



SASKEN

Consolidated Results for the quarter ended 30 June 2020

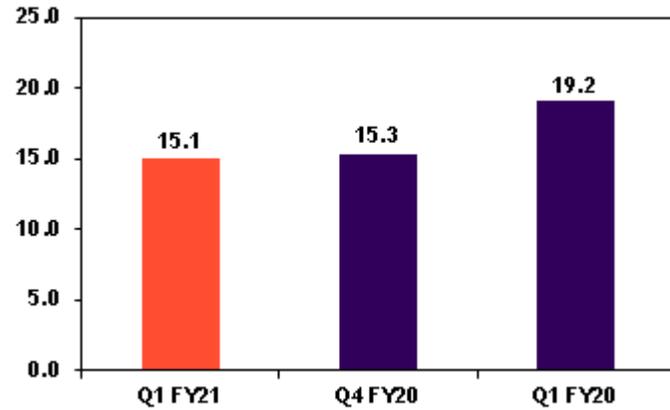
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



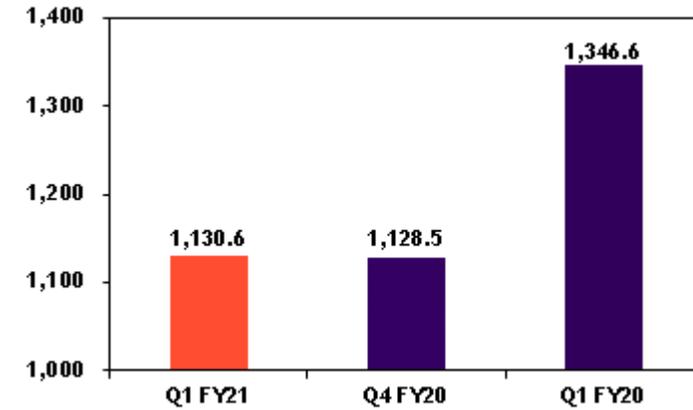
Performance Snapshot - Q1 FY21 - Consolidated

Consolidated Revenues (\$. Million)



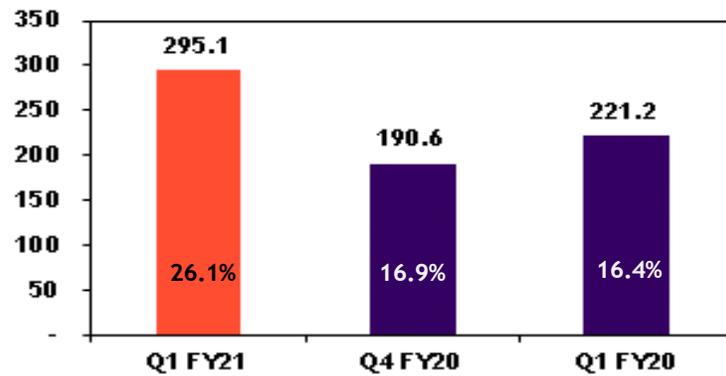
QoQ Growth: -1.2% ; YoY Growth:-21.3%

Consolidated Revenues (₹. Million)



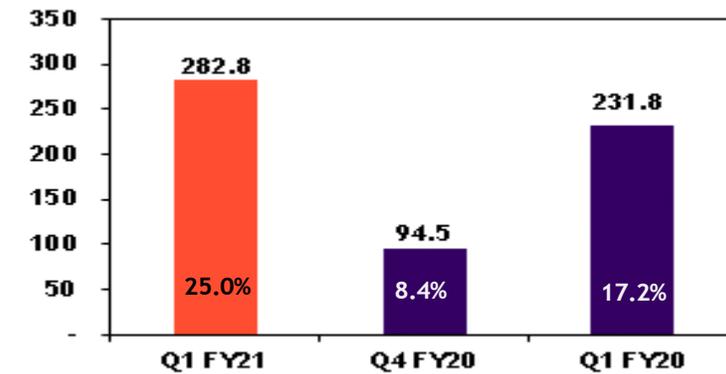
QoQ Growth: 0.2% ; YoY Growth: -16.0%

Consolidated EBIT (₹. Million)



QoQ Growth: 54.8%; YoY Growth: 33.4%

Consolidated PAT (₹. Million)



