

PART I							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
1	Net Sales/Income from Operations	12,781.44	10,927.81	10,816.35	23,709.25	21,635.71	42,800.99
2	Expenditure						
	a. Cost of materials consumed	3.29	6.53	1.66	9.82	5.58	45.96
	b. Purchases of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in Work-In-Progress and Stock-In-Trade	(58.08)	(20.45)	(59.88)	(78.53)	6.83	131.80
	d. Employee benefit expense	8,894.97	7,974.80	8,020.90	16,869.77	15,740.51	31,500.34
	e. Depreciation and amortisation expense	157.68	173.22	295.11	330.90	647.23	1,119.76
	f. Other expenses	2,704.07	1,938.83	1,873.97	4,642.90	3,722.44	7,898.35
	Total	11,701.93	10,072.93	10,131.76	21,774.86	20,122.59	40,696.21
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,079.51	854.88	684.59	1,934.39	1,513.12	2,104.78
4	Other Income	369.94	647.86	706.26	1,017.80	946.85	2,193.80
5	Profit before finance costs and Exceptional Items (3+4)	1,449.45	1,502.74	1,390.85	2,952.19	2,459.97	4,298.58
6	Finance costs	6.58	0.85	4.05	7.43	8.17	13.87
7	Profit after finance costs but before Exceptional Items (5-6)	1,442.87	1,501.89	1,386.80	2,944.76	2,451.80	4,284.71
8	Exceptional income/ (expenses)						
	Revenue and interest from litigated items	-	-	25,338.80	-	25,338.80	26,752.99
	Employee related payments relating to the aforesaid item	-	-	(1,500.00)	-	(1,500.00)	(1,500.00)
	Impairment of investment/goodwill and other receivables	-	-	(7,510.64)	-	(7,510.64)	(7,919.69)
	Total	-	-	16,328.16	-	16,328.16	17,333.30
9	Profit from Ordinary Activities before tax (7+8)	1,442.87	1,501.89	17,714.96	2,944.76	18,779.96	21,618.01
10	Tax expense	387.95	516.48	8,500.79	904.43	8,729.71	9,661.57
11	Net Profit from Ordinary Activities after tax (9-10)	1,054.92	985.41	9,214.17	2,040.33	10,050.25	11,956.44
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,054.92	985.41	9,214.17	2,040.33	10,050.25	11,956.44
14	Paid-up equity share capital (at par Value of Rs.10 each)	1,770.18	2,135.84	2,131.74	1,770.18	2,131.74	2,134.49
15	Reserves excluding revaluation reserves	35,067.00	43,481.45	42,694.13	35,067.00	42,694.13	42,559.71
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Exceptional items						
	- Basic	5.20	4.62	4.64	9.80	8.57	15.05
	- Diluted	5.20	4.61	4.63	9.80	8.56	15.03
	b) Basic and diluted EPS after Exceptional items						
	- Basic	5.20	4.62	43.27	9.80	47.21	56.11
	- Diluted	5.20	4.61	43.18	9.80	47.12	56.05

PART II							
Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	10,526,190	13,494,603	13,553,382	10,526,190	13,553,382	13,481,103
	- Percentage of shareholding	59.46%	63.18%	63.58%	59.46%	63.58%	63.16%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,175,623	7,863,770	7,763,991	7,175,623	7,763,991	7,863,770
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100.00%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	40.54%	36.82%	36.42%	40.54%	36.42%	36.84%

	Particulars	Quarter Ended September 30, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed during the quarter	7
	Remaining unresolved at the end of quarter	Nil

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

(Rs. in lakhs)

Sl. No.		Quarter ended			Half Year ended		Year ended
		September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
1	Segment Revenue						
a.	Software Services	12,468.43	10,692.11	10,585.80	23,160.54	21,184.08	41,814.62
b.	Software Products	992.88	168.48	351.93	1,161.36	593.46	1,187.47
c.	Others	75.96	67.22	54.50	143.18	119.65	219.36
	Total	13,537.27	10,927.81	10,992.23	24,465.08	21,897.19	43,221.45
	Less: Inter segment revenue	755.83	-	175.88	755.83	261.48	420.46
	Net Sales/Income from Operations	12,781.44	10,927.81	10,816.35	23,709.25	21,635.71	42,800.99
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	3,135.25	3,145.99	2,528.56	6,281.24	5,193.94	9,610.09
b.	Software Products	760.30	(50.98)	195.02	709.32	301.79	393.74
c.	Others	30.82	12.89	9.50	43.71	27.57	17.64
	Total	3,926.37	3,107.90	2,733.08	7,034.27	5,523.30	10,021.47
	Less: i) Finance costs	6.58	0.85	4.05	7.43	8.17	13.87
	ii) Other un-allocable expenditure net off un-allocable Income	2,457.27	1,708.54	1,641.52	4,165.81	3,432.09	6,467.64
	iii) Exchange loss/ (gain)	19.65	(103.38)	(299.29)	(83.73)	(368.76)	(744.75)
	Add: Exceptional income/(expenses)						
	Revenue and interest from litigated items	-	-	25,338.80	-	25,338.80	26,752.99
	Employee related payments related to above	-	-	(1,500.00)	-	(1,500.00)	(1,500.00)
	Impairment of goodwill and other receivables	-	-	(7,510.64)	-	(7,510.64)	(7,919.69)
	Total	-	-	16,328.16	-	16,328.16	17,333.30
	Total Profit/(Loss) before tax	1,442.87	1,501.89	17,714.96	2,944.76	18,779.96	21,618.01
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	8,047.13	7,942.63	7,298.89	8,047.13	7,298.89	6,581.23
b.	Software Products	563.52	114.09	28.03	563.52	28.03	86.24
c.	Others	43.36	43.74	202.16	43.36	202.16	35.75
	Sub total	8,654.01	8,100.46	7,529.08	8,654.01	7,529.08	6,703.22
d.	Unallocable Corporate Assets	33,301.72	42,432.62	52,454.70	33,301.72	52,454.70	43,893.49
	Less: Corporate Liabilities	(5,113.19)	(4,915.79)	(15,157.91)	(5,113.19)	(15,157.91)	(5,902.51)
	Total Capital Employed	36,842.54	45,617.29	44,825.87	36,842.54	44,825.87	44,694.20

