

Sl. No.	Particulars	For the Quarter ended December 31 2011	For the Quarter ended September 30 2011	For the Quarter ended December 31 2010	For the Nine months ended December 31 2011	For the Nine months ended December 31 2010	For the Year ended March 31 2011
1	Net Sales/Income from Operations	12,877.53	13,089.08	13,831.70	38,968.45	41,791.34	54,637.97
2	Expenditure						
	a. Decrease/(Increase) in stock in trade and work in progress	(3.43)	56.98	(47.27)	89.85	8.17	4.08
	b. Consumption of raw materials	51.73	52.93	65.21	230.76	121.12	258.62
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	8,361.29	8,731.12	8,168.70	25,464.91	25,091.07	34,086.23
	e. Depreciation & Amortization	521.78	667.36	831.66	1,721.81	2,670.28	3,216.58
	f. Other expenditure	2,601.54	2,574.39	2,910.09	8,028.36	8,602.59	10,651.52
	g. Total	11,532.91	12,082.78	11,928.39	35,535.69	36,493.23	48,217.03
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,344.62	1,006.30	1,903.31	3,432.76	5,298.11	6,420.94
4	Other Income	870.20	1,085.71	242.00	2,266.16	1,434.27	1,813.19
5	Profit before Interest and Exceptional Items (3+4)	2,214.82	2,092.01	2,145.31	5,698.92	6,732.38	8,234.13
6	Interest	16.06	14.24	25.24	47.02	94.72	113.35
7	Profit after Interest but before Exceptional Items (5-6)	2,198.76	2,077.77	2,120.07	5,651.90	6,637.66	8,120.78
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,198.76	2,077.77	2,120.07	5,651.90	6,637.66	8,120.78
10	Tax expense	336.78	382.69	546.99	1,024.61	1,187.53	792.59
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,861.98	1,695.08	1,573.08	4,627.29	5,450.13	7,328.19
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	1,861.98	1,695.08	1,573.08	4,627.29	5,450.13	7,328.19
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,580.00	2,571.11	2,755.53	2,580.00	2,755.53	2,618.58
15	Reserves excluding revaluation reserves	41,522.27	40,332.99	40,873.75	41,522.27	40,873.75	39,884.97
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	7.22	6.60	5.70	17.98	19.84	26.89
	- Diluted	7.09	6.44	5.49	17.64	19.11	25.94
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	7.22	6.60	5.70	17.98	19.84	26.89
	- Diluted	7.09	6.44	5.49	17.64	19.11	25.94
17	Public Shareholding						
	- No. of shares	18,089,604	18,058,645	19,967,528	18,089,604	19,967,528	18,590,844
	- Percentage of shareholding	70.11%	70.24%	72.44%	70.11%	72.44%	71.00%
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7,710,397	7,652,431	7,594,949	7,710,397	7,594,949	7,594,949
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	29.89%	29.76%	27.56%	29.89%	27.56%	29.00%

## Sasken Communication Technologies Limited - Consolidated

(Rs. in Lakhs)

	For the Quarter ended December 31 2011	For the Quarter ended September 30 2011	For the Quarter ended December 31 2010	For the Nine months ended December 31 2011	For the Nine months ended December 31 2010	For the Year ended March 31 2011
<b>Details of Other Income</b>						
Dividend received on current investments (non trade)	80.92	92.60	176.50	285.60	507.36	700.70
Net gain on sale of current investments (non trade)	66.89	256.53	1.40	327.31	3.18	8.34
Interest income on bank deposits (gross)	64.24	48.58	8.56	158.64	25.51	60.71
Gain on dilution of investment in joint venture	-	-	-	-	-	100.27
Write back of unclaimed balances / provisions	63.12	9.53	-	79.53	27.38	35.65
Reversal of diminution in value of investments	-	-	-	-	-	45.30
Profit on sale of fixed assets	26.53	7.00	0.30	86.16	4.22	37.05
Other interest income	7.23	2.94	-	41.90	-	-
Exchange gain	553.34	661.71	37.20	1,260.21	775.57	741.79
Asset recovery charge	-	-	-	-	32.06	-
Miscellaneous income	7.93	6.82	18.04	26.81	58.99	83.38
<b>Total</b>	<b>870.20</b>	<b>1,085.71</b>	<b>242.00</b>	<b>2,266.16</b>	<b>1,434.27</b>	<b>1,813.19</b>

