

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2007

(Rs. in Lakhs except share data)

Sr. No.		For the Quarter ended September 30, 2007	For the Quarter ended September 30, 2006	For the Half year ended September 30, 2007	For the Half year ended September 30, 2006	For the Year ended March 31, 2007
1	Revenue from Telecom Software Services & Telecom Software Products	10,501.09	9,350.72	19,337.53	17,556.35	36,630.72
2	Cost of Revenue	6,225.00	5,482.79	12,096.72	10,882.16	22,555.23
3	Research & Development Expenses (including Product Engineering Expenses)	469.85	415.01	1,302.28	701.77	1,955.27
4	Gross Profit	3,806.24	3,452.92	5,972.42	5,972.42	12,120.22
5	Selling and Marketing Expenses	556.99	571.98	1,132.13	1,041.65	2,197.73
6	Administrative and General Expenses	1,234.36	1,010.54	2,443.60	1,826.08	4,284.66
7	Profit from operations before Interest, Depreciation and Amortisation	2,014.89	1,870.40	2,362.80	3,104.69	5,637.83
8	Amortisation	354.57	65.29	725.64	108.06	488.27
9	Interest	-	62.07	-	62.61	64.59
10	Depreciation	496.56	379.08	992.00	738.96	1,647.97
11	Other Income	789.66	123.53	1,848.81	192.20	979.88
12	Provision for diminution in value of investments	35.93	-	137.79	-	-
13	Profit Before Tax	1,917.49	1,487.49	2,356.18	2,387.26	4,416.88
14	Provision for Income Tax (Current & Deferred)	487.15	242.02	707.48	219.51	514.52
15	Fringe Benefit Tax	29.54	26.83	60.80	53.55	89.26
16	Profit After Taxes	1,400.80	1,218.64	1,587.90	2,114.20	3,813.10
17	Paid-up equity share capital (at par value of Rs.10 each)	2,850.01	2,804.59	2,850.01	2,804.59	2,850.01
18	Reserves excluding revaluation reserves	-	-	-	-	38,990.11
19	Basic and diluted EPS for the period, for the year to date and for the previous year after exceptional items (not annualised) (par value of Rs. 10 per share)	-	-	-	-	-
20	Basic EPS	4.92	4.35	5.57	7.56	13.57
21	Diluted EPS	4.87	4.29	5.52	7.45	13.36
22	Dividend	-	-	-	-	1,140.01
23	Aggregate of Public Shareholding* Number of shares	20,981,737	20,452,822	20,981,737	20,452,822	20,981,232
24	Percentage of shareholding	73.62%	72.93%	73.62%	72.93%	73.62%

* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

Other Information :

	For the Quarter ended September 30, 2007	For the Quarter ended September 30, 2006	For the Half year ended September 30, 2007	For the Half year ended September 30, 2006	For the Year ended March 31, 2007
Staff Cost	6,362.96	5,538.57	12,704.71	10,473.36	22,858.35
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income :					
Miscellaneous income	6.94	0.14	7.67	0.20	1.87
Dividend received on current investments (non trade)	29.43	147.18	76.01	364.78	463.36
Net gain on sale of current investments (non trade)	(0.17)	118.57	49.38	127.10	168.27
Interest income on Bank Deposits (Gross)	-	-	2.03	0.06	6.36
Write back of advance from customer	29.45	-	29.45	-	-
Reversal of provision for diminution in value of current investments (non trade)	-	(5.04)	-	(1.45)	-
Writeback of liabilities no longer required	-	-	-	-	61.00
Profit on Sale of Fixed Assets	-	-	6.86	-	-
Other interest income	0.75	0.01	0.75	0.03	8.90
Exchange gain/(loss), Net	715.09	(137.33)	1,657.10	(298.52)	235.16
Interest on Loan/Optionally Convertible Debentures to subsidiary companies	8.17	-	19.56	-	34.96
Total	789.66	123.53	1,848.81	192.20	979.88

	For the Quarter ended September 30, 2007	For the Quarter ended September 30, 2006	For the Half year ended September 30, 2007	For the Half year ended September 30, 2006	For the Year ended March 31, 2007
1	Segment Revenue				
a.	Telecom Software Services	9,496.54	8,725.25	17,467.65	16,571.17
b.	Telecom Software Products	1,004.55	625.47	1,869.88	985.18
	Total	10,501.09	9,350.72	19,337.53	17,556.35
	Less Inter segment revenue	-	-	-	-
	Net Sales/Income from Operations	10,501.09	9,350.72	19,337.53	17,556.35
2	Segment Results (Profit+/-/Loss(-) before tax and interest from each segment)				
a.	Telecom Software Services	3,401.21	3,294.80	5,451.38	6,005.09
b.	Telecom Software Products	(364.30)	(185.19)	(1,039.26)	(696.86)
	Total	3,036.91	3,109.61	4,412.12	5,308.23
	Less: i) Interest	-	62.07	-	62.61
	ii) Other un-allocable expenditure net off un-allocable Income	1,083.49	1,560.05	1,918.15	2,858.36
3	Provision for diminution in value of investments (long term)	35.93	-	137.79	-
	Total Profit Before Tax	1,917.49	1,487.49	2,356.18	2,387.26
4	Capital Employed (Segment Assets - Segment Liabilities)				
a.	Telecom Software Services	11,108.58	8,167.02	11,108.58	8,167.02
b.	Telecom Software Products	4,090.57	4,108.28	4,090.57	4,108.28
	Sub total	15,199.15	12,275.30	15,199.15	12,275.30
c.	Unallocated Corporate Assets	31,278.50	31,406.08	31,278.50	31,406.08
	Less: Corporate Liabilities	(3,392.00)	(2,966.87)	(3,392.00)	(2,966.87)
	Total Capital Employed	43,085.65	40,714.51	43,085.65	40,714.51

