

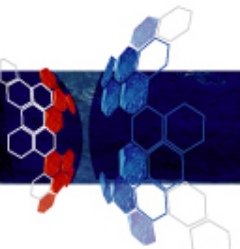


Sasken Group
Financial Results for Q1 FY08
July 20, 2007



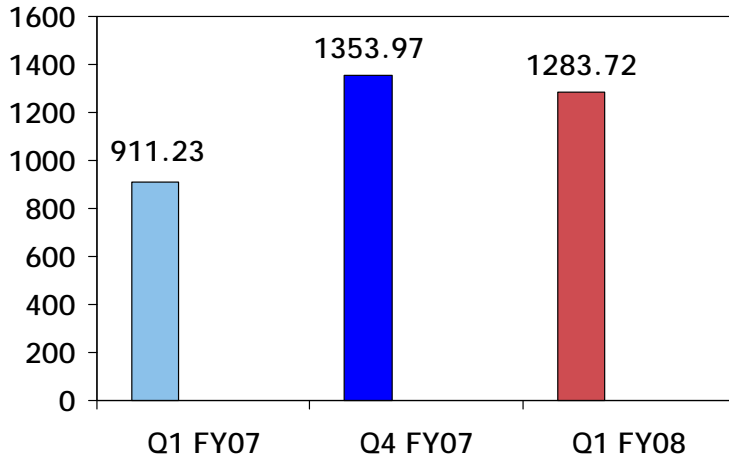
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



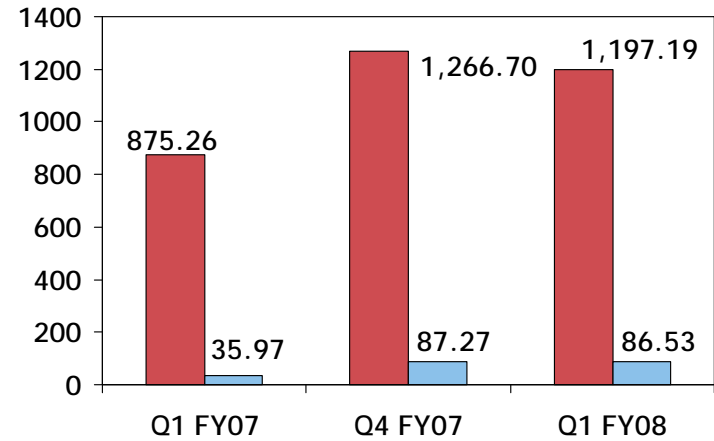
Performance Snapshot - Q1 FY08 - Sasken Group

Consolidated Revenues (Rs. Million)



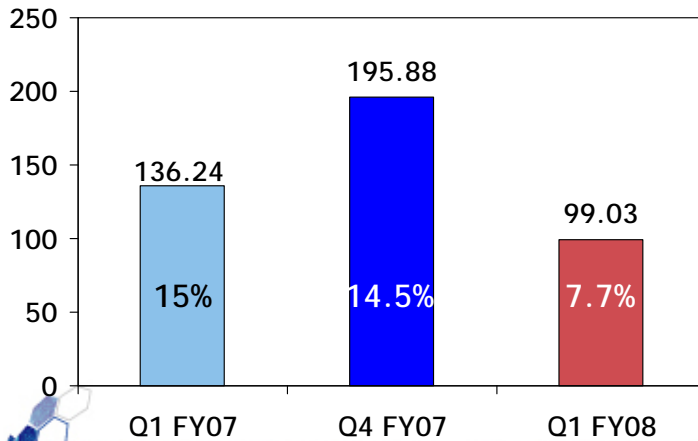
YoY Growth: 41%; QoQ Growth: (5)%

Services - Products Revenue Mix (Rs. Million)



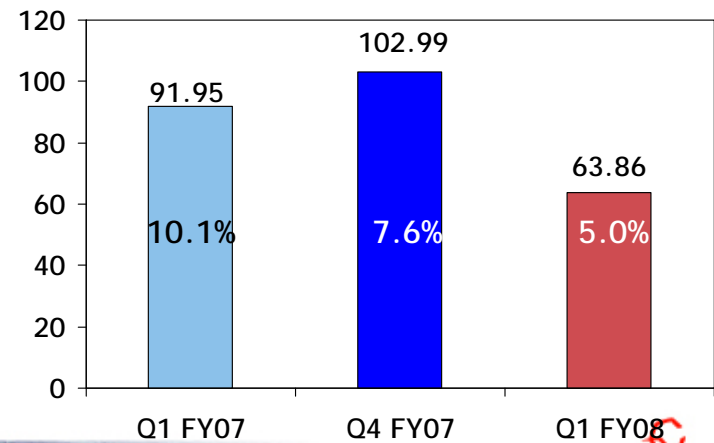
Services - YoY: 37%; QoQ: (5) %
 Products - YoY: 141%; QoQ: -

Consolidated EBITDA (Rs. Million)



YoY Growth: (27)%; QoQ Growth (49)%

Consolidated Profit After Tax (Rs. Million)



YoY Growth: (31)%; QoQ Growth: (38)%

The background features a dark blue, textured horizontal band. On the left, there are two overlapping hexagonal patterns: one with red and blue hexagons, and another with blue and white hexagons. To the right of these patterns is a field of white dots, with a few red dots interspersed.

