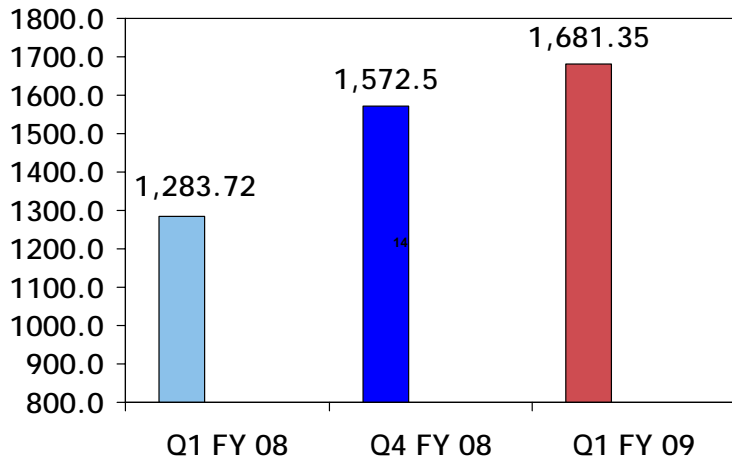


Consolidated Results - Q1 FY 09



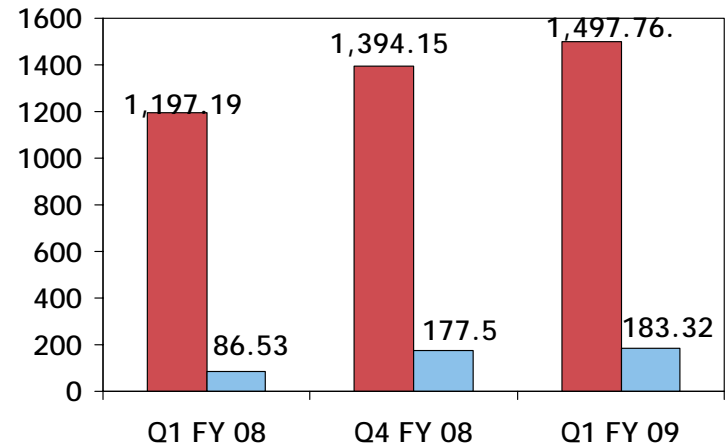
Performance Snapshot - Q1 FY09 - Consolidated

Consolidated Revenues (Rs. Million)



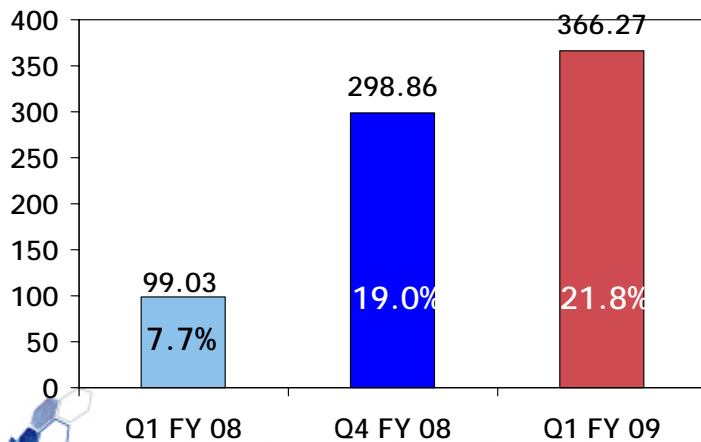
YoY Growth:31%; QoQ Growth:7%

Services - Products Revenue Mix (Rs. Million)



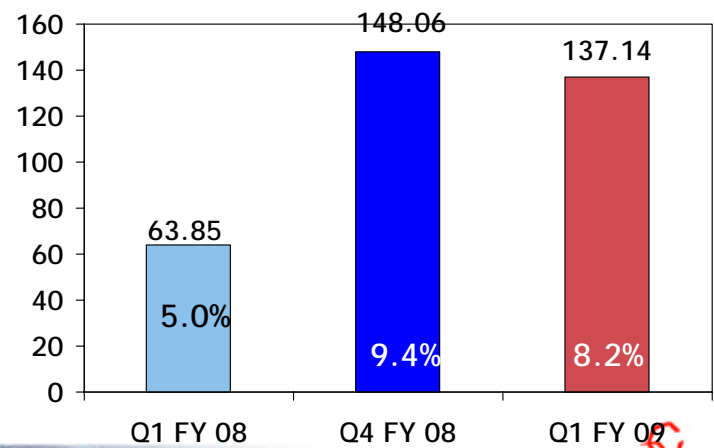
Services - YoY:25%; QoQ: 7%
Products - YoY:112%; QoQ: 3%

Consolidated EBITDA (Rs. Million)



YoY Growth: 270%; QoQ Growth 23%

Consolidated Profit After Tax (Rs. Million)

