

PART I							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
1	Net Sales/Income from Operations	11,203.50	13,271.44	13,089.08	24,474.94	26,090.92	51,995.83
2	Expenditure						
	a. Cost of materials consumed	19.11	33.33	52.93	52.44	179.03	380.06
	b. Purchases of stock-in-trade	-	-	-	-	-	54.73
	c. Changes in work-in-progress and stock-in-trade	(45.10)	77.92	56.98	32.82	93.28	39.82
	d. Employee benefit expense	8,162.51	8,882.17	8,731.12	17,044.68	17,103.62	33,281.38
	e. Depreciation & amortisation expense	384.97	409.72	667.36	794.69	1,200.03	2,235.43
	f. Other expenses	2,823.71	2,877.07	2,574.39	5,700.78	5,426.82	10,590.25
	Total	11,345.20	12,280.21	12,082.78	23,625.41	24,002.78	46,581.67
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(141.70)	991.23	1,006.30	849.53	2,088.14	5,414.16
4	Other Income	214.17	913.43	1,085.71	1,127.60	1,395.96	2,640.99
5	Profit before finance costs and Exceptional Items (3+4)	72.47	1,904.66	2,092.01	1,977.13	3,484.10	8,055.15
6	Finance costs	11.03	12.12	14.24	23.15	30.96	60.36
7	Profit after finance costs but before Exceptional Items (5-6)	61.44	1,892.54	2,077.77	1,953.98	3,453.14	7,994.79
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	61.44	1,892.54	2,077.77	1,953.98	3,453.14	7,994.79
10	Tax expense	37.15	474.70	382.69	511.85	687.83	1,593.99
11	Net Profit from Ordinary Activities after tax (9-10)	24.29	1,417.84	1,695.08	1,442.13	2,765.31	6,400.80
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	24.29	1,417.84	1,695.08	1,442.13	2,765.31	6,400.80
14	Paid-up equity share capital (at par Value of Rs. 10 each)	2,409.58	2,559.79	2,571.11	2,409.58	2,571.11	2,601.13
15	Reserves excluding revaluation reserves	42,366.71	43,732.57	40,332.99	42,366.71	40,332.99	43,332.69
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	0.10	5.46	6.60	5.64	10.76	24.82
	- Diluted	0.10	5.39	6.44	5.57	10.49	24.44
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	0.10	5.46	6.60	5.64	10.76	24.82
	- Diluted	0.10	5.39	6.44	5.57	10.49	24.44

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 25, 2012.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard (AS) 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard (AS) 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (for the Quarter, on a standalone basis):

Turnover:	Rs. 8,728.56 lakhs
Profit before Tax:	Rs. 783.76 lakhs
Profit after Tax:	Rs. 783.76 lakhs

- 4) Regarding Subsidiaries and Joint Venture companies:
 - a) Results of the following companies are consolidated in the above results:
Sasken Network Engineering Ltd. and its subsidiary Sasken Network Solutions Inc, USA, Sasken Communication Technologies Mexico S.A. de C.V., Sasken Communication Technologies (Shanghai) Co.Ltd., Sasken Japan KK, Sasken Communication Technologies Oy, Finland and its subsidiary Sasken Finland Oy, Sasken Inc, USA - all wholly owned subsidiaries; and ConnectM Technology Solutions Pvt. Ltd. - Joint Venture company.
 - b) Financial statements of TACO Sasken Automotive Electronics Limited (TSAE), a joint venture company, have not been consolidated, as it is being wound up voluntarily.