Consolidated Results - Q1 FY08



Income Statement Summary (Consolidated)

Rs. Million

	Q1 FY08	%	Q4 FY07	%	Q1 FY07	%	Growth over	
							Q4 FY07 (QoQ)	Q1 FY07 (YoY)
Revenues	1,283.72	100.0	1,353.97	100.0	911.23	100.0	-5%	41%
Cost of Revenue	847.42	66.0	838.97	62.0	594.32	65.2	1%	43%
R&D ¹	90.01	7.0	75.02	5.5	28.67	3.1	20%	214%
Gross Profit	346.29	27.0	439.98	32.5	288.24	31.7	-21%	20%
SG&A	247.26	19.3	244.10	18.0	152.00	16.7	1%	63%
EBITDA	99.03	7.7	195.88	14.5	136.24	15.0	-49%	-27%
Depreciation	67.34	5.2	64.20	4.7	42.61	4.7	5%	58%
Amortization	37.11	2.9	38.50	2.8	4.28	0.5	-4%	767%
EBIT	(5.42)	(0.4)	93.23	6.9	89.35	9.8	-106%	-106%
Other Income	11.24	0.9	8.66	0.6	23.03	2.5	30%	-51%
Exchange gain/(loss)	94.63	7.4	38.77	2.9	(15.20)	(1.7)	144%	-
Interest	10.12	0.8	10.50	0.8	0.26	-	-4%	-
PBT	90.34	7.1	130.17	9.6	96.92	10.6	-31%	-7%
Taxes	26.48	2.1	27.18	2.0	4.96	0.5	-3%	-
PAT	63.86	5.0	102.99	7.6	91.95	10.1	-38%	-31%

The profit for Q1 FY07 and Q4 FY07 have been adjusted for the deferral of revised AS15. However, the profit for the Full Year FY07 remains unchanged.

Segmental Results (Consolidated)

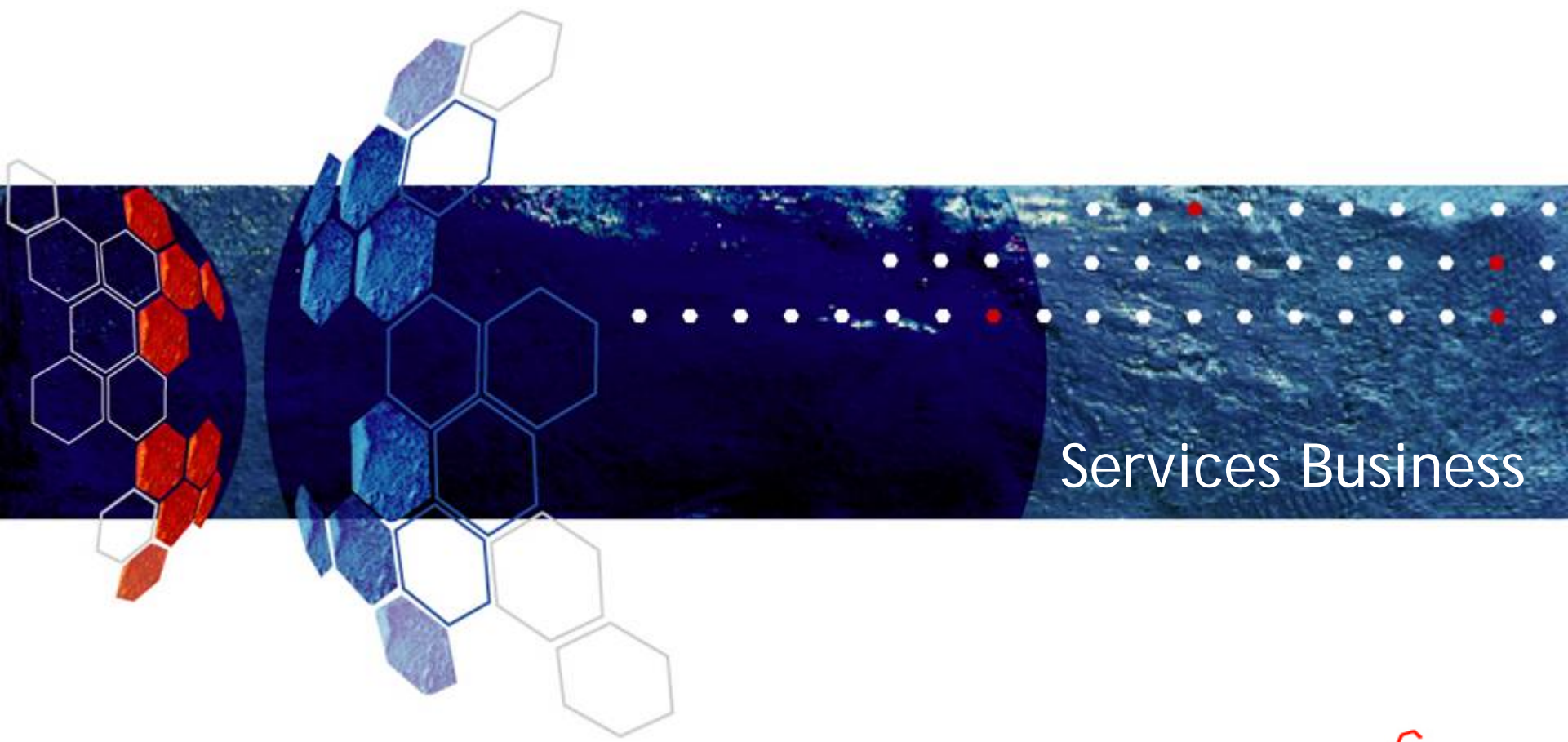
Rs. Million

	Q1 FY08	Q4 FY07	Q1 FY07	Growth over	
				Q4 FY07 (QoQ)	Q1 FY07 (YoY)
Revenues	1,283.72	1,353.97	911.23	-5%	41%
Telecom Software Services	1,197.19	1,266.70	875.26	-5%	37%
Telecom Software Products	86.53	87.27	35.97	-1%	141%
Automotive, Utilities and Industrial	-	-	-	-	-
EBITDA	99.03	195.88	136.24	-49%	-27%
Telecom Software Services	148.63	250.63	206.63	-41%	-28%
Telecom Software Products	(40.31)	(54.75)	(70.40)	26%	43%
Automotive, Utilities and Industrial	(9.29)	-	-	-	-
EBITDA %	7.7%	14.5%	15.0%		
Telecom Software Services	12.4%	19.8%	23.6%		
Telecom Software Products	(46.5)%	(62.7)%	(195.7)%		
Depreciation and Amortization %	8.1%	7.6%	5.1%		
Telecom Software Services	5.4%	5.0%	4.4%		
Telecom Software Products	45.7%	45.3%	23.5%		
EBIT%	(0.4)%	6.9%	9.8%		
Telecom Software Services	7.0%	14.8%	19.2%		
Telecom Software Products	(92.3)%	-108.0%	-219.2%		

