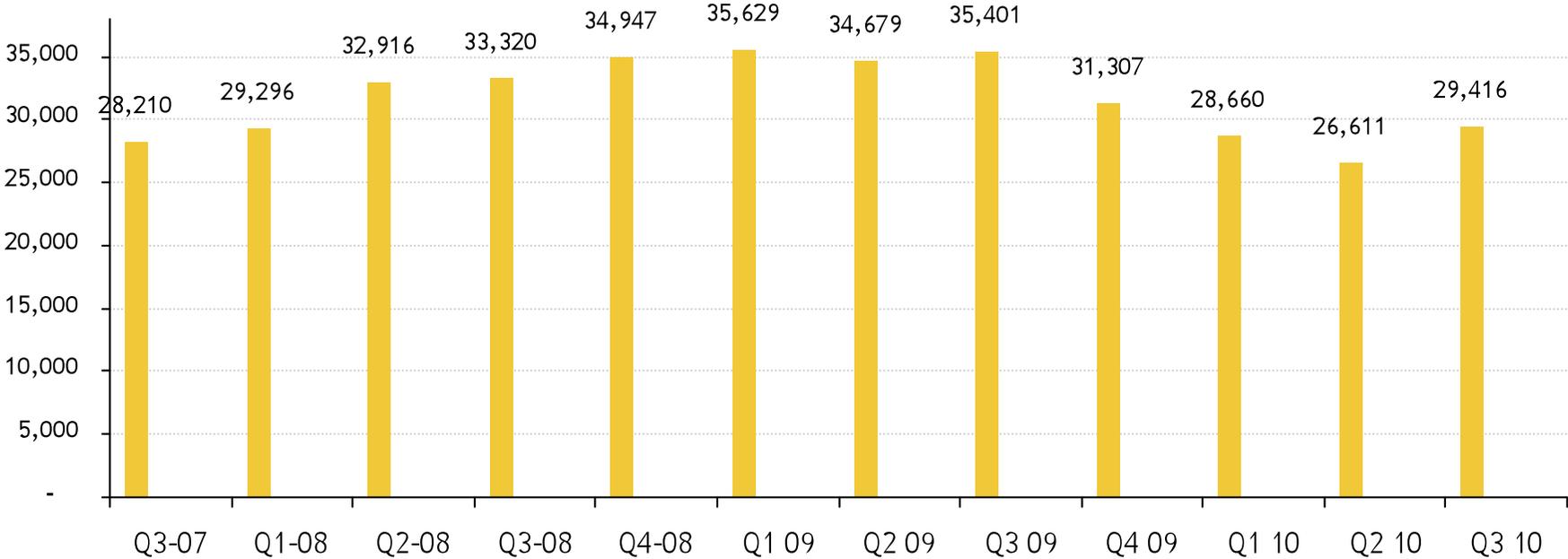


Services Business



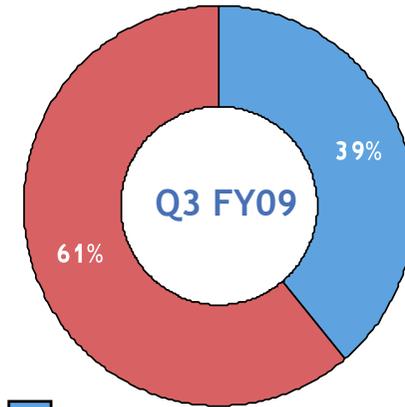
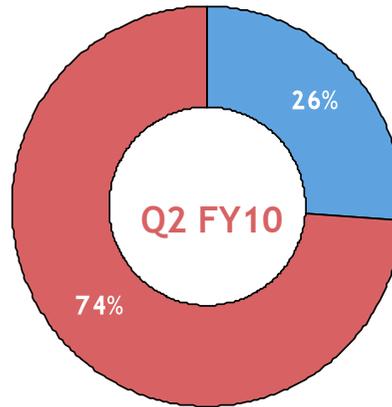
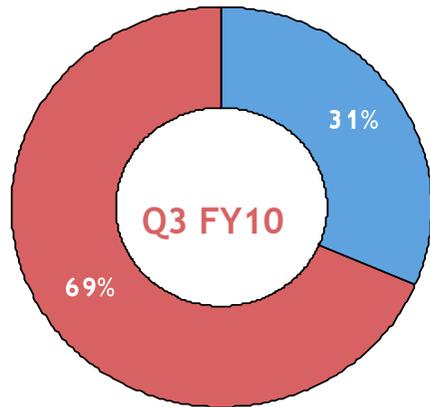
Revenue trend: Services (Consolidated)

