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SASKEN

Sasken Delivers Consistent Growth and Strengthens Profitability in Q2 FY26

Continues momentum in services business; invests in talent and innovation for long-term growth

Bengaluru, India, November 07, 2025: Sasken Technologies Ltd. (BSE: 532663, NSE: SASKEN), a leading provider of product engineering and digital transformation services, today announced its financial results for the second quarter ended September 30, 2025.

During the quarter, the company achieved **6% sequential growth in its services business**, despite the seasonally softer Nordic summer period. Improved delivery efficiency and a favorable project mix also contributed to healthy quarter-on-quarter margin expansion.

The **product and ODM business experienced temporary softness**, primarily due to technical challenges and program-specific delays in certain engagements. These are being actively addressed in collaboration with customers, and the company remains confident of recovery in the coming quarters as new programs ramp up and customer engagements deepen.

Sasken Silicon, the semiconductor business, showed strong traction during the quarter, delivering cutting-edge engineering solutions and partnering with leading global chipmakers on next-generation SoC programs that power the future of connected intelligence

In the quarter the total order book was $28.5 million. of that total, $20.2 million came from new business. During this period, we also signed four new logos.

Below are the key new order wins

- Commissioned by leading hunting & outdoor technology company to design a next-generation multi-communication device that serves as an outdoor wireless coverage extender and IoT receiver
- Partnership with a leading global semiconductor company to provide advanced design support for its next-generation ADPLL IP.
- Multi-year strategic engagement with a leading global semiconductor company to provide engineering support across its flagship SoC platforms across mobile, IoT and automotive
- Strategic engagement with a leading autonomous mobility company to develop a test automation framework for its next-generation robotaxi platform, enabling real-time monitoring and end-to-end ride quality validation.
- Secured a strategic engagement with a leading Tier-1 automotive supplier to develop a next-gen QNX-based cockpit platform for enhanced safety and performance, moving beyond traditional Android OS capabilities.
- Large Hardware and Software Platform Implementation and Production deal with a software company that provides asset management solutions, particularly for restoration businesses.

Key Financial Highlights

- Consolidated PAT for Q2 FY26 was at ₹ 10.50 crores, up by 4.9% over the previous quarter. PAT margin for Q2 FY26 was at 4.1%.

Performance Snapshot for the Quarter: Q2 FY26

- Consolidated Revenues for Q2 FY26 at ₹ 255.49 crores
  - Down 6.6% sequentially over the previous quarter
  - Up 89.2% YoY from Q2 FY25
- Consolidated EBIT for Q2 FY26 at ₹ 5.77 crore
  - Up 5.3% sequentially over the previous quarter
  - Up 537% YoY from Q2 FY25
  - EBIT margin for the quarter at 2.3%
- Consolidated PAT for Q2 FY26 at ₹ 10.50 crore
  - Up 4.9% sequentially over the previous quarter
  - Down 14.6% YoY from Q2 FY25
  - PAT margin for the quarter at 4.1%

Key business metrics

- Revenue contribution from the Top 5 customers stood at 50.3% and from the Top 10 customers at 64.6%.
- Consolidated EPS was at ₹ 6.44 for Q2 FY26.

Speaking on the occasion, Rajiv C. Mody, CMD & CEO, Sasken Technologies, said, "Our Q2 performance reflects the continued resilience of Sasken's business model and our commitment to building long-term value. Despite a soft quarter sequentially, we delivered strong year-on-year growth, improved operating margins, and healthy profitability. This reflects our customer's trust and the dedication of our teams across all functions. As we move into the second half of the year, we remain focused on executing our strategic priorities, enhancing operational efficiency, and investing in emerging technology areas that will drive sustainable growth."

"Our financial performance this quarter reflects steady progress toward building a sustained growth trajectory. While some pursuits may take longer to translate into outcomes, we continue to proactively address margin softness through effective cost and delivery management. Scaling efficiently remains a key focus, and we will judiciously deploy our cash reserves to reinvest in growth and capability building, ensuring long-term value creation" said **Priyaranjan, CFO, Sasken Technologies**

Delving into the ODM business, **Hareesh Ramanna, Chief Experience Officer (Sasken) & President Borqs Technologies**, said, "Our ODM business is a key pillar of Sasken's growth strategy. With new design programs underway and a sharper focus on innovation and execution excellence, we see strong potential with healthy backlog for renewed growth and value creation in the coming quarters".

Sasken remains committed to strengthening its **people-first culture**, built on inclusion, engagement, and continuous learning. Through **Sasken Academy**, it is also setting the pace to build a future-ready talent ecosystem. It launched a **Faculty Refresher Workshop** to bridge academia and industry emphasizing its commitment to nurturing talent, fostering innovation, and preparing the next generation

The company was also recognized among the *Avtar & Seramount Best Companies for Women* for the third consecutive year and honoured with *iNFHRA Awards* for ESG Excellence and Sustainability Leadership, along with the *Karnataka Best Employer Brand Award 2025*.

As we move forward, our focus remains on strengthening partnerships, investing in future-ready technologies, and nurturing talent that can drive innovation on a scale.

About Sasken Group:

The Sasken Group is a global leader in Product Engineering and Digital Transformation, delivering concept-to-market, chip-to-cognition R&D services for Semiconductor, Automotive, Industrials, Telecom, Consumer Electronics, and more. With 30+ years of innovation, multiple patents, and partnerships with 100+ Fortune 500 companies, Sasken has powered over a billion devices worldwide. Its portfolio includes Borqs Technologies, a leader in IoT software, Android-based devices, & 5G solutions, backed by deep chipset partnerships and a rich library of software IP, and Sasken Silicon, offering advanced semiconductor design and engineering. Together, the group provides deep domain expertise, IP, and agile execution to help customers accelerate innovation, reduce complexity, and achieve sustainable competitive advantage.

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Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.