Balance Sheet Summary (Consolidated)

Rs. Million

	June 30, 2007	%	March 31, 2007	%
Liabilities				
Share capital (including share application)	286.30	5.7	285.00	5.5
ESOP Outstanding	29.19	0.6	17.24	0.3
Reserves & Surplus	3,836.57	77.0	3,915.27	76.2
Deferred Tax Liability	0.67	-	0.71	-
Borrowing	830.98	16.7	918.50	17.9
Total Liabilities	4,983.71	100.0	5,136.72	100.0
Assets				
Net Fixed Assets	2,862.86	57.4	2,995.54	58.3
Capitalized software product costs (net of amortization)	302.95	6.1	332.74	6.5
Investments	109.96	2.2	368.06	7.2
Current Assets				
Cash and equivalents	502.09	10.1	348.76	6.8
Receivables	1,158.42	23.2	1,108.20	21.6
Other current assets	816.76	16.4	761.32	14.8
Total Current Assets	2,477.27	49.7	2,218.28	43.2
Current Liabilities	769.33	15.4	777.88	15.1
Net Current Assets	1,707.94	34.3	1,440.39	28.0
Total Assets	4,983.71	100.0	5,136.72	100.0



Services Business

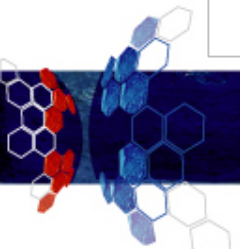
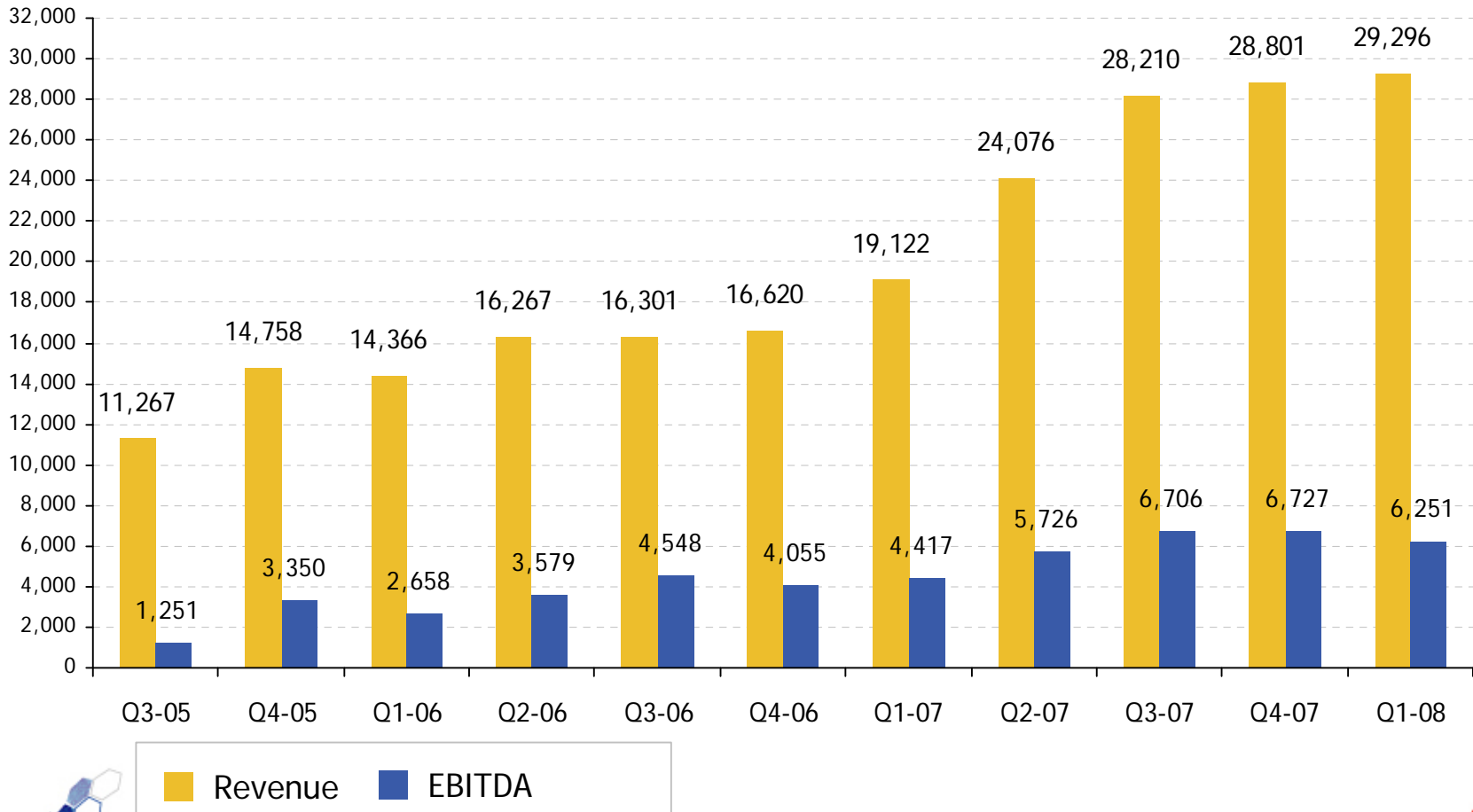


