

PART I							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1	Net Sales/Income from Operations	10,816.35	10,819.36	11,314.45	21,635.71	22,856.45	45,802.93
2	Expenditure						
	a. Cost of materials consumed	1.66	3.92	42.93	5.58	45.42	49.86
	b. Purchases of Stock-In-Trade	-	-	67.22	-	67.51	67.51
	c. Changes in Work-In-Progress and Stock-In-Trade	(59.88)	66.71	(57.67)	6.83	13.48	137.88
	d. Employee benefit expense	8,020.90	7,719.61	7,753.64	15,740.51	15,094.18	30,604.38
	e. Depreciation and amortisation expense	295.11	352.12	304.82	647.23	700.94	1,254.22
	f. Other expenses	1,873.97	1,848.47	2,547.60	3,722.44	4,831.50	9,604.55
	Total	10,131.76	9,990.83	10,658.54	20,122.59	20,753.03	41,718.40
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	684.59	828.53	655.91	1,513.12	2,103.42	4,084.53
4	Other Income	706.26	240.59	1,324.10	946.85	2,221.35	3,152.97
5	Profit before finance costs and Exceptional Items (3+4)	1,390.85	1,069.12	1,980.01	2,459.97	4,324.77	7,237.50
6	Finance costs	4.05	4.12	5.79	8.17	13.06	20.25
7	Profit after finance costs but before Exceptional Items (5-6)	1,386.80	1,065.00	1,974.22	2,451.80	4,311.71	7,217.25
8	Exceptional income/(expenses) (Refer note 4 and 6)						
	Revenue and interest from litigated items	25,338.80	-	-	25,338.80	-	-
	Employee related payments relating to the aforesaid item	(1,500.00)	-	-	(1,500.00)	-	-
	Impairment of goodwill and other receivables	(7,510.64)	-	-	(7,510.64)	-	-
	Total	16,328.16	-	-	16,328.16	-	-
9	Profit from Ordinary Activities before tax (7+8)	17,714.96	1,065.00	1,974.22	18,779.96	4,311.71	7,217.25
10	Tax expense	8,500.79	228.92	598.23	8,729.71	1,184.07	2,070.08
11	Net Profit from Ordinary Activities after tax (9-10)	9,214.17	836.08	1,375.99	10,050.25	3,127.64	5,147.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	9,214.17	836.08	1,375.99	10,050.25	3,127.64	5,147.17
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,131.74	2,128.12	2,118.15	2,131.74	2,118.15	2,127.76
15	Reserves excluding revaluation reserves	42,694.13	38,985.01	42,475.83	42,694.13	42,475.83	38,269.66
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Exceptional items						
	- Basic	4.64	3.93	6.51	8.57	14.88	24.36
	- Diluted	4.63	3.84	6.50	8.56	14.86	24.20
	b) Basic and diluted EPS after Exceptional items						
	- Basic	43.27	3.93	6.51	47.21	14.88	24.36
	- Diluted	43.18	3.84	6.50	47.12	14.86	24.20

PART II							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	13,553,382	13,516,938	13,525,001	13,553,382	13,525,001	13,508,338
	- Percentage of shareholding	63.58%	63.52%	63.85%	63.58%	63.85%	63.49%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,763,991	7,764,235	7,656,522	7,763,991	7,656,522	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.42%	36.48%	36.15%	36.42%	36.15%	36.51%

	Particulars	Quarter Ended September 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	19
	Disposed during the quarter	19
	Remaining unresolved at the end of quarter	Nil