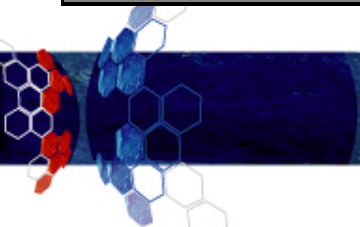


YoY Growth:114.8%; QoQ Growth:-7 %

Income Statement Summary (Consolidated) - Q1, FY 09

Rs. Million

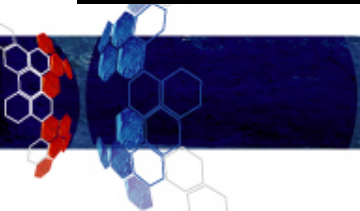
| | Q1 FY 09 | % | Q4 FY 08 | % | Q1 FY 08 | % | Growth over | |
|----------------------|----------|--------|----------|--------|----------|--------|-------------|----------|
| | | | | | | | Q4 FY 08 | Q1 FY 08 |
| Revenues | 1,681.35 | 100.0% | 1,572.50 | 100.0% | 1,283.72 | 100.0% | 7% | 31.0% |
| Cost of Revenue | 1,059.54 | 63.0% | 1,018.92 | 64.8% | 847.42 | 66.0% | 4% | 25.0% |
| R&D | 14.24 | 0.8% | 27.38 | 1.7% | 90.01 | 7.0% | -48% | -84.2% |
| Gross Profit | 607.57 | 36.1% | 526.21 | 33.5% | 346.29 | 27.0% | 15% | 75.5% |
| SG&A | 241.30 | 14.4% | 227.34 | 14.5% | 247.26 | 19.3% | 6% | -2.4% |
| EBITDA | 366.27 | 21.8% | 298.86 | 19.0% | 99.03 | 7.7% | 23% | 269.9% |
| Depreciation | 69.25 | 4.1% | 70.24 | 4.5% | 67.34 | 5.2% | -1% | 2.8% |
| Amortization | 34.50 | 2.1% | 35.70 | 2.3% | 37.11 | 2.9% | -3% | -7.0% |
| EBIT | 262.52 | 15.6% | 192.92 | 12.3% | (5.42) | -0.4% | 36% | -4943.6% |
| Other Income | 12.25 | 0.7% | 23.74 | 1.5% | 11.24 | 0.9% | -48% | 9.0% |
| Exchange gain/(loss) | (70.16) | -4.2% | (3.97) | -0.3% | 94.63 | 7.4% | 1667% | -174.1% |
| Interest | 11.11 | 0.7% | 10.02 | 0.6% | 10.12 | 0.8% | 11% | 9.8% |
| PBT | 193.50 | 11.5% | 202.67 | 12.9% | 90.33 | 7.0% | -5% | 114.2% |
| Taxes | 56.36 | 3.4% | 54.60 | 3.5% | 26.48 | 2.1% | 3% | 112.9% |
| PAT | 137.14 | 8.2% | 148.06 | 9.4% | 63.85 | 5.0% | -7% | 114.8% |



Segmental Results - Q1, FY 09

Rs. Million

| | Q1 FY 09 | Q4 FY 08 | Q1 FY 08 | Growth over | |
|--|-----------------|-----------------|-----------------|-------------|-------------|
| | | | | Q4 FY08 | Q1 FY08 |
| | | | | (QoQ) | (YoY) |
| Revenues | 1,681.35 | 1,572.50 | 1,283.72 | 7% | 31% |
| Telecom Software Services | 1,497.76 | 1,394.15 | 1,197.19 | 7% | 25% |
| Telecom Software Products | 183.32 | 177.50 | 86.53 | 3% | 112% |
| Automotive, Utilities and Industrial | 0.27 | 0.86 | - | -68% | |
| EBITDA | 366.27 | 298.86 | 99.03 | 23% | 270% |
| Telecom Software Services | 313.40 | 249.17 | 148.63 | 26% | 111% |
| Telecom Software Products | 71.42 | 67.67 | (40.31) | -6% | 277% |
| Automotive, Utilities and Industrial | (18.55) | (17.98) | (9.29) | -3% | |
| EBITDA % | 21.8% | 19.0% | 7.7% | | |
| Telecom Software Services | 20.9% | 17.9% | 12.4% | | |
| Telecom Software Products | 39.0% | 38.1% | -46.6% | | |
| Automotive, Utilities and Industrial | -6809.8% | -2091.1% | | | |
| Depreciation and Amortization % | 6.2% | 6.7% | 8.1% | | |
| Telecom Software Services | 4.2% | 4.6% | 5.4% | | |
| Telecom Software Products | 21.5% | 22.7% | 45.7% | | |
| Automotive, Utilities and Industrial | 328.0% | 138.0% | | | |
| EBIT% | 15.6% | 12.3% | -0.4% | | |
| Telecom Software Services | 16.7% | 13.3% | 7.0% | | |
| Telecom Software Products | 17.4% | 15.4% | -92.3% | | |
| Automotive, Utilities and Industrial | -7137.8% | -2229.1% | | | |

