

Media Release - FOR IMMEDIATE RELEASE

Sasken posts results for quarter ending June 30, 2013. Delivers revenue growth of 2% and EBIDTA growth of 47% on a quarter-on-quarter basis

Bangalore, 18 July 2013: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the first quarter ended June 30, 2013.

Speaking on the results, Rajiv C Mody, Chairman and CEO , said, “We have posted moderate growth in revenues and significant increase in EBIDTA margins on a quarter-on-quarter basis. These are a result of our single minded pursuit of broad basing our revenues and relentless focus on operational excellence.”

Performance Snapshot for the quarter Q1 FY 14

- Consolidated Revenues for Q1 FY 14 at ₹. 115.42 Crore
 - Up 1.9 % sequentially over the previous quarter
 - Down 13.0 % YoY from Q1 FY 13

- Consolidated EBIDTA for Q1 FY 14 at ₹. 18.44 Crore
 - Up 46.6 % sequentially over the previous quarter
 - Up 31.6 % YoY from Q1 FY 13

- Consolidated PAT for Q1 FY 14 at ₹. 17.52 Crores
 - Up 149.4 % sequentially over the previous quarter
 - Up 23.5 % YoY from Q1 FY 13
 - PAT Margins for the quarter at 15.2 %.

Key Business metrics for the quarter: Q1 FY 14

- Software services revenues for Q1 FY 14 at ₹. 109.46 Crore
 - Up 1.9 % sequentially over the previous quarter
 - Down 8.7 % YoY from Q1 FY 13

- Products group revenues for Q1 FY 14 at ₹.5.50 Crore
 - Down 1.4 % sequentially over the previous quarter
 - Down 55.2 % YoY from Q1 FY 13

- Consolidated EBIDTA margins were at 16.0 %.
 - Services EBIDTA margins for the quarter were at 14.5 %.
 - Products EBIDTA margins were at 48.4 %.

Indian GAAP Financial Release - Q1 FY 14

- Revenue contribution from
 - the Top five customers stood at 42.0 % and
 - from Top 10 customers at 64.0 %
- Consolidated EPS was at ₹. 8.38 for the quarter
- 14 new customers added during the quarter making the total of active customers to 139

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

About Sasken:

Sasken (www.sasken.com) is an R&D Technology Solutions company that helps businesses across the Communication & Consumer value chain accelerate product development life cycles. Sasken offers a unique combination of R&D Consultancy, Wireless Software products, Solutions & Services for Consumer Electronics & Network Engineering Services and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs, Consumer Electronics OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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