

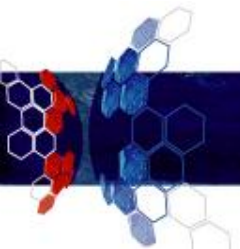
The background features a dark blue horizontal band with a grid of white and red dots. On the left, there are two overlapping circular shapes composed of hexagonal cells. The leftmost circle has red and blue cells, while the middle circle has blue and white cells. The right side of the band has a textured, dark blue background.

# Consolidated Results - Q2 and H1 FY11



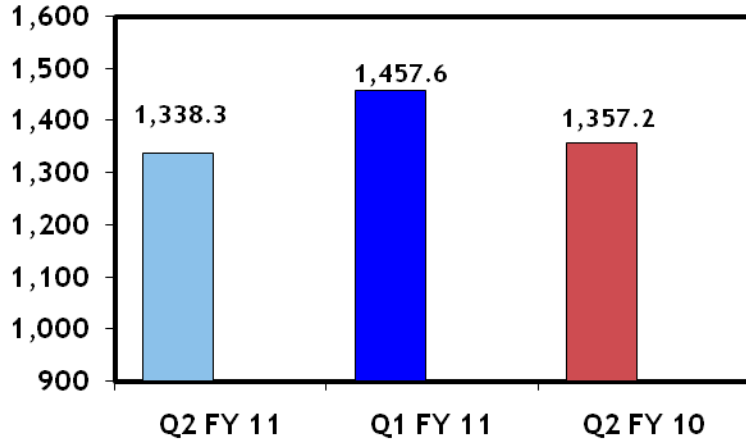
## Safe Harbor Clause

*Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.*

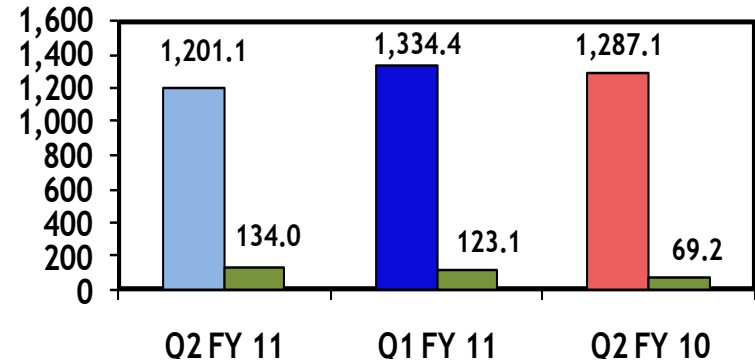


# Performance Snapshot - Q2 FY11 - Consolidated

Consolidated Revenues ( ₹. Million)



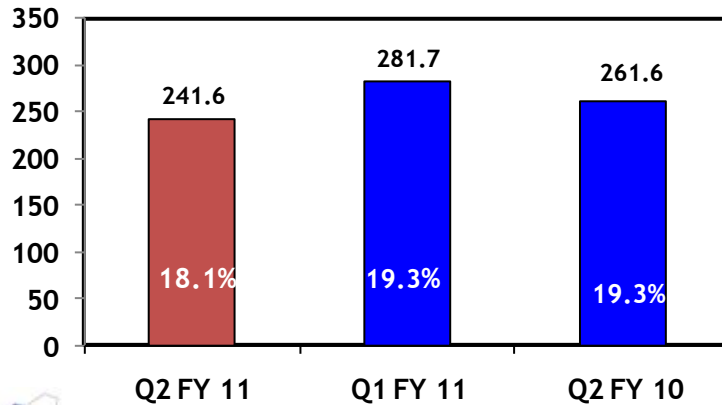
Services - Products Revenue Mix ( ₹. Million)



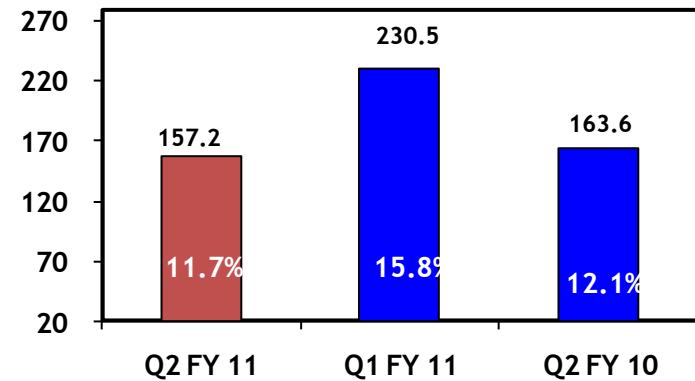
YoY Growth: -1.4%; QoQ Growth: -8.2%

Services - YoY: -6.7%; QoQ: -10%  
Products - YoY: 93.6%; QoQ: 8.9%

Consolidated EBITDA ( ₹. Million)



Consolidated Profit After Tax ( ₹. Million)

