

PART I							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Net Sales/Income from Operations	11,314.88	11,314.45	11,675.89	34,171.33	36,150.83	47,483.08
2	Expenditure						
	a. Cost of materials consumed	2.50	42.93	3.38	47.92	55.82	57.83
	b. Purchases of Stock-In-Trade	-	67.22	-	67.51	-	7.60
	c. Changes in Work-In-Progress and Stock-In-Trade	100.49	(57.67)	(26.57)	113.97	6.25	(74.43)
	d. Employee benefit expense	7,645.13	7,753.64	7,772.17	22,739.31	24,816.85	32,431.63
	e. Depreciation & amortisation expense	307.82	304.82	608.11	1,008.76	1,402.80	1,941.45
	f. Other expenses	2,208.55	2,547.60	2,637.60	7,040.05	8,338.38	10,869.12
	Total	10,264.49	10,658.54	10,994.69	31,017.52	34,620.10	45,233.20
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,050.39	655.91	681.20	3,153.81	1,530.73	2,249.88
4	Other Income	636.67	1,324.10	540.32	2,858.02	1,667.92	1,764.33
5	Profit before finance costs and Exceptional Items (3+4)	1,687.06	1,980.01	1,221.52	6,011.83	3,198.65	4,014.21
6	Finance costs	5.79	5.79	9.80	18.85	32.95	41.34
7	Profit after finance costs but before Exceptional Items (5-6)	1,681.27	1,974.22	1,211.72	5,992.98	3,165.70	3,972.87
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,681.27	1,974.22	1,211.72	5,992.98	3,165.70	3,972.87
10	Tax expense	569.06	598.23	160.23	1,753.13	672.08	776.94
11	Net Profit from Ordinary Activities after tax (9-10)	1,112.21	1,375.99	1,051.49	4,239.85	2,493.62	3,195.93
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,112.21	1,375.99	1,051.49	4,239.85	2,493.62	3,195.93
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,124.20	2,118.15	2,218.01	2,124.20	2,218.01	2,095.99
15	Reserves excluding revaluation reserves	38,501.17	42,475.83	41,735.45	38,501.17	41,735.45	39,830.73
16	Earnings Per Share (EPS) (not annualised) (In Rs.)						
	a) Basic and diluted EPS before Extraordinary items						
	- Basic	5.24	6.51	4.47	20.11	10.02	13.26
	- Diluted	5.22	6.50	4.41	20.07	9.90	13.11
	b) Basic and diluted EPS after Extraordinary items						
	- Basic	5.24	6.51	4.47	20.11	10.02	13.26
	- Diluted	5.22	6.50	4.41	20.07	9.90	13.11

PART II							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1,35,00,596	1,35,25,001	1,44,69,717	1,35,00,596	1,44,69,717	1,32,49,479
	- Percentage of shareholding	63.56%	63.85%	65.24%	63.56%	65.24%	63.21%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	77,41,377	76,56,522	77,10,397	77,41,377	77,10,397	77,10,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.44%	36.15%	34.76%	36.44%	34.76%	36.79%

	Particulars	Quarter Ended December 31, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	14
	Disposed during the quarter	14
	Remaining unresolved at the end of quarter	Nil

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs. in lakhs)

Sl. No.		Quarter ended			Nine Months ended		Year ended
		December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
1	Segment Revenue						
a.	Software Services	10,556.51	10,384.56	10,547.38	31,338.28	31,581.34	41,647.42
b.	Software Products	439.22	459.46	465.91	1,448.69	2,186.72	2,744.38
c.	Automotive, Utilities and Industrial	49.05	58.42	66.28	153.63	192.42	226.77
d.	Network Engineering Services	547.43	677.64	862.56	2,091.43	2,686.06	3,460.82
	Total	11,592.21	11,580.08	11,942.13	35,032.03	36,646.54	48,079.39
	Less: Inter segment revenue	277.33	265.63	266.24	860.70	495.71	596.31
	Net Sales/Income from Operations	11,314.88	11,314.45	11,675.89	34,171.33	36,150.83	47,483.08
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)						
a.	Software Services	2,896.70	2,602.03	2,387.90	8,227.68	5,951.02	8,306.84
b.	Software Products	240.44	274.11	282.43	869.51	1,334.29	1,664.08
c.	Automotive, Utilities and Industrial	11.97	(16.91)	17.26	8.34	(1.46)	(22.71)
d.	Network Engineering Services	134.46	141.15	172.51	407.70	578.96	628.49
	Total	3,283.57	3,000.38	2,860.10	9,513.23	7,862.81	10,576.70
	Less: i) Finance costs	5.79	5.79	9.80	18.85	32.95	41.34
	ii) Other un-allocable expenditure net off un-allocable Income	1,688.80	1,860.61	1,952.77	5,159.39	5,244.08	7,032.22
	iii) Exchange loss/ (gain)	(92.29)	(840.24)	(314.19)	(1,657.99)	(579.92)	(469.73)
	Total Profit/(Loss) before tax	1,681.27	1,974.22	1,211.72	5,992.98	3,165.70	3,972.87
3	Capital Employed - (Segment Assets - Segment Liabilities)						
a.	Software Services	17,197.89	16,564.86	14,564.74	17,197.89	14,564.74	14,525.53
b.	Software Products	1,094.93	1,085.66	1,423.54	1,094.93	1,423.54	1,375.73
c.	Automotive, Utilities and Industrial	231.24	280.86	384.87	231.24	384.87	347.79
d.	Network Engineering Services	846.32	1,028.47	1,073.40	846.32	1,073.40	1,072.67
	Sub total	19,370.38	18,959.85	17,446.55	19,370.38	17,446.55	17,321.72
e.	Unallocable Corporate Assets	29,978.26	30,446.33	28,789.37	29,978.26	28,789.37	28,068.80
	Less: Corporate Liabilities	(8,362.52)	(4,798.73)	(2,260.72)	(8,362.52)	(2,260.72)	(3,433.64)
	Total Capital Employed	40,986.12	44,607.45	43,975.20	40,986.12	43,975.20	41,956.88

