



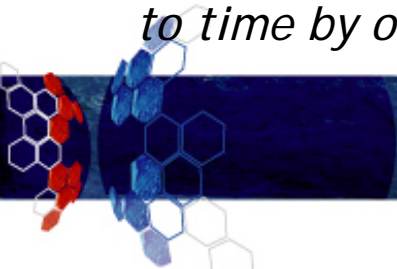
Sasken Group
Financial Results for Q3 FY08

January 19, 2008



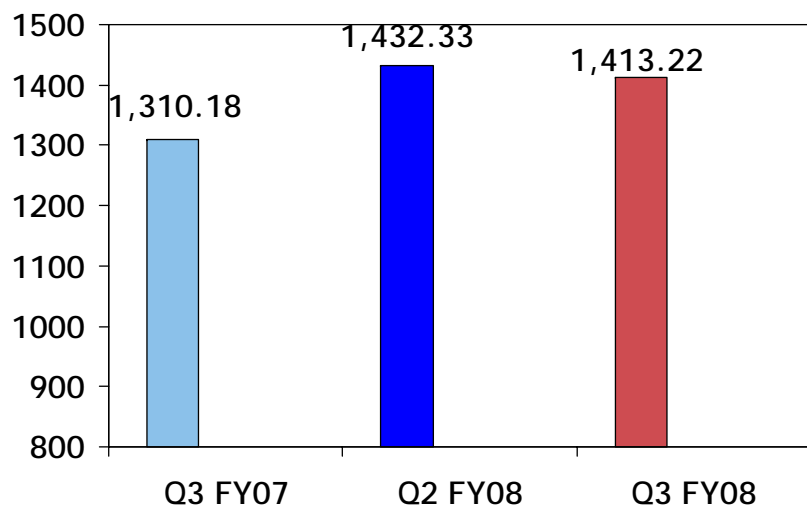
Safe Harbor Clause

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red Herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.



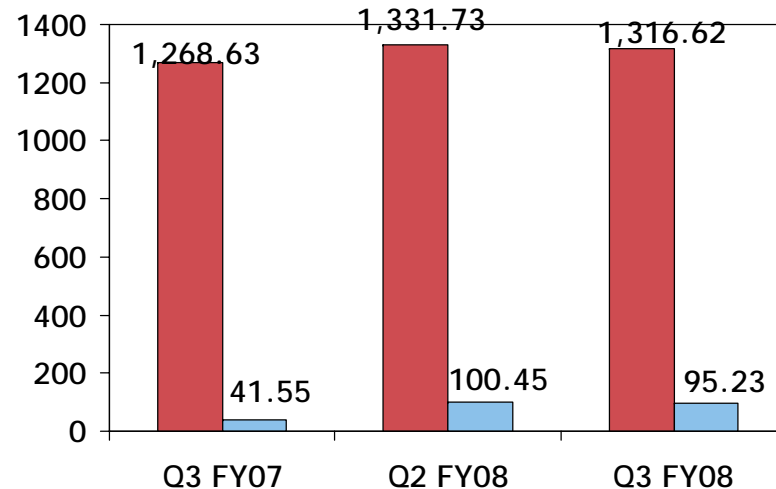
Performance Snapshot - Q3 FY08 - Sasken Group

Consolidated Revenues (Rs. Million)



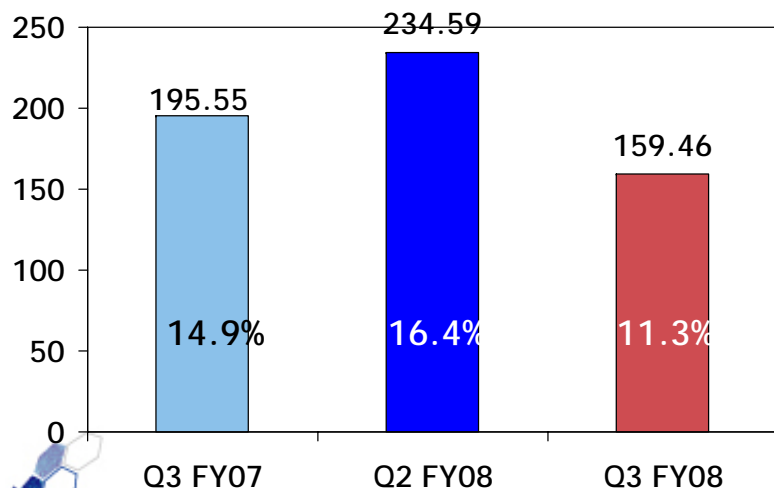
YoY Growth:8%; QoQ Growth:-1%

Services - Products Revenue Mix (Rs. Million)



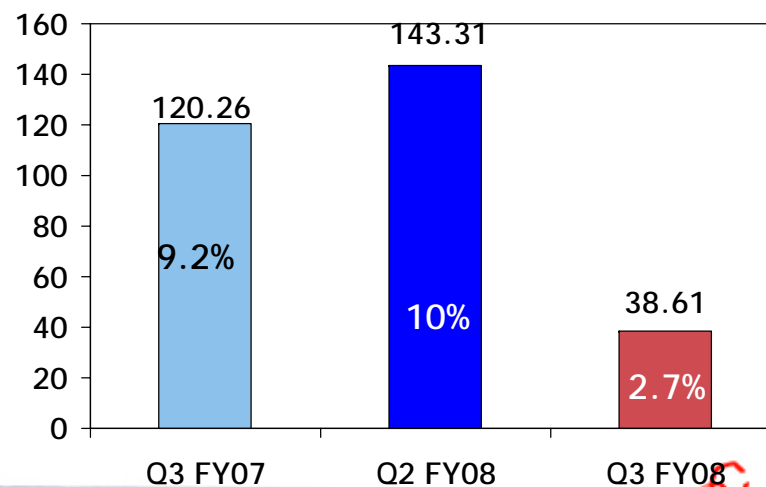
Services - YoY:4%; QoQ: -1 %
Products - YoY: 129%; QoQ: -5%

Consolidated EBITDA (Rs. Million)



YoY Growth: -18%; QoQ Growth -32%

Consolidated Profit After Tax (Rs. Million)

