

Media Release - FOR IMMEDIATE RELEASE

Sasken Q3 Consolidated EBITDA up 11.3% QoQ Revenues up 3.4% QoQ.

Bangalore, January 20, 2011: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the third quarter ended December 31, 2010.

Performance Snapshot for the third quarter Q3 FY 2011

- Consolidated Revenues for Q3 at Rs 138.3 Crores
 - Up 3.4% QoQ from Q2 FY 11
 - Down 4.7 % YoY from Q3 FY 10
- Consolidated EBITDA for Q3 FY 11 at Rs 26.9 Crore
 - Up 11.3% QoQ from Q2 FY 11
 - Up 9.5 % YoY from Q3 FY 10
- Consolidated PAT for Q3 FY 11 at Rs 15.73 Crores
 - Marginally up 0.1% QoQ from Q2 FY 11
 - Down 8.2% YoY from Q3 FY 10
- Sasken consolidated EBITDA margins at 19.4 %

Key Financial Highlights for the quarter: Q3 FY 11

- Services revenues were Rs 116 Crores, down 3.5 % QoQ
- Products revenues was at Rs 21.6 Crores, up 61.4 % QoQ
- Services EBITDA margins for Q3 was at 10.8 %
- Products EBITDA margins for Q3 was at 71.6 %
- Sasken group delivered an EPS of Rs 5.7 for the Quarter.

Key Business Highlights for the quarter Q3 FY 11

- A Gross total of 401 employees were added in Q3 FY 11.
- Utilization on the services side stands at 62.4 % for the quarter
- 14 new customers added during the quarter taking the total of active customers to 127

Speaking on the results, Sasken CEO Mr. Rajiv Mody added, "Our growth momentum in our services business has been impacted due to softening of demand from certain key accounts. However, the positive upside has been the growth in our products business due to increase in adoption of TD SCDMA. We are optimistic of returning to growth in our services business on the back of

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robust demand for smart phones, rapid deployment of 3G networks and increased traction for our new offerings targeting adjacent market spaces.”

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

About Sasken

Sasken Communication Technologies Limited (BSE: 532663 & NSE: SASKEN) is an embedded communications solutions company that helps businesses across the communication value chain accelerate product development life cycles.

Sasken offers a unique combination of research and development consultancy, wireless software products, software services and network engineering services, and works with Network OEMs, Semiconductor Vendors, Terminal Device OEMs and Operators across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Established in 1989, Sasken employs over 3,500 people at its offices in India, China, Finland, Germany, Japan, Mexico, Korea, UK and USA.

For further information please visit www.sasken.com

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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