Sl. No.		Quarter ended			Half Year Ended		
		September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
1	Segment Revenue						
a.	Software Services	10,267.08	10,241.59	10,384.56	20,508.67	20,781.77	42,327.65
b.	Software Products	351.93	241.53	459.46	593.46	1,009.47	1,922.91
c.	Automotive, Utilities and Industrial	54.50	65.15	58.42	119.65	104.58	215.10
d.	Network Engineering Services	318.72	356.69	677.64	675.41	1,544.00	2,465.15
	Total	10,992.23	10,904.96	11,580.08	21,897.19	23,439.82	46,930.81
	Less: Inter segment revenue	175.88	85.60	265.63	261.48	583.37	1,127.88
	Net Sales/Income from Operations	10,816.35	10,819.36	11,314.45	21,635.71	22,856.45	45,802.93
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,446.07	2,584.39	2,602.03	5,030.46	5,330.98	10,984.10
b.	Software Products	195.02	106.77	274.11	301.79	629.07	1,179.11
c.	Automotive, Utilities and Industrial	9.50	18.07	(16.91)	27.57	(3.63)	2.15
d.	Network Engineering Services	82.49	80.99	141.15	163.48	273.24	550.08
	Total	2,733.08	2,790.22	3,000.38	5,523.30	6,229.66	12,715.44
	Less: i) Finance costs	4.05	4.12	5.79	8.17	13.06	20.25
	ii) Other un-allocable expenditure net off un-allocable Income	1,641.52	1,790.57	1,860.61	3,432.09	3,470.59	7,211.17
	iii) Exchange loss/ (gain)	(299.29)	(69.47)	(840.24)	(368.76)	(1,565.70)	(1,733.23)
	Add: Exceptional income/(expenses)						
	Revenue and interest from litigated items	25,338.80	-	-	25,338.80	-	-
	Employee related payments related to above	(1,500.00)	-	-	(1,500.00)	-	-
	Impairment of goodwill and other receivables	(7,510.64)	-	-	(7,510.64)	-	-
	Total	16,328.16	-	-	16,328.16	-	-
	Total Profit/(Loss) before tax	17,714.96	1,065.00	1,974.22	18,779.96	4,311.71	7,217.25
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	6,391.16	14,892.06	16,564.86	6,391.16	16,564.86	15,162.64
b.	Software Products	28.03	681.79	1,085.66	28.03	1,085.66	1,014.92
c.	Automotive, Utilities and Industrial	202.16	206.36	280.86	202.16	280.86	211.34
d.	Network Engineering Services	907.73	339.65	1,028.47	907.73	1,028.47	922.11
	Sub total	7,529.08	16,119.86	18,959.85	7,529.08	18,959.85	17,311.01
e.	Unallocable Corporate Assets	52,454.70	27,686.25	30,446.33	52,454.70	30,446.33	26,736.50
	Less: Corporate Liabilities	(15,157.91)	(2,321.77)	(4,798.73)	(15,157.91)	(4,798.73)	(3,289.34)
	Total Capital Employed	44,825.87	41,484.34	44,607.45	44,825.87	44,607.45	40,758.17

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2014

Amount in Rs. Lakhs

Particulars	As at September 30, 2014	As at March 31, 2014
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,131.74	2,127.76
b) Reserves and surplus	42,694.13	38,269.66
c) Money received against share warrants	-	360.75
Sub-total - Shareholders' funds	44,825.87	40,758.17
2. Advance Received against Share Warrants	360.75	-
3. Non-current liabilities		
a) Long term borrowings	-	-
b) Long term provisions	691.54	770.97
Sub-total - Non-current liabilities	691.54	770.97
4. Current liabilities		
a) Trade payables	3,970.28	2,632.58
b) Other current liabilities	5,873.63	1,695.39
c) Short term provisions	9,695.99	3,925.16
Sub-total - Current liabilities	19,539.90	8,253.13
TOTAL - EQUITY AND LIABILITIES	65,418.06	49,782.27
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	4,482.89	12,686.10
b) Non current investments	5,132.25	2,995.50
c) Deferred tax assets (net)	1,288.01	1,117.71
d) Long-term loans and advances	5,530.41	5,707.26
e) Other non current assets	-	93.46
Sub-total - Non-current assets	16,433.56	22,600.03
2. Current assets		
a) Current investments	22,270.93	10,355.46
b) Inventories	197.84	209.39
c) Trade receivables	6,816.93	9,276.07
d) Cash and bank balances	15,776.98	3,406.30
e) Short-term loans and advances	1,384.56	1,795.44
f) Other current assets	2,537.26	2,139.58
Sub-total - Current assets	48,984.50	27,182.24
TOTAL ASSETS	65,418.06	49,782.27