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 20, 2014.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules,2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs					
	Quarter ended		Nine months ended		Year ended	
	December 31, 2013	September 30, 2013	December 31, 2012	December 31, 2013	December 31, 2012	March 31, 2013
Turnover	8,644.42	8,869.30	8,924.51	26,043.76	27,903.32	36,271.21
Profit before Tax	649.25	2,559.70	1,260.72	4,822.41	3,591.31	4,071.48
Profit after Tax	222.31	2,045.23	1,153.92	3,498.31	3,148.73	3,604.71

- 4) Regarding Subsidiaries and Joint Venture companies:

a) The Company has evaluated its investment in ConnectM Technology Solutions Pvt. Ltd. ("ConnectM") and Sasken Inc for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, the Company has recognized a provision for diminution in the value of investment as at December 31, 2013 amounting to Rs.1,796.24 Lakhs (March 31, 2013 Rs. 1,550.00 Lakhs) and Rs.951.15 Lakhs (March 31, 2013 Rs. Nil Lakhs) respectively, for these entities.

- b) The following amounts are due from/ (payable to) Subsidiaries:

Company	Amount in Rs. Lakhs			
	As at December 31, 2013		As at March 31, 2013	
	Loans	Other Balances	Loans	Other Balances
Sasken Network Engineering Ltd.	-	(277.09)	-	(130.39)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.76)	-	(1.56)
Sasken Finland Oy	-	(47.99)	-	21.29
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(206.27)	-	(150.29)
Sasken Inc	4,311.42	452.61	2,783.64	727.81
Sasken Network Solutions Inc	-	(0.55)	-	(81.32)
Sasken Japan KK	-	-	-	(6.31)

Other Notes:

5) Employee Stock Option Plan

During the quarter ended December 31, 2013, the Company issued 50,000 options under Employee Stock Option Scheme 2006 to one of its employees. The options have a graded vesting period over three years with an exercise price of Rs.119. During the quarter, 27,900 options lapsed, 34,550 options were exercised (60,450 shares were allotted, including for 25,900 options exercised in earlier quarters) and 277,500 options were outstanding as at December 31, 2013.

6) Included in the revenue for the previous year is an item of royalty income of Rs. 880.52 lakhs in respect of Software Product License granted to a non-Indian Licensee, who has purportedly claimed non-usage of the licensed IPR after initial acceptance, which is being contested by the Company. Based on legal advice, the management is reasonably confident of collecting the dues from the customer for which necessary steps are being taken and hence no further adjustments are considered necessary at this stage.

7) On November 18, 2013, the Company allotted 1,200,000 convertible warrants to Ms. Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust, of which Mr. Anjan Lahiri, Whole-time Director and CEO of the Company, is the Managing Trustee, on a preferential basis on such terms and conditions as contained in the Special Resolution passed by the Company through Postal Ballot on November 8, 2013. The warrant expires at the end of 18 months from the date of issue. The allottee shall be entitled for one equity share of Rs.10 each of the Company for each such warrant at a price of Rs.120.25 each. As per the terms of allotment, 25% of the application money has been paid, which has been recorded as "money received against share warrants" and on payment of the remaining 75% of consideration, proportionate number of shares will be allotted.

8) Sasken Japan KK., a wholly owned subsidiary in Japan was liquidated on November 18, 2013 after obtaining necessary approvals from concerned authorities.

9) In celebration of its 25th year since incorporation, the Board has declared a special dividend of Rs.22.50 per equity share of Rs.10 each (225%) in addition to special dividend of Rs.2.50 per equity share of Rs.10 each (25%) declared in October 2013, taking the total special dividend to Rs.25.00 per equity share of Rs 10 each (250%). The record date to ascertain the list of shareholders who will be eligible for dividend will be January 25, 2014.

10) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: January 20, 2014

Rajiv C. Mody
Chairman & Managing Director