QoQ Growth: 199.2%; YoY Growth:22.0%



Income Statement Summary - Q1 FY21 - Consolidated

(₹. Million)

Particulars	Q1 FY21	%	Q4 FY20	%	Q1 FY20	%	Growth over	
							Q4 FY20	Q1 FY20
Revenues	1,130.62	100.0%	1,128.53	100.0%	1,346.57	100.0%	0.2%	-16.0%
Cost of Revenue	645.46	57.1%	716.00	63.4%	844.94	62.7%	9.9%	23.6%
Gross Profit	485.16	42.9%	412.53	36.6%	501.63	37.3%	17.6%	-3.3%
SG&A	160.58	14.2%	192.54	17.1%	255.24	19.0%	16.6%	37.1%
EBITDA	324.58	28.7%	219.99	19.5%	246.39	18.3%	47.5%	31.7%
Depreciation and amortisation expense	29.46	2.6%	29.38	2.6%	25.20	1.9%	-0.3%	-16.9%
EBIT	295.12	26.1%	190.61	16.9%	221.19	16.4%	54.8%	33.4%
Other Income	89.22	7.9%	(26.71)	-2.4%	114.77	8.5%	-434.0%	-22.3%
Interest Expense	0.65	0.1%	1.65	0.1%	1.57	0.1%	-60.6%	58.6%
Profit/(loss) before tax	383.69	33.9%	162.25	14.4%	334.39	24.8%	136.5%	14.7%
Taxes	100.93	8.9%	67.75	6.0%	102.57	7.6%	-49.0%	1.6%
PAT	282.76	25.0%	94.50	8.4%	231.82	17.2%	199.2%	22.0%



Income Statement Summary - Q1 FY21 - Consolidated

Nature wise

(₹. Million)

Particulars	Q1 FY21	%	Q4 FY20	%	Q1 FY20	%	Growth over	
							Q4 FY20	Q1 FY20
Revenue from Operations	1,130.62	100.0%	1,128.53	100.0%	1,346.57	100.0%	0.2%	-16.0%
Other Income	89.22	7.9%	(26.71)	-2.4%	114.77	8.5%	-434.0%	-22.3%
Total Revenue	1,219.84	107.9%	1,101.82	97.6%	1,461.34	108.5%	10.7%	-16.5%
Employee benefit expense	669.36	59.2%	742.17	65.8%	875.89	65.0%	9.8%	23.6%
Other expenses	136.68	12.1%	166.37	14.7%	224.28	16.7%	17.8%	39.1%
Depreciation and amortization expense	29.46	2.6%	29.38	2.6%	25.20	1.9%	-0.3%	-16.9%
Finance cost	0.65	0.1%	1.65	0.1%	1.58	0.1%	60.6%	58.9%
Total Expenses	836.15	74.0%	939.57	83.2%	1,126.95	83.7%	11.0%	25.8%
Profit/(loss) before tax	383.69	33.9%	162.25	14.4%	334.39	24.8%	136.5%	14.7%
Tax Expenses	100.93	8.9%	67.75	6.0%	102.57	7.6%	-49.0%	1.6%
Profit After Tax	282.76	25.0%	94.50	8.4%	231.82	17.2%	199.2%	22.0%



Balance Sheet Summary - Consolidated (1 of 2)

(₹. Million)

Particulars	June 30, 2020	%	March 31, 2020	%
ASSETS				
Non current assets				
Property, plant and equipment (incl CWIP)	417.68	6.8%	444.67	7.1%
Intangible assets	0.62	0.0%	0.97	0.0%
Financial assets				
(a) Investments	2,127.97	34.4%	2,329.41	37.5%
(b) Other financial assets	24.36	0.4%	31.45	0.5%
Deferred tax assets	90.71	1.5%	120.11	1.9%
Income tax assets	406.11	6.6%	586.44	9.4%
Total non-current assets	3,067.44	49.6%	3,513.05	56.4%
(a) Investments	1,276.35	20.6%	1,067.36	17.1%
(b) Trade receivables	724.00	11.7%	931.99	15.0%
(c) Unbilled revenue and contract assets	516.22	8.3%	398.62	6.4%
(d) Cash and cash equivalents	468.28	7.6%	182.51	2.9%
(e) Other financial assets	62.44	1.0%	42.08	0.7%
Other current assets	68.89	1.1%	94.38	1.5%
Total current assets	3,116.18	50.4%	2,716.93	43.6%
Total	6,183.62	100.0%	6,229.98	100.0%