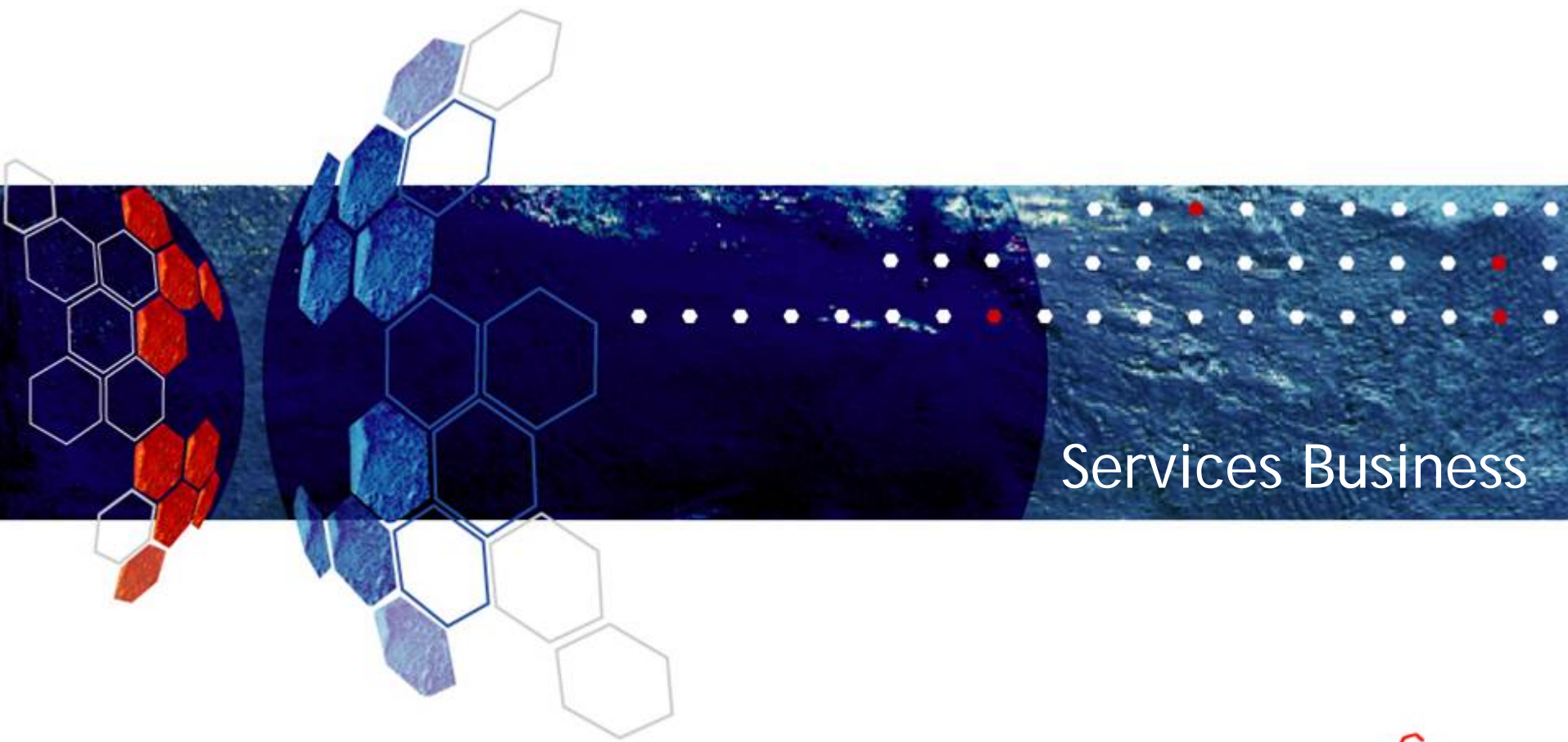


Balance Sheet Summary (Consolidated)

Rs. Million

| | June 30, 2008 | % | March 31, 2008 | % |
|---|------------------|---------------|-------------------|---------------|
| Liabilities | | | | |
| Share capital (including share application) | 285.61 | 5.0% | 285.61 | 5.2% |
| ESOP Outstanding | 58.80 | 1.0% | 52.49 | 1.0% |
| Reserves & Surplus | 4,530.01 | 78.9% | 4,250.29 | 77.8% |
| Borrowing | 867.65 | 15.1% | 876.42 | 16.0% |
| Total Liabilities | 5,742.06 | 100.0% | 5,464.80 | 100.0% |
| Assets | | | | |
| Net Fixed Assets | 3,238.64 | 56.4% | 3,072.33 | 56.2% |
| Capitalized software product costs (net of depreciation) | 182.17 | 3.2% | 212.36 | 3.9% |
| Investments | 214.52 | 3.7% | 266.41 | 4.9% |
| Deferred Tax Asset | 18.42 | 0.3% | 12.53 | 0.2% |
| Current Assets | | | | |
| Cash and equivalents | 759.08 | 13.2% | 569.33 | 10.4% |
| Receivables | 1,538.75 | 26.8% | 1,332.61 | 24.4% |
| Other current assets | 956.15 | 16.7% | 898.67 | 16.4% |
| Total Current Assets | 3,253.98 | 56.7% | 2,800.61 | 51.2% |
| Current Liabilities | 1,165.66 | 20.3% | 899.43 | 16.5% |
| Net Current Assets | 2,088.32 | 36.4% | 1,901.18 | 34.8% |
| Total Assets | 5,742.06 | 100.0% | 5,464.80 | 100.0% |