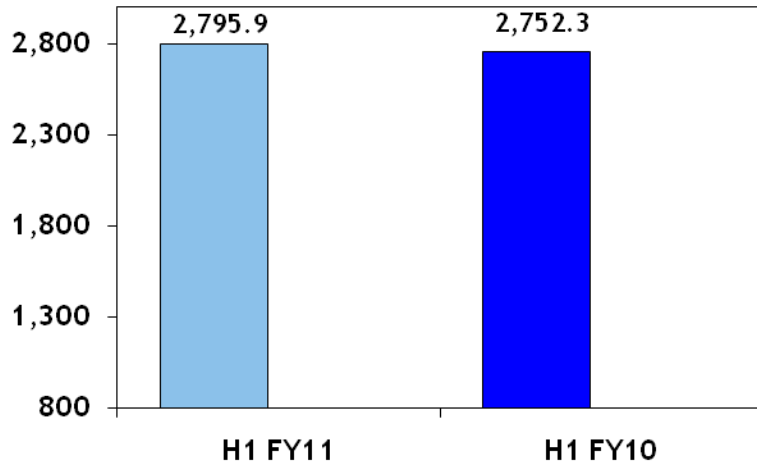


YoY Growth: -7.6%; QoQ Growth: -14.3%

YoY Growth: -3.9%; QoQ Growth: -31.8%

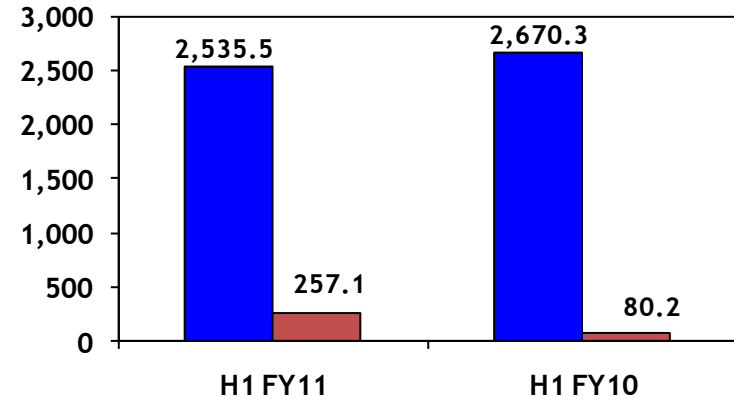
# Performance Snapshot - H1 FY 11 - Consolidated

Consolidated Revenues (₹. Million)



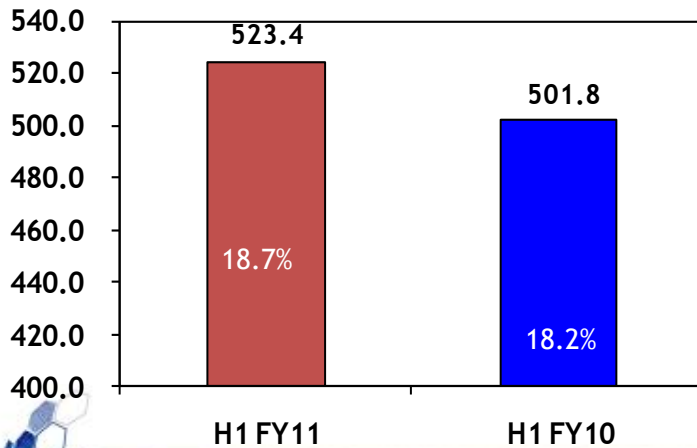
**YoY Growth: 1.6%**

Services - Products Revenue Mix (₹. Million)



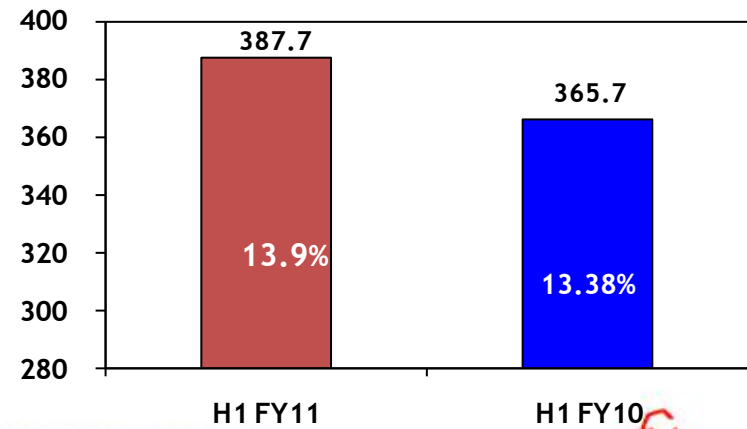
**Services - YoY: -5%**  
**Products - YoY: 220.6%**

Consolidated EBITDA (₹. Million)



**YoY Growth: 4.3%**

Consolidated Profit After Tax (₹. Million)

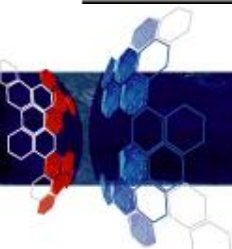


**YoY Growth 6%**

# Income Statement Summary (Consol)-Q2 FY 11

(₹. Million)

