

Dear all,

Further to our Buyback announcement on 23rd April, 2015 we wish to share with you the next steps as currently envisaged. We have issued a corrigendum to the Public Announcement on 1st August 2015 in response to comments received from SEBI vide its letter dated 28th July 2015.

We are in the process of dispatching the Letter of Offer to the eligible shareholders. The buyback process is expected to proceed as per the steps indicated below:

Activity	Date
Date of Board Meeting approving the Buy-back	April 23, 2015
Date of special resolution by the Equity Shareholders of the Company by way of postal ballot approving the Buy-back	June 25, 2015
Record date for determining the buy-back entitlement and names of Eligible Shareholders	July 7, 2015
Date of publication of Public Announcement	June 29, 2015
Draft Letter of Offer filed with SEBI	July 3, 2015
SEBI Observation letter dated	July 28, 2015
Date of publication of Corrigendum to Public Announcement	August 1, 2015
Despatch of Letter of Offer	August 4, 2015
Date of Opening of Buy-back	August 10, 2015
Date of Closing of Buy-back	August 24, 2015
Last date of verification by Registrar	August 31, 2015
Last date of providing Acceptance to the Stock Exchanges by the Registrar	August 31, 2015
Last date of completion of settlement by the clearing corporation of the Stock Exchanges	September 02, 2015
Last date of dispatch of share certificates not accepted under the Buy-back Offer	September 02, 2015
Last date of Extinguishment of Equity Shares	September 11, 2015

Regards

Sasken Communication Technologies Limited