Sl. No.		For the Quarter ended December 31 2011	For the Quarter ended September 30 2011	For the Quarter ended December 31 2010	For the Nine months ended December 31 2011	For the Nine months ended December 31 2010	For the Year ended March 31 2011
1	Segment Revenue						
a.	Software Services	11,066.65	11,425.36	10,638.17	33,246.39	33,838.97	44,607.09
b.	Software Products	1,083.76	701.19	2,162.29	2,931.87	4,732.80	5,606.00
c.	Automotive, Utilities and Industrial	116.87	104.57	75.88	449.31	110.04	409.25
d.	Network Engineering Services	823.37	1,092.27	1,156.32	3,201.21	3,310.49	4,444.03
	Total	13,090.65	13,323.39	14,032.66	39,828.78	41,992.30	55,066.37
	Less Inter segment revenue	213.12	234.31	200.96	860.33	200.96	428.40
	Net Sales/Income from Operations	12,877.53	13,089.08	13,831.70	38,968.45	41,791.34	54,637.97
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,617.96	2,661.91	2,002.27	7,797.64	7,699.86	10,125.38
b.	Software Products	560.40	269.80	1,655.56	1,208.38	2,869.01	3,442.50
c.	Automotive, Utilities and Industrial	8.20	(49.44)	(76.81)	(34.56)	(259.38)	(363.76)
d.	Network Engineering Services	124.58	280.60	282.18	835.08	1,009.57	1,240.98
	Total	3,311.14	3,162.87	3,863.20	9,806.54	11,319.06	14,445.10
	Less: i) Interest	16.06	14.24	25.24	47.02	94.72	113.35
	ii) Other un-allocable expenditure net off un-allocable Income	1,649.66	1,732.57	1,800.39	5,367.83	5,407.55	6,998.06
	iii) Exchange loss/ (gain)	(553.34)	(661.71)	(37.20)	(1,260.21)	(775.57)	(741.79)
	iv) Provision for/ (reversal of) diminution in value of investments	-	-	(45.30)	-	(45.30)	(45.30)
	Total Profit before tax	2,198.76	2,077.77	2,120.07	5,651.90	6,637.66	8,120.78
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	16,632.07	15,467.04	13,565.23	16,632.07	13,565.23	14,103.75
b.	Software Products	858.42	963.89	669.01	858.42	669.01	760.72
c.	Automotive, Utilities and Industrial	535.30	458.36	(30.72)	535.30	(30.72)	95.99
d.	Network Engineering Services	1,266.74	1,867.75	1,774.35	1,266.74	1,774.35	1,724.71
	Sub total	19,292.53	18,757.04	15,977.87	19,292.53	15,977.87	16,685.17
e.	Unallocable Corporate Assets	31,223.46	31,219.64	32,543.55	31,223.46	32,543.55	32,375.82
	Less: Corporate Liabilities	(6,406.13)	(7,068.91)	(4,759.20)	(6,406.13)	(4,759.20)	(6,406.90)
	Total Capital Employed	44,109.86	42,907.77	43,762.22	44,109.86	43,762.22	42,654.09

**NOTES:**

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 28, 2012.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard (AS) 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard (AS) 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The financial results are presented in the format in Annexure I of Clause 41 of Listing Agreement consequent to the revised Schedule VI of the Companies Act, 1956 notified by the Government of India effective 1<sup>st</sup> April 2011. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website [www.sasken.com](http://www.sasken.com).
- 3) Following are the particulars of the Company (for the quarter, on a standalone basis):

Turnover: Rs. 9,492.39 lakhs  
Profit before Tax: Rs. 1,608.78 lakhs  
Profit after Tax: Rs. 1,322.31 lakhs

- 4) Regarding Subsidiaries and Joint Venture companies:
  - a) Results of the following companies are consolidated in the above results:  
Sasken Network Engineering Ltd. and its subsidiary Sasken Network Solutions Inc, USA, Sasken Communication Technologies Mexico S.A. de C.V., Sasken Communication Technologies (Shanghai) Co.Ltd., Sasken Japan KK, Sasken Communication Technologies Oy, Finland and its subsidiary Sasken Finland Oy, Sasken Inc, USA - all wholly owned subsidiaries; and ConnectM Technology Solutions Pvt. Ltd. - Joint Venture company.
  - b) The shareholders of TACO Sasken Automotive Electronics Limited (TSAE), a joint venture company, have resolved that TSAE be wound up voluntarily. Requisite documents have been filed with the Registrar of Companies. As a result, the financial statements of TSAE have not been consolidated. Board of Directors of Sasken Mexico has, at its meeting held on January 19, 2011, decided to discontinue the operations of the Company. Accordingly its financial statements have not been prepared under the going concern assumption and all assets have been considered at realizable values and all liabilities have been considered at their estimated pay-outs.
  - c) As at the end of the period, the following amounts are due from/ (payable to) Subsidiaries:

<i>Company</i>	<i>Loans (Rs.in lakhs)</i>	<i>Other Balances (Net) (Rs.in lakhs)</i>
Sasken Network Engineering Ltd.	-	(111.53)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(3.32)
Sasken Finland Oy	-	(25.79)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(67.69)
Sasken Inc	1,553.92	1,186.69
Sasken Network Solutions Inc	-	7.88
Sasken Japan KK	-	(81.50)

**Other Notes:**

5) Employee Stock Option Plan

During the quarter ended December 31, 2011, the Company issued 50,000 options under Employee Stock Option Scheme 2006, to one of its employees. The options have a graded vesting period over three years with an exercise price of Rs.138. During the quarter, 96,475 options have been exercised and 88,925 shares were allotted to employees / executive and non-executive directors, on exercise of options.

6) Information on investor complaints for the quarter:

Nature of complaints received	Opening Balance	Additions	Disposal	Closing Balance
Non receipt of Dividend	Nil	14	14	Nil

7) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

Place: Bangalore  
Date: January 28, 2012

For Sasken Communication Technologies Ltd.

Rajiv C. Mody  
Chairman & Managing Director