	Q2 FY 11	%	Q1 FY 11	%	Q2 FY 10	%	Growth over	
							Q1 FY 11	Q2 FY 10
Revenues	1,338.33	100.0%	1,457.64	100.0%	1,357.19	100.0%	-8.2%	-1.4%
Cost of Revenue	906.90	67.8%	970.32	66.6%	948.96	69.9%	6.5%	4.4%
Gross Profit	431.43	32.2%	487.31	33.4%	408.23	30.1%	-11.5%	5.7%
SG&A	189.82	14.2%	205.55	14.1%	146.68	10.8%	7.7%	-29.4%
EBITDA	241.61	18.1%	281.76	19.33%	261.55	19.27%	-14.3%	-7.6%
Depreciation	68.58	5.1%	81.36	5.6%	73.48	5.4%	15.7%	6.7%
Amortization	17.13	1.3%	16.79	1.2%			-2.0%	
EBIT	155.90	11.6%	183.61	12.6%	188.07	13.9%	-15.1%	-17.1%
Other Income, net of provision for diminution in value of investment	20.70	1.5%	24.66	1.7%	19.42	1.4%	-16.1%	6.6%
Exchange gain/(loss)	12.99	1.0%	60.85	4.2%	(0.95)	-0.1%	-78.7%	-1466.8%
Interest	3.18	0.2%	3.77	0.3%	7.90	0.6%	15.7%	59.8%
PBT	186.41	13.9%	265.35	18.2%	198.64	14.6%	-29.8%	-6.2%
Taxes	29.21	2.2%	34.84	2.4%	35.08	2.6%	16.2%	16.7%
PAT	157.20	11.7%	230.51	15.8%	163.56	12.1%	-31.8%	-3.9%



# Income Statement Summary (Consol)-H1 FY 11

(₹. Million)

	H1 11	%	H1 10	%	Growth over H1 10
Revenues	2,795.96	100.0%	2,752.31	100.0%	1.6%
Cost of Revenue	1,877.22	67.1%	1,926.91	70.0%	2.6%
Gross Profit	918.75	32.9%	825.40	30.0%	11.3%
SG&A	395.38	14.1%	323.60	11.8%	-22.2%
EBITDA	523.37	18.7%	501.80	18.2%	4.3%
Depreciation	149.95	5.4%	157.8	5.7%	5.0%
Amortization	33.91	1.2%	3.47	0.1%	-877.3%
EBIT	339.51	12.1%	340.48	12.4%	-0.3%
Other Income, net of provision for diminution in value of investment	45.36	1.6%	33.33	1.2%	36.1%
Exchange gain/(loss)	73.84	2.6%	103.92	3.8%	-28.9%
Interest	6.95	0.2%	15.99	0.6%	-56.5%
PBT	451.76	16.2%	461.74	16.8%	-2.2%
Taxes	64.05	2.3%	96.01	3.5%	33.3%
PAT	387.71	13.9%	365.73	13.3%	6.0%

# Balance Sheet Summary (Consolidated)

(₹. Million)

	September 30, 2010	%	March 31, 2010	%
<b>Liabilities</b>				
Share capital (including share application)	288.62	6.5%	284.31	5.1%
ESOP Outstanding	51.49	1.2%	39.36	0.7%
Reserves & Surplus	3,875.95	87.1%	4,912.14	88.1%
Borrowing	231.43	5.2%	340.55	6.1%
<b>Total Liabilities</b>	<b>4,447.49</b>	<b>100.0%</b>	<b>5,576.36</b>	<b>100%</b>
<b>Assets</b>				
Net Fixed Assets	1,386.86	31.2%	2,893.03	51.9%
Investments	1,768.72	39.8%	1,590.66	28.5%
Deferred Tax Asset	38.78	0.9%	40.45	0.7%
<b>Current Assets</b>				
Cash and cash equivalents	378.29	8.5%	373.05	6.7%
Receivables	849.38	19.1%	977.92	17.5%
Other current assets	946.58	21.3%	872.48	15.6%
<b>Total Current Assets</b>	<b>2,174.25</b>	<b>48.9%</b>	<b>2,223.45</b>	<b>39.9%</b>
Current Liabilities	(921.11)	-20.7%	(1,171.22)	-21.0%
<b>Net Current Assets</b>	<b>1,253.14</b>	<b>28.2%</b>	<b>1,052.23</b>	<b>18.9%</b>
<b>Total Assets</b>	<b>4,447.49</b>	<b>100.0%</b>	<b>5,576.36</b>	<b>100.0%</b>

**SASKEN**

# Segmental Results - Q2 FY 11

(₹. Million)

	Q2 FY 11	Q1 FY 11	Q2 FY 10	Growth over	
				Q1 FY 11	Q2 FY 10
				(QoQ)	(YoY)
<b>Revenues</b>	<b>1,338.33</b>	<b>1,457.64</b>	<b>1,357.19</b>	<b>-8.2%</b>	<b>-1.4%</b>
Services	1,201.11	1,334.39	1,287.14	-10.0%	-6.7%
Products	134.00	123.05	69.23	8.9%	93.6%
Automotive, Utilities and Industrial	3.22	0.20	0.82	1508.6%	292.4%
<b>EBITDA</b>	<b>241.61</b>	<b>281.76</b>	<b>261.55</b>	<b>-14.3%</b>	<b>-7.6%</b>
Services	186.80	255.18	220.71	-26.8%	-15.4%
Products	70.38	39.69	50.63	77.3%	-239.0%
Automotive, Utilities and Industrial	(15.57)	(13.11)	(9.79)	-184.2%	-162.9%
<b>EBITDA %</b>	<b>18.1%</b>	<b>19.3%</b>	<b>19.3%</b>		
Services	15.6%	19.1%	17.1%		
Products	52.5%	32.3%	73.1%		
Automotive, Utilities and Industrial	-484.0%	-6555.5%	-1193.9%		
<b>Depreciation and Amortization %</b>	<b>6.4%</b>	<b>6.7%</b>	<b>5.4%</b>		
Services	9.0%	6.0%	5.6%		
Products	15.3%	16.3%	1.9%		
Automotive, Utilities and Industrial	13.9%	159.0%	72.9%		
<b>EBIT%</b>	<b>11.6%</b>	<b>12.6%</b>	<b>13.9%</b>		
Services	6.5%	13.0%	11.5%		
Products	37.3%	16.0%	71.2%		
Automotive, Utilities and Industrial	-497.9%	-6714.6%	-1266.8%		