Balance Sheet Summary - Consolidated (2 of 2)

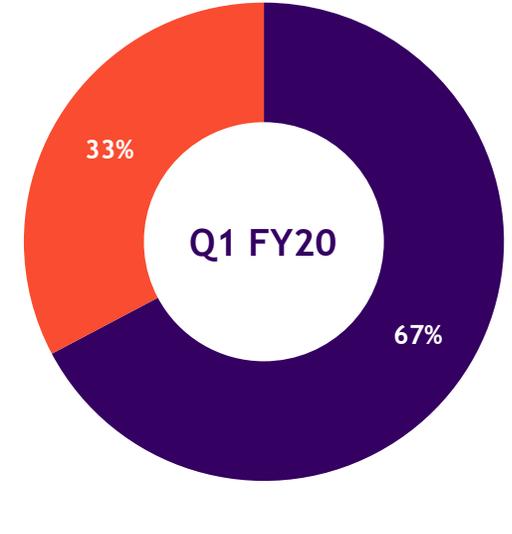
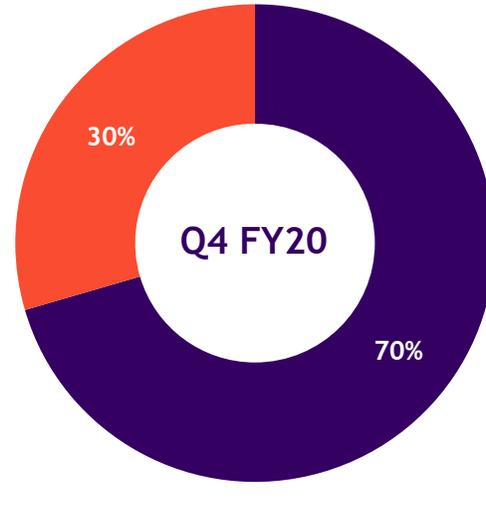
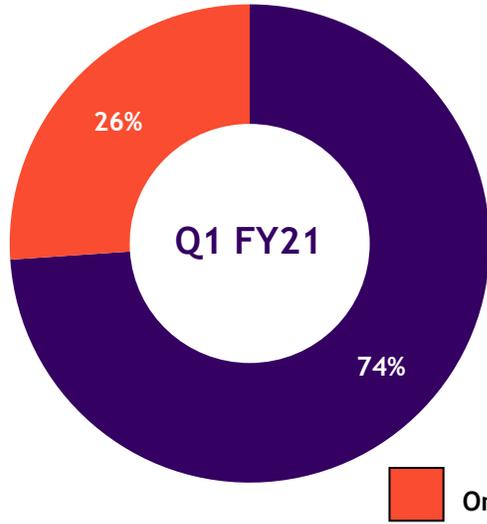
(₹. Million)

Particulars	June 30, 2020	%	March 31, 2020	%
EQUITY AND LIABILITIES				
Equity share capital	150.51	2.4%	150.51	2.4%
Other equity	4,940.67	79.9%	4,604.08	73.9%
Total Equity	5,091.18	82.3%	4,754.59	76.3%
Provisions	126.21	2.0%	167.89	2.7%
Total non-current liabilities	126.21	2.0%	167.89	2.7%
Financial liabilities				
(a) Trade payables	161.20	2.6%	172.78	2.8%
(b) Other financial liabilities	129.60	2.1%	206.92	3.3%
(b) Derivative liabilities	43.97	0.7%	89.02	1.4%
Deferred revenue	55.22	0.9%	59.45	1.0%
Other current liabilities	181.74	2.9%	188.17	3.0%
Provisions	143.49	2.3%	160.03	2.6%
Income tax liabilities	251.01	4.2%	431.13	6.9%
Total current liabilities	966.23	15.7%	1,307.50	21.0%
Total	6,183.62	100.0%	6,229.98	100.0%