(KUS\$)



Services Metrics

Services Revenue Mix - Delivery

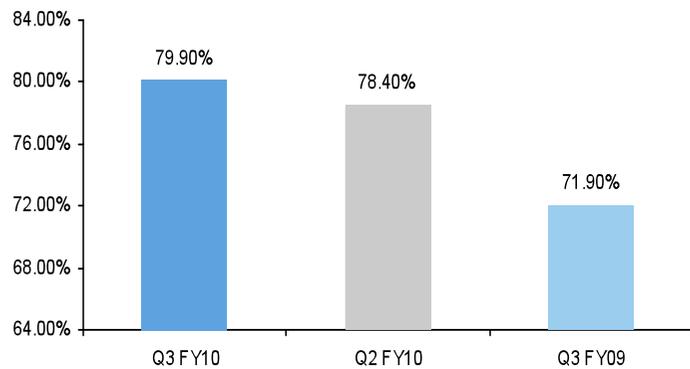


Offshore

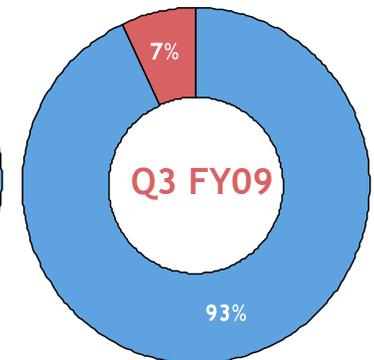
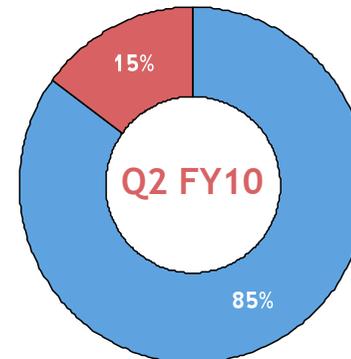
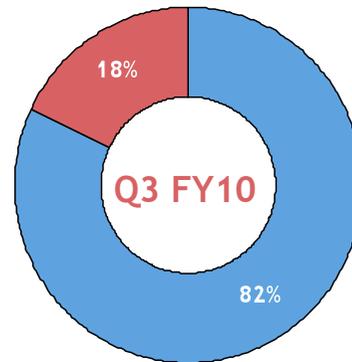
Onsite

Sasken Finland revenues are treated as onsite revenues from Q2 FY07, Test labs are combined with Offshore revenues

