

Sl. No.		For the Quarter ended September 30, 2008	For the Quarter ended September 30, 2007	For the Half Year ended September 30, 2008	For the Half Year ended September 30, 2007	For the Year ended March 31, 2008
1	Revenue from Telecom Software Services & Telecom Software Products	12,329.95	10,501.09	23,402.12	19,337.53	38,925.12
2	Cost of Revenue	7,696.67	6,225.00	14,431.74	12,096.72	25,242.60
3	Research & Development Expenses (including Product Engineering Expenses)	55.35	469.85	149.56	1,302.28	1,942.08
4	Gross Profit	4,577.93	3,806.24	8,820.82	5,938.53	11,740.44
5	Selling and Marketing Expenses	375.82	556.99	863.78	1,132.13	2,259.45
6	Administrative and General Expenses	886.16	1,234.36	1,851.25	2,443.60	4,298.12
7	Profit from operations before Interest, Depreciation and Amortisation	3,315.95	2,014.89	6,105.79	2,362.80	5,182.87
8	Amortisation	313.53	354.57	658.51	725.64	1,436.86
9	Interest	-	-	-	-	-
10	Depreciation	478.70	496.56	929.81	992.00	1,949.59
11	Other Income	71.18	74.57	117.00	191.71	341.36
12	Exchange Gain/ (loss) (net)**	(1,284.54)	715.09	(2,032.43)	1,657.10	1,782.23
13	Provision for diminution in value of investments	-	35.93	-	137.79	144.89
14	Profit Before Tax	1,310.36	1,917.49	2,602.04	2,356.18	3,775.12
15	Provision for Income Tax (Current & Deferred)	563.33	487.15	907.73	707.48	1,146.47
16	Fringe Benefit Tax	27.99	29.54	60.28	60.80	135.12
17	Profit after Taxes	719.04	1,400.80	1,634.03	1,587.90	2,493.53
18	Paid-up equity share capital (at par value of Rs. 10 each)	2,801.58	2,850.01	2,801.58	2,850.01	2,856.08
19	Reserves excluding revaluation reserves	41,012.48	40,155.11	41,012.48	40,155.11	39,956.22
20	Basic and diluted EPS for the period, for the year to date and for the previous year after exceptional items (not annualised) (par value of Rs. 10 per share)					
	Basic EPS	2.53	4.92	5.73	5.57	8.74
	Diluted EPS	2.52	4.87	5.73	5.52	8.73
21	Dividend	-	-	-	-	1,142.43
22	Aggregate of Public Shareholding *					
	Number of shares	20,463,818	20,981,737	20,463,818	20,981,737	21,008,818
	Percentage of shareholding	73.04%	73.62%	73.04%	73.62%	73.56%

\* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

\*\*Please refer to Note 11 in the notes appended.

Other Information :

(Rs. in Lakhs)

	For the Quarter ended September 30, 2008	For the Quarter ended September 30, 2007	For the Half Year ended September 30, 2008	For the Half Year ended September 30, 2007	For the Year ended March 31, 2008
Staff Cost	6,871.63	6,362.96	12,884.71	12,704.71	25,298.63
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income :					
Miscellaneous income	3.88	6.94	4.76	7.67	44.62
Dividend received on current investments (non trade)	57.45	29.43	99.07	76.01	178.35
Net gain on sale of current investments (non trade)	-	(0.17)	-	49.38	49.91
Interest income on Bank Deposits (Gross)	-	-	-	2.03	2.03
Write back of advance from customer	-	29.45	-	29.45	29.45
Profit on Sale of Fixed Assets	1.15	-	1.15	6.86	6.86
Other interest income	5.28	0.75	5.29	0.75	0.75
Interest on Loan to subsidiary companies	3.42	8.17	6.73	19.56	29.39
Total	71.18	74.57	117.00	191.71	341.36

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2008

(Rs. in Lakhs)

Sl. No.		For The Quarter ended September 30, 2008	For The Quarter ended September 30, 2007	For the Half Year ended September 30, 2008	For the Half Year ended September 30, 2007	For the Year ended March 31, 2008
1	Segment Revenue					
a.	Telecom Software Services	9,906.41	9,496.54	18,776.81	17,467.65	33,580.07
b.	Telecom Software Products	2,074.45	1,004.55	3,907.64	1,869.88	4,597.19
c.	Others	349.09	-	717.67	-	747.86
	Total	12,329.95	10,501.09	23,402.12	19,337.53	38,925.12
	Less Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	12,329.95	10,501.09	23,402.12	19,337.53	38,925.12
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Telecom Software Services	3,130.36	3,401.21	6,066.18	5,451.38	9,615.07
b.	Telecom Software Products	547.47	(364.30)	1,063.81	(1,039.26)	(919.48)
c.	Others	154.73	-	217.08	-	(6.24)
	Total	3,832.56	3,036.91	7,347.07	4,412.12	8,689.35
	Less: i) Interest	-	-	-	-	-
	ii) Other un-allocable expenditure net off un-allocable Income	1,237.66	1,798.58	2,712.60	3,575.25	6,551.57
	iii) Exchange gain/(loss)*	(1,284.54)	715.09	(2,032.43)	1,657.10	1,782.23
	Total Profit Before Tax and Exceptional items	1,310.36	1,953.42	2,602.04	2,493.97	3,920.01
3	Provision for diminution in value of investments (long term)	-	35.93	-	137.79	144.89
	Total Profit before tax	1,310.36	1,917.49	2,602.04	2,356.18	3,775.12
4	Capital Employed (Segment Assets - Segment Liabilities)					
a.	Telecom Software Services	11,694.66	11,108.58	11,694.66	11,108.58	9,397.74
b.	Telecom Software Products	3,696.23	4,090.57	3,696.23	4,090.57	4,337.14
c.	Others	356.85	-	356.85	-	329.60
	Sub total	15,747.74	15,199.15	15,747.74	15,199.15	14,064.48
d.	Unallocated Corporate Assets	35,589.68	31,278.50	35,589.68	31,278.50	33,624.04
	Less : Corporate Liabilities	(7,523.36)	(3,392.00)	(7,523.36)	(3,392.00)	(4,876.22)
	Total Capital Employed	43,814.06	43,085.65	43,814.06	43,085.65	42,812.30