# Segmental Results - H1 FY 11

(₹. Million)

	H1 11	H1 10	Growth over FY 10 (YoY)
<b>Revenues</b>	<b>2,795.97</b>	<b>2,752.31</b>	<b>1.6%</b>
Software Services	2,535.50	2,670.25	-5.0%
Software Products	257.05	80.19	220.6%
Automotive, Utilities and Industrial	3.42	1.87	82.7%
<b>EBITDA</b>	<b>523.37</b>	<b>501.80</b>	<b>4.3%</b>
Software Services	441.98	477.53	-7.4%
Software Products	110.07	43.77	151.5%
Automotive, Utilities and Industrial	(28.68)	(19.50)	-47.1%
<b>EBITDA %</b>	<b>18.7%</b>	<b>18.2%</b>	
Software Services	17.4%	17.9%	
Software Products	42.8%	54.6%	
Automotive, Utilities and Industrial	-839.3%	-1042.3%	
<b>Depreciation and Amortization %</b>	<b>6.6%</b>	<b>5.9%</b>	
Software Services	9.2%	5.3%	
Software Products	3.8%	0.3%	
Utilities and Industrial	22.3%	72.9%	
<b>EBIT%</b>	<b>12.1%</b>	<b>12.4%</b>	
Software Services	8.2%	12.6%	
Software Products	39.1%	54.3%	
Automotive, Utilities and Industrial	-861.6%	-1115.2%	

**Sasken**

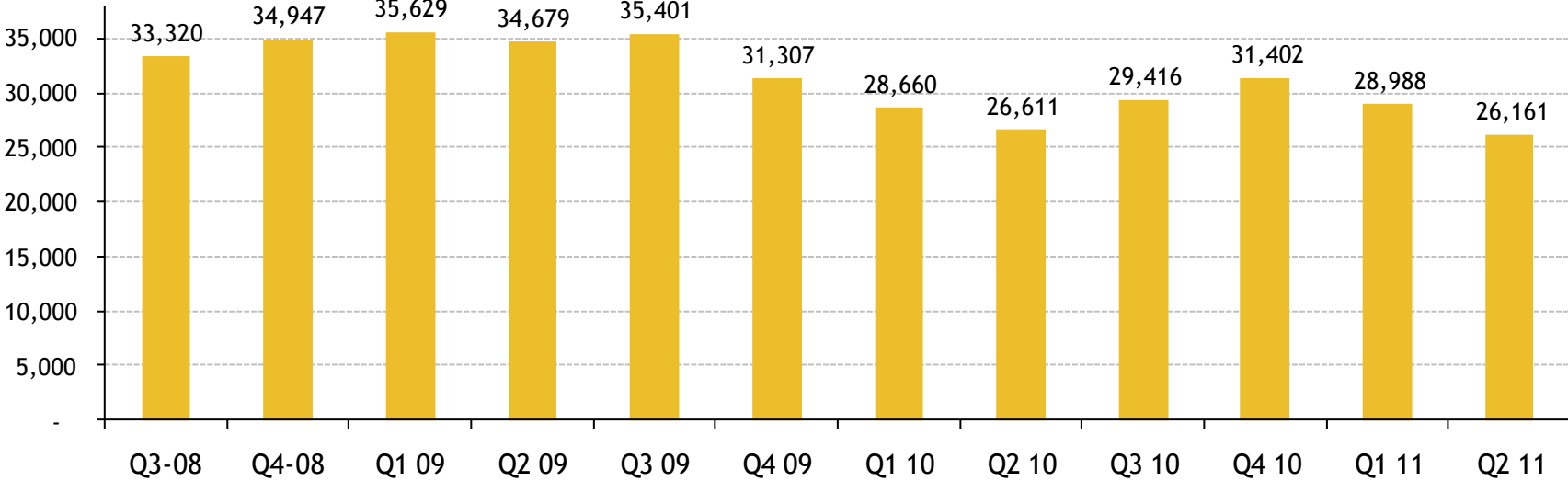
The background features a dark blue horizontal band with a grid of white and red dots. Above and below this band are stylized hexagonal patterns in red, blue, and white, resembling a honeycomb or cellular structure.

# Services Business



# Revenue trend: Services (Consolidated)

(KUS\$)

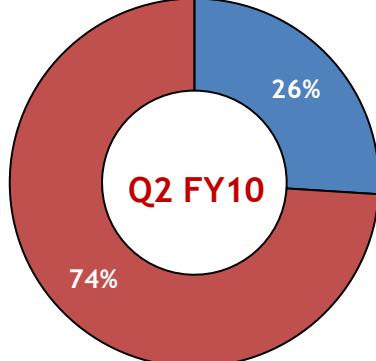
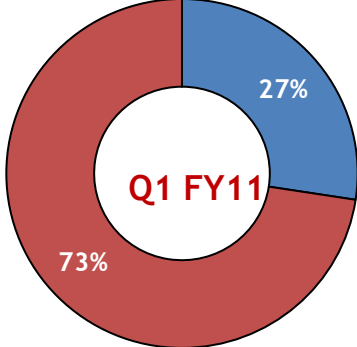
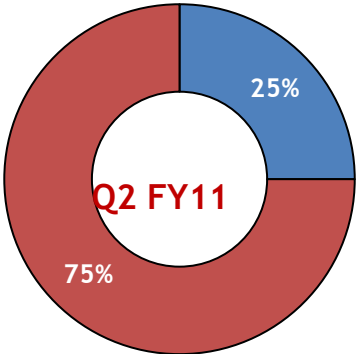