Services Utilization

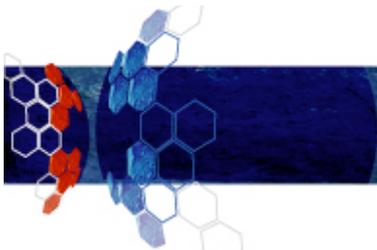


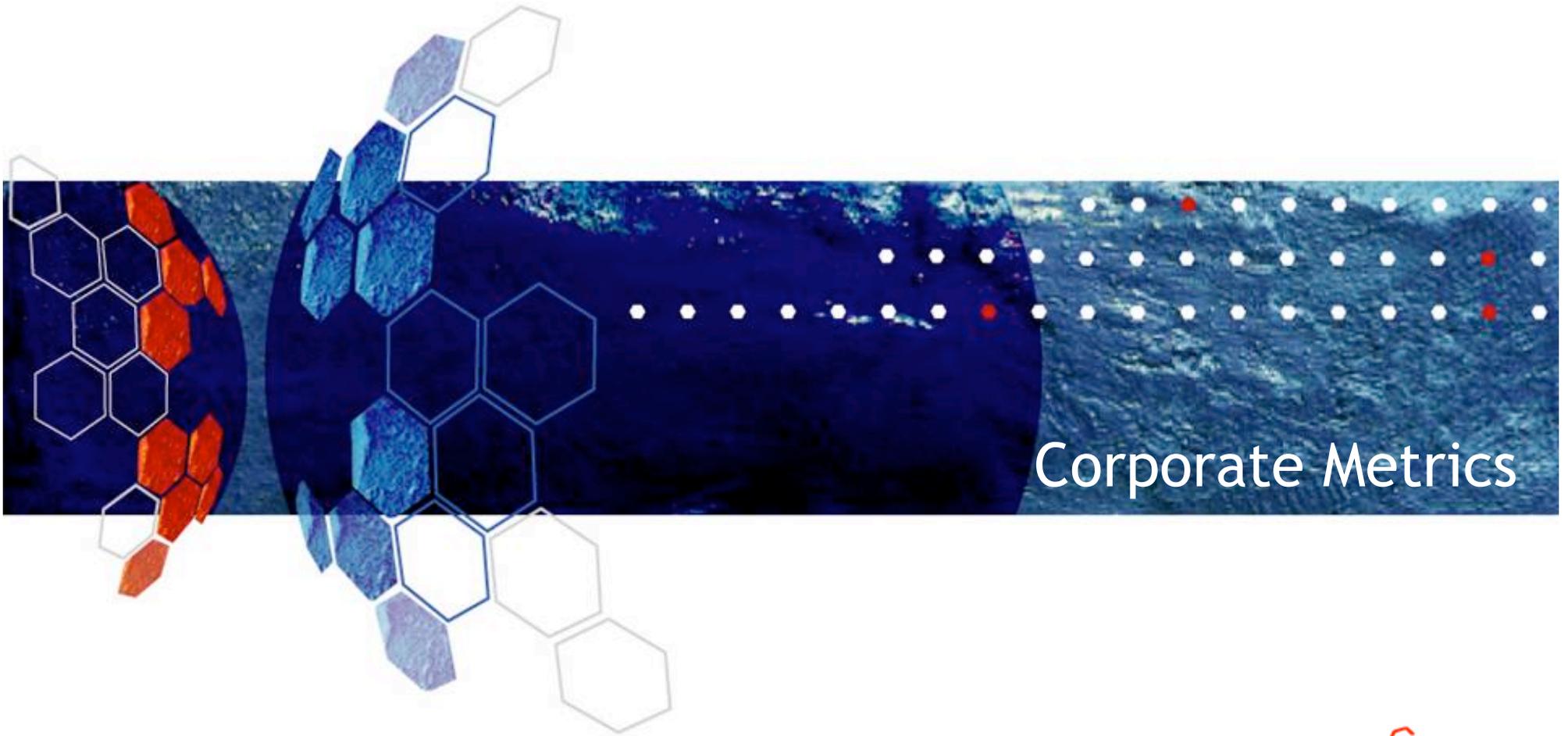
Services Revenue Mix - Project Type



T&M

FPP

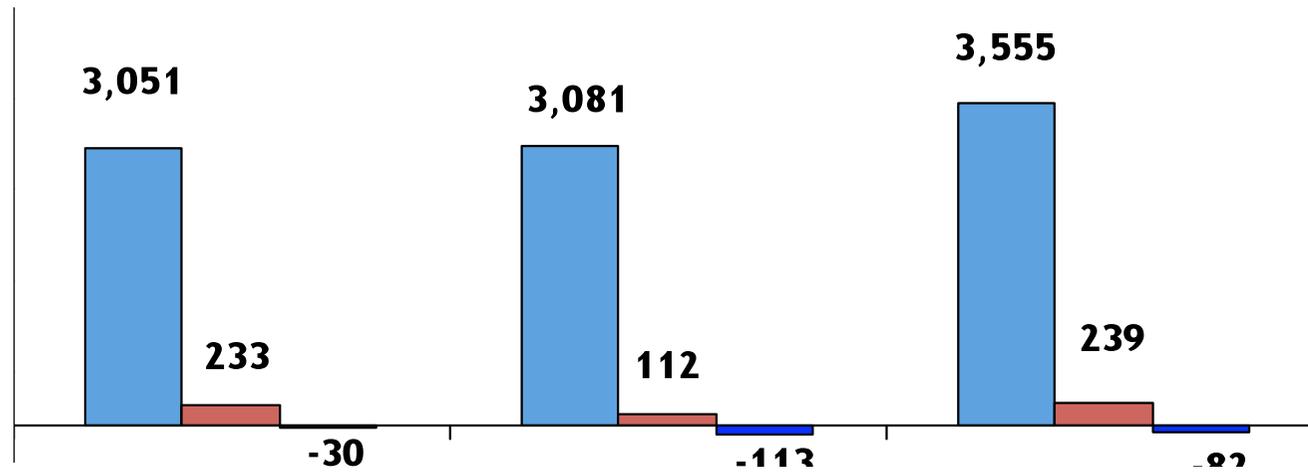




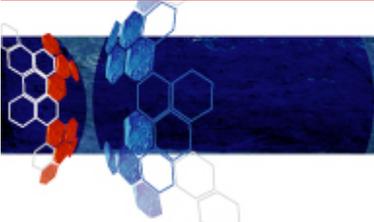
Corporate Metrics



Human Resources Metrics

