

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2007

(Rs. in Lakhs except share data)

Sr. No.		For the Quarter ended December 31, 2007	For the Quarter ended December 31, 2006	For the Nine months ended December 31, 2007	For the Nine months ended December 31, 2006	For the Year ended March 31, 2007
1	Revenue from Telecom Software Services & Telecom Software Products	9,317.27	8,896.79	28,654.80	26,453.15	36,630.72
2	Cost of Revenue	6,390.10	5,489.22	18,486.82	16,402.34	22,555.23
3	Research & Development Expenses (including Product Engineering Expenses)	434.91	503.26	1,737.19	1,205.02	1,955.27
4	Gross Profit	2,492.26	2,904.31	8,430.79	8,845.79	12,120.22
5	Selling and Marketing Expenses	541.45	549.25	1,673.58	1,590.91	2,197.73
6	Administrative and General Expenses	949.75	1,172.30	3,393.35	2,967.37	4,284.66
7	Profit from operations before Interest, Depreciation and Amortisation	1,001.06	1,182.76	3,363.86	4,287.51	5,637.83
8	Amortisation	354.25	54.72	1,079.89	162.78	488.27
9	Interest	-	1.98	-	64.59	64.59
10	Depreciation	495.16	381.02	1,487.16	1,119.97	1,647.97
11	Other Income	274.90	289.59	2,123.71	481.79	979.88
12	Provision for diminution in value of investments	7.10	-	144.89	-	-
13	Profit Before Tax	419.45	1,034.63	2,775.63	3,421.96	4,416.88
14	Provision for Income Tax (Current & Deferred)	160.65	170.67	868.13	390.25	514.52
15	Fringe Benefit Tax	62.36	28.96	123.16	82.51	89.26
16	Profit after Taxes	196.44	835.00	1,784.34	2,949.20	3,813.10
17	Paid-up equity share capital (at par value of Rs.10 each)	2,855.33	2,821.80	2,855.33	2,821.80	2,850.01
18	Reserves excluding revaluation reserves	-	-	-	-	38,990.11
19	Basic and diluted EPS for the period, for the year to date and for the previous year after exceptional items (not annualised) (par value of Rs. 10 per share)					
	Basic EPS	0.69	2.97	6.26	10.52	13.57
	Diluted EPS	0.68	2.92	6.22	10.36	13.36
20	Dividend	-	-	-	-	1,140.01
21	Aggregate of Public Shareholding*					
	Number of shares	21,034,087	20,669,624	21,034,087	20,669,624	20,981,232
	Percentage of shareholding	73.67%	73.25%	73.67%	73.25%	73.62%

\* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

### Other Information :

	For the Quarter ended December 31, 2007	For the Quarter ended December 31, 2006	For the Nine Months ended December 31, 2007	For the Nine Months ended December 31, 2006	For the Year ended March 31, 2007
Staff Cost	6,286.52	5,737.91	18,991.23	16,211.27	22,858.35
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income :					
Miscellaneous income	32.27	0.45	39.94	0.65	1.87
Dividend received on current investments (non trade)	52.66	34.22	128.67	399.00	463.36
Net gain on sale of current investments (non trade)	0.53	42.62	49.91	168.27	168.27
Interest income on Bank Deposits (Gross)	-	-	2.03	0.06	6.36
Write back of advance from customer	-	60.94	29.45	60.94	-
Write back of liabilities no longer required	-	-	-	-	61.00
Profit on Sale of Fixed Assets	-	-	6.86	-	-
Other interest income	-	7.73	0.75	7.76	8.90
Exchange gain/(loss), Net	184.50	143.63	1,841.60	(154.89)	235.16
Interest on Loan/Optionally Convertible Debentures to subsidiary companies	4.94	-	24.50	-	34.96
Total	274.90	289.59	2,123.71	481.79	979.88