Services Revenue down 10% Q o Q and down 2% Y o Y in \$ terms



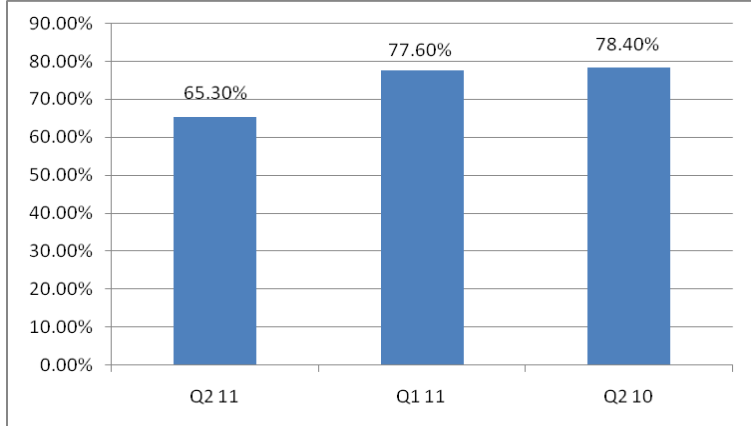
# Services Metrics

## Services Revenue Mix - Delivery

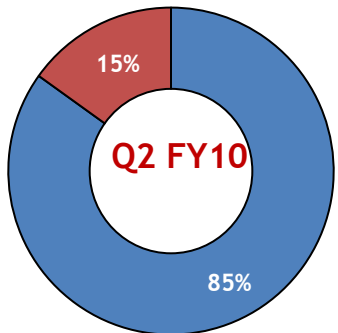
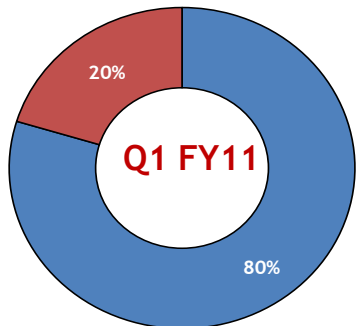
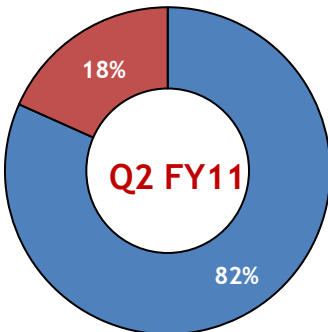