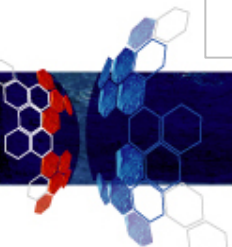
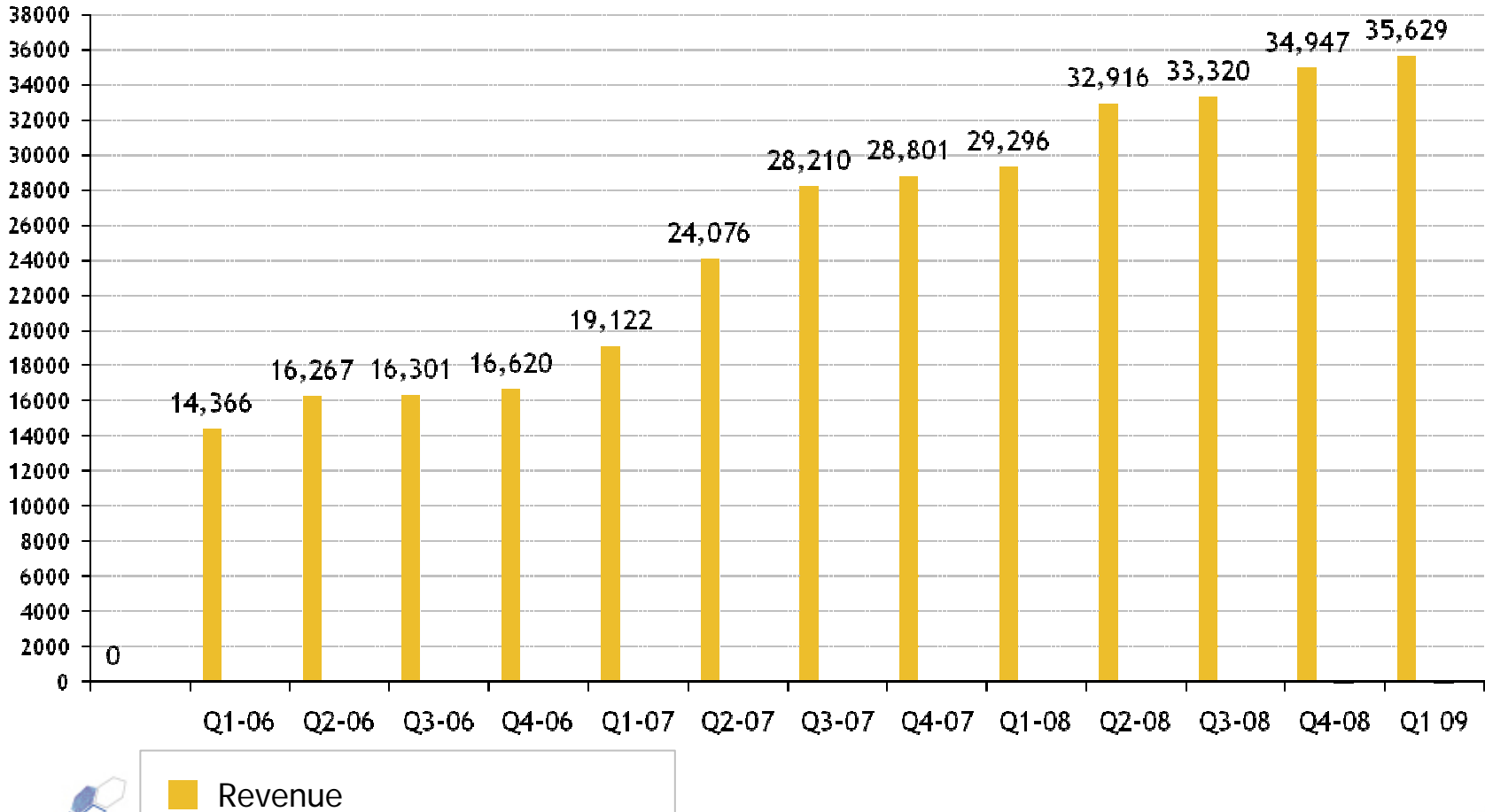
Services Business



Revenue trends: Services (Consolidated)

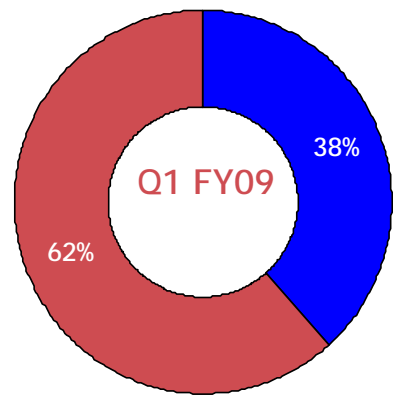
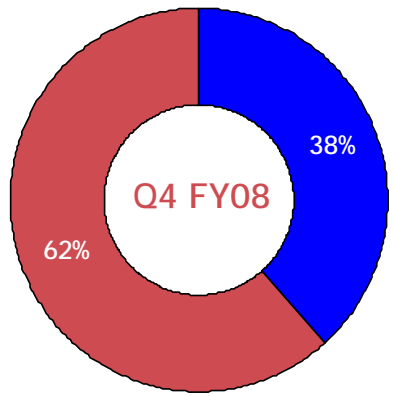
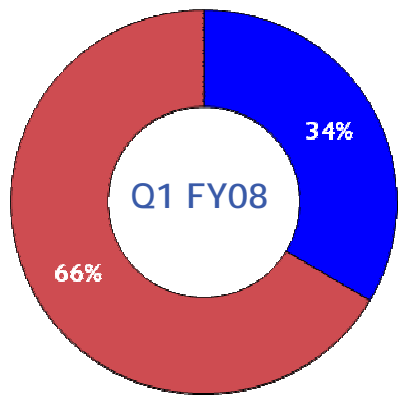
(KUS\$)