Metrics - Q1 FY21

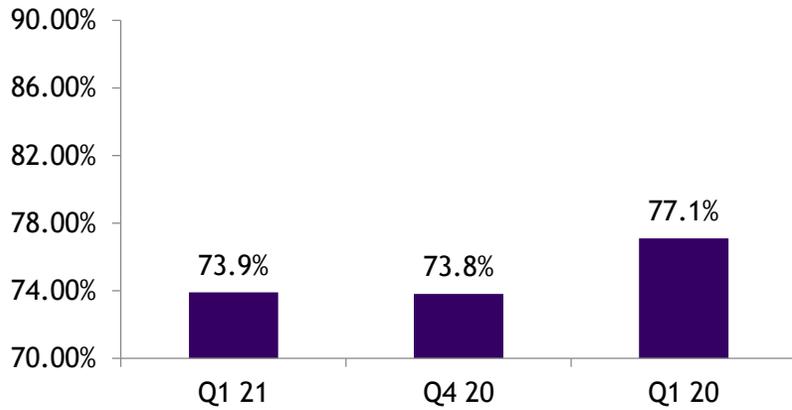
Revenue Mix - Delivery



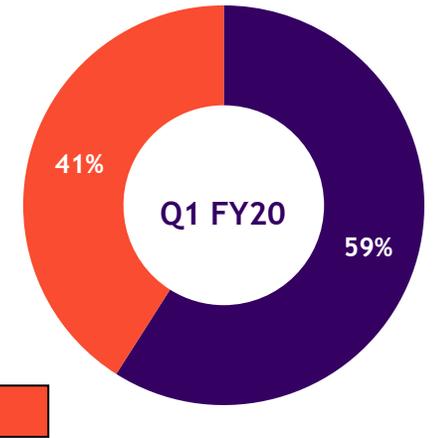
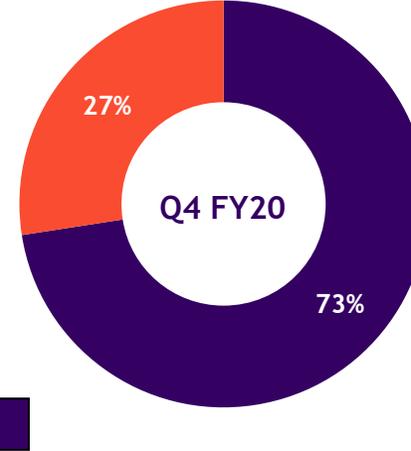
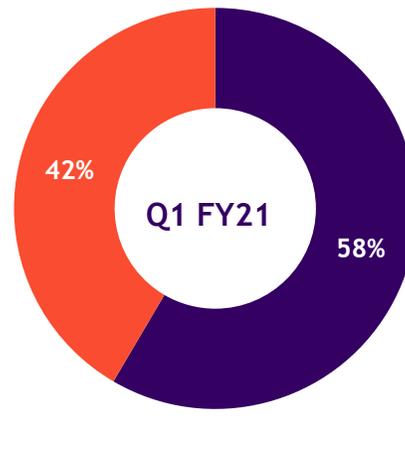
Onsite