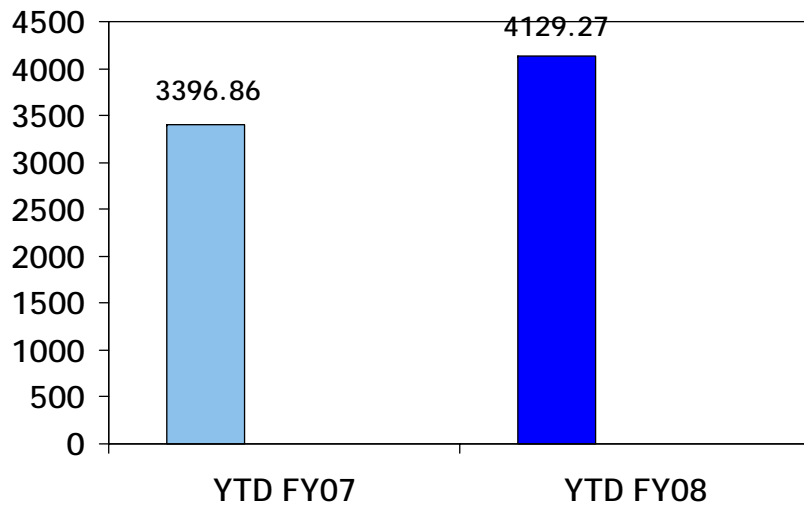


YoY Growth:-68%; QoQ Growth:-73 %

Performance Snapshot - nine months ended Dec 31, 2007

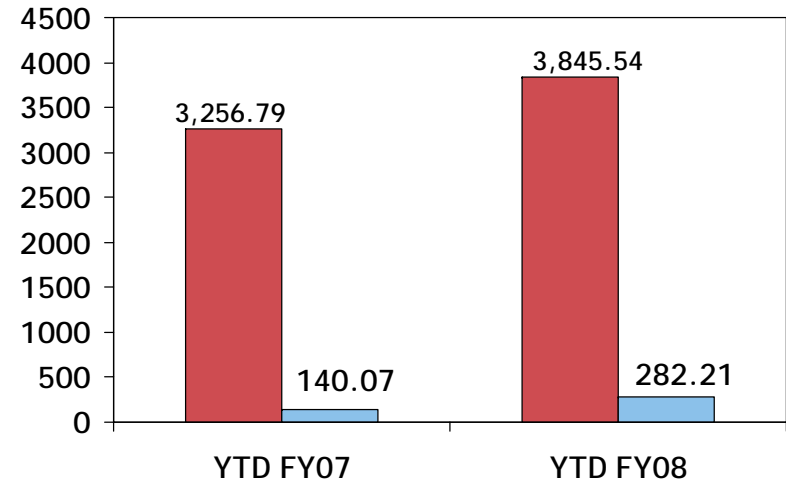
Sasken Group

Consolidated Revenues (Rs. Million)



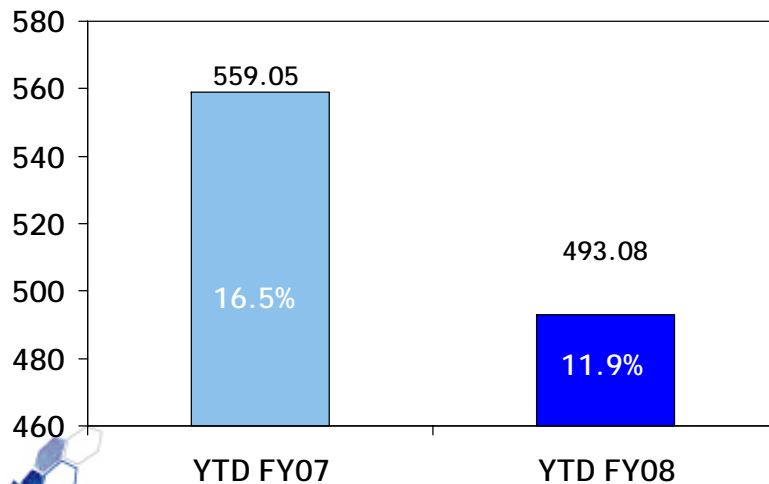
Growth: 21.6%

Services - Products Revenue Mix (Rs. Million)



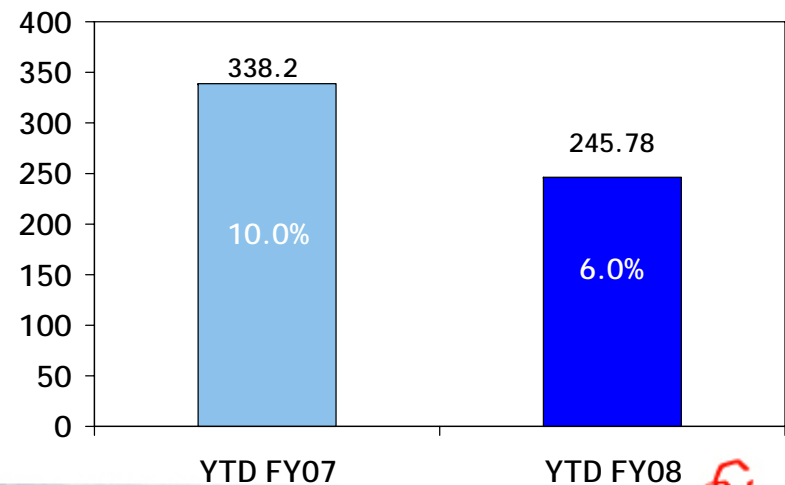
Services Growth : 18%
Products Growth: 101%

Consolidated EBITDA (Rs. Million)



Growth: -11.8%

Consolidated Profit After Tax (Rs. Million)



Growth: -27.3%

The background features a dark blue, textured horizontal band. On the left, there are two overlapping hexagonal patterns: one with red and blue hexagons, and another with blue and white hexagons. To the right of these patterns is a grid of white dots, with a few red dots interspersed.