All assets of Sasken Communication Technologies, S.A. DE C.V (Sasken Mexico) have been considered at realizable values and all liabilities have been considered at their estimated pay-outs and the financials have not been prepared under the going concern basis, as the operations of Sasken Mexico have been discontinued as decided by Board of Directors.
 - c) Sasken has 46.29% (March 31, 2012, 46.29%) interest in a joint venture company called ConnectM Technology Solutions Pvt. Ltd. ("ConnectM"), incorporated in India, which focuses on end-to-end cycle development & sustenance to the Transportation, Industrial, Utilities and Enterprise markets enabled by Machine-to-Machine (M2M) communications. As at September 30, 2012, the Company has invested Rs.1,796.24 lakhs (March 31, 2012 Rs 1,796.24 lakhs) in ConnectM. As at March 31, 2012, the Company had evaluated its investment in the Joint Venture for the purpose of determination of potential diminution in value, and based on such evaluation the Company had recognized a provision for diminution in the value of investment in ConnectM as at March 31, 2012 amounting to Rs.1,550.00 Lakhs which has been shown as an exceptional item.
 - d) Included in the revenue for the quarter ended June 30, 2012 is an item of royalty income of Rs. 880.52 lakhs in respect of Software Product License granted to a non-Indian Licensee, who has purportedly claimed non-usage of the licensed IPR, which is being contested by the Company. Based on legal advice, the management is reasonably confident of collecting the dues from the customer for which necessary steps are being taken and hence no further adjustments are considered necessary at this stage.

e) As at September 30, 2012, the following amounts are due from/ (payable to) Subsidiaries:

<i>Company</i>	<i>Loans (Rs. in lakhs)</i>	<i>Other Balances (Net) (Rs. in lakhs)</i>
Sasken Network Engineering Ltd.	-	(67.82)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.51)
Sasken Finland Oy	-	(362.83)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(136.44)
Sasken Inc	2,207.23	1,001.06
Sasken Network Solutions Inc	-	(93.99)
Sasken Japan KK	-	(29.80)

Other Notes:

5) Employee Stock Option Plan

During the quarter ended September 30, 2012, the Company issued 50,000 options under Employee Stock Option Scheme 2006 to one of its employees. The options have a graded vesting period over three years with an exercise price of Rs.123. During the quarter, 26,200 options have been exercised by the employees, for such allotment will be done on completion of the buy-back.

6) Buyback of Shares

Pursuant to the Public Announcement dated April 25, 2012, the Company commenced the Buy-back of shares from May 21, 2012. As on September 30, 2012, the Company has bought back 20,06,015 equity shares at an average price of Rs.132.40 per share, utilizing a sum of Rs.2,656.01 lakhs (excluding brokerage and other applicable taxes). The Company has created Capital Redemption Reserve of Rs.200.60 lakhs towards the face value of 20,06,015 shares of Rs.10/- each by way of appropriation against General Reserve. The amount paid towards buy-back of shares, in excess of the face value, has been appropriated out of Securities Premium account.

In terms of the provisions of section 77A of the Companies Act, 1956 and SEBI (Buy Back of Securities) Regulations 1998 (as amended), the Company has extinguished 15,89,071 shares as on September 30, 2012, and the remaining 4,16,944 shares as on October 6, 2012.

7) The Board has decided to pay an interim dividend of Rs.2.50 per equity share of Rs.10/- each. The record date for this purpose will be November 07, 2012.

8) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: October 25, 2012

Rajiv C. Mody
Chairman & Managing Director

PART II							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2012	June 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011	March 31, 2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares - Refer Note 6	1,63,85,439	1,78,87,530	1,80,58,645	1,63,85,439	1,80,58,645	1,83,00,954
	- Percentage of shareholding	68.00%	69.88%	70.24%	68.00%	70.24%	70.36%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	77,10,397	77,10,397	76,52,431	77,10,397	76,52,431	77,10,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the company)	32.00%	30.12%	29.76%	32.00%	29.76%	29.64%

	Particulars	Quarter Ended September 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed during the quarter	13
	Remaining unresolved at the end of quarter	Nil

