



Sasken Half yearly PAT up 52% YoY

Bangalore, October 29, 2009: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the second quarter and half year ended September 30, 2009.

Performance Snapshot for the half year ended September 30, 2009

- Consolidated Revenues for H1 FY 10 at Rs. 275.2 Crore
 - Down 20 % YoY from H1 FY 09
- Consolidated EBIDTA for H1 FY 10 at Rs. 50.2 Crore
 - Down 36 % YoY from H1 FY 09
- Consolidated PAT for H1 FY 10 at Rs. 36.6 Crores
 - Up 51.9 % YoY from H1 FY 09
 - PAT Margins for the half year at 13.3 %

Performance Snapshot for the quarter

- Consolidated Revenues for Q2 FY 10 at Rs.135.7 Crore
 - Down 3 % sequentially over the previous quarter
 - Down 23 % YoY from Q2 FY 09
- Consolidated EBIDTA for Q2 FY 10 at Rs. 26.2 Crore
 - Up 9 % sequentially over the previous quarter
 - Down 36 % YoY from Q2 FY 09.
- Consolidated PAT for Q2 FY 10 at Rs. 16.4 Crores
 - Down 19 % sequentially over the previous quarter
 - Up 58 % YoY from Q2 FY 09.
 - PAT Margins for the quarter at 12.1 %

Key Financial Highlights for the quarter: Q2 FY 10

- Software services revenues were Rupees 128.7 crores for Q2 FY 10.
- Products revenues was at Rs 6.92 Crore for Q2 FY 10
- Consolidated EBIDTA margins were at 19.2 %. Services EBIDTA margins for the quarter was at 17.1 %. The products group posted EBIDTA of Rupees 5.1 crores in the quarter.



- Revenue contribution from the Top five customers stood at 65.7 % and from Top 10 customers at 81.1 %
- Average realized rate for the quarter Rs 48.36 per US \$
- Sasken group delivered an EPS of Rs 6.03 the quarter.
- The services business delivered an EPS of Rs 4.72 for the quarter.

Key Business Highlights for the quarter Q2 FY 10

- No of employees at the end of Q2 stood at 3078 for the quarter.
- Utilization on the services side stands at 78.4 % for the quarter
- 7 new customers added during the quarter taking the total of active customers to 90

Owing to the developments in one of Sasken's customers, Nortel Networks, who are in the process of going through Chapter 11 proceedings, the two companies have decided to make the following announcement:

"A major part of the revenue that Sasken receives from Nortel is derived from Nortel's GSM/GSM-R business, and Nortel announced on September 30, 2009 its plans to sell substantially all of its global GSM/GSM-R business."

Sasken currently derives approximately 10% of its revenues from Nortel.

Speaking on the results, Sasken CEO Mr. Rajiv Mody added, "The cost control measures that we had in place in the first half of the year has given us a solid foundation for profitable growth going forward."

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

About Sasken

Sasken Communication Technologies Limited (BSE: 532663 & NSE: SASKEN) is an embedded communications solutions company, that helps businesses across the communication value chain accelerate product development life cycles.

Sasken offers a unique combination of research and development consultancy, wireless software products, software services and network engineering services, and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.



Established in 1989, Sasken employs over 3,200 people at its offices in India, China, Finland, Germany, Japan, Mexico, UK and USA.

In addition to being directly involved in the development of a variety of technologies, Sasken is a member of premier technology bodies including ITU,

3GPP, GCF, MPEG-ISO, WiMAX, NFC, DLNA and ATM, DSL & SDR forums. Sasken is SEI CMM Level 5 certified and its solutions are backed by ISO 9001:2000, ISO 17025:2005, ISO 27001 and TL 9000 certifications. Sasken's commitment to environment is highlighted by its ISO 14001 certification.

For further information please visit www.sasken.com

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