Consolidated Results - Q3 FY08



Income Statement Summary (Consolidated)

Rs. Million

	Q3 FY08	%	Q2 FY08	%	Q3 FY07	%	Growth over	
							Q2 FY08 (QoQ)	Q3 FY07 (YoY)
Revenues	1,413.22	100.0%	1,432.33	100.0%	1,310.18	100.0%	-1%	7.9%
Cost of Revenue	976.88	69.1%	896.07	62.6%	825.80	63.0%	9%	18.3%
R&D	48.92	3.5%	50.03	3.5%	50.33	3.8%	-2%	-2.8%
Gross Profit	387.42	27.4%	486.23	33.9%	434.06	33.1%	-20%	-10.7%
SG&A	227.96	16.1%	251.65	17.6%	238.51	18.2%	-9%	-4.4%
EBITDA	159.46	11.3%	234.59	16.4%	195.55	14.9%	-32%	-18.5%
Depreciation	68.85	4.9%	67.73	4.7%	55.48	4.2%	2%	24.1%
Amortization	35.43	2.5%	35.46	2.5%	5.47	0.4%	0%	547.4%
EBIT	55.19	3.9%	131.40	9.2%	134.60	10.3%	58%	-59.0%
Other Income	10.89	0.8%	8.41	0.6%	15.31	1.2%	29%	-28.9%
Exchange gain/(loss)	19.04	1.3%	70.29	4.9%	15.88	1.2%	-73%	19.9%
Interest	10.01	0.7%	10.11	0.7%	10.42	0.8%	-1%	-3.9%
PBT	75.10	5.3%	199.99	14.0%	155.37	11.9%	-62%	-51.7%
Taxes	36.49	2.6%	56.68	4.0%	35.13	2.7%	-36%	3.9%
PAT	38.61	2.7%	143.31	10.0%	120.24	9.2%	-73%	-67.9%

The profit for Q3 FY07 has been adjusted for the deferral of revised AS15. However, the profit for the Full Year FY07 remains unchanged.

Income Statement Summary - Nine Months(Consolidated)

Rs. Million

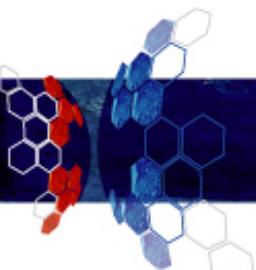
	YTD Q3 FY08	%	YTD Q3 FY07	%	YTD FY 07 Increase
Revenues	4,129.27	100.0%	3,396.86	100.0%	21.6%
Cost of Revenue	2,720.37	65.9%	2,123.35	62.5%	28.1%
R&D	188.96	4.6%	120.50	3.5%	56.8%
Gross Profit	1,219.94	29.5%	1,153.01	33.9%	5.8%
SG&A	726.87	17.6%	593.96	17.5%	22.4%
EBITDA	493.08	11.9%	559.05	16.5%	-11.8%
Depreciation	203.92	4.9%	147.49	4.3%	38.3%
Amortization	107.99	2.6%	16.28	0.5%	563.4%
EBIT	181.17	4.4%	395.28	11.6%	-54.2%
Other Income	30.54	0.7%	65.33	1.9%	-53.3%
Exchange gain/(loss)	183.96	4.5%	-14.75	-0.4%	-1347.6%
Interest	30.24	0.7%	34.22	1.0%	-11.6%
PBT	365.43	8.8%	411.64	12.1%	-11.2%
Taxes	119.65	2.9%	73.44	2.2%	62.9%
PAT	245.78	6.0%	338.20	10.0%	-27.3%

The profit for YTD Q3 FY07 has been adjusted for the deferral of revised AS15. However, the profit for the Full Year FY07 remains unchanged.

Segmental Results (Consolidated)

Rs. Million

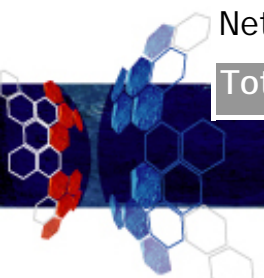
	Q3 FY08	Q2 FY08	Q3 FY07	Growth over	
				Q2 FY08 (QoQ)	Q3 FY07 (YoY)
Revenues	1,413.22	1,432.33	1,310.18	-1%	8%
Telecom Software Services	1,316.62	1,331.73	1,268.63	-1%	4%
Telecom Software Products	95.23	100.45	41.55	-5%	129%
Automotive, Utilities and Industrial	1.37	0.15	-	819%	
EBITDA	159.46	234.59	195.55	-32%	-18%
Telecom Software Services	193.32	265.93	291.80	-27%	-34%
Telecom Software Products	(22.18)	(23.08)	(96.25)	4%	-77%
Automotive, Utilities and Industrial	(11.68)	(8.27)	-	-41%	
EBITDA %	11.3%	16.4%	14.9%		
Telecom Software Services	14.7%	20.0%	23.0%		
Telecom Software Products	-23.3%	-23.0%	-231.6%		
Automotive, Utilities and Industrial	-855.7%				
Depreciation and Amortization %	7.4%	7.4%	4.70%		
Telecom Software Services	4.8%	4.7%	4.4%		
Telecom Software Products	43.2%	40.8%	13.3%		
Automotive, Utilities and Industrial	86.7%				
EBIT%	3.9%	9.2%	10.23%		
Telecom Software Services	9.9%	15.3%	18.6%		
Telecom Software Products	-66.5%	-63.8%	-244.9%		
Automotive, Utilities and Industrial	-942.4%				