Rev CAGR : 37% over 2 Years



Services Metrics

Services Revenue Mix - Delivery

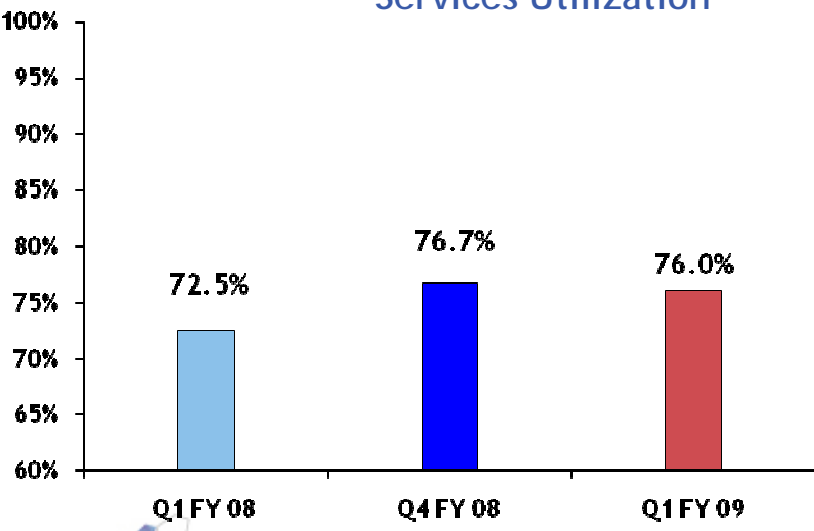


Offshore

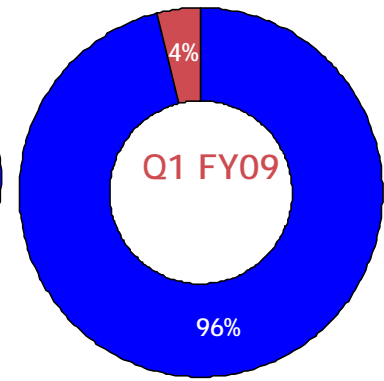
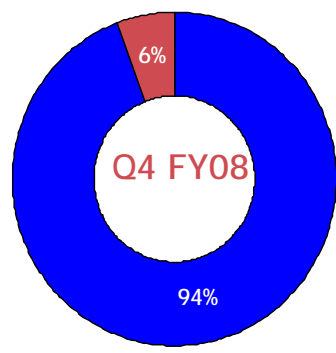
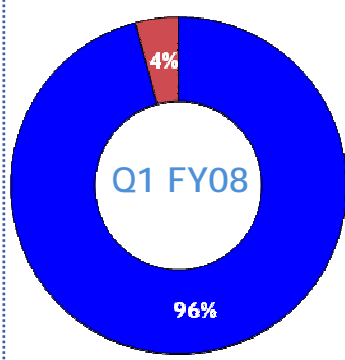
Onsite

Sasken Finland revenues are treated as onsite revenues from Q2 FY07, Test labs are combined with Offshore revenues