Sl. No.		Quarter ended			Half year ended		Year ended
		September 30 2012	June 30, 2012	September 30 2011	September 30 2012	September 30 2011	March 31, 2012
1	Segment Revenue						
a.	Software Services	9,907.32	11,126.64	11,425.36	21,033.96	22,179.74	44,107.50
b.	Software Products	491.82	1,228.99	701.19	1,720.81	1,848.11	4,265.94
c.	Automotive, Utilities and Industrial	66.22	59.92	104.57	126.14	332.44	550.90
d.	Network Engineering Services	939.17	884.33	1,092.27	1,823.50	2,377.84	4,125.35
	Total	11,404.53	13,299.88	13,323.39	24,704.41	26,738.13	53,049.69
	Less: Inter segment revenue	201.03	28.44	234.31	229.47	647.21	1,053.86
	Net Sales/Income from Operations	11,203.50	13,271.44	13,089.08	24,474.94	26,090.92	51,995.83
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	1,571.98	1,991.14	2,661.91	3,563.12	5,179.68	10,570.86
b.	Software Products	191.00	860.86	269.80	1,051.86	647.98	2,108.76
c.	Automotive, Utilities and Industrial	(0.32)	(18.40)	(49.44)	(18.72)	(42.76)	(103.00)
d.	Network Engineering Services	200.22	206.23	280.60	406.45	710.50	1,052.94
	Total	1,962.88	3,039.83	3,162.87	5,002.71	6,495.40	13,629.56
	Less: i) Finance costs	11.03	12.12	14.24	23.15	30.96	60.36
	ii) Other un-allocable expenditure net off un-allocable Income	1,468.02	1,823.29	1,732.57	3,291.31	3,718.17	6,523.58
	iii) Exchange loss/ (gain)	422.39	(688.12)	(661.71)	(265.73)	(706.87)	(949.17)
	iv) Provision for/ (reversal of) diminution in value of investments	-	-	-	-	-	-
	Total Profit/(Loss) before tax	61.44	1,892.54	2,077.77	1,953.98	3,453.14	7,994.79
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	13,619.27	15,455.39	13,436.17	13,619.27	13,436.17	15,376.97
b.	Software Products	1,739.05	1,599.05	944.64	1,739.05	944.64	1,466.34
c.	Automotive, Utilities and Industrial	454.92	490.10	458.36	454.92	458.36	553.13
d.	Network Engineering Services	1,236.86	1,198.62	1,860.83	1,236.86	1,860.83	1,250.77
	Sub total	17,050.10	18,743.16	16,700.00	17,050.10	16,700.00	18,647.21
e.	Unallocable Corporate Assets	30,615.12	32,730.34	31,008.05	30,615.12	31,008.05	31,928.97
	Less: Corporate Liabilities	(2,872.81)	(5,181.14)	(4,800.28)	(2,872.81)	(4,800.28)	(4,629.10)
	Total Capital Employed	44,792.41	46,292.36	42,907.77	44,792.41	42,907.77	45,947.08

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2012

Amount in Rs. Lakhs

Particulars	As at September 30, 2012	As at March 31, 2012
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,409.58	2,601.13
b) Reserves and surplus	42,366.71	43,332.69
Sub-total - Shareholders' funds	44,776.29	45,933.82
2. Share application money pending allotment	16.12	13.26
3. Non-current liabilities		
a) Long term borrowings	162.02	231.45
b) Long term provisions	531.88	248.54
Sub-total - Non-current liabilities	693.90	479.99
4. Current liabilities		
a) Trade payables	2,789.37	3,282.91
b) Other current liabilities	1,244.96	1,897.36
c) Short term provisions	2,974.89	4,208.55
Sub-total - Current liabilities	7,009.22	9,388.82
TOTAL - EQUITY AND LIABILITIES	52,495.53	55,815.89
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	13,175.35	13,564.06
b) Non current investments	1,981.88	1,907.63
c) Deferred tax assets (net)	1,144.50	1,007.20
d) Long-term loans and advances	5,619.07	5,303.21
e) Other non current assets	207.97	493.35
Sub-total - Non-current assets	22,128.77	22,275.45
2. Current assets		
a) Current investments	13,898.45	14,761.96
b) Inventories	225.13	288.26
c) Trade receivables	8,388.55	10,196.76
d) Cash and bank balances	4,261.98	3,686.30
e) Short-term loans and advances	1,243.71	1,908.35
f) Other current assets	2,348.94	2,698.81
Sub-total - Current assets	30,366.76	33,540.44
TOTAL ASSETS	52,495.53	55,815.89