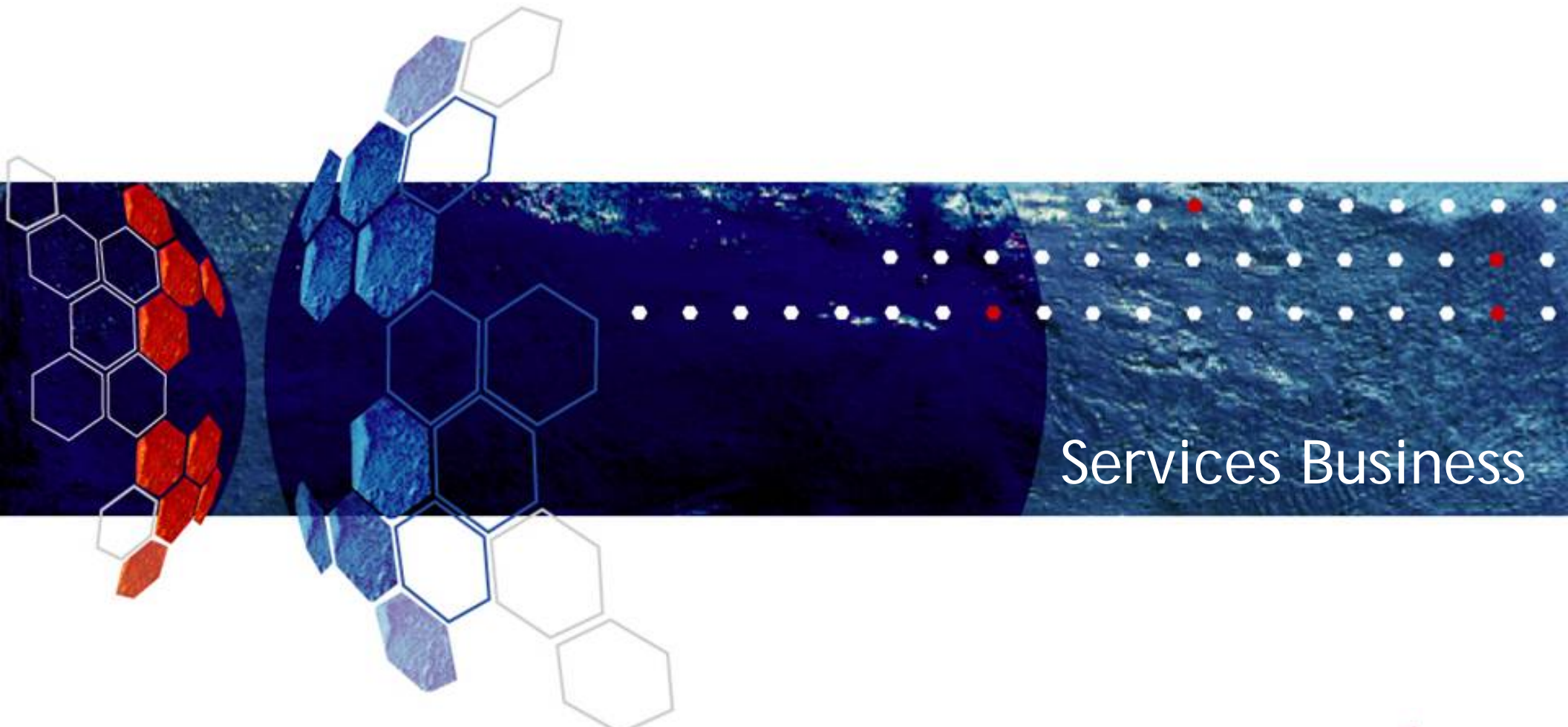


Balance Sheet Summary (Consolidated)

Rs. Million

	Dec 31, 2007	%	March 31, 2007	%
Liabilities				
Share capital (including share application)	287.12	5.5%	285.00	5.5%
ESOP Outstanding	48.99	0.9%	17.24	0.3%
Reserves & Surplus	4,086.67	77.8%	3,915.27	76.2%
Deferred Tax Liability	0.70	0.0%	0.71	0.0%
Borrowing	826.03	15.7%	918.50	17.9%
Total Liabilities	5,249.52	100.0%	5,136.72	100.0%
Assets				
Net Fixed Assets	2,926.13	55.7%	2,995.52	58.3%
Capitalized software product costs (net of	242.56	4.6%	332.74	6.5%
Investments	266.25	5.1%	368.06	7.2%
Deferred Tax Asset	27.14	0.5%	6.30	0.1%
Current Assets				
Cash and equivalents	585.06	11.1%	348.76	6.8%
Receivables	1,120.48	21.3%	1,108.20	21.6%
Other current assets	779.34	14.8%	755.02	14.7%
Total Current Assets	2,484.88	47.3%	2,211.98	43.1%
Current Liabilities	697.44	13.3%	777.88	15.1%
Net Current Assets	1,787.44	34.0%	1,434.10	27.9%
Total Assets	5,249.52	100.0%	5,136.72	100.0%





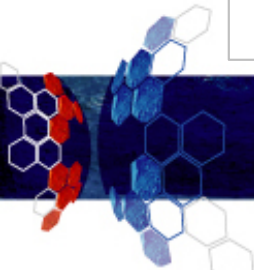
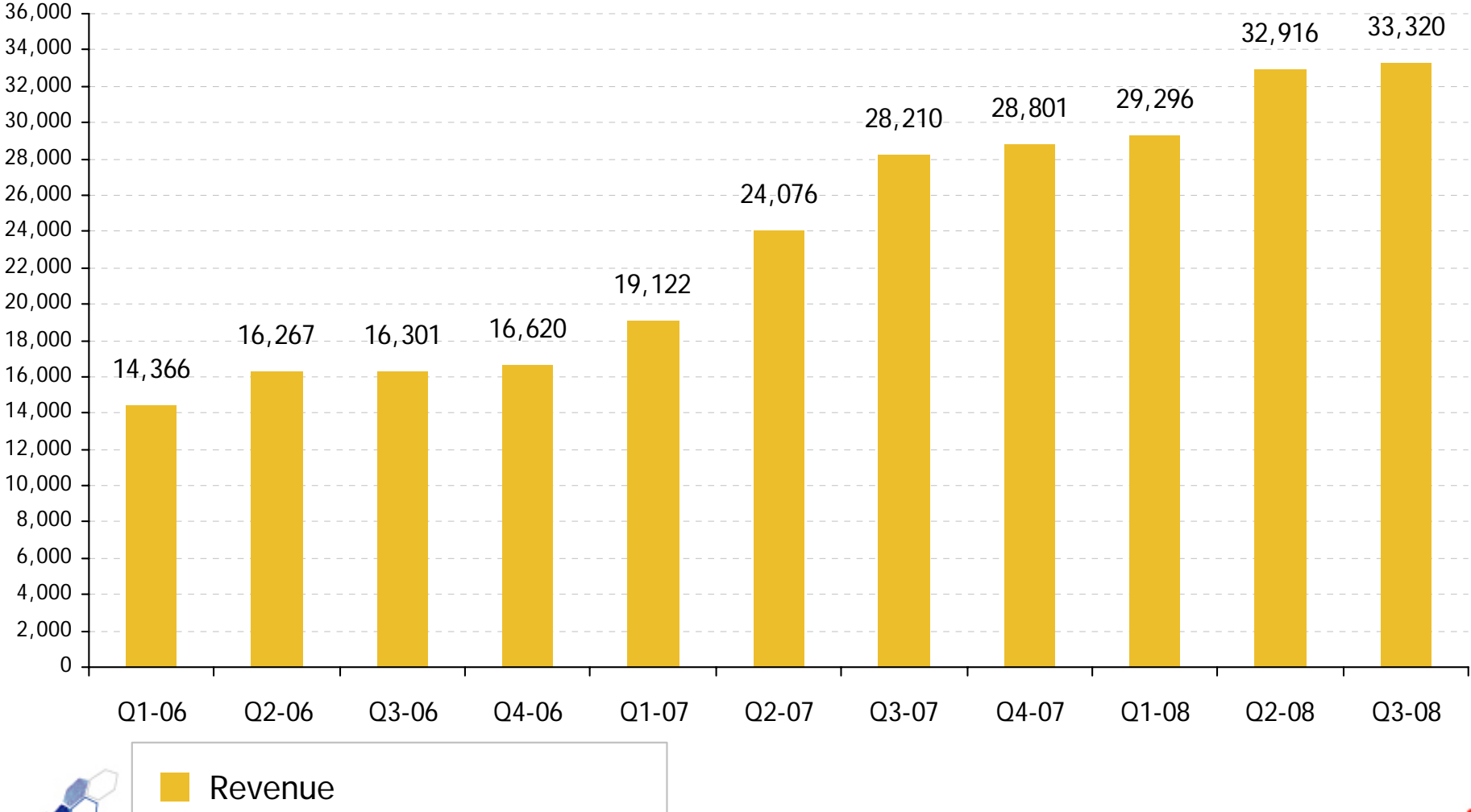
Services Business