Services Utilization

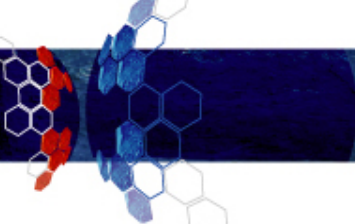


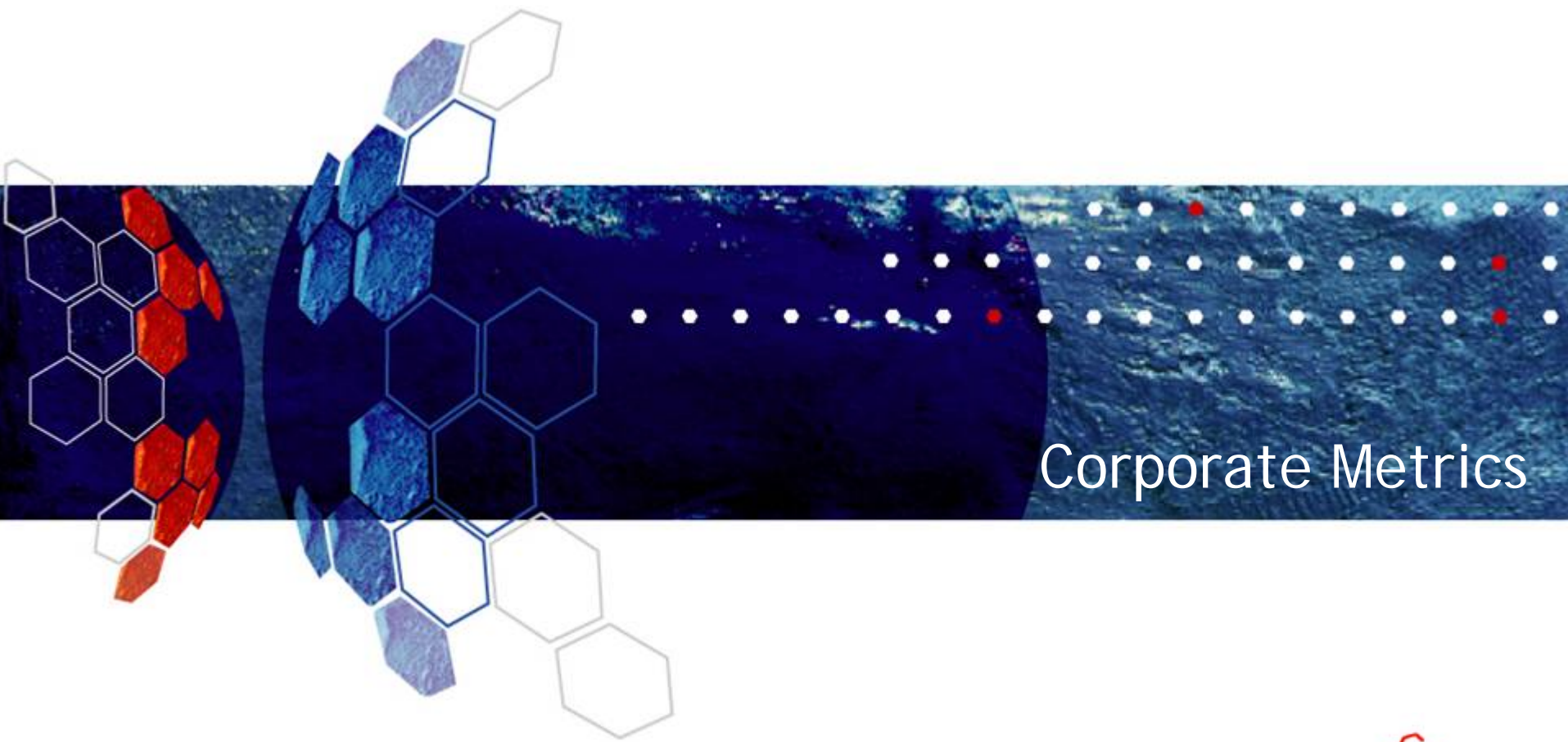
Services Revenue Mix - Project Type



T&M

FPP

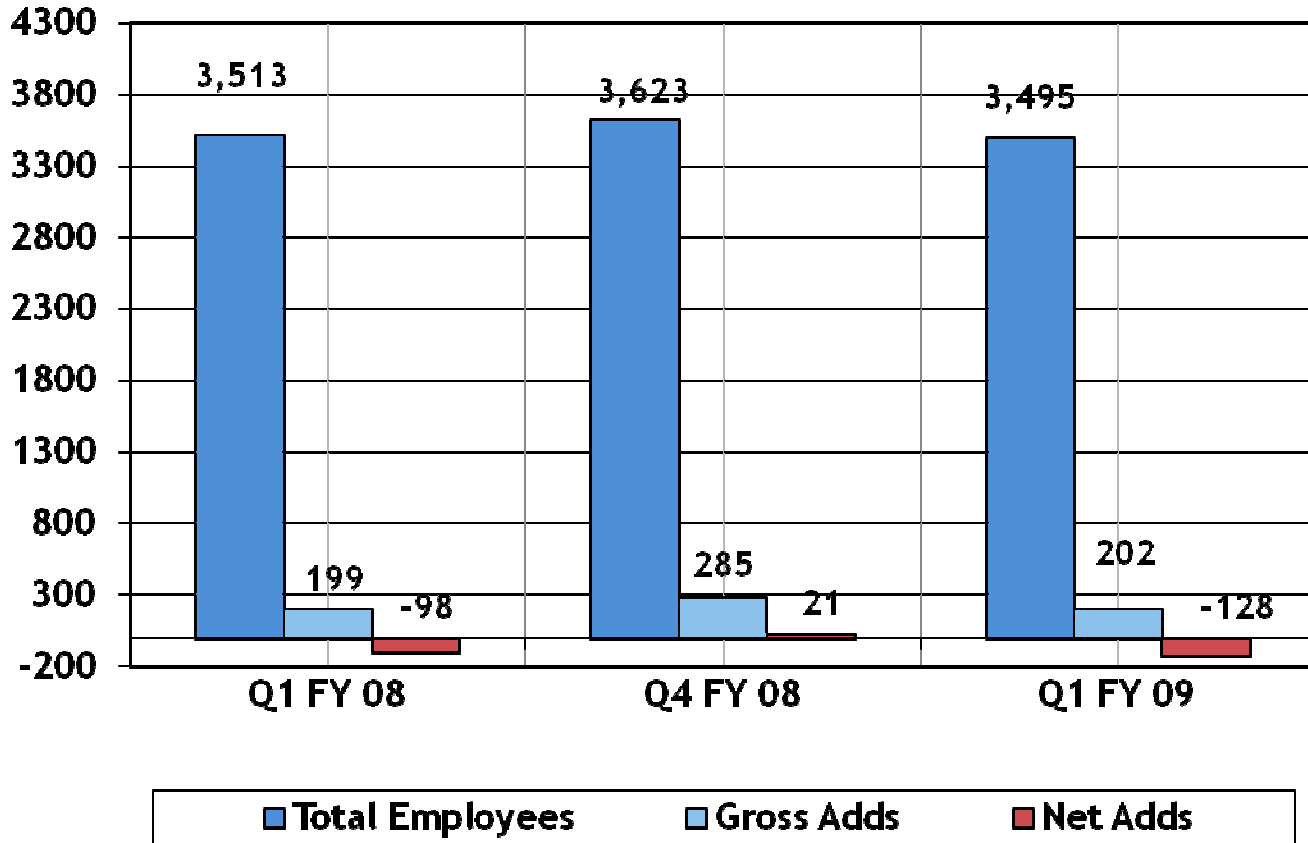




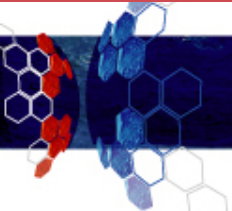
Corporate Metrics



Human Resources Metrics

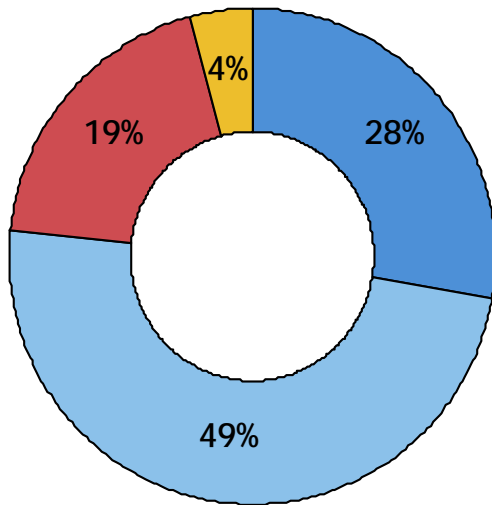


