



BSE Ltd.
Dept of Corporate Services - CRD
PJ Towers, Dalal Street,
Mumbai - 400 001

January 20, 2016

National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block - G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

By E-mail/ Web upload

Dear Sirs,

Sub: Outcome of the Board Meeting held today from 11.30 a.m. to 2.45 p.m.
Ref: Scrip Code 532663 / SASKEN

Financials

We are sending herewith the audited financial results (both consolidated and standalone) of the Company for the quarter and nine months ended December 31, 2015 as taken on record at the Board Meeting held today from 11.30 a.m. to 2.45 p.m.

Please also find enclosed a copy each of the following:

- Auditors' Report on (a) stand alone and (b) consolidated financial results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').
- Media Release which is being issued on this occasion.

As provided under Regulation 47(1)(b) of SEBI Listing Regulations, we will be publishing the extract of the audited consolidated financial results in the newspapers. The full format of the Quarterly Financial Results is available on the Company's website at www.sasken.com. We will be uploading the Financial Results on the Stock Exchanges websites: BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

Thanking you,

Yours faithfully
For Sasken Communication Technologies Ltd.

S. Prasad
Associate Vice President & Company Secretary

Encl.

Sasken Communication Technologies Ltd.

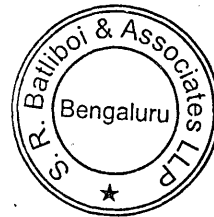
139/25, Domlur Ring Road, Bangalore - 560 071, India
CIN - L72100KA1989PLC014226, E-mail - info@sasken.com
T - 91 80 6694 3000, F - 91 80 3981 3329

www.sasken.com

| PART I | | | | | | | |
|---------|--|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| Sl. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
| | | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | March 31, 2015 |
| 1 | Net Sales/Income from Operations | 10,452.09 | 10,616.29 | 8,699.27 | 30,080.39 | 26,052.61 | 34,676.38 |
| 2 | Expenditure | | | | | | |
| | a. Cost of materials consumed | - | - | - | - | - | - |
| | b. Purchases of Stock-In-Trade | - | - | - | - | - | - |
| | c. Changes in Work-In-Progress | 25.43 | (58.08) | 30.51 | (53.10) | (14.58) | 66.76 |
| | d. Employee benefits expense | 7,464.35 | 7,653.91 | 6,531.51 | 21,774.67 | 19,450.68 | 25,860.27 |
| | e. Depreciation and amortization expense | 143.34 | 139.36 | 278.32 | 435.63 | 881.54 | 1,039.23 |
| | f. Other expenses | 2,078.09 | 2,299.60 | 1,572.08 | 5,974.96 | 4,676.95 | 6,486.80 |
| | Total | 9,711.21 | 10,034.79 | 8,412.42 | 28,132.16 | 24,994.59 | 33,453.06 |
| 3 | Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2) | 740.88 | 581.50 | 286.85 | 1,948.23 | 1,058.02 | 1,223.32 |
| 4 | Other Income | 221.89 | 1,348.01 | 565.21 | 2,221.38 | 1,864.57 | 2,443.32 |
| 5 | Profit before finance costs and Exceptional Items (3+4) | 962.77 | 1,929.51 | 852.06 | 4,169.61 | 2,922.59 | 3,666.64 |
| 6 | Finance costs | - | - | - | - | - | - |
| 7 | Profit after finance costs but before Exceptional Items (5-6) | 962.77 | 1,929.51 | 852.06 | 4,169.61 | 2,922.59 | 3,666.64 |
| 8 | Exceptional income/ (expenses) | | | | | | |
| | Revenue and interest from litigated items | - | - | 1,354.11 | - | 26,692.91 | 26,752.99 |
| | Employee related payments | - | - | - | - | (1,500.00) | (1,500.00) |
| | Diminution of investment in subsidiaries | - | - | - | - | (3,536.89) | (3,536.89) |
| | Total | - | - | 1,354.11 | - | 21,656.02 | 21,716.10 |
| 9 | Profit from Ordinary Activities before tax (7+8) | 962.77 | 1,929.51 | 2,206.17 | 4,169.61 | 24,578.61 | 25,382.74 |
| 10 | Tax expense | 336.53 | 308.98 | 674.81 | 1,131.00 | 9,240.63 | 9,503.70 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 626.24 | 1,620.53 | 1,531.36 | 3,038.61 | 15,337.98 | 15,879.04 |
| 12 | Extraordinary Item (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 626.24 | 1,620.53 | 1,531.36 | 3,038.61 | 15,337.98 | 15,879.04 |
| 14 | Paid-up equity share capital (at par Value of Rs.10 each) | 1,771.98 | 1,770.18 | 2,134.04 | 1,771.98 | 2,134.04 | 2,134.49 |
| 15 | Reserves excluding revaluation reserves | 35,920.05 | 35,130.37 | 42,806.06 | 35,920.05 | 42,806.06 | 42,544.66 |
| 16 | Earnings Per Share (EPS) (not annualised) (In Rs.) | | | | | | |
| | a) Basic and diluted EPS before Exceptional items | | | | | | |
| | - Basic | 3.54 | 7.99 | 2.99 | 15.36 | 10.54 | 12.89 |
| | - Diluted | 3.54 | 7.99 | 2.99 | 15.36 | 10.52 | 12.88 |
| | b) Basic and diluted EPS after Exceptional items | | | | | | |
| | - Basic | 3.54 | 7.99 | 7.18 | 15.36 | 72.02 | 74.52 |
| | - Diluted | 3.54 | 7.99 | 7.17 | 15.36 | 71.90 | 74.44 |