Revenue trends: Services (Consolidated)

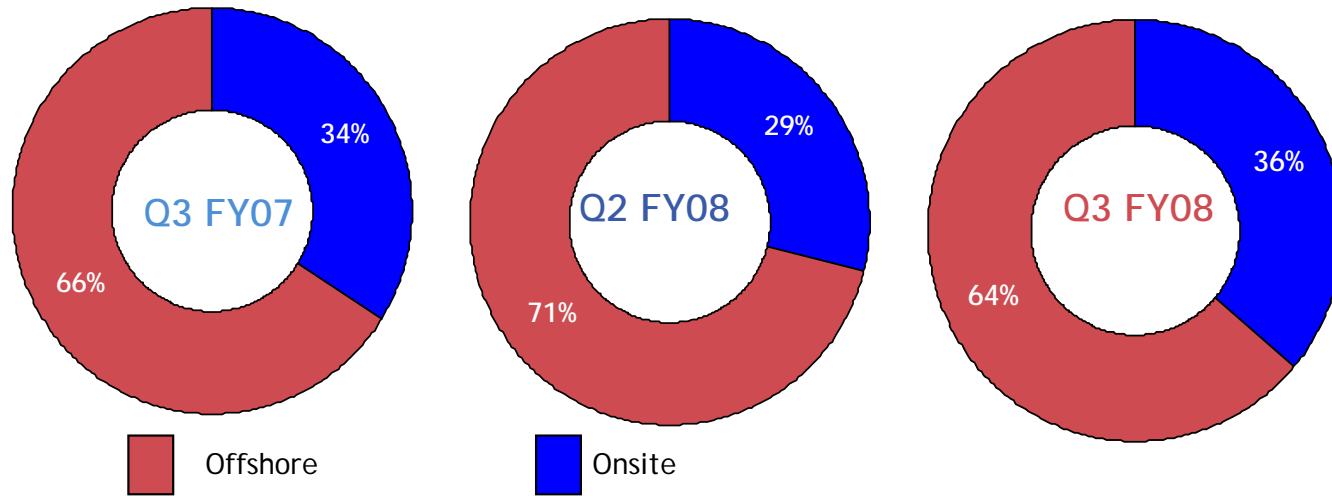
(KUS\$)

Rev CAGR : 43% over 2 Years



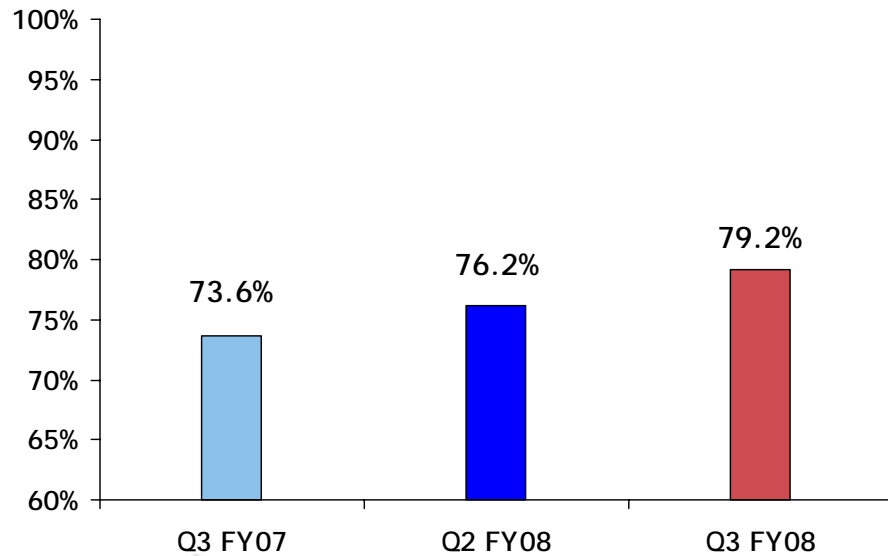
Services Metrics

Services Revenue Mix - Delivery

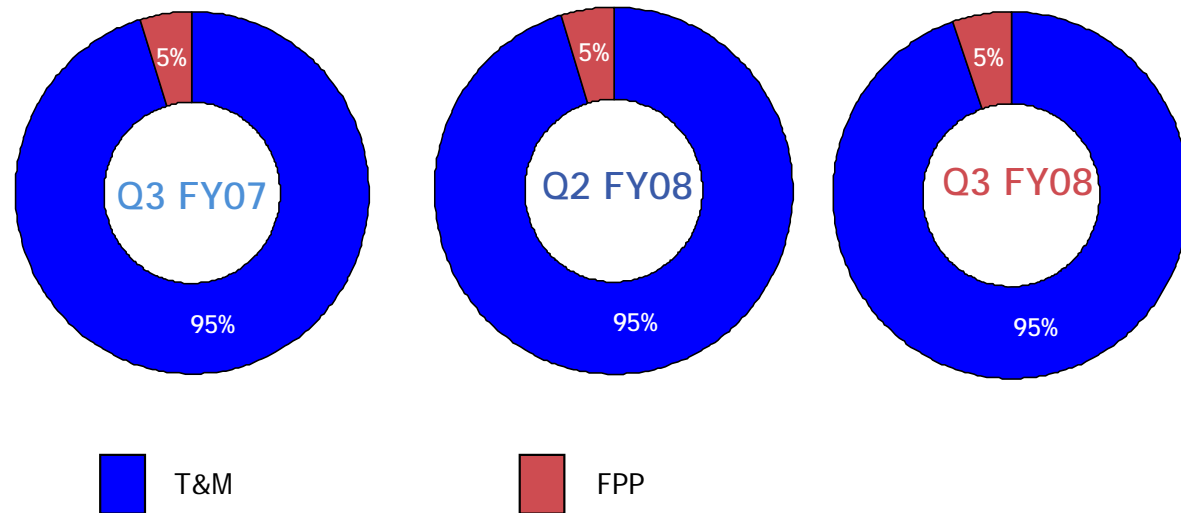


Sasken Finland revenues are treated as onsite revenues from Q2 FY07, Test labs are combined with Offshore revenues