Voluntary Attrition for Q1 FY 09 LTM % - 27.23%, Q4 FY 08 - 24.35%

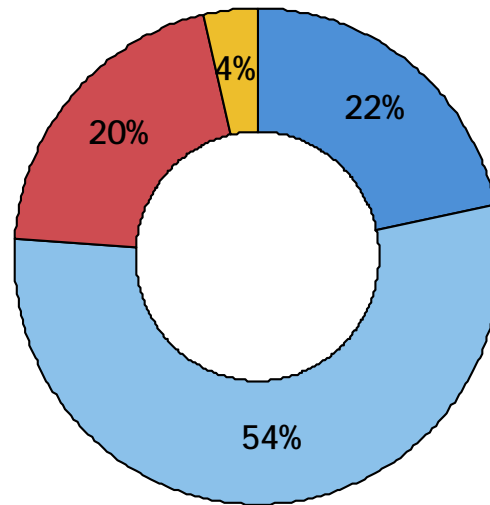


Geography Wise Revenue

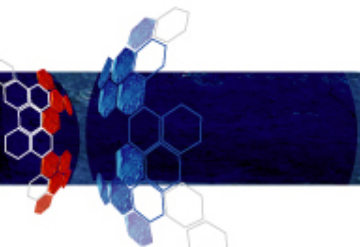
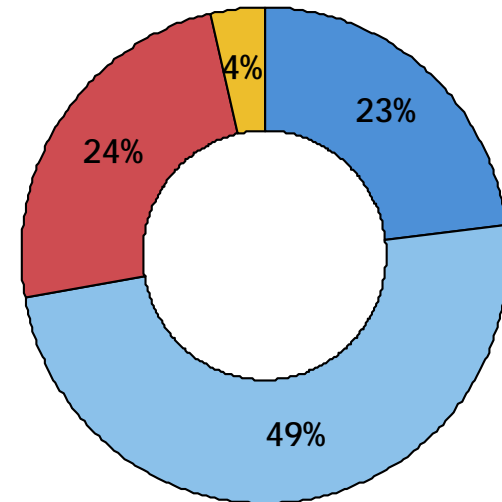
Q1 FY08



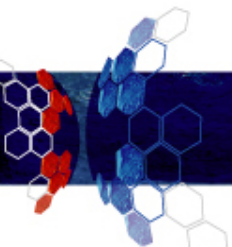
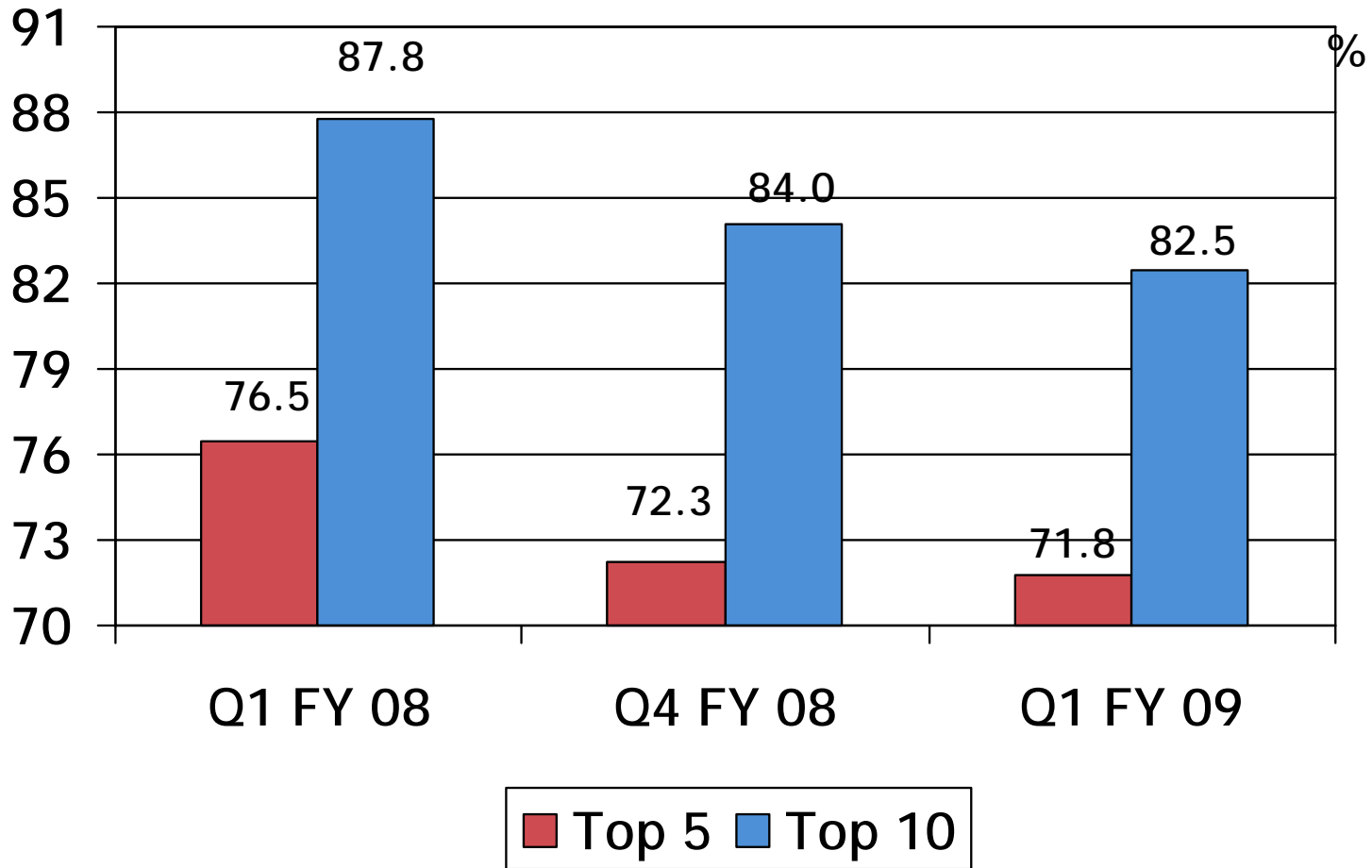
Q4 FY08