| Sl. No. | | Quarter ended | | | Nine Months ended | | Year ended |
|---------|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
| | | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | March 31, 2015 |
| 1 | Segment Revenue | | | | | | |
| a. | Software Services | 10,425.02 | 10,562.23 | 8,622.72 | 29,957.22 | 25,820.04 | 34,343.55 |
| b. | Software Products | 27.07 | 54.06 | 76.55 | 123.17 | 232.57 | 332.83 |
| | Total | 10,452.09 | 10,616.29 | 8,699.27 | 30,080.39 | 26,052.61 | 34,676.38 |
| | Less Inter segment revenue | - | - | - | - | - | - |
| | Net Sales/Income from Operations | 10,452.09 | 10,616.29 | 8,699.27 | 30,080.39 | 26,052.61 | 34,676.38 |
| 2 | Segment Results (Profit+)/Loss(-) before tax and interest from each segment) | | | | | | |
| a. | Software Services | 3,058.28 | 3,203.73 | 1,941.21 | 8,979.50 | 6,168.86 | 7,794.97 |
| b. | Software Products | (26.41) | (3.58) | 40.75 | (50.31) | 143.86 | 183.05 |
| | Total | 3,031.87 | 3,200.15 | 1,981.96 | 8,929.19 | 6,312.72 | 7,978.02 |
| | Less: i) Finance costs | - | - | - | - | - | - |
| | ii) Other un-allocable expenditure, net of un-allocable Income | 2,114.02 | 1,350.13 | 1,263.38 | 5,009.11 | 3,694.57 | 4,724.75 |
| | iii) Exchange (gain)/loss | (44.92) | (79.49) | (133.48) | (249.53) | (304.44) | (413.37) |
| | Add: Exceptional income/(expenses) | | | | | | |
| | Revenue and interest from litigated items | - | - | 1,354.11 | - | 26,692.91 | 26,752.99 |
| | Employee related payments | - | - | - | - | (1,500.00) | (1,500.00) |
| | Diminution of investment in subsidiaries | - | - | - | - | (3,536.89) | (3,536.89) |
| | Total | - | - | 1,354.11 | - | 21,656.02 | 21,716.10 |
| | Total Profit before tax | 962.77 | 1,929.51 | 2,206.17 | 4,169.61 | 24,578.61 | 25,382.74 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| a. | Software Services | 6,349.98 | 6,154.84 | 4,140.50 | 6,349.98 | 4,140.50 | 4,138.80 |
| b. | Software Products | (32.85) | (72.55) | (15.09) | (32.85) | (15.09) | (28.37) |
| | Sub total | 6,317.13 | 6,082.29 | 4,125.41 | 6,317.13 | 4,125.41 | 4,110.43 |
| c. | Unallocated Corporate Assets | 35,732.47 | 35,753.05 | 46,485.03 | 35,732.47 | 46,485.03 | 46,292.68 |
| | Less : Corporate Liabilities | (4,357.57) | (4,929.43) | (5,670.34) | (4,357.57) | (5,670.34) | (5,723.96) |
| | Total Capital Employed | 37,692.03 | 36,905.91 | 44,940.10 | 37,692.03 | 44,940.10 | 44,679.15 |