Services Utilization

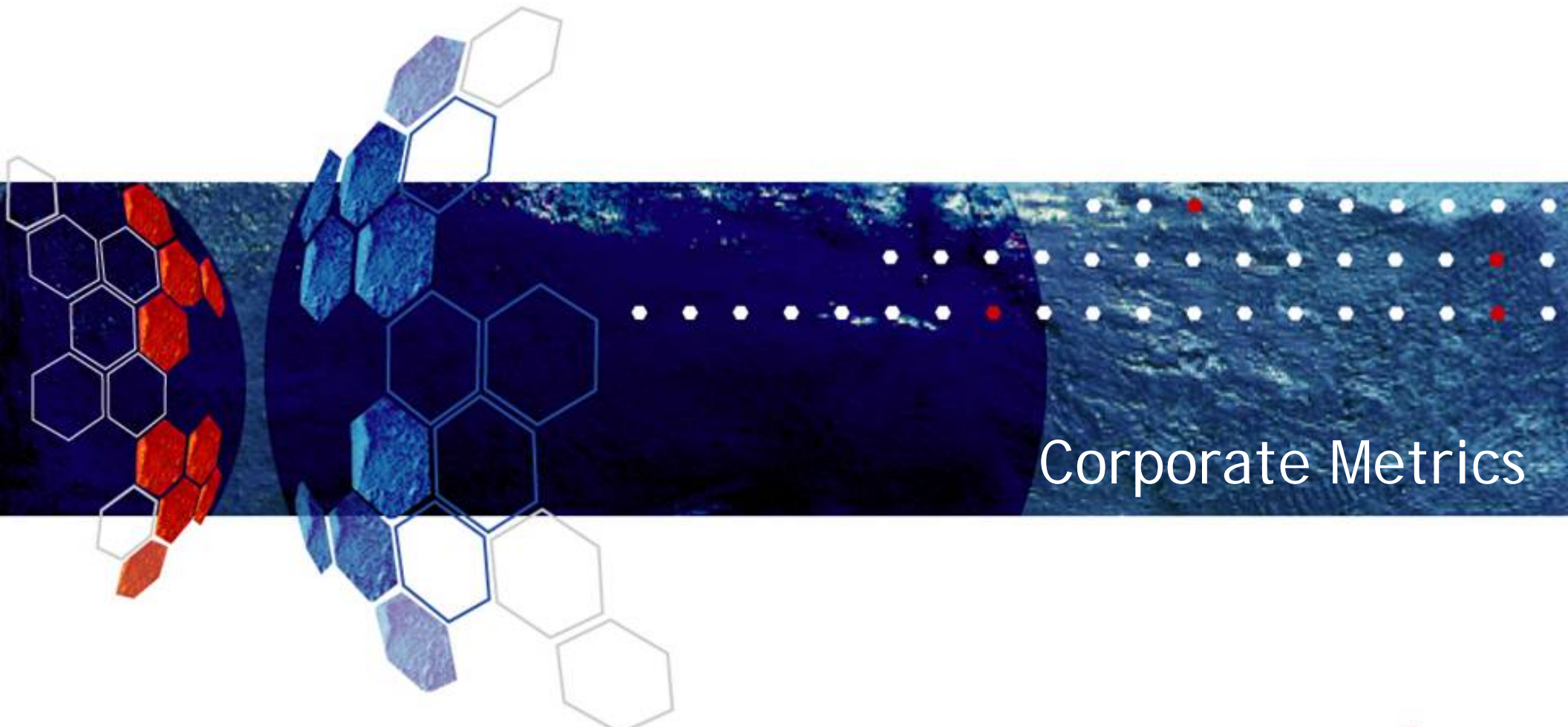


Services Revenue Mix - Project Type



Test labs are combined with Offshore revenues

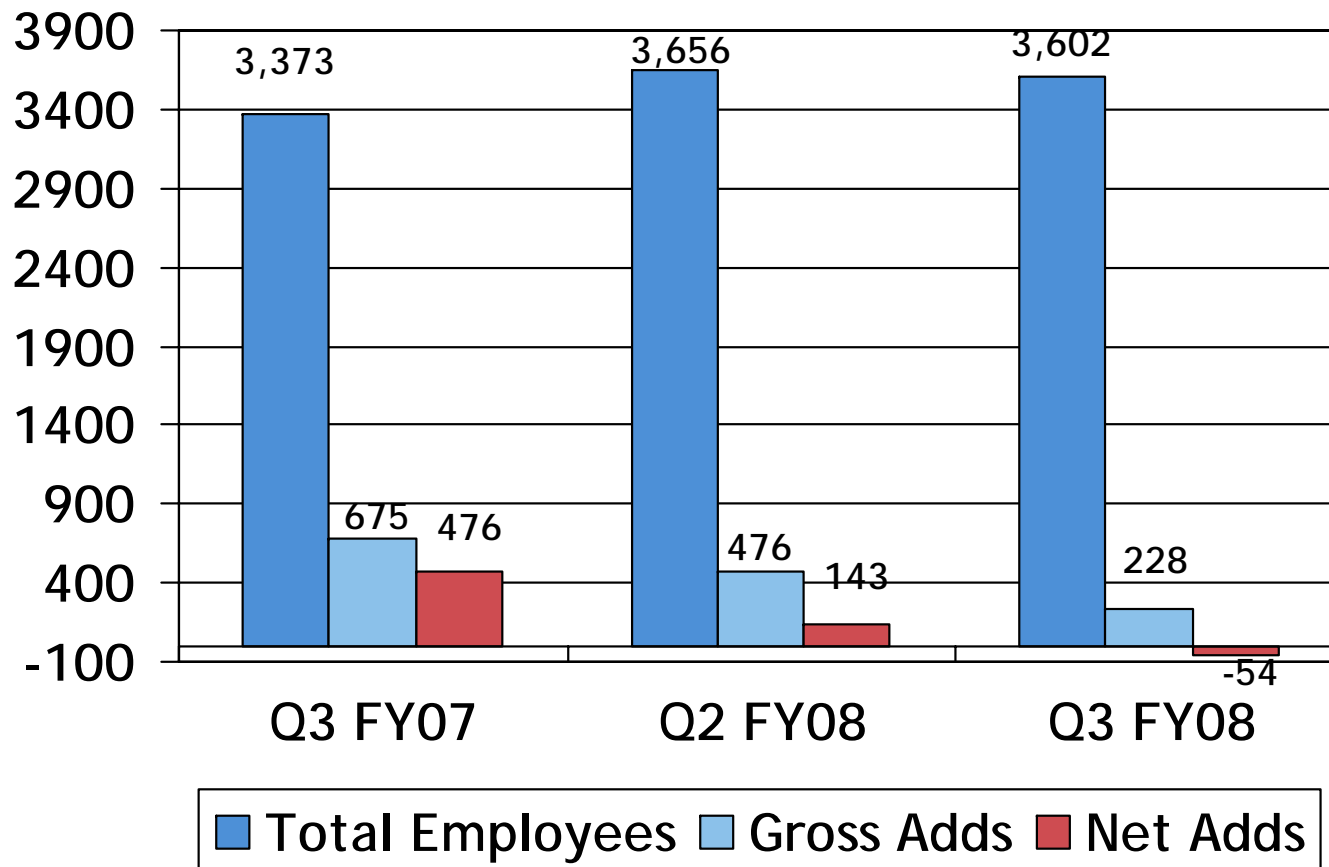




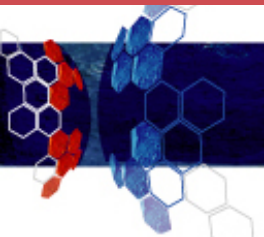
Corporate Metrics