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 20, 2014.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Half year ended		Year ended	
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
Turnover	8,850.06	8,503.28	8,869.30	17,353.34	17,399.34	35,393.20
Profit before Tax	21,765.94	606.50	2,559.70	22,372.44	4,173.16	7,432.96
Profit after Tax	13,346.23	460.39	2,045.23	13,806.62	3,276.00	5,793.13

4) Regarding Subsidiaries:

- a) The Company has evaluated its investment in Sasken Finland Oy (Sasken Finland) & Sasken Communication Technologies Mexico S. A. de C. V. (Sasken Mexico) for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, the Company has recognized a further provision for diminution in the value of investment as at September 30, 2014 amounting to Rs.3,360.14 Lakhs (March 31, 2014 Nil) and Rs.176.75 Lakhs (March 31, 2014 Nil) respectively.

Consequently the Group has also recognized a provision for diminution in the value of goodwill related to investment in Sasken Finland amounting to Rs.7,256.82 Lakhs (March 31, 2014 Nil) and the same is included under exceptional items.

- b) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs			
	As at September 30, 2014		As at March 31, 2014	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(33.76)	-	(270.55)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.77)	-	(1.71)
Sasken Finland Oy	-	4.43	-	(49.19)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(130.39)	-	(126.52)
Sasken Inc	4,183.22	462.66	4,179.57	542.20
Sasken Network Solutions Inc*	-	-	-	0.11

*Wholly owned Subsidiary of Sasken Network Engineering Ltd.

Other Notes:

5) Employee Stock Option Plan

During the quarter ended September 30, 2014, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 12,600 options lapsed, 29,400 options were exercised, 36,200 shares were allotted (includes 6,800 exercised during the previous quarter) and 105,800 options were outstanding as at September 30, 2014.

6) Exceptional income/expenses

- a) During the earlier years, the Company had recognized royalty income of USD 1.67 million (Rs. 880.52 lakhs) in respect of Software Product License granted to a non-Indian licensee, who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was being contested by the Company.

On June 27, 2014, an award was passed in the Company's favour, as per which the non-India licensee was directed to pay USD 31.7 million within 30 days, towards royalties and interest on unpaid royalties and the non-India licensee has also been directed to continue to provide royalty reports and pay the contracted royalties on an ongoing basis.

During the quarter, the Company has received a cumulative sum of USD 43.02 million towards royalties upto June 2014 and interest on royalties. Of the above, USD 1.67 million has been adjusted towards outstanding trade receivables and the balance amount of USD 41.35 million (equivalent to Rs.25,338.80 lakhs) has been recognised as exceptional revenue. Further, in relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs has also been recorded as an exceptional item.

- b) Certain dues receivable from statutory authorities in an overseas jurisdiction, amounting to Rs.253.82 lakhs have been considered impaired and provided for and disclosed as an exceptional item.

- 7) Mr. Anjan Lahiri, Whole Time Director & CEO has resigned from the services of the Company and consequently from the Board of Directors effective 23rd September, 2014.

- 8) On November 18, 2013, the Company allotted 1,200,000 convertible warrants to Ms. Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust, of which Mr. Anjan Lahiri, former Whole-time Director and CEO of the Company, is the Managing Trustee, on a preferential basis on such terms and conditions as contained in the Special Resolution passed by the Company through Postal Ballot on November 8, 2013. The allottee was entitled to one equity share of Rs.10 each of the Company for each such warrant at a price of Rs.120.25 each. As per the terms of allotment, 25% of the application money was received and recorded as "Money received against share warrants". The allottee exercised 1,040,000 options and paid Rs.937.95 lakhs towards the balance 75% of the application money. The proposed allotment/conversion is now not to be proceeded with and hence the amount of Rs.937.95 lakhs has been refunded. The stock exchanges have been informed about the non-conversion/allotment and pending final conclusion, the initial 25% of the application money amounting to Rs.360.75 lakhs has been disclosed as "Advance received against Share Warrants" in the financial statements.

9) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: October 20, 2014

Rajiv C. Mody
Chairman & Managing Director