Offshore      Onsite

## Services Utilization

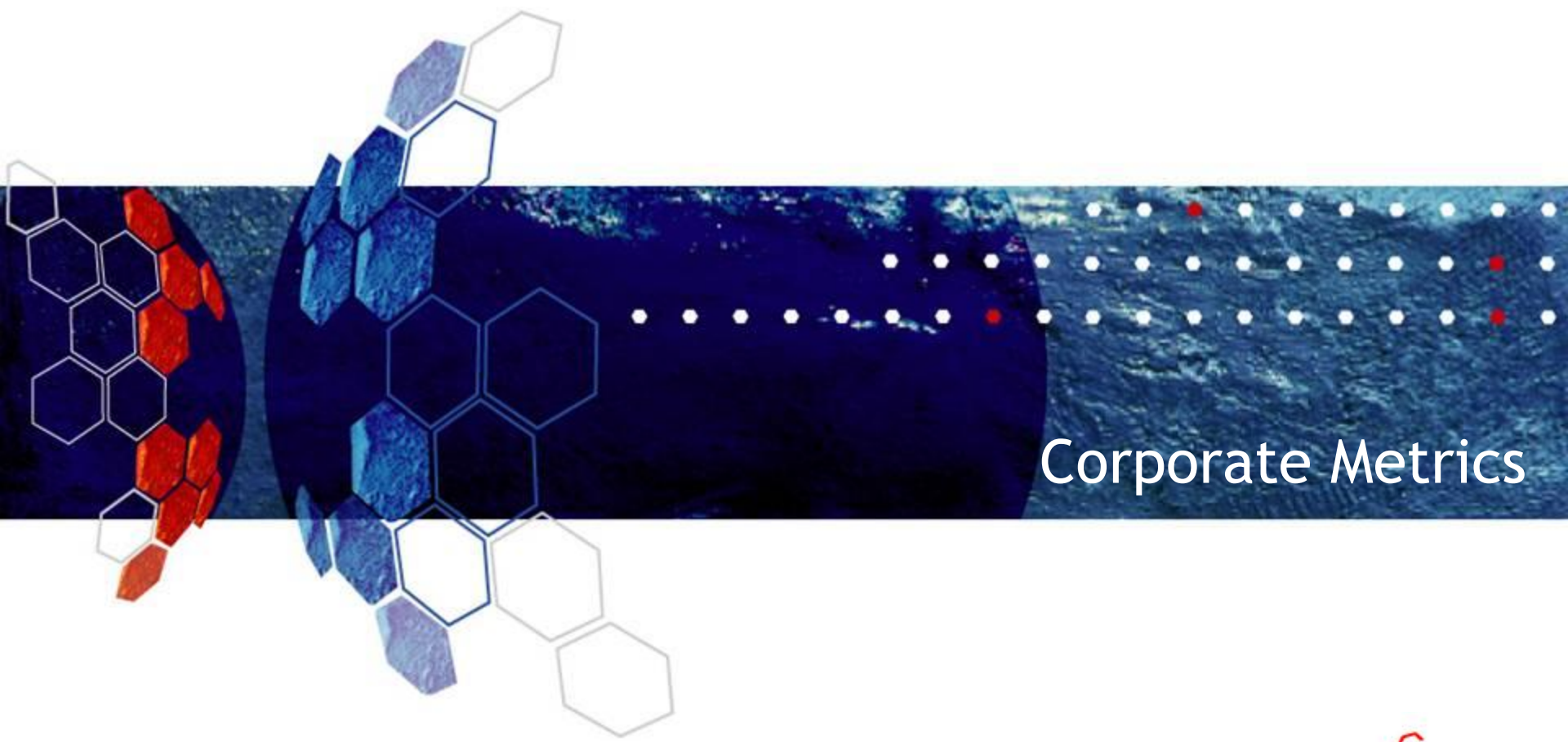


## Services Revenue Mix - Project Type



T&M      FPP



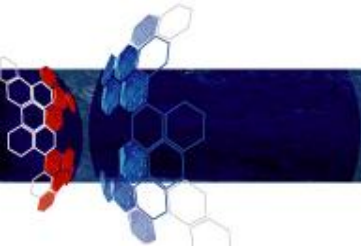
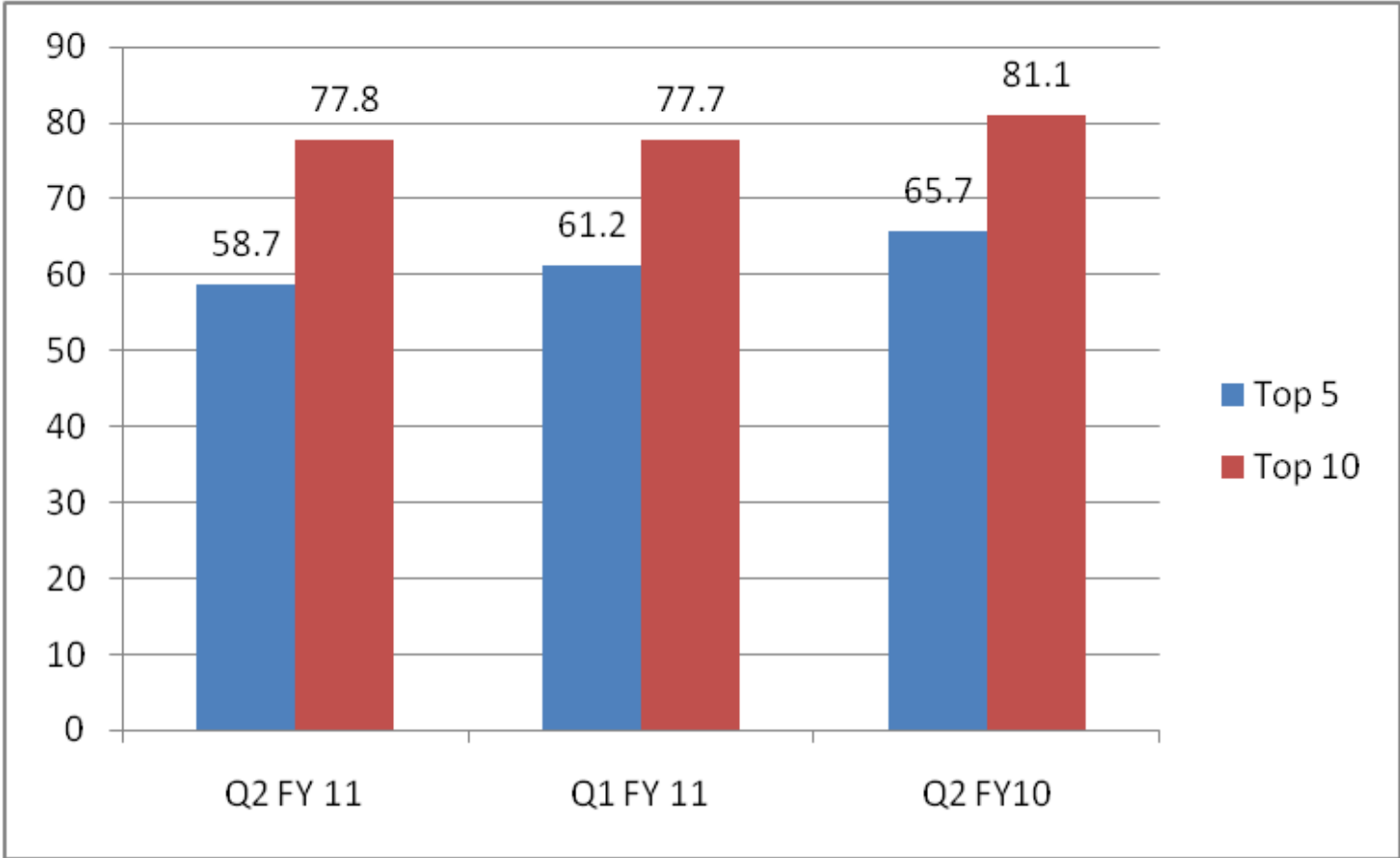