Offshore

Utilization



Revenue Mix - Project Type



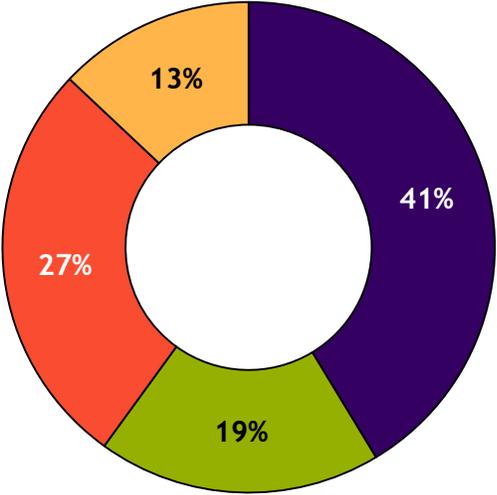
T&M

FPP

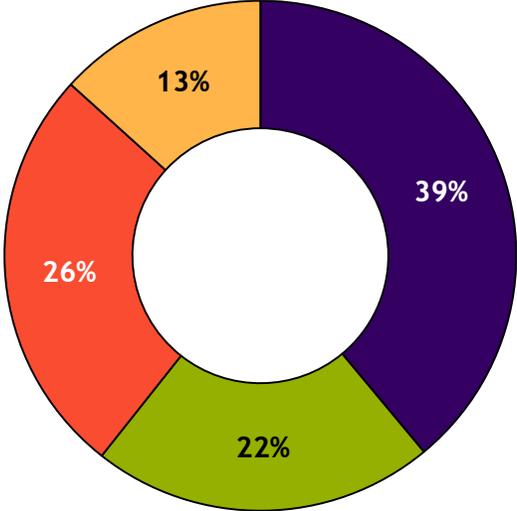


Geography Wise Revenue - Q1 FY21

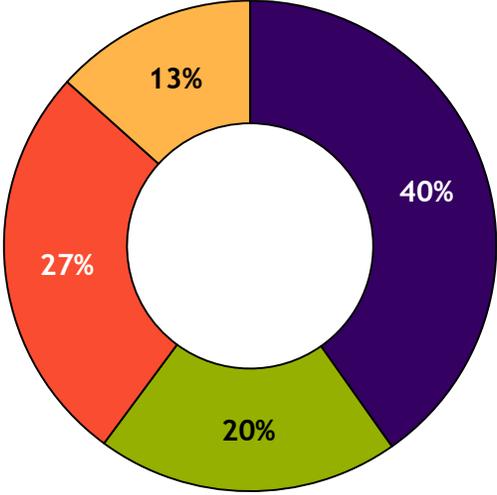
Q1 FY21



Q4 FY20



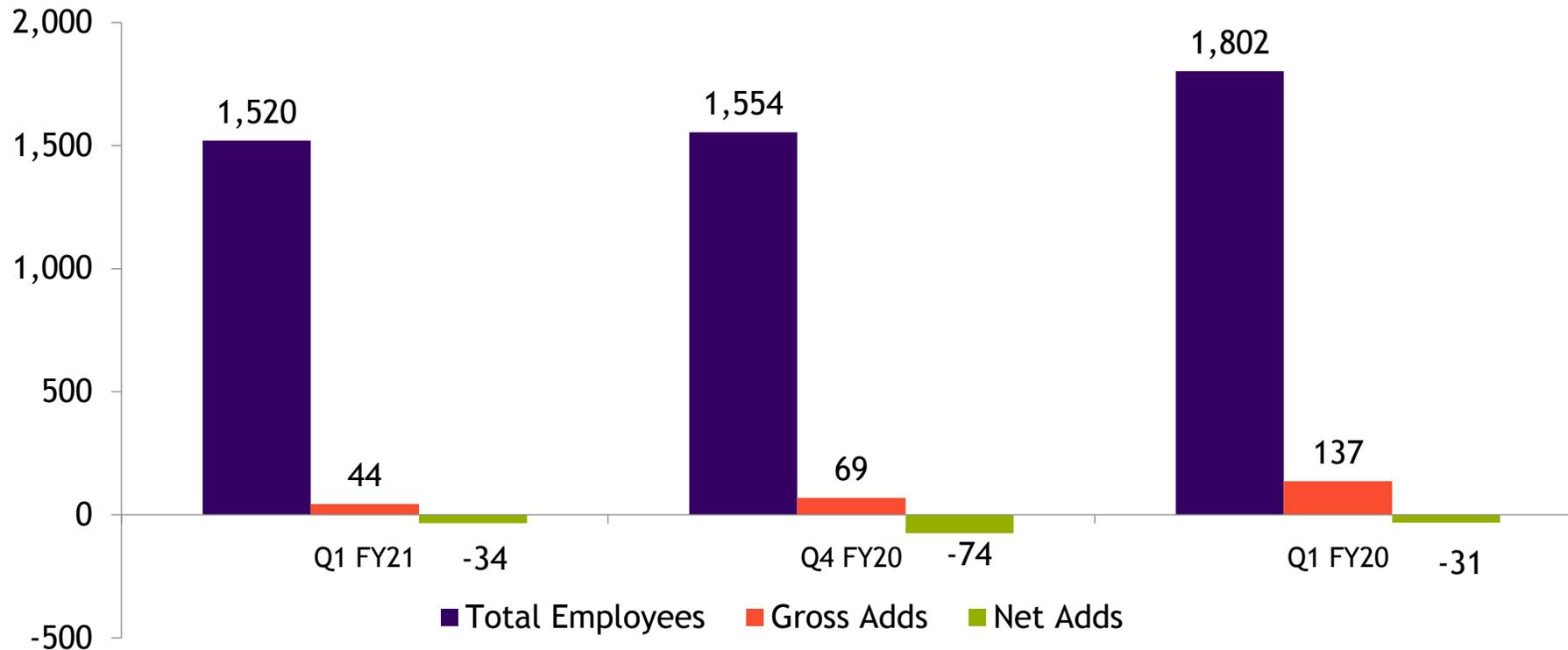
Q1 FY20



North America EMEA India APAC