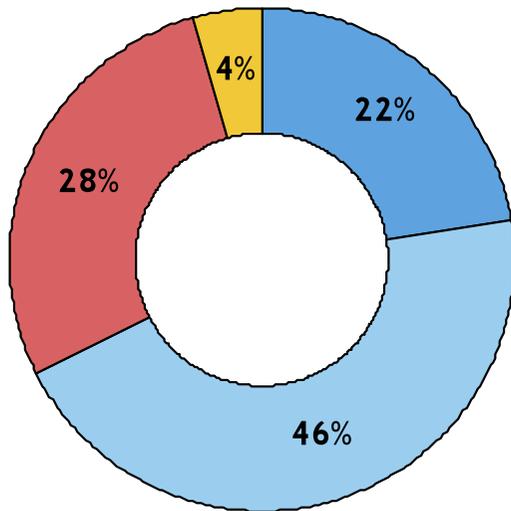


Voluntary Attrition LTM %- Q3 FY 10 - 23.09%, Q2 FY 10 - 22.64%, Q3 FY 09 - 26.46%

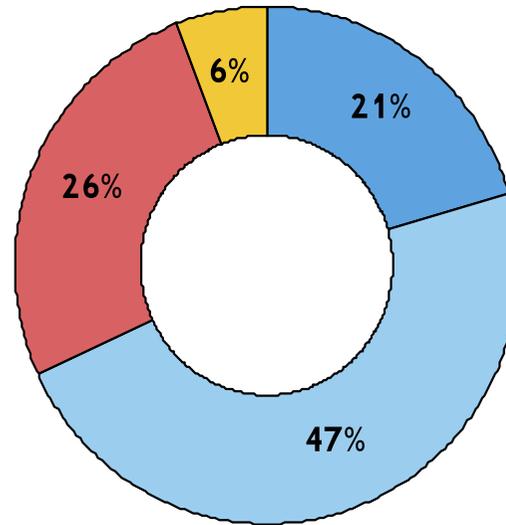


Geography Wise Revenue

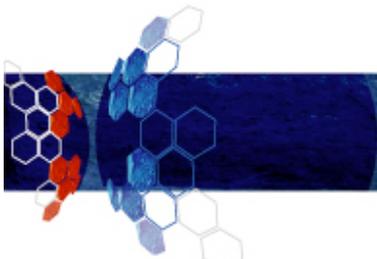
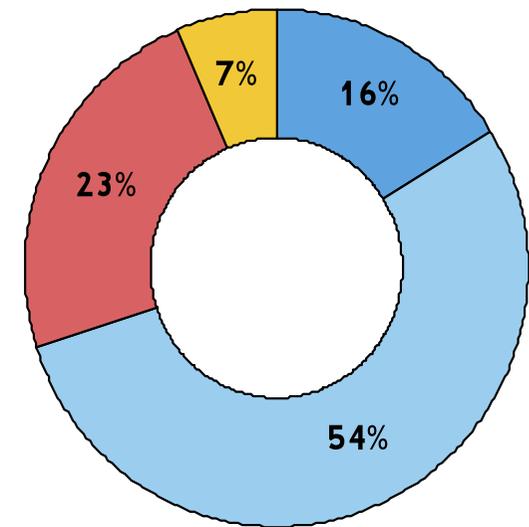
Q3 FY10