# Corporate Metrics

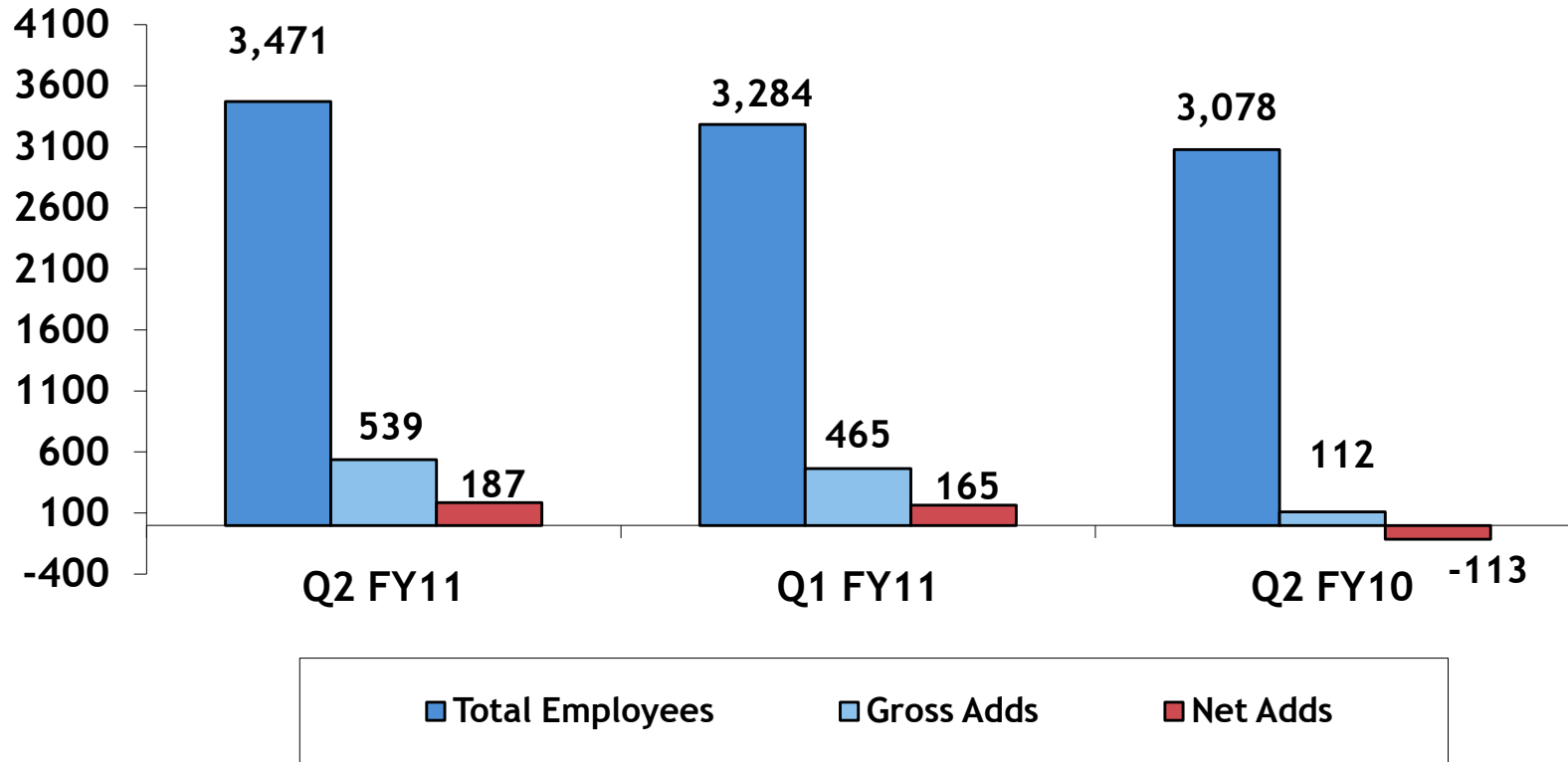


# Customer Concentration

(in %)



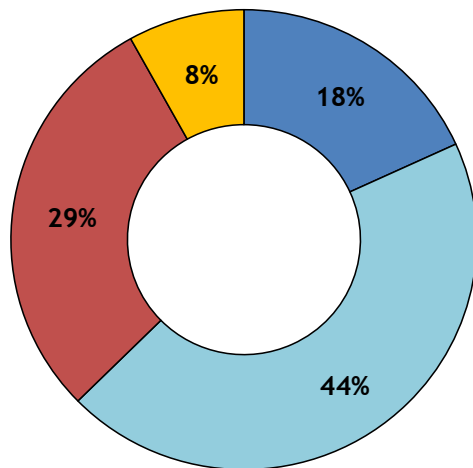
# Human Resources Metrics



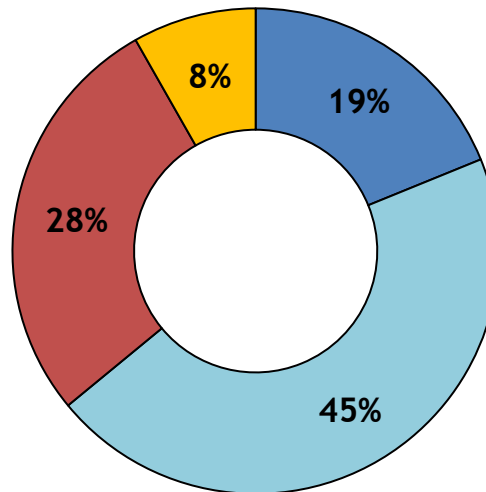
Voluntary Attrition LTM % : Q2 FY 11 - 30.6%, Q1 FY 11 - 26.6%, Q2 FY 10 - 22.64%

