

(Rs. in Lakhs except share data)

Sl. No.		For the Quarter ended December 31, 2008	For the Quarter ended December 31, 2007	For the Nine months ended December 31, 2008	For the Nine months ended December 31, 2007	For the Year ended March 31, 2008
1	Revenue from Telecom Software Services ,Telecom Software Products & Other Services	12,576.24	9,317.27	35,978.36	28,654.80	38,925.12
2	Cost of Revenue	7,810.97	6,390.10	22,240.77	18,486.82	25,242.60
3	Research & Development Expenses (including Product Engineering Expenses)	27.07	434.91	176.63	1,737.19	1,942.08
4	Gross Profit	4,738.20	2,492.26	13,560.96	8,430.79	11,740.44
5	Selling and Marketing Expenses	611.31	541.45	1,475.09	1,673.58	2,259.45
6	Administrative and General Expenses	720.30	949.75	2,571.55	3,393.35	4,298.12
7	Profit from operations before Interest, Depreciation and Amortisation	3,406.59	1,001.06	9,514.32	3,363.86	5,182.87
8	Amortisation	11.57	354.25	670.08	1,079.89	1,436.86
9	Interest	-	-	-	-	-
10	Depreciation	487.07	495.16	1,418.82	1,487.16	1,949.59
11	Other Income	85.60	90.40	202.60	282.11	341.36
12	Exchange gain/(loss), Net **	(1,013.42)	184.50	(3,045.85)	1,841.60	1,782.23
13	Provision for diminution in value of investments	647.92	7.10	647.92	144.89	144.89
14	Profit Before Tax	1,332.21	419.45	3,934.25	2,775.63	3,775.12
15	Provision for Income Tax (Current & Deferred)	516.28	160.65	1,424.01	868.13	1,146.47
16	Fringe Benefit Tax	25.80	62.36	86.08	123.16	135.12
17	Profit after Taxes	790.13	196.44	2,424.16	1,784.34	2,493.53
18	Paid-up equity share capital (at par value of Rs.10 each)	2,711.11	2,855.33	2,711.11	2,855.33	2,856.08
19	Reserves excluding revaluation reserves	40,716.18	40,531.22	40,716.18	40,531.22	39,956.22
20	Basic and diluted EPS for the period, for the year to date and for the previous year after exceptional items (not annualised) (par value of Rs. 10 per share)					
	Basic EPS	2.88	0.69	8.61	6.26	8.74
	Diluted EPS	2.88	0.68	8.61	6.22	8.73
21	Dividend	-	-	-	-	1,142.43
22	Aggregate of Public Shareholding *					
	Number of shares	19,559,376	21,034,087	19,559,376	21,034,087	21,008,818
	Percentage of shareholding	72.15%	73.67%	72.15%	73.67%	73.56%

* Public shareholding as classified under category B in the shareholding pattern in Clause 35/40A of the Listing Agreement.

** Please refer Note 12 in the notes appended

Other Information :

(Rs. in Lakhs)

	For the Quarter ended December 31, 2008	For the Quarter ended December 31, 2007	For the Nine months ended December 31, 2008	For the Nine Month ended December 31, 2007	For the Year ended March 31, 2008
Staff Cost	7,470.52	6,286.52	20,358.40	18,991.23	25,298.63
Items exceeding 10% of aggregate expenditure	-	-	-	-	-
Details of Other Income :					
Miscellaneous income	0.36	32.27	5.12	39.94	44.62
Dividend received on current investments (non trade)	12.07	52.66	111.14	128.67	178.35
Net gain on sale of current investments (non trade)	-	0.53	-	49.91	49.91
Interest income on Bank Deposits (Gross)	53.65	-	53.65	2.03	2.03
Write back of advance from customer	-	-	-	29.45	29.45
Profit on Sale of Fixed Assets	1.67	-	2.82	6.86	6.86
Other interest income (interest on income tax refund)	14.70	-	19.99	0.75	0.75
Interest on Loan to subsidiary companies	3.15	4.94	9.88	24.50	29.39
Total	85.60	90.40	202.60	282.11	341.36

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2008

(Rs. in Lakhs)

Sl. No.		For the Quarter ended December 31, 2008	For the Quarter ended December 31, 2007	For the Nine months ended December 31, 2008	For the Nine months ended December 31, 2007	For the Year ended March 31, 2008
1	Segment Revenue					
a.	Telecom Software Services	11,122.05	8,075.02	29,898.86	25,343.98	33,580.07
b.	Telecom Software Products	1,171.68	952.35	5,079.32	2,822.23	4,597.19
c.	Other Services	282.51	289.90	1,000.18	488.59	747.86
	Total	12,576.24	9,317.27	35,978.36	28,654.80	38,925.12
	Less Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	12,576.24	9,317.27	35,978.36	28,654.80	38,925.12
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Telecom Software Services	3,831.20	2,066.39	9,897.38	7,524.29	9,615.07
b.	Telecom Software Products	351.57	(388.09)	1,415.38	(1,429.14)	(919.48)
c.	Other Services	106.90	28.22	323.98	23.49	(6.24)
	Total	4,289.67	1,706.52	11,636.74	6,118.64	8,689.35
	Less: i) Interest	-	-	-	-	-
	ii) Other un-allocable expenditure net off un-allocable Income	1,296.12	1,464.47	4,008.72	5,039.72	6,551.57
	iii) Exchange loss/(gain) *	1,013.42	(184.50)	3,045.85	(1,841.60)	(1,782.23)
3	Provision for diminution in value of investments (long term)	647.92	7.10	647.92	144.89	144.89
	Total Profit before tax	1,332.21	419.45	3,934.25	2,775.63	3,775.12
4	Capital Employed (Segment Assets - Segment Liabilities)					
a.	Telecom Software Services	10,511.14	8,263.40	10,511.14	8,263.40	9,397.74
b.	Telecom Software Products	2,956.92	3,428.24	2,956.92	3,428.24	4,337.14
c.	Other Services	287.24	418.42	287.24	418.42	329.60
	Sub total	13,755.30	12,110.06	13,755.30	12,110.06	14,064.48
d.	Unallocated Corporate Assets	37,748.61	34,602.24	37,748.61	34,602.24	33,624.04
	Less : Corporate Liabilities	(8,076.62)	(3,309.88)	(8,076.62)	(3,309.88)	(4,876.22)
	Total Capital Employed	43,427.29	43,402.42	43,427.29	43,402.42	42,812.30

*Please refer to Note 12 in the notes appended.