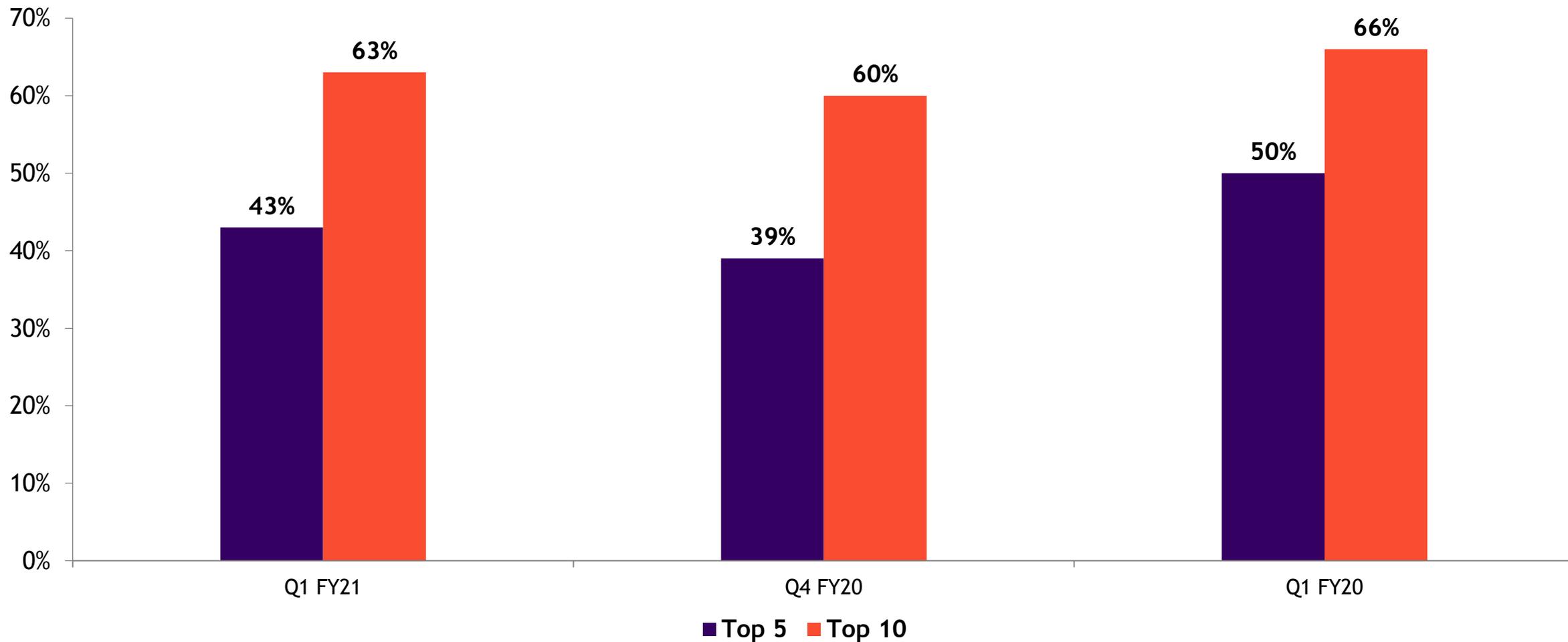
Human Resources Metrics



Attrition %	Q1 FY 21	Q4 FY 20	Q1 FY 20
Attrition LTM %	25.05%	25.09%	28.50%
Annualised Attrition Quarterly %	18.48%	29.42%	23.99%



Customer Concentration - Q1 FY21





SASKEN

Thank You

Visit us at www.sasken.com

Queries: investor@sasken.com