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2015

Amount in Rs. Lakhs

Particulars	As at September 30, 2015	As at March 31, 2015
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	1,770.18	2,134.49
b) Reserves and surplus	35,067.00	42,559.71
Sub-total - Shareholders' funds	36,837.18	44,694.20
2. Share application money pending allotment	5.36	-
3. Non-current liabilities		
a) Long term provisions	602.36	690.91
Sub-total - Non-current liabilities	602.36	690.91
4. Current liabilities		
a) Trade payables	3,034.57	2,470.86
b) Other current liabilities	1,849.20	2,099.40
c) Short term provisions	4,924.63	5,939.51
Sub-total - Current liabilities	9,808.40	10,509.77
TOTAL - EQUITY AND LIABILITIES	47,253.30	55,894.88
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	4,048.56	4,246.23
b) Non current investments	10,718.90	7,231.32
c) Deferred tax assets (net)	1,115.45	1,275.65
d) Long-term loans and advances	7,037.97	6,771.42
e) Other non current assets	9.39	259.39
Sub-total - Non-current assets	22,930.27	19,784.01
2. Current assets		
a) Current investments	1,481.90	12,283.75
b) Inventories	125.27	44.95
c) Trade receivables	7,919.19	6,992.91
d) Cash and bank balances	9,560.04	12,589.69
e) Short-term loans and advances	996.52	1,650.02
f) Other current assets	4,240.11	2,549.55
Sub-total - Current assets	24,323.03	36,110.87
TOTAL ASSETS	47,253.30	55,894.88

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on October 19, 2015.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Half year ended		Year ended	
	September 30, 2015	June 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014	March 31, 2015
Turnover	10,616.29	9,012.01	8,850.06	19,628.30	17,353.34	34,676.38
Profit before Tax	1,929.51	1,277.33	21,765.94	3,206.84	22,372.44	25,382.74
Profit after Tax	1,620.53	791.84	13,346.23	2,412.37	13,806.62	15,879.04

- 4) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs	
	As at September 30, 2015	As at March 31, 2015
	<i>Other Balances (Net)</i>	
Sasken Network Engineering Ltd.	(80.00)	(96.02)
Sasken Communication Technologies Mexico S.A. de C.V.	(1.88)	(1.79)
Sasken Communication Technologies (Shanghai) Co. Ltd.	(138.49)	(131.97)
Sasken Inc	474.90	275.92

- 5) Employee Stock Option Plan
During the quarter ended September 30, 2015, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 4,500 options were exercised, 22,500 options lapsed and 13,500 options were outstanding as at September 30, 2015.
- 6) In terms of decision of the Board of Directors dated April 23, 2015 and in accordance with the provisions of Companies Act, 2013 and the Securities and Exchange Board of India (Buy-back) Regulations, 1988 and with the approval of shareholders by Postal Ballot on June 25, 2015, the Company has offered to buy-back up to 41,57,000 fully paid up equity shares of Rs.10 each, at a price of Rs.260 per share for an aggregate amount of up to Rs.10,808.20 lakhs from the existing shareholders of the Company under Tender Offer mechanism. The offer size represented 19.48% of the aggregate paid up capital and free reserves of the Company as at March 31, 2015. The Offer was opened on August 10, 2015 and closed on August 24, 2015. During this period the Company had purchased 36,56,560 shares and completed the payment and extinguishment of said shares by September 04, 2015.
- 7) The Board of Directors at their meeting held on September 14, 2015 considered the amalgamation of Sasken Network Engineering Ltd., (SNEL) a wholly-owned subsidiary of the Company with Sasken Communication Technologies Ltd. The proposed merger shall be effected through a Scheme of Amalgamation under the provisions of Section 391 to 394 and other applicable provisions of the

Companies Act, 1956 or any other amendment or modifications made thereto. The Scheme has been approved by the Board subject to requisite approvals from the relevant regulatory authorities and sanction of the High Court of Karnataka. The Appointed Date of the Scheme will be April 1, 2015 and no issue of fresh capital or any other security is contemplated as SNEL is a wholly-owned subsidiary of the Company.

- 8) Mr. Kiran Karnik, Independent Director has resigned from the Board of directors of the Company effective August 24, 2015.
- 9) The Board has declared an interim dividend of Rs.3.00 per equity share of Rs.10 each. The record date to ascertain the list of shareholders who will be eligible for dividend will be October 24, 2015 and the same will be disbursed on and from October 28, 2015.
- 10) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Date: October 19, 2015
Place: Bengaluru

Rajiv C Mody
Chairman and Managing Director
DIN:00092037