Human Resources Metrics

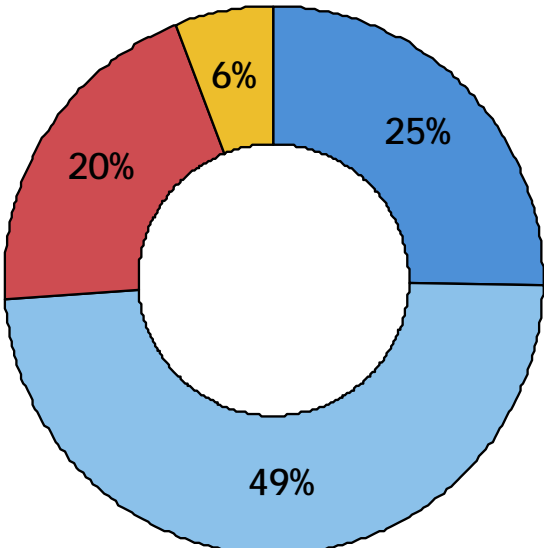


Voluntary Attrition for Q3 FY 08 LTM % - 24.35%, Q2 FY 08 - 23.2%

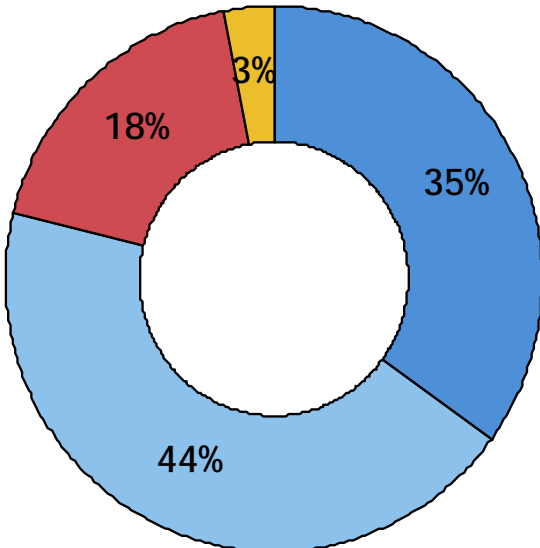


Geography Wise Revenue

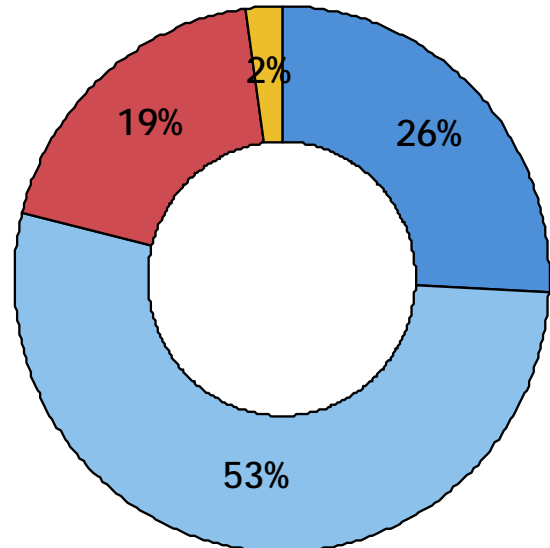
Q3 FY07