Q2 FY10

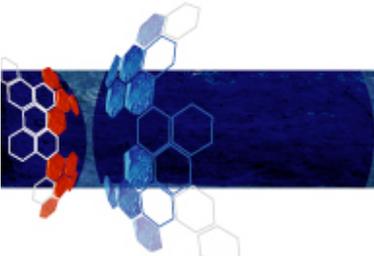
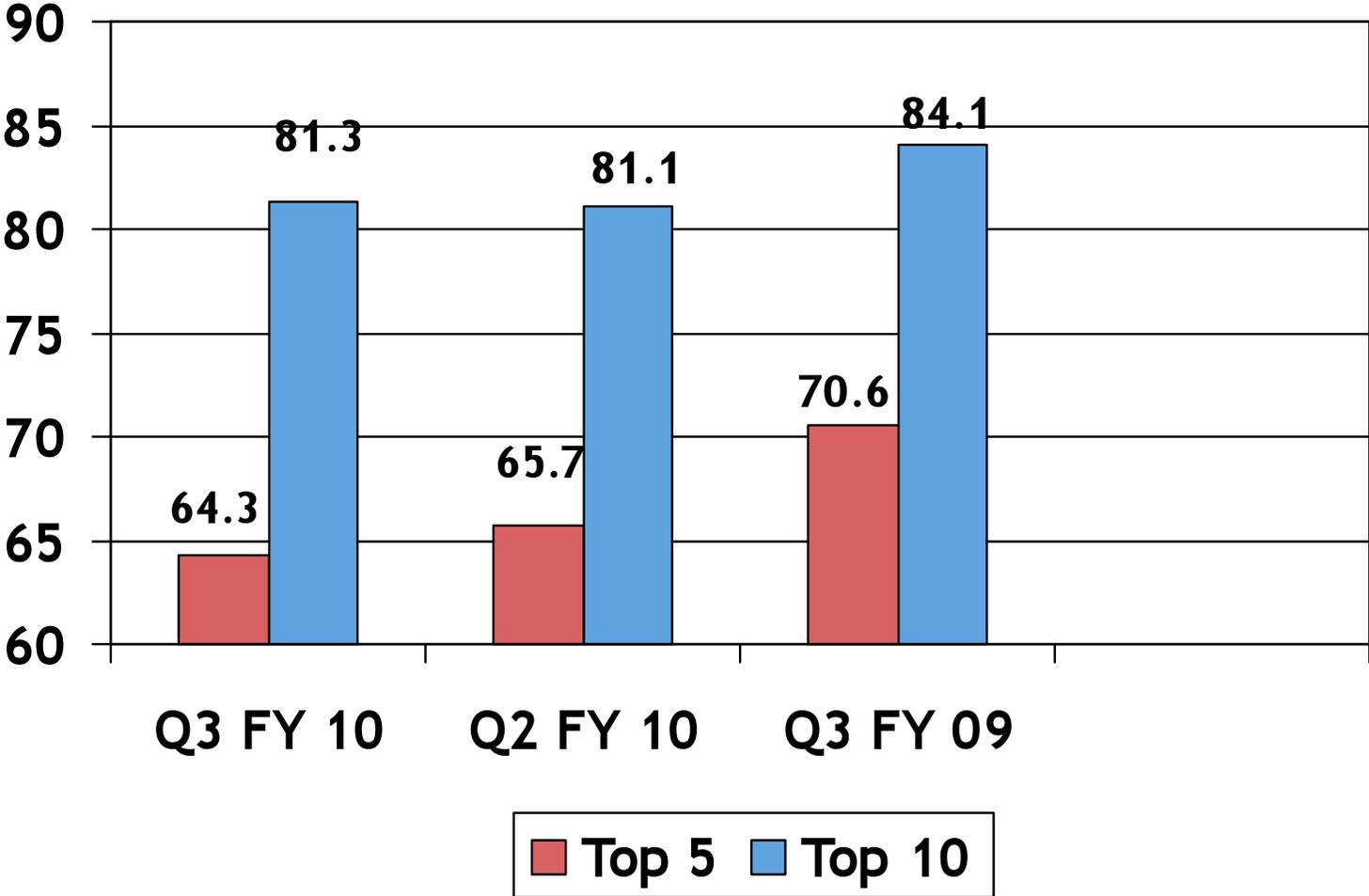


