

SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in lakhs)

PART I

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
1	Net Sales/Income from Operations	8,869.30	8,530.04	8,728.56	17,399.34	18,978.81	36,271.21
2	Expenditure						
	a. Cost of materials consumed	-	-	-	-	-	-
	b. Purchases of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in Work-In-Progress	(88.51)	19.91	(26.56)	(68.60)	69.80	(37.67)
	d. Employee benefits expense	6,169.12	5,686.00	6,068.53	11,855.12	12,735.07	24,568.63
	e. Depreciation and amortisation expense	244.22	242.27	302.87	486.49	624.94	1,187.80
	f. Other expenses	2,139.50	1,729.59	2,415.19	3,869.09	4,825.24	8,724.49
	Total	8,464.33	7,677.77	8,760.03	16,142.10	18,255.05	34,443.25
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	404.97	852.27	(31.47)	1,257.24	723.76	1,827.96
4	Other Income	2,400.97	761.19	815.23	3,162.16	1,606.83	2,243.52
5	Profit before finance costs and Exceptional Items (3+4)	2,805.94	1,613.46	783.76	4,419.40	2,330.59	4,071.48
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	2,805.94	1,613.46	783.76	4,419.40	2,330.59	4,071.48
8	Exceptional items (refer note 4(a))	246.24	-	-	246.24	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,559.70	1,613.46	783.76	4,173.16	2,330.59	4,071.48
10	Tax expense	514.47	382.69	-	897.16	335.78	466.77
11	Net Profit from Ordinary Activities after tax (9-10)	2,045.23	1,230.77	783.76	3,276.00	1,994.81	3,604.71
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,045.23	1,230.77	783.76	3,276.00	1,994.81	3,604.71
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,118.15	2,100.24	2,409.58	2,118.15	2,409.58	2,095.99
15	Reserves excluding revaluation reserves	35,926.60	35,076.41	37,710.07	35,926.60	37,710.07	34,836.92
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	9.68	5.89	3.12	15.59	7.81	14.95
	- Diluted	9.67	5.85	3.08	15.56	7.70	14.79
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	9.68	5.89	3.12	15.59	7.81	14.95
	- Diluted	9.67	5.85	3.08	15.56	7.70	14.79

PART II							
Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1,35,25,001	1,33,97,146	1,63,85,439	1,35,25,001	1,63,85,439	1,32,49,479
	- Percentage of shareholding	63.85%	63.79%	68.00%	63.85%	68.00%	63.21%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	76,56,522	76,05,227	77,10,397	76,56,522	77,10,397	77,10,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a% of the total share capital of the Company)	36.15%	36.21%	32.00%	36.15%	32.00%	36.79%

	Particulars	Quarter Ended September 30, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed during the quarter	8
	Remaining unresolved at the end of quarter	Nil

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in lakhs)

Sl. No.		Quarter ended			Half year ended		Year ended
		September 30, 2013	June 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012	March 31, 2013
1	Segment Revenue						
a.	Software Services	8,796.32	8,441.47	8,589.49	17,237.79	17,868.46	34,887.07
b.	Software Products	72.98	88.57	139.07	161.55	1,110.35	1,384.14
	Total	8,869.30	8,530.04	8,728.56	17,399.34	18,978.81	36,271.21
	Less Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,869.30	8,530.04	8,728.56	17,399.34	18,978.81	36,271.21
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,297.18	2,255.70	1,506.29	4,552.88	3,028.31	6,763.63
b.	Software Products	36.19	11.47	27.01	47.66	857.76	979.54
	Total	2,333.37	2,267.17	1,533.30	4,600.54	3,886.07	7,743.17
	Less: i) Finance costs	-	-	-	-	-	-
	ii) Other un-allocable expenditure net of un-allocable Income	0.13	1,311.85	400.19	1,311.98	1,786.71	4,119.61
	iii) Exchange (gain)/loss	(472.70)	(658.14)	349.35	(1,130.84)	(231.23)	(447.92)
	iv) Provision for diminution in value of investments/(reversals)	246.24	-	-	246.24	-	-
	Total Profit before tax	2,559.70	1,613.46	783.76	4,173.16	2,330.59	4,071.48
3	Capital Employed (Segment Assets - Segment Liabilities)						
a.	Software Services	4,197.13	4,681.26	4,791.00	4,197.13	4,791.00	4,649.87
b.	Software Products	1,045.54	1,028.88	1,012.75	1,045.54	1,012.75	904.58
	Sub total	5,242.67	5,710.14	5,803.75	5,242.67	5,803.75	5,554.45
c.	Unallocated Corporate Assets	37,532.87	35,274.94	36,899.60	37,532.87	36,899.60	34,503.83
	Less : Corporate Liabilities	(4,717.32)	(3,759.16)	(2,567.58)	(4,717.32)	(2,567.58)	(3,095.21)
	Total Capital Employed	38,058.22	37,225.92	40,135.77	38,058.22	40,135.77	36,963.07

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2013

Amount in Rs. Lakhs

Particulars	As at September 30, 2013	As at March 31, 2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,118.15	2,095.99
b) Reserves and surplus	35,926.60	34,836.92
Sub-total - Shareholders' funds	38,044.75	36,932.91
2. Share application money pending allotment	13.47	30.16
3. Non-current liabilities		
a) Long term provisions	777.93	600.37
Sub-total - Non-current liabilities	777.93	600.37
4. Current liabilities		
a) Trade payables	3,810.45	2,491.50
b) Other current liabilities	944.02	884.44
c) Short term provisions	4,126.42	2,792.19
Sub-total - Current liabilities	8,880.89	6,168.13
TOTAL - EQUITY AND LIABILITIES	47,717.04	43,731.57
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	5,252.35	5,465.35
b) Non current investments	7,265.13	7,613.56
c) Deferred tax assets (net)	1,103.37	916.82
d) Long-term loans and advances	9,186.58	7,606.39
Sub-total - Non-current assets	22,807.43	21,602.12
2. Current assets		
a) Current investments	13,923.53	10,849.41
b) Inventories	235.74	167.14
c) Trade receivables	7,484.38	6,341.08
d) Cash and bank balances	957.66	1,478.57
e) Short-term loans and advances	1,032.25	1,767.74
f) Other current assets	1,276.05	1,525.51
Sub-total - Current assets	24,909.61	22,129.45
TOTAL - ASSETS	47,717.04	43,731.57