Revenue and EBITDA trends: Services (Consolidated)

(KUS\$)

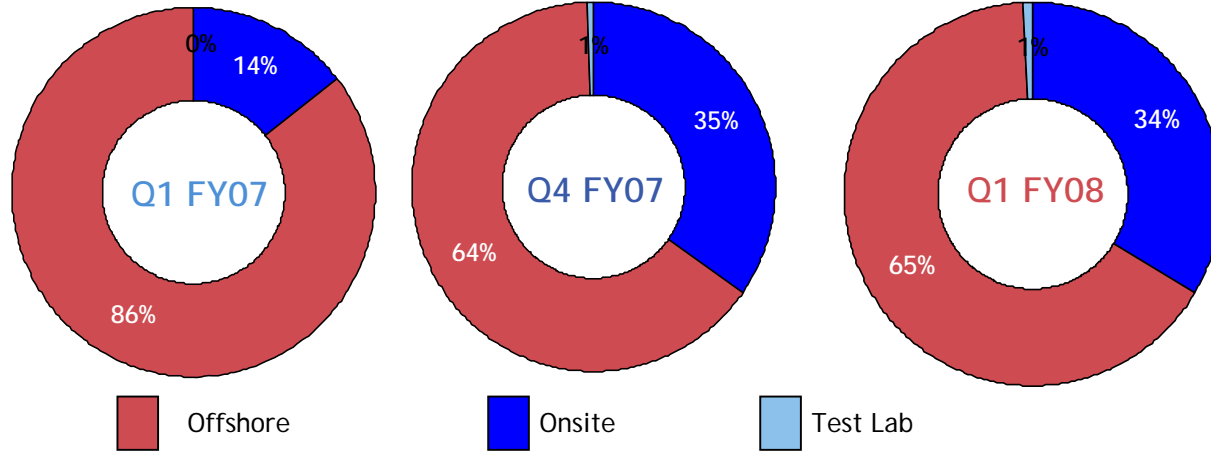
Rev CAGR : 61% over 2 Years

Rev COGR : 10% over 10 Qtrs



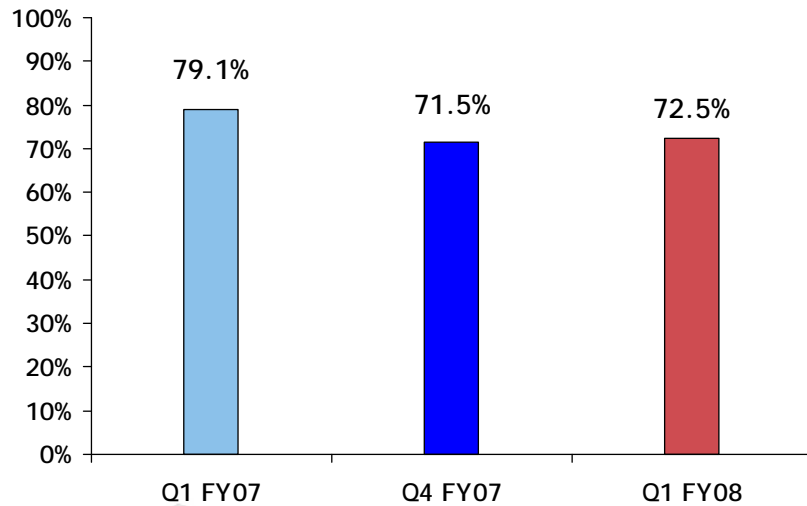