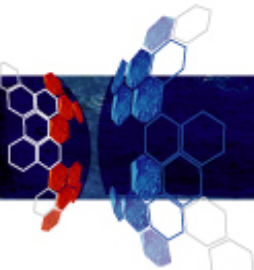
Q2 FY08



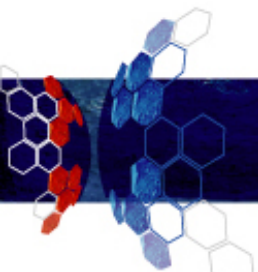
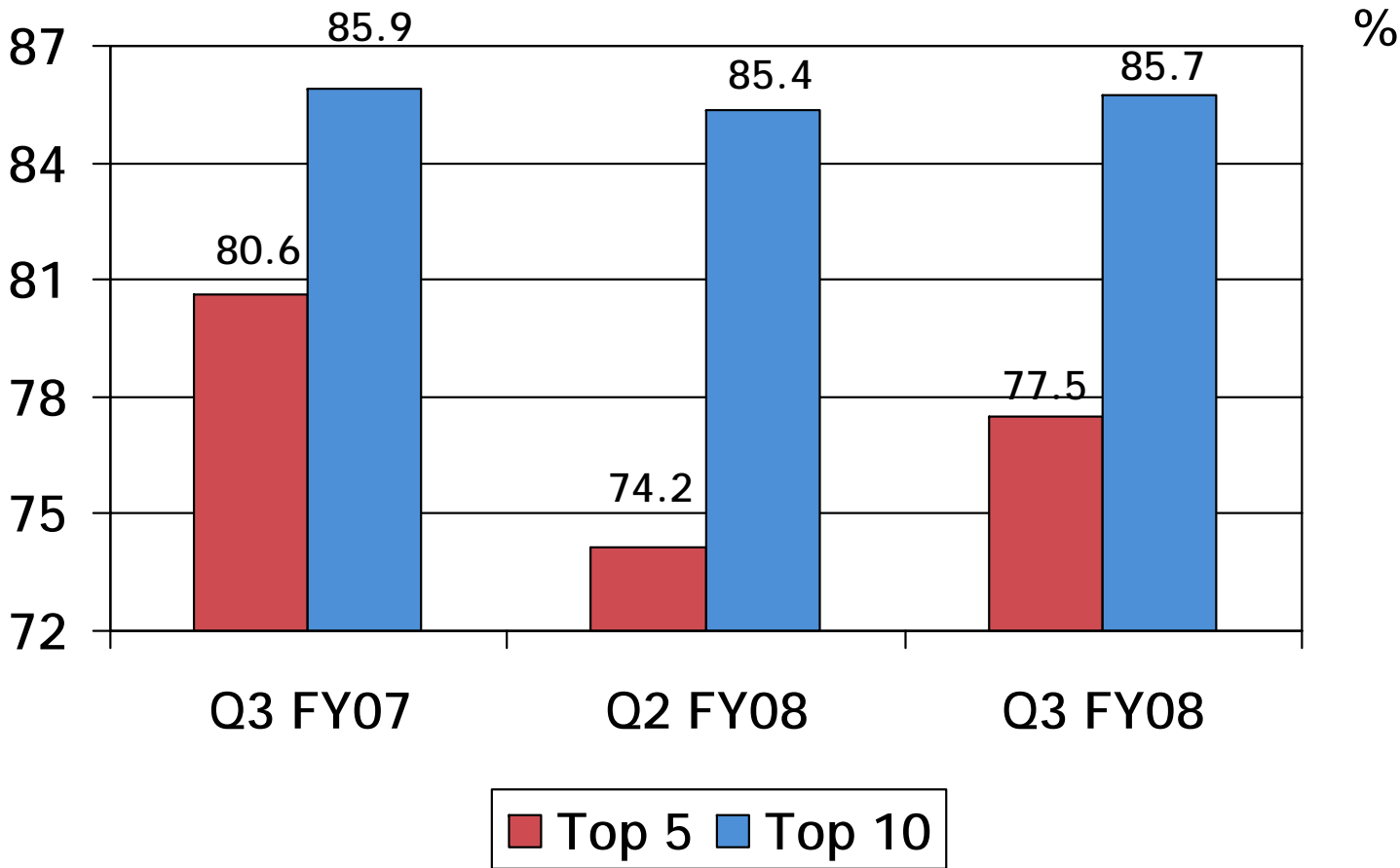
Q3 FY08

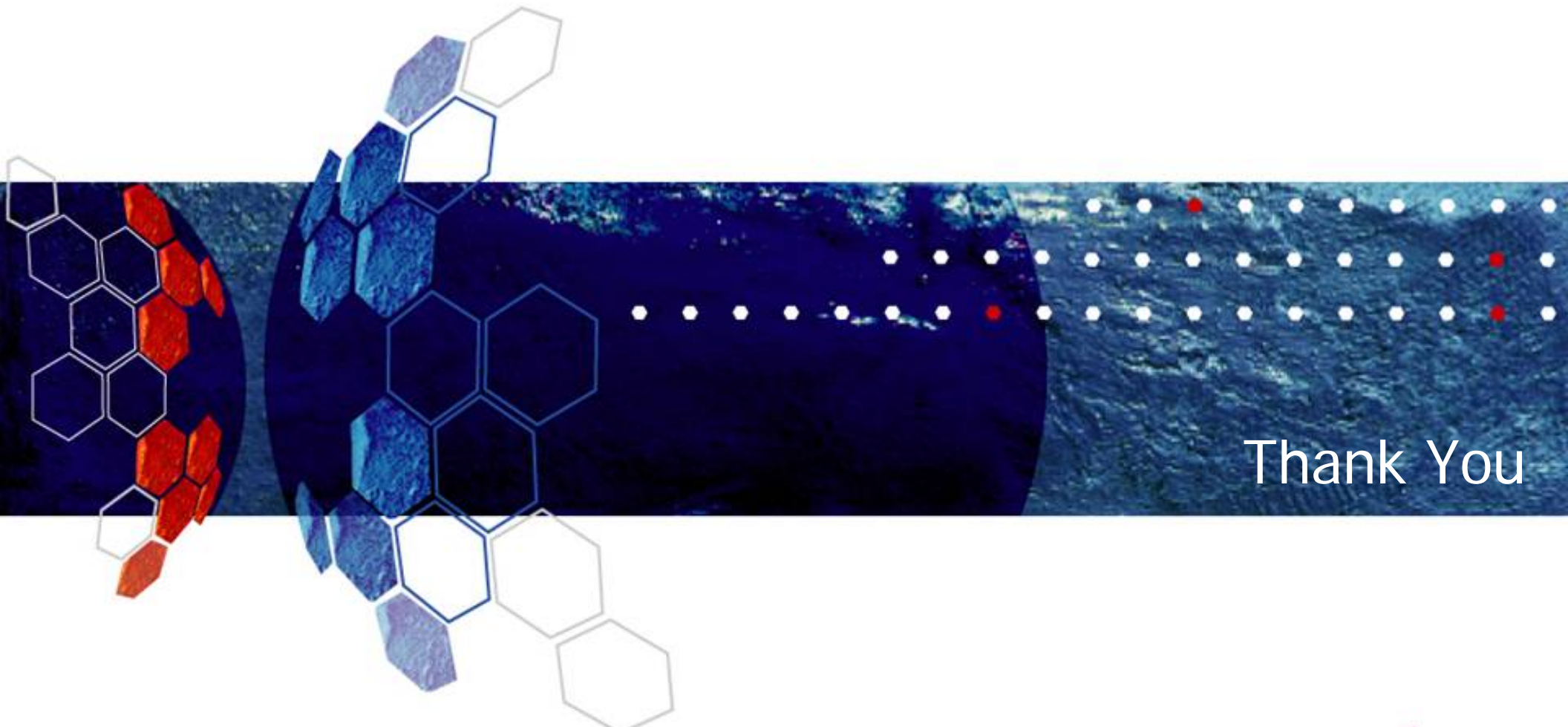


North America EMEA India APAC



Customer Concentration





Thank You