NOTES TO THE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2007

- The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 15, 2007. There are no qualifications in Auditors' Reports for the period.
- The quarterly and year to date consolidated results are based on the consolidated financial statements which have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21, Consolidated Financial Statements and Accounting Standard (AS) 27, Financial Reporting of Interests in Joint Ventures issued by the Institute of Chartered Accountants of India.
- The merger of Integrated Softtech Solutions Private Ltd., a wholly owned subsidiary with the Company was completed during the year ended March 31, 2007 pursuant to the orders of the Honble High Courts of Karnataka and Madras. Consequently to the above, the figures for the year ended March 31, 2007, quarter and half year ended September 30, 2007 given above include the results of erstwhile Integrated Softtech Solutions Private Limited, now dealt with as a branch.
- Regarding Subsidiaries and Joint-Venture Companies
- The results of the following companies are consolidated in the above results: Sasken Network Engineering Limited (SNEL), Sasken Communication Technologies Mexico S.A. De C.V. (Sasken Mexico), Sasken Communication Technologies (Shanghai) Limited (Sasken China), Sasken Communication Technologies Oy and therefore Sasken Finland Oy - all wholly owned subsidiaries; TACO Sasken Automotive Electronics Private Limited (TSAE) and ConnectM Technology Solutions Pvt. Ltd. (ConnectM) - Joint-Venture companies.
- During the quarter and half year ended September 30, 2007, Sasken has formed joint venture companies - TSAE and ConnectM with Tata AutoComp Systems Limited and IDG Ventures respectively. TSAE focuses on automotive electronics products and ConnectM focuses on Machine-to-Machine (M2M) communications.
- The financial results of Sasken China for the quarter/half year ended September 30, 2007, are unaudited.
- During the quarter / half year ended September 30, 2007, the Company has incorporated Sasken Inc. and SNEL has incorporated Sasken Network Solutions Inc. The Company has not subscribed to the share capital of these companies, which are yet to commence operations, and hence the consolidated results do not include the results of these companies.
- During the quarter / half year ended September 30, 2007, the Company has converted loan of Rs.174.71 lakhs given to Sasken Mexico into equity. As a result, the Company's aggregate investment in Sasken Mexico amounts to Rs.176.75 lakhs as at September 30, 2007. During the quarter and half year ended September 30, 2007, the Company has also invested an additional amount of Rs.4.04 lakhs and Rs.30.34 lakhs respectively in the equity capital of Sasken China. The aggregate investment of the Company in Sasken China amounts to Rs.144.88 lakhs as on September 30, 2007. During the quarter / half year ended September 30, 2007, the Company has subscribed for 16,50,000 equity shares of Rs. 10/- each in TSAE aggregating to Rs. 165.00 lakhs.
- Provision for diminution in value of investment in the books of the Company pertains to Sasken China.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2007

(Rs. in Lakhs except share data)

Sr. No.		For the Quarter ended September 30, 2007	For the Quarter ended September 30, 2006	For the Half year ended September 30, 2007	For the Half year ended September 30, 2006	For the Year ended March 31, 2007
1	Revenue from Telecom Software Services, Telecom Software Products & Network Engineering Services	14,323.31	11,754.46	27,160.54	20,866.79	47,712.90
2	Cost of Revenue	8,960.73	7,032.35	17,434.93	12,975.54	29,755.84
3	Research & Development Expenses (including Product Engineering Expenses)	500.26	415.01	1,400.36	701.77	1,955.27
4	Gross Profit	4,862.32	4,307.10	8,325.25	7,189.48	16,001.79
5	Selling and Marketing Expenses	751.70	604.64	1,459.70	1,083.27	2,472.51
6	Administrative and General Expenses	1,764.76	1,429.85	3,529.39	2,471.23	5,953.31
7	Profit from operations before Interest, Depreciation and Amortisation	2,345.86	2,272.61	3,336.16	3,634.98	7,575.97
8	Amortisation	354.57	65.28	725.64	108.06	488.27
9	Interest	101.09	235.60	202.27	238.22	447.22
10	Depreciation	677.34	494.01	1,350.75	920.11	2,181.69
11	Other Income	787.07	115.69	1,845.79	193.96	974.68
12	Profit Before Tax	1,999.93	1,593.41	2,903.29	2,562.55	5,433.47
13	Provision for Income Tax (Current & Deferred)	524.94	291.92	747.00	301.90	865.27
14	Fringe Benefit Tax	41.87	41.57	84.58	81.22	141.26
15	Profit After Taxes	1,433.12	1,259.92	2,071.71	2,179.43	4,426.94
16	Paid-up equity share capital (at par value of Rs.10 each)	2,850.01	2,804.59	2,850.01	2,804.59	2,850.01
17	Reserves excluding revaluation reserves	-	-	-	-	39,325.14
18	Basic and diluted EPS for the period, for the year to date and for the previous year after exceptional items (not annualised) (par value of Rs. 10 each)	-	-	-	-	-
19	Basic EPS	5.03	4.50	7.27	7.79	15.75
20	Diluted EPS	4.98	4.43	7.20	7.68	15.52
21	Dividend	-	-	-	-	1,140.01
22	Aggregate of Public Shareholding* Number of shares	20,981,737	20,452,822	20,981,737	20,452,822	20,981,232
23	Percentage of shareholding	73.62%	72.93%	73.62%	72.93%	73.62%

* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

Other Information :

	For the Quarter ended September 30, 2007	For the Quarter ended September 30, 2006	For the Half year ended September 30, 2007	For the Half year ended September 30, 2006	For the Year ended March 31, 2007
Staff Cost	8,983.06	6,854.57	17,818.23	12,171.27	29,049.64
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income :					
Miscellaneous income	7.07	4.71	8.40	4.77	75.04
Dividend received on current investments (non trade)	30.09	147.18	76.67	364.78	463.36
Net gain on sale of current investments (non trade)	(0.17)	118.57	49.38	127.10	168.27
Interest income on Bank Deposits (Gross)	16.54	4.51	24.60	4.99	25.25
Write back of advance from customer	29.45	-	29.45	-	-
Reversal of provision for diminution in value of current investments (non trade)	-	(5.05)	-	(1.45)	-
Profit on sale of Fixed Assets	0.40	-	7.27	-	0.01
Other interest income	0.75	(0.03)	0.75	0.03	8.90
Exchange gain/(loss), Net	702.94	(154.20)	1,649.27	(306.26)	233.85
Total	787.07	115.69	1,845.79	193.96	974.68

Sr. No.		For the Quarter ended September 30, 2007	For the Quarter ended September 30, 2006	For the Half year ended September 30, 2007	For the Half year ended September 30, 2006	For the Year ended March 31, 2007
1	Segment Revenue					
a.	Telecom Software Services	12,595.12	10,289.30	23,932.22	18,315.46	42,551.05
b.	Telecom Software Products	1,004.55	625.47	1,869.88	985.19	2,273.41
c.	Automotive, Utilities and Industrial	1.49	-	1.49	-	-
d.	Network Engineering Services	722.15	839.68	1,356.95	1,566.14	2,888.44
	Total	14,323.31	11,754.46	27,160.54	20,866.79	47,712.90
	Less Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	14,323.31	11,754.46	27,160.54	20,866.79	47,712.90
2	Segment Results (Profit+/-/Loss(-) before tax and interest from each segment)					
a.	Telecom Software Services	4,108.71	3,819.25	7,203.08	6,578.99	14,924.50
b.	Telecom Software Products	(364.30)	(190.96)	(1,039.26)	(706.96)	(2,046.00)
c.	Automotive, Utilities and Industrial	(31.60)	-	(99.27)	-	-
d.	Network Engineering Services	232.79	251.23	444.90	532.26	950.52
	Total	3,945.60	3,879.52	6,509.45	6,404.29	13,829.02
	Less: i) Interest	101.09	235.60	202.27	238.23	447.22
	ii) Other un-allocable expenditure net off un-allocable Income	1,844.58	2,050.51	3,403.89	3,603.51	7,948.33
	Total Profit Before Tax	1,999.93	1,593.41	2,903.29	2,562.55	5,433.47
3	Capital Employed (Segment Assets - Segment Liabilities)					
a.	Telecom Software Services	25,366.08	22,154.01	25,366.08	22,154.01	22,108.87
b.	Telecom Software Products	4,090.57	4,108.28	4,090.57	4,108.28	4,858.19
c.	Automotive, Utilities and Industrial	483.06	-	483.06	-	-
d.	Network Engineering Services	1,241.22	1,688.58	1,241.22	1,688.58	1,721.42
	Sub total	31,180.93	27,950.87	31,180.93	27,950.87	28,688.48
e.	Unallocated Corporate Assets	15,022.33	15,478.99	15,022.33	15,478.99	17,453.19
	Less: Corporate Liabilities	(2,672.02)	(2,950.37)	(2,672.02)	(2,950.37)	(3,966.52)
	Total Capital Employed	43,531.24	40,479.49	43,531.24	40,479.49	42,175.15