Services Metrics

Services Revenue Mix - Delivery

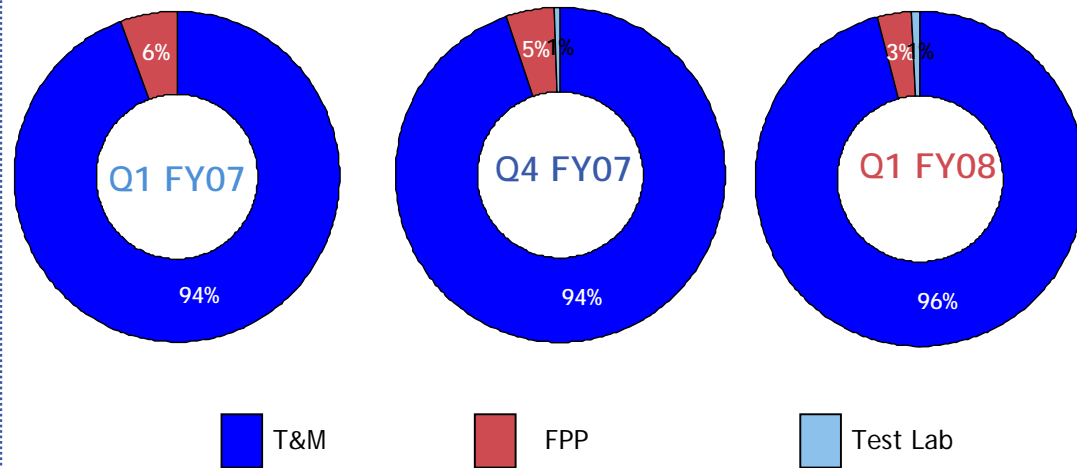


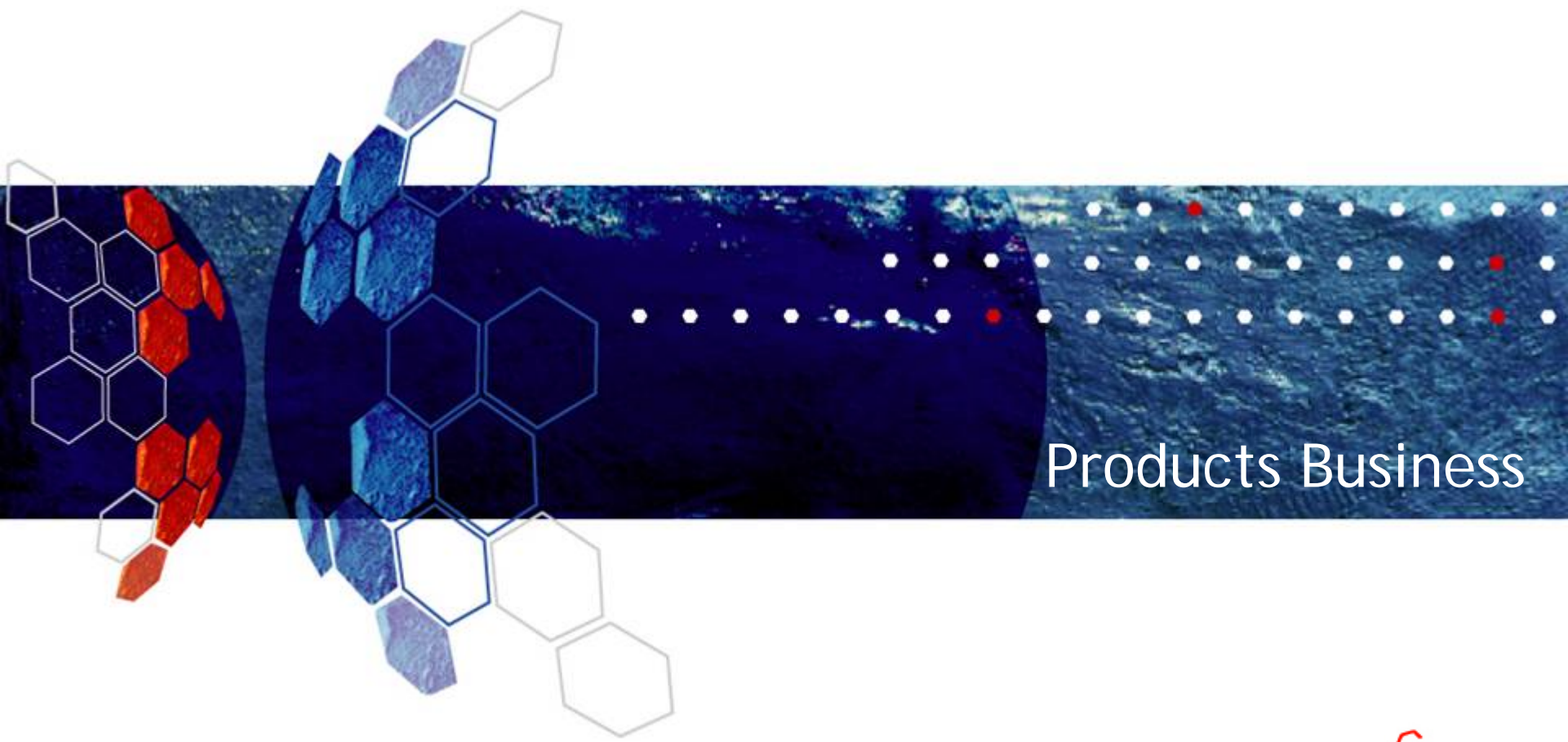
Revenues from Sasken, Finland are treated as onsite revenues from Q2 FY07

