



BSE Limited,
Dept. of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001

July 18, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

By Web Upload

Dear Sir / Madam,

Sub: Summary of proceedings of the 29th Annual General Meeting of the Company
Ref: Scrip Code 532663/ SASKEN

In furtherance to our letter dated June 22, 2017, we confirm that the 29th Annual General Meeting (AGM) of the Company held on Tuesday, July 18, 2017 from 10.00 a.m. to 11.00 a.m. at the Registered Office of the Company at No.139/25, Ring Road, Domlur, Bengaluru -560 071, Karnataka, India.

As required under Regulation 30, Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the aforesaid AGM.

Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary

Encl. as above



SUMMARY OF PROCEEDINGS OF THE 29TH ANNUAL GENERAL MEETING

The 29th Annual General Meeting (AGM) of Sasken Technologies Limited (the 'Company') was held on Tuesday, July 18, 2017 from 10.00 am to 11.00 a.m. at the Registered Office of the Company at No.139/25, Ring Road, Domlur, Bengaluru - 560 071, Karnataka, India.

Mr. Rajiv C. Mody, Chairman of the Company chaired the meeting. He introduced other Directors present on the dais to the members. The requisite quorum being present, the Chairman called the meeting in order. Out of 10 Directors, 9 Directors attended the meeting.

The Chairman delivered his speech. The Chairman informed that the Company had provided to the members facility to cast their vote electronically on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were allowed to cast their votes at the meeting. It was further informed to the members that there would be no voting by show of hands.

The following **Ordinary Business**, as enumerated in the Notice of the AGM dated April 19, 2017 were transacted at the AGM:

1. Adoption of audited financial statements of the Company (including consolidated financial statements) for the year ended March 31, 2017, together with reports of the Directors and the Auditors thereon.
2. Confirming the payment of (a) interim dividend of Rs.2.50 per equity share paid in October 2016; and (b) declaring a final dividend of Rs.4.50 per equity share.
3. Re-appointment of Mr. Jyotindra B. Mody (DIN: 00034851) who retires by rotation.
4. Re-appointment of Dr. G. Venkatesh (DIN: 00092085) who retires by rotation.
5. (a) Appointment of M/s. B.S.R. & Associates LLP, Chartered Accountants as Statutory Auditors of the Company from April 19, 2017 till the conclusion of this Annual General Meeting arising out of the casual vacancy caused by the resignation of M/s. S. R. Batliboi & Associates, LLP; and (b) Appointing M/s. B.S.R. & Associates LLP, Chartered Accountants as Statutory Auditors of the Company for a term of up to 5 years and fixing their remuneration.

Clarifications were provided to the queries raised by the members.

The Board of Directors have appointed Mr. Gopalakrishnaraj H.H., Practicing Company Secretary as a Scrutinizer to scrutinize the e-voting and ballot voting process. The Chairman authorized the Company Secretary to declare the results of voting.

The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice were declared as passed.

This is for your information and records.

Thanking you,

Yours faithfully
For Sasken Technologies Limited

S. Prasad
Associate Vice President & Company Secretary