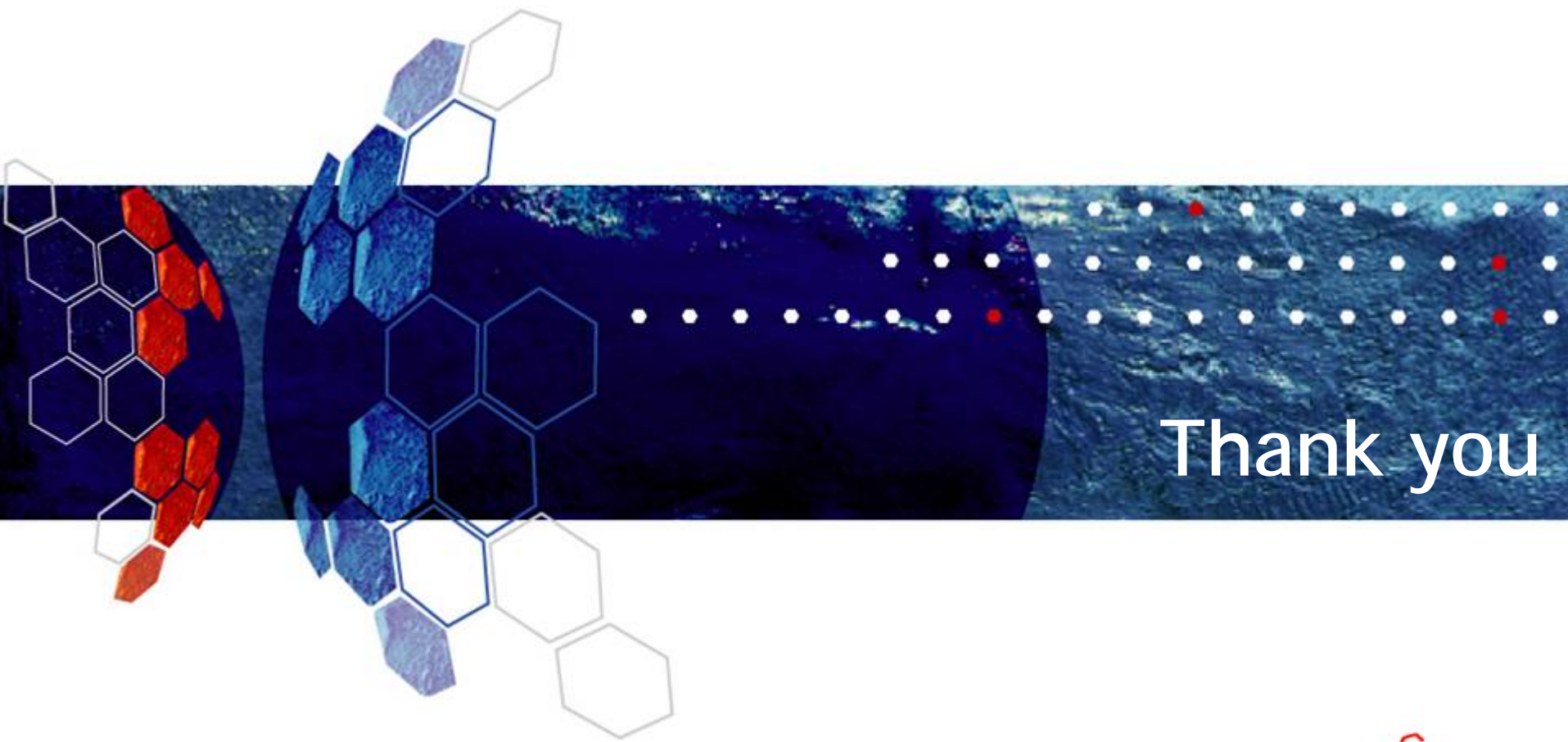


Q1 FY09



Customer Concentration





Thank you