Services Utilization



Services Revenue Mix - Project Type





Products Business

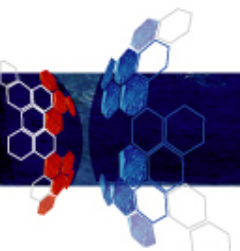


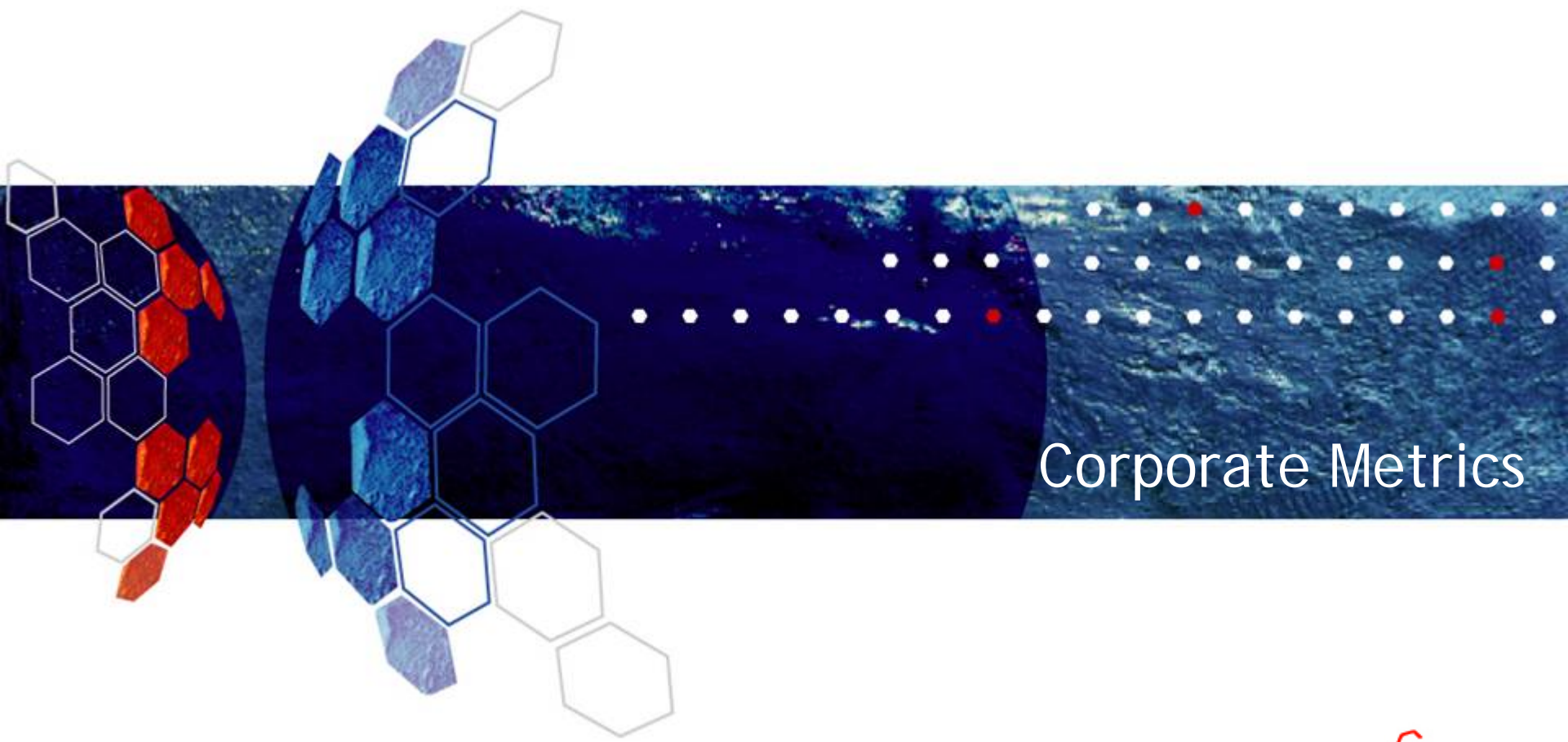
Products - Milestone Targets and Status

Milestones	Sasken Application Framework	Wireless Protocol Stacks (2.5G)	Wireless Protocol Stacks (3G)	Multimedia Subsystems
No of Platform Design-Ins as of date	1 - Lenovo Mobile	5	2	5
No of Phone Models Launched (Design-Wins)	None	None	None	6 -> 8
<u>Royalty bearing Phone Models shipping till date</u>	None	None	None	<ul style="list-style-type: none"> • NTT DoCoMo FOMA N902i series (NEC) - <i>3 models in FY06 and 1 in FY07</i> • NTT DoCoMo FOMA N903i (NEC) - <i>1 model in FY07</i> • NTT DoCoMo FOMA P903iX (PMC) - <i>Shipping since April 2007</i> • NTT DoCoMo FOMA N904i (NEC) - <i>Shipping since May 2007</i> • Global Tier 1 - <i>Shipping since June 2007</i>

Products - Milestone Targets Expected

Milestones	Sasken Application Framework	Wireless Protocol Stacks (2.5G)	Wireless Protocol Stacks (3G)	Multimedia Subsystems
<p><u>Tentative</u> Phone Shipments Schedule <u>expected</u></p>	<ul style="list-style-type: none"> • Lenovo Mobile - First shipments in Q3/Q4 FY08 	<ul style="list-style-type: none"> • First shipments in Q4 FY08 	<ul style="list-style-type: none"> • Global Tier 1 - end Q2 /early Q3 FY08 • Tier 2 - Q4 FY08 	<ul style="list-style-type: none"> • Wistron - Expected Q2 FY08

