

## SASKEN TECHNOLOGIES LIMITED

(Formerly Known as Sasken Communication Technologies Limited)

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in lakhs)

PART I						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
1	Net Sales/Income from Operations	9,912.55	9,044.88	10,112.01	39,045.58	40,192.40
2	Expenditure					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-	-
	c. Changes in Work-In-Progress	132.42	154.36	(150.06)	218.84	(203.16)
	d. Employee benefits expense	7,351.08	7,011.11	7,283.68	28,716.65	29,058.35
	e. Depreciation and amortization expense	136.69	141.96	150.41	590.74	586.04
	f. Other expenses	1,833.10	1,874.23	2,292.86	7,242.91	8,267.82
	Total	9,453.29	9,181.66	9,576.89	36,769.14	37,709.05
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	459.26	(136.78)	535.12	2,276.44	2,483.35
4	Other Income	348.24	935.79	911.61	2,956.07	3,132.99
5	Profit before finance costs and Exceptional Items (3+4)	807.50	799.01	1,446.73	5,232.51	5,616.34
6	Finance costs	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	807.50	799.01	1,446.73	5,232.51	5,616.34
8	Exceptional income/(expenses)					
	Consideration for Assignment of IP Rights	-	-	29,812.50	-	29,812.50
	Employee related (payments) / reversal ( Previous year / period includes managerial remuneration of Rs 784.38 lakhs)	2,025.00	-	(2,884.38)	2,025.00	(2,884.38)
	Diminution in value of investments in Subsidiaries/others	-	-	(3,594.85)	-	(3,594.85)
	Total	2,025.00	-	23,333.27	2,025.00	23,333.27
9	Profit from Ordinary Activities before tax (7+8)	2,832.50	799.01	24,780.00	7,257.51	28,949.61
10	Tax expense (net of reversals of earlier years of Rs. 1050 lakhs in current period/ year )	(244.79)	(26.73)	6,924.22	657.07	8,055.22
11	Net Profit from Ordinary Activities after tax (9-10)	3,077.29	825.74	17,855.78	6,600.44	20,894.39
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	3,077.29	825.74	17,855.78	6,600.44	20,894.39
14	Paid-up equity share capital (at par Value of Rs.10 each)	1,711.01	1,771.98	1,771.98	1,711.01	1,771.98
15	Reserves excluding revaluation reserves	52,457.50	51,321.54	48,103.29	52,457.50	48,103.29
16	Earnings Per Share (EPS) (not annualised) (In Rs.)					
	a) Basic and diluted EPS before Exceptional items					
	- Basic	9.98	4.66	4.19	29.78	19.64
	- Diluted	9.98	4.66	4.19	29.78	19.64
	b) Basic and diluted EPS after Exceptional items					
	- Basic	17.95	4.66	100.77	37.55	108.51
	- Diluted	17.95	4.66	100.77	37.55	108.51

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(Rs. in lakhs)

Sl. No.		Quarter ended			Year ended	
		March 31, 2017	December 31, 2016	March 31, 2016	March 31, 2017	March 31, 2016
1	Segment Revenue					
a.	Software Services	9,861.99	8,990.53	10,061.65	38,839.34	40,018.87
b.	Software Products	50.56	54.35	50.36	206.24	173.53
	Total	9,912.55	9,044.88	10,112.01	39,045.58	40,192.40
	Less :Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	9,912.55	9,044.88	10,112.01	39,045.58	40,192.40
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Software Services	2,499.51	1,991.96	2,893.20	10,124.55	11,872.71
b.	Software Products	57.57	3.86	3.90	65.10	(46.41)
	Total	2,557.08	1,995.82	2,897.10	10,189.65	11,826.30
	Less: i) Finance costs	-	-	-	-	-
	ii) Other un-allocable expenditure net of un-allocable Income	1,720.44	1,365.34	1,503.74	5,124.81	6,512.85
	iii) Exchange (gain)/loss	29.14	(168.53)	(53.37)	(167.67)	(302.89)
	Add: Exceptional income/(expenses)					
	Consideration for Assignment of IP Rights	-	-	29,812.50	-	29,812.50
	Employee related (payments) / reversal ( Previous year / period includes managerial remuneration of Rs 784.38 lakhs)	2,025.00	-	(2,884.38)	2,025.00	(2,884.38)
	Diminution in value of investments in Subsidiaries/others	-	-	(3,594.85)	-	(3,594.85)
	Total of exceptional items	2,025.00	-	23,333.27	2,025.00	23,333.27
	Total Profit before tax	2,832.50	799.01	24,780.00	7,257.51	28,949.61
3	Capital Employed Segment Assets					
a.	Software Services	9,817.06	8,971.90	10,672.70	9,817.06	10,672.70
b.	Software Products	54.31	28.17	6.28	54.31	6.28
c.	Other Un-allocable Assets	53,335.24	55,473.78	52,078.30	53,335.24	52,078.30
	Sub total	63,206.61	64,473.85	62,757.28	63,206.61	62,757.28
	Segment Liabilities					
a.	Software Services	4,207.20	5,608.23	6,614.61	4,207.20	6,614.61
b.	Software Products	29.71	38.32	47.31	29.71	47.31
c.	Other Un-allocable Liabilities	4,801.19	5,733.78	6,220.09	4,801.19	6,220.09
	Sub total	9,038.10	11,380.33	12,882.01	9,038.10	12,882.01
	Capital Employed (Segment Assets-Segment Liabilities)					
a.	Software Services	5,609.86	3,363.67	4,058.09	5,609.86	4,058.09
b.	Software Products	24.60	(10.15)	(41.03)	24.60	(41.03)
c.	Other Un-allocable Liabilities	48,534.05	49,740.00	45,858.21	48,534.05	45,858.21
	Total Capital Employed	54,168.51	53,093.52	49,875.27	54,168.51	49,875.27

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2017

Amount in Rs. Lakhs

Particulars	As at March 31, 2017	As at March 31, 2016
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholders' Funds		
a) Share Capital	1,711.01	1,771.98
b) Reserves and surplus	52,457.50	48,103.29
Sub-total - Shareholders' funds	54,168.51	49,875.27
2. Non-current liabilities		
a) Long term provisions	624.72	553.12
Sub-total - Non-current liabilities	624.72	553.12
3. Current liabilities		
a) Trade payables	2,820.26	6,280.13
b) Other current liabilities	1,628.89	1,444.54
c) Short term provisions	3,964.23	4,604.22
Sub-total - Current liabilities	8,413.38	12,328.89
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>63,206.61</b>	<b>62,757.28</b>
<b>B. ASSETS</b>		
1. Non current assets		
a) Property, plant and equipment (net)	3,696.27	3,924.32
b) Non current investments	29,021.23	22,011.22
c) Deferred tax assets (net)	789.64	1,063.57
d) Long-term loans and advances	7,195.63	6,234.47
Sub-total - Non-current assets	40,702.77	33,233.58
2. Current assets		
a) Current investments	9,688.70	16,650.35
b) Inventories	-	218.84
c) Trade receivables	6,948.81	8,003.68
d) Cash and bank balances	1,225.02	1,345.66
e) Short-term loans and advances	2,041.85	1,407.35
f) Other current assets	2,599.46	1,897.82
Sub-total - Current assets	22,503.84	29,523.70
<b>TOTAL - ASSETS</b>	<b>63,206.61</b>	<b>62,757.28</b>