



SASKEN

BSE Limited
Department of Corporate Services - CRD
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

September 18, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

By Web Upload

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held today from 4.30 pm to 7.00 pm.
Ref: Scrip Code 532663/ SASKEN

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board has considered and approved a proposal, subject to completion of due diligence and regulatory approvals, if any for making a strategic investment not exceeding Rs.50 crores either directly or by entering into a joint venture along with one of the companies having global presence, specializing in Advanced AI/5G/Power driven IP licensing, custom ASIC design and foundry service business.

The said investment would be made to strengthen Sasken Group's IP repertoire and engineering capabilities. We will in due course file the requisite disclosures once they are firmed up.

Kindly take the same on record and disseminate this information to public.

Thanking you,

Yours Faithfully
For Sasken Technologies Limited

Paawan Bhargava
Company Secretary

Sasken Technologies Limited

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