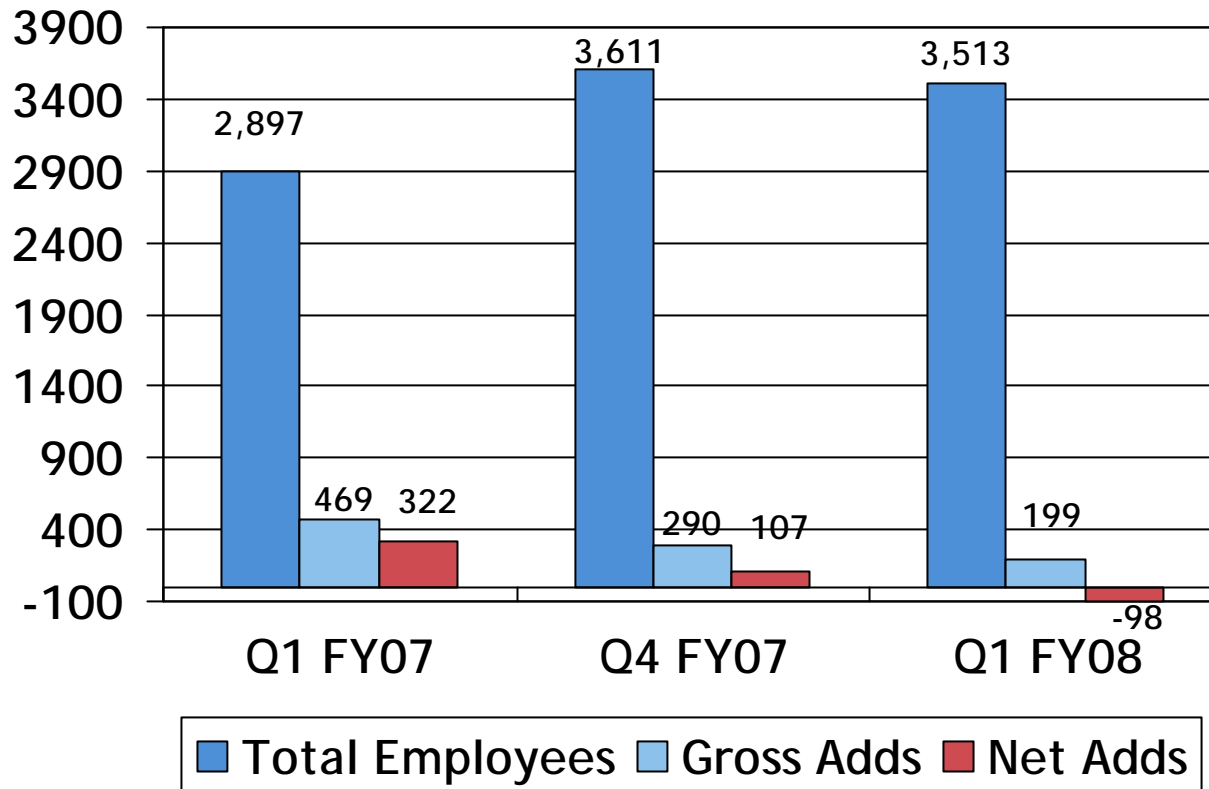




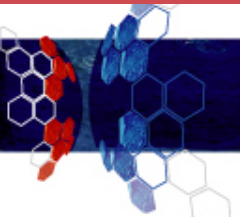
Corporate Metrics



Human Resources Metrics

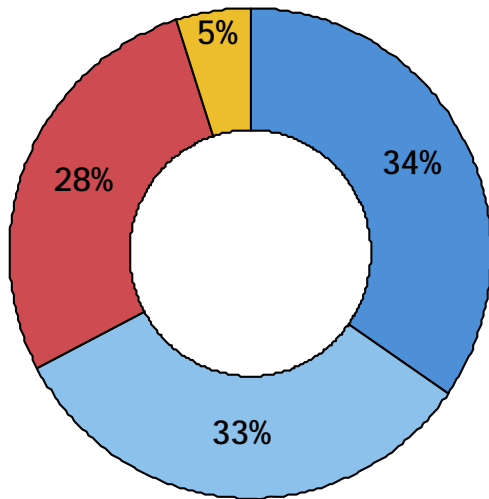


Voluntary Attrition % - 20.4% in Q1 FY08 vs 19.6% in Q4 FY07 and 21% in Q1 FY07

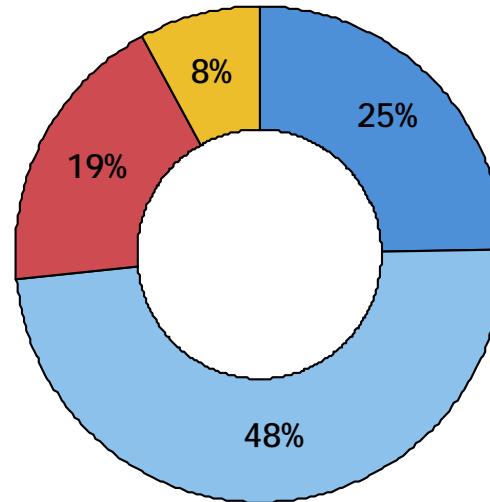


Geography Wise Revenue

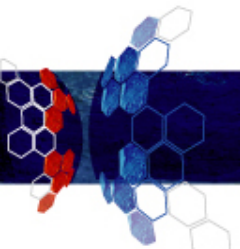
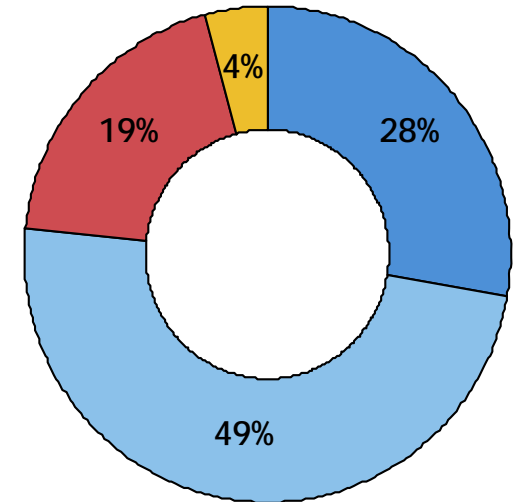
Q1 FY07