# Geography Wise Revenue

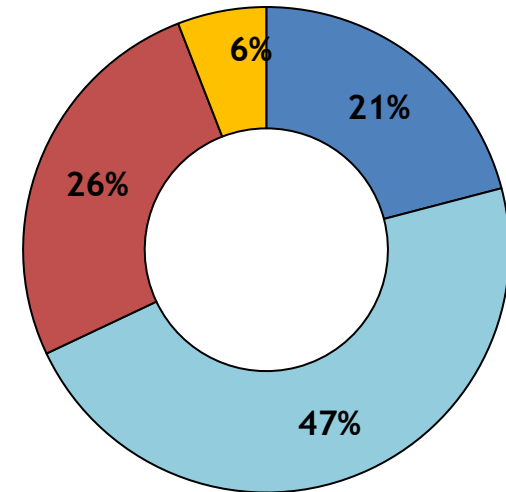
Q2 FY11



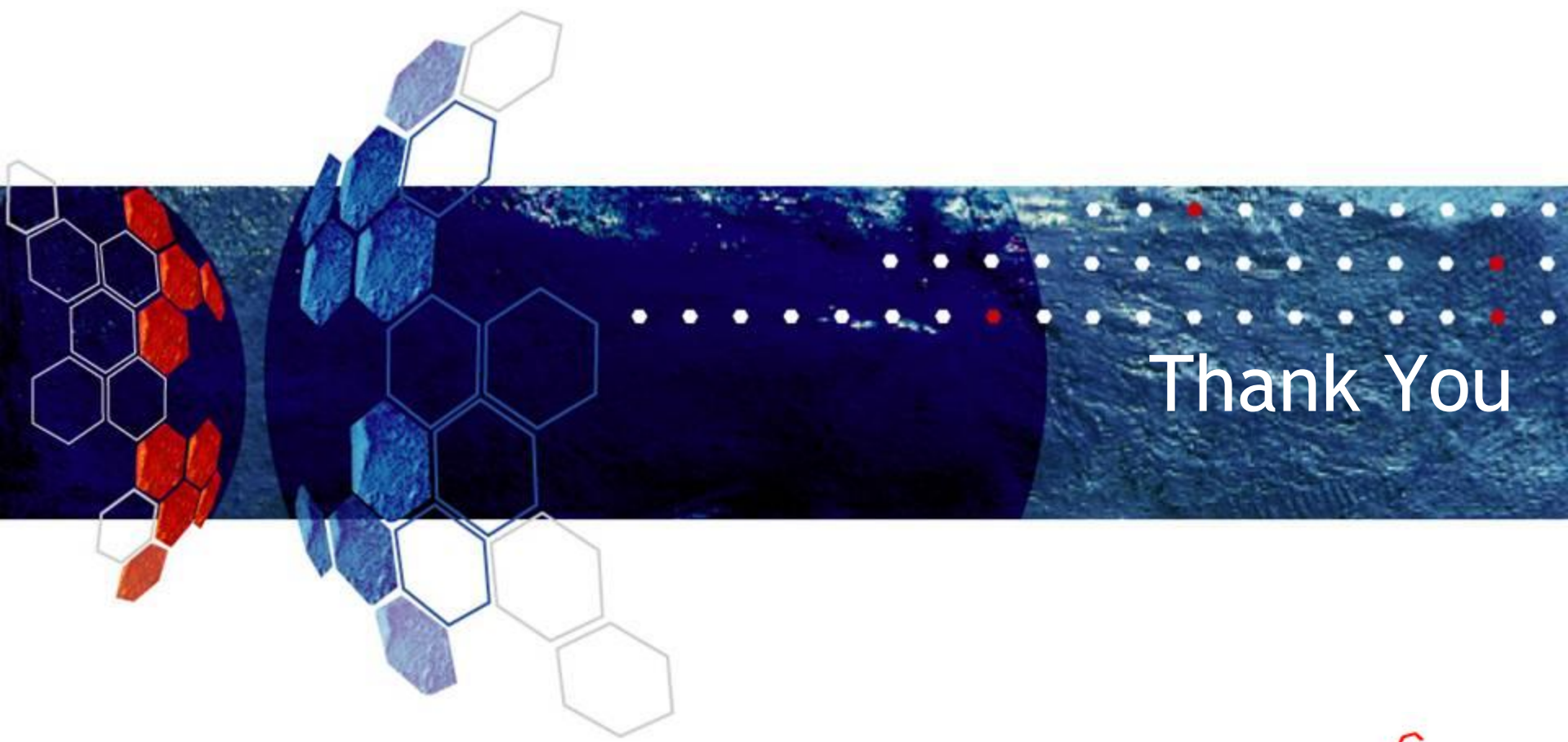
Q1 FY11



Q2 FY10







Thank You