	For the Quarter ended December 31, 2007	For the Quarter ended December 31, 2006	For the Nine Months ended December 31, 2007	For the Nine Months ended December 31, 2006	For the Year ended March 31, 2007	
1	Segment Revenue					
a.	Telecom Software Services	8,075.02	8,481.29	25,343.98	25,052.47	34,357.31
b.	Telecom Software Products	952.35	415.50	2,822.23	1,400.68	2,273.41
c.	Others	289.90	-	488.59	-	-
	Total	9,317.27	8,896.79	28,654.80	26,453.15	36,630.72
	Less Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	9,317.27	8,896.79	28,654.80	26,453.15	36,630.72
2	Segment Results (Profit/+)Loss(-) before tax and interest from each segment					
a.	Telecom Software Services	2,066.39	3,170.22	7,524.29	9,144.38	12,390.46
b.	Telecom Software Products	(388.09)	(621.42)	(1,429.14)	(1,318.28)	(2,046.01)
c.	Others	28.22	-	23.49	-	-
	Total	1,706.52	2,548.80	6,118.64	7,826.10	10,344.45
	Less: i) Interest	-	1.98	-	64.59	64.59
	ii) Other un-allocable expenditure net off un-allocable Income	1,279.97	1,512.19	3,198.12	4,339.55	5,862.98
	Total Profit Before Tax and Exceptional items	426.55	1,034.63	2,920.52	3,421.96	4,416.88
3	Provision for diminution in value of investments (long term)	7.10	-	144.89	-	-
	Total Profit before tax	419.45	1,034.63	2,775.63	3,421.96	4,416.88
4	Capital Employed (Segment Assets - Segment Liabilities)					
a.	Telecom Software Services	8,263.40	7,197.49	8,263.40	7,197.49	7,712.89
b.	Telecom Software Products	3,428.24	4,218.73	3,428.24	4,218.73	4,858.19
c.	Others	418.42	-	418.42	-	-
	Sub total	12,110.06	11,416.22	12,110.06	11,416.22	12,571.08
d.	Unallocable Corporate Assets	34,602.24	32,443.50	34,602.24	32,443.50	33,235.56
	Less : Corporate Liabilities	(3,309.88)	(1,943.57)	(3,309.88)	(1,943.57)	(3,966.52)
	Total Capital Employed	43,402.42	41,916.15	43,402.42	41,916.15	41,840.12

### NOTES:

- The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 19, 2008. There are no qualifications in Auditors' Reports for the period.
  - The quarterly and year to date consolidated results are based on the consolidated financial statements which have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 21 - Consolidated Financial Statements and Accounting Standard (AS) 27 - Financial Reporting of Interests in Joint Ventures issued by the Institute of Chartered Accountants of India.
  - The merger of Integrated Softech Solutions Private Ltd., a wholly owned subsidiary with the Company was completed during the year ended March 31, 2007 pursuant to the orders of the Hon'ble High Courts of Karnataka and Madras. Consequently to the above, the figures for the year ended March 31, 2007, quarter and nine months ended December 31, 2007 given above include the results of erstwhile Integrated Softech Solutions Private Limited, now dealt with as a branch.
- Regarding Subsidiaries and Joint-Venture Companies**
- The results of the following companies are consolidated in the above results: Sasken Network Engineering Limited (SNEL), Sasken Communication Technologies Mexico S.A. De C.V. (Sasken Mexico), Sasken Communication Technologies (Shanghai) Limited (Sasken China), Sasken Japan KK (Sasken Japan), Sasken Communication Technologies Oy (Sasken Finland) and therefore Sasken Finland Oy (Sasken Oy) - all wholly owned subsidiaries; TACO Sasken Automotive Electronics Private Limited (TSAE) and ConnectM Technology Solutions Pvt. Ltd. (ConnectM) - Joint-Venture companies.
  - During the quarter, the Company has incorporated Sasken Japan KK (Sasken Japan) and subscribed Yen 110,000 (Rs 0.37 lakhs) to the share capital of the company, which is yet to commence operations.
  - The financial results of Sasken China and Sasken Japan for the quarter and nine months ended December 31, 2007, are unaudited.
  - During the previous quarter the Company had incorporated Sasken Inc. and SNEL had incorporated Sasken Network Solutions Inc. The Company and SNEL have not subscribed to the share capital of these companies, which are yet to commence operations.
  - During the quarter, the Company has subscribed for 1.35 million equity shares of Euro 1.00 each, aggregating to Rs.780.20 lakhs in the capital of Sasken Finland. The aggregate investment in the said Company amounts to Rs.13,953.45 lakhs as on December 31, 2007. During the quarter, the Company has also subscribed for 500,000 equity shares of Rs.10/- each in TSAE aggregating to Rs.50.00 lakhs.
  - Provision for diminution in value of investment in the books of the Company pertains to Sasken China.

Place: Bangalore  
Date : January 19, 2008

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2007

(Rs. in Lakhs except share data)