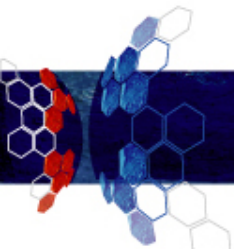
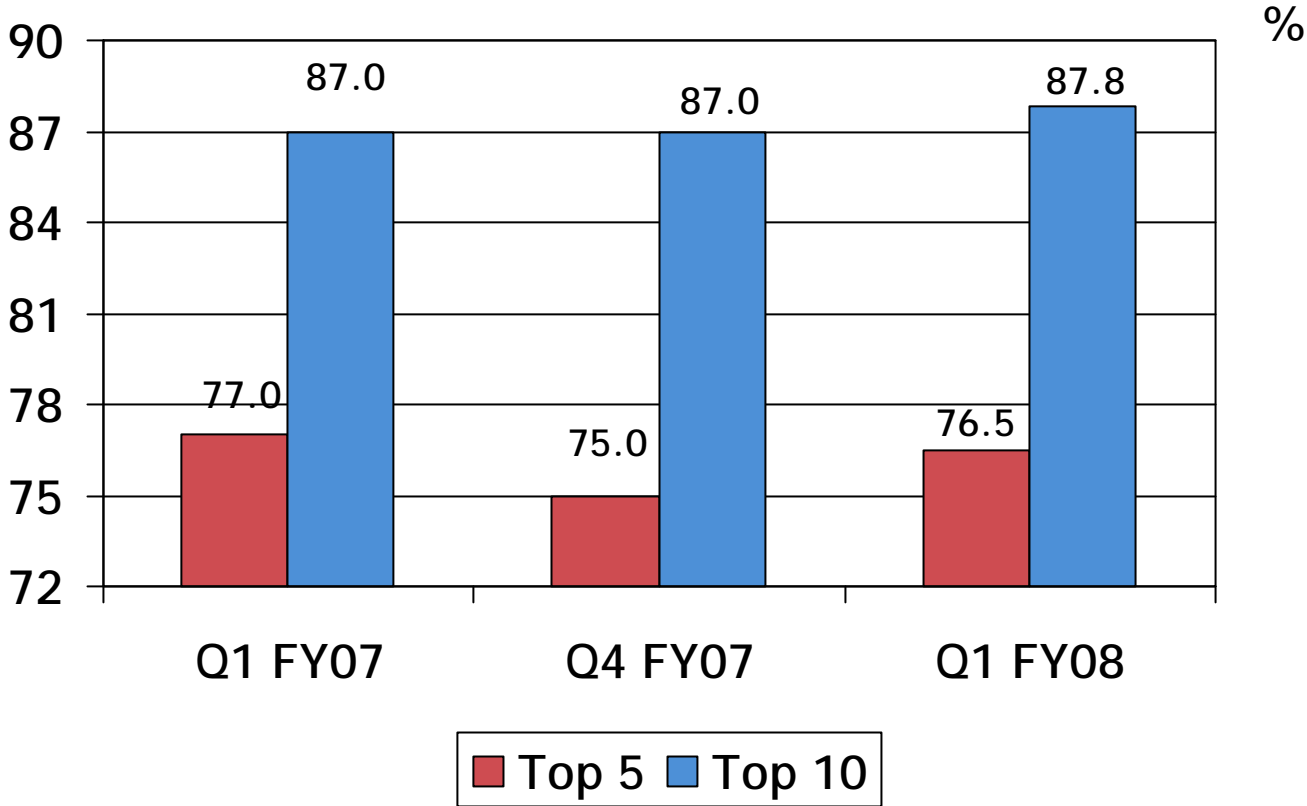
Q4 FY07

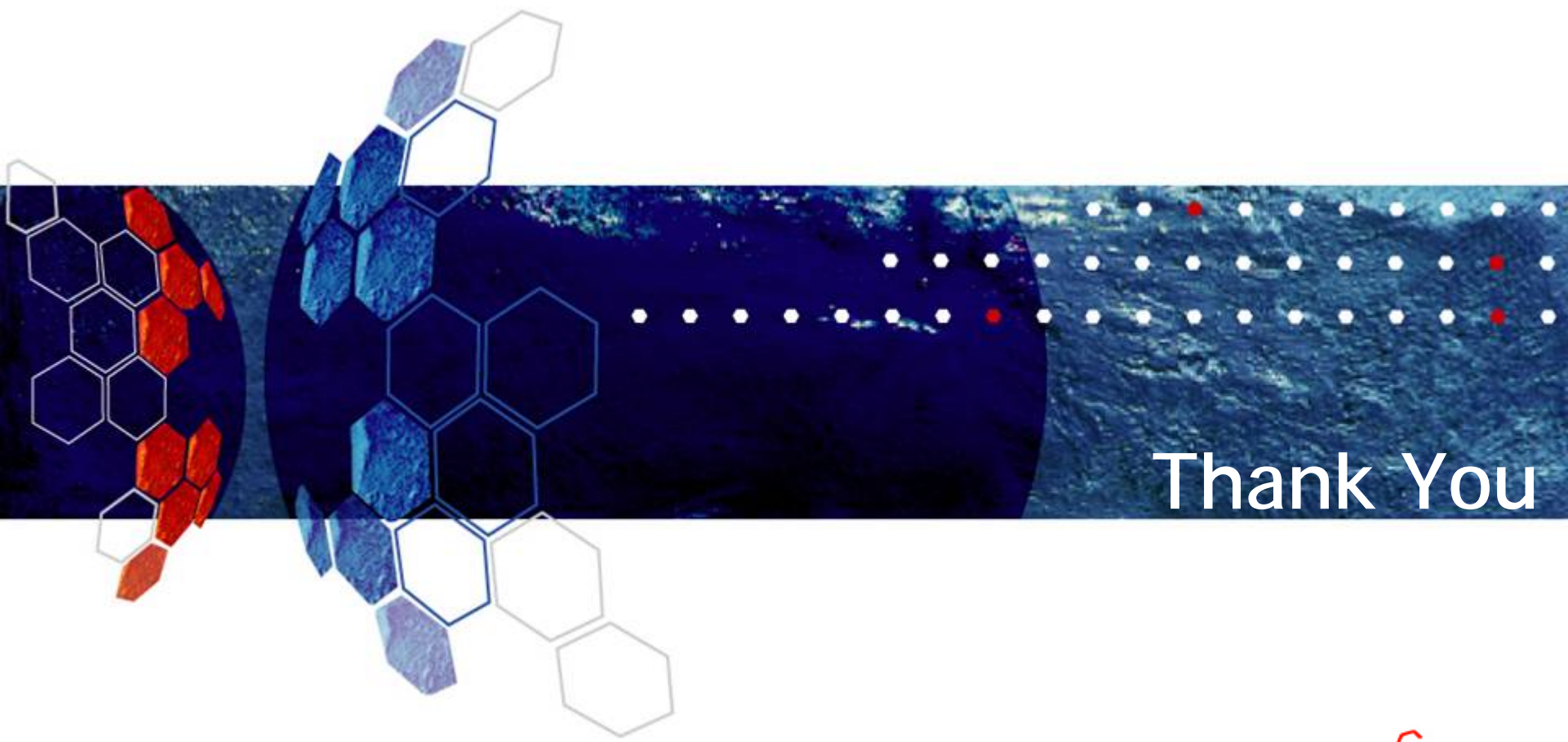


Q1 FY08



Customer Concentration





Thank You