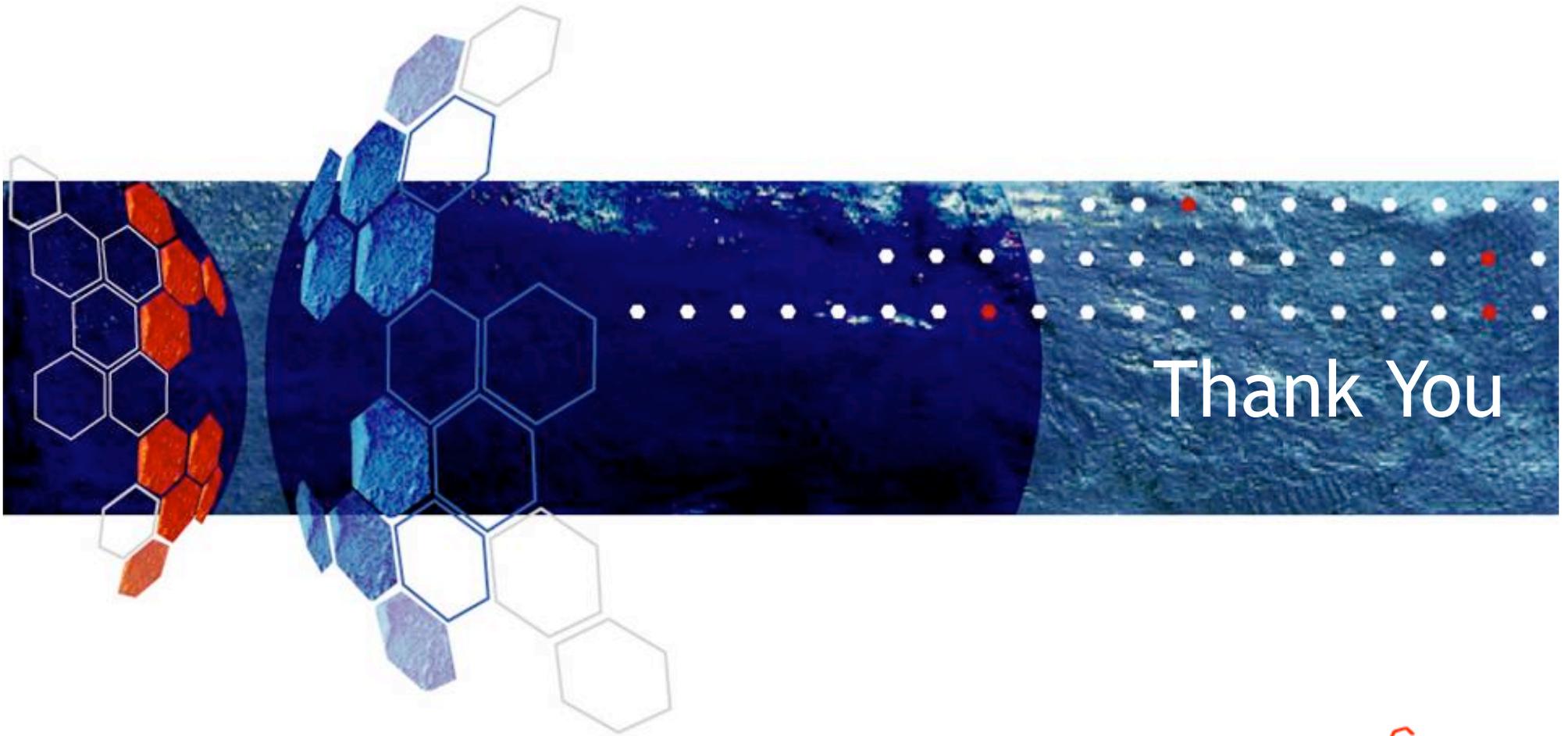
Q3 FY09



Customer Concentration

(in %)





Thank You