Sr. No.		For the Quarter ended December 31, 2007	For the Quarter ended December 31, 2006	For the Nine Months ended December 31, 2007	For the Nine Months ended December 31, 2006	For the Year ended March 31, 2007
1	Revenue from Telecom Software Services, Telecom Software Products & Network Engineering Services	14,132.15	13,101.84	41,292.69	33,968.63	47,712.90
2	Cost of Revenue	9,768.80	8,258.00	27,203.73	21,233.54	29,755.84
3	Research & Development Expenses (including Product Engineering Expenses)	489.20	503.26	1,889.56	1,205.03	1,955.27
4	Gross Profit	3,874.15	4,340.58	12,199.40	11,530.06	16,001.79
5	Selling and Marketing Expenses	742.08	659.49	2,201.78	1,742.76	2,472.51
6	Administrative and General Expenses	1,537.48	1,725.58	5,066.87	4,196.81	5,953.31
7	Profit from operations before Interest, Depreciation and Amortisation	1,594.59	1,955.51	4,930.75	5,590.49	7,575.97
8	Amortisation	354.25	54.72	1,079.89	162.78	488.27
9	Interest	100.09	103.99	302.36	342.22	447.22
10	Depreciation	688.45	554.82	2,039.20	1,474.93	2,181.69
11	Other Income	299.21	311.90	2,145.00	505.86	974.68
12	Profit before Tax	751.01	1,553.88	3,654.30	4,116.42	5,433.47
13	Provision for Income Tax (Current & Deferred)	288.33	309.06	1,035.33	610.96	865.27
14	Fringe Benefit Tax	76.58	42.20	161.16	123.42	141.26
15	Profit After Taxes	386.10	1,202.62	2,457.81	3,382.04	4,426.94
16	Paid-up equity share capital (at par value of Rs.10 each)	2,855.33	2,821.80	2,855.33	2,821.80	2,850.01
17	Reserves excluding revaluation reserves	-	-	-	-	39,325.14
18	Basic and diluted EPS for the period, for the year to date and for the previous year after exceptional items (not annualised) (par value of Rs. 10 each)					
	Basic EPS	1.35	4.27	8.62	12.06	15.75
	Diluted EPS	1.35	4.21	8.57	11.88	15.52
19	Dividend	-	-	-	-	1,140.01
20	Aggregate of Public Shareholding*					
	Number of shares	21,034,087	20,669,624	21,034,087	20,669,624	20,981,232
	Percentage of shareholding	73.67%	73.25%	73.67%	73.25%	73.62%

\* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

### Other Information :

	For the Quarter ended December 31, 2007	For the Quarter ended December 31, 2006	For the Nine Months ended December 31, 2007	For the Nine Months ended December 31, 2006	For the Year ended March 31, 2007
Staff Cost	9,425.87	8,209.65	27,244.10	20,380.91	29,049.64
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income :					
Miscellaneous income	33.71	67.01	42.11	71.78	75.04
Dividend received on current investments (non trade)	55.71	34.22	132.38	399.00	463.36
Net gain on sale of current investments (non trade)	0.53	42.62	49.91	168.27	168.27
Interest income on Bank Deposits (Gross)	17.50	9.23	42.10	14.22	25.25
Write back of advance from customer	0.91	-	30.36	-	-
Profit on sale of Fixed Assets	0.04	-	7.31	-	0.01
Other interest income	-	0.01	0.75	0.04	8.90
Income-Tax Refund Int. income	0.45	-	0.45	-	-
Exchange gain/(loss), Net	190.36	158.81	1,839.63	(147.45)	233.85
Total	299.21	311.90	2,145.00	505.86	974.68

Sr. No.		For the Quarter ended December 31, 2007	For the Quarter ended December 31, 2006	For the Nine Months ended December 31, 2007	For the Nine Months ended December 31, 2006	For the Year ended March 31, 2007
1	Segment Revenue					
a.	Telecom Software Services	12,125.15	12,014.37	35,858.68	30,329.83	42,551.05
b.	Telecom Software Products	952.35	415.49	2,822.23	1,400.68	2,273.41
c.	Automotive, Utilities and Industrial	13.65	-	15.14	-	-
d.	Network Engineering Services	1,041.00	671.98	2,596.64	2,238.12	2,888.44
	Total	14,132.15	13,101.84	41,292.69	33,968.63	47,712.90
	Less Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	14,132.15	13,101.84	41,292.69	33,968.63	47,712.90
2	Segment Results (Profit/+)Loss(-) before tax and interest from each segment					
a.	Telecom Software Services	3,121.85	4,227.02	10,329.66	10,796.46	14,924.50
b.	Telecom Software Products	(388.09)	(589.14)	(1,427.35)	(1,286.01)	(2,046.00)
c.	Automotive, Utilities and Industrial	(61.75)	-	(161.02)	-	-
d.	Network Engineering Services	246.75	205.99	686.92	737.71	950.52
	Total	2,918.76	3,843.87	9,428.21	10,248.16	13,829.02
	Less: i) Interest	100.09	103.99	302.36	342.22	447.22
	ii) Other un-allocable expenditure net off un-allocable Income	2,067.66	2,186.00	5,471.55	5,789.52	7,948.33
	Total Profit before tax	751.01	1,553.88	3,654.30	4,116.42	5,433.47
3	Capital Employed - (Segment Assets - Segment Liabilities)					
a.	Telecom Software Services	23,785.06	21,759.73	23,785.06	21,759.73	22,108.87
b.	Telecom Software Products	3,428.24	4,218.73	3,428.24	4,218.73	4,858.19
c.	Automotive, Utilities and Industrial	411.11	-	411.11	-	-
d.	Network Engineering Services	2,469.47	1,728.59	2,469.47	1,728.59	1,721.42
	Sub total					