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Sasken Reports Q3 FY26 Results; Strong YoY Growth and Margin Expansion

Strong services execution and improved operating efficiency drive quarterly performance

Bengaluru, India, February 06, 2026: Sasken Technologies Ltd. (BSE: 532663, NSE: SASKEN), a leading provider of product engineering and digital transformation services, today announced its financial results for the third quarter ended December 31, 2025. The results reflect sustained momentum over the last eight consecutive quarters.

It delivered strong Y-O-Y growth and improved operating efficiency, supported by sustained momentum in its services business and stabilization in the product portfolio.

The services business performed strongly, exceeding order booking targets and reinforcing its role as the primary growth engine for the quarter. Operational challenges in the product business encountered during Q2 were largely addressed in Q3, with execution stabilised and supply constraints resolved. The product portfolio is expected to contribute more meaningfully to the coming quarters.

The **semiconductor business** also showed strong traction during the quarter, delivering innovative engineering solutions and partnering with leading global chipmakers on next-generation SoC programs that power the future of connected intelligence

In the quarter the total order book stood at \$ 57 million. Of this, \$ 21 million are attributable to new business. During this period, we signed up 5 new logos.

Below are the key new order wins

- Multi-year large deal with an American multinational technology hyperscaler to own key software and system areas critical to wearables development and scale across System Health, Core OS, multimedia & connectivity.
- Sasken was chosen by a leading European automotive technology player as a potential partner for the commercialization of a strategic telematics platform
- Won a strategic deal with a leading global anti-drone solutions provider to accelerate development of their 5GHz Radio Frequency Power Amplifier.
- A multi-year engagement to engineer an enterprise-grade rugged 5G tablet, designed for extreme operating conditions, integrated productivity applications with RFI feature built in, and vehicle-mounted use, for leading global networking solutions provider.
- Won a long-term platform sustenance engagement with a leading global technology company, supporting the stability, scalability, and lifecycle management of a widely deployed operating system

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- Sasken was selected by a global connectivity solutions provider to design, integrate, and validate next-generation radio unit.
- Won a large new engagement with a leading global semiconductor platform provider to support the transition of next-generation in-vehicle infotainment as well as work on new Semiconductor chipsets for IOT and Mobile.

Key Financial Highlights

- Consolidated PAT for Q3 FY26 was at ₹ 9.14 crores, down by 13.0% over the previous quarter. PAT margin for Q3 FY26 was at 3.7%.

Performance Snapshot for the Quarter: Q3 FY26

- Consolidated Revenues for Q3 FY26 at ₹ 250.13 crores
 - Down 2.1% sequentially over the previous quarter
 - Up 73.1% YoY from Q3 FY25
- Consolidated EBIT* for Q3 FY26 at ₹ 15.35 crore
 - Up 166.0% sequentially over the previous quarter
 - Up 542.3% YoY from Q3 FY25
 - EBIT margin for the quarter at 6.1%
- Consolidated PAT before exceptional item * for Q3 FY26 at ₹ 15.36 crore
 - Up 46.3% sequentially over the previous quarter
 - Up 70.1% YoY from Q2 FY26
 - PAT before exceptional item margin for the quarter at 6.1%

*Excluding one-time exceptional item due to new labour code

Key business metrics

- Revenue contribution from the Top 5 customers stood at 50.8% and from the Top 10 customers at 66.1%.
- Consolidated EPS was at ₹ 5.12 for Q3 FY26.

During the quarter, we took into account the new labour codes announced by the Government which resulted in a one-time material increase in employee benefit liabilities. We continue to closely monitor developments and will appropriately evaluate and account for any additional impact that may arise upon notification of the detailed rules and their implementation.

Speaking on the occasion, Rajiv C. Mody, CMD & CEO, Sasken Technologies, said, “Q3 reflects Sasken’s ability to scale with discipline. Strong year-on-year revenue growth, expanding EBITDA margins, and consistent services momentum demonstrate the resilience of our strategy. With execution stabilized across the portfolio and investments continuing in priority areas, we remain focused on building sustainable, long-term value for our stakeholders”.

Delving into the products business, **Hareesh Ramanna, Chief Experience Officer, Sasken Technologies,** said, “Our ODM business continues to be a key pillar of Sasken’s growth strategy. With new design programs underway and a sharper focus on innovation and execution excellence, we see strong potential for renewed growth and value creation in the coming quarters.”

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People initiatives remained a key focus, with group headcount reaching 2,343 and trailing 12-month attrition at 8.4%. In the quarter net headcount addition was 69. The company also received multiple recognitions across sustainability, diversity, and corporate governance.

Looking ahead, Sasken remains focused on deepening strategic customer relationships, scaling long-term programs, and strengthening its position across services, products, and ODM-led engagements, while continuing to invest in capabilities that support future growth.

About Sasken Group:

The Sasken Group is a global leader in Product Engineering and Digital Transformation, delivering concept-to-market, chip-to-cognition R&D services for Semiconductor, Automotive, Industrials, Telecom, Consumer Electronics, and more. With 30+ years of innovation, multiple patents, and partnerships with 100+ Fortune 500 companies, Sasken has powered over a billion devices worldwide. Its portfolio includes Borqs Technologies, a leader in IoT software, Android-based devices, & 5G solutions, backed by deep chipset partnerships and a rich library of software IP, and Sasken Silicon, offering advanced semiconductor design and engineering. Together, the group provides deep domain expertise, IP, and agile execution to help customers accelerate innovation, reduce complexity, and achieve sustainable competitive advantage.

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Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions which have an impact on our business activities or investments, changes in the laws and regulations that apply to the services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in for IT professionals, the loss of significant customers, the monetary policies in India and globally, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally. The Company may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Stock Exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



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