| PART I | | | | | | | |
|---------|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
| Sl. No. | Particulars | Quarter ended | | | Nine Months Ended | | Year ended |
| | | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | March 31, 2015 |
| 1 | Net Sales/Income from Operations | 12,625.30 | 12,781.44 | 10,727.85 | 36,334.55 | 32,363.56 | 42,800.99 |
| 2 | Expenditure | | | | | | |
| | a. Cost of materials consumed | 1.46 | 3.29 | 4.01 | 11.28 | 9.59 | 45.96 |
| | b. Purchases of Stock-In-Trade | - | - | - | - | - | - |
| | c. Changes in Work-In-Progress and Stock-In-Trade | 25.43 | (58.08) | 40.21 | (53.10) | 47.04 | 131.80 |
| | d. Employee benefit expense | 8,800.86 | 8,894.97 | 8,098.75 | 25,670.63 | 23,839.26 | 31,500.34 |
| | e. Depreciation and amortisation expense | 160.40 | 157.68 | 295.81 | 491.30 | 943.04 | 1,119.76 |
| | f. Other expenses | 2,298.86 | 2,704.07 | 1,953.15 | 6,941.76 | 5,675.59 | 7,898.35 |
| | Total | 11,287.01 | 11,701.93 | 10,391.93 | 33,061.87 | 30,514.52 | 40,696.21 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2) | 1,338.29 | 1,079.51 | 335.92 | 3,272.68 | 1,849.04 | 2,104.78 |
| 4 | Other Income | 247.03 | 369.94 | 557.14 | 1,264.83 | 1,503.99 | 2,193.80 |
| 5 | Profit before finance costs and Exceptional Items (3+4) | 1,585.32 | 1,449.45 | 893.06 | 4,537.51 | 3,353.03 | 4,298.58 |
| 6 | Finance costs | 3.59 | 6.58 | 3.27 | 11.02 | 11.44 | 13.87 |
| 7 | Profit after finance costs but before Exceptional Items (5-6) | 1,581.73 | 1,442.87 | 889.79 | 4,526.49 | 3,341.59 | 4,284.71 |
| 8 | Exceptional income/(expenses) | | | | | | |
| | Revenue and interest from litigated items | - | - | 1,354.11 | - | 26,692.91 | 26,752.99 |
| | Employee related payments relating to the aforesaid item | - | - | - | - | (1,500.00) | (1,500.00) |
| | Impairment of investment/goodwill and other receivables | - | - | - | - | (7,510.64) | (7,919.69) |
| | Total | - | - | 1,354.11 | - | 17,682.27 | 17,333.30 |
| 9 | Profit from Ordinary Activities before tax (7+8) | 1,581.73 | 1,442.87 | 2,243.90 | 4,526.49 | 21,023.86 | 21,618.01 |
| 10 | Tax expense | 456.29 | 387.95 | 630.43 | 1,360.72 | 9,360.14 | 9,661.57 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 1,125.44 | 1,054.92 | 1,613.47 | 3,165.77 | 11,663.72 | 11,956.44 |
| 12 | Extraordinary Item (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 1,125.44 | 1,054.92 | 1,613.47 | 3,165.77 | 11,663.72 | 11,956.44 |
| 14 | Paid-up equity share capital (at par Value of Rs.10 each) | 1,771.98 | 1,770.18 | 2,134.04 | 1,771.98 | 2,134.04 | 2,134.49 |
| 15 | Reserves excluding revaluation reserves | 36,354.25 | 35,067.00 | 43,562.49 | 36,354.25 | 43,562.49 | 42,559.71 |
| 16 | Earnings Per Share (EPS) (not annualised) (In Rs.) | | | | | | |
| | a) Basic and diluted EPS before Exceptional items | | | | | | |
| | - Basic | 6.35 | 5.20 | 3.38 | 16.01 | 11.95 | 15.05 |
| | - Diluted | 6.35 | 5.20 | 3.37 | 16.01 | 11.93 | 15.03 |
| | b) Basic and diluted EPS after Exceptional items | | | | | | |
| | - Basic | 6.35 | 5.20 | 7.57 | 16.01 | 54.76 | 56.11 |
| | - Diluted | 6.35 | 5.20 | 7.56 | 16.01 | 54.68 | 56.05 |



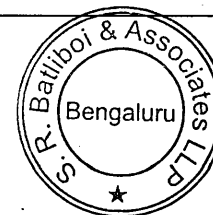
SASKEN COMMUNICATION TECHNOLOGIES LIMITED

139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. in lakhs)

| Sl. No. | | Quarter ended | | | Nine Months Ended | | Year ended |
|---------|---|-------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | March 31, 2015 |
| 1 | Segment Revenue | | | | | | |
| a. | Software Services | 12,379.22 | 12,468.43 | 10,495.72 | 35,539.76 | 31,679.80 | 41,814.62 |
| b. | Software Products | 528.11 | 992.88 | 288.20 | 1,689.47 | 881.66 | 1,187.47 |
| c. | Others | 74.93 | 75.96 | 37.17 | 218.11 | 156.82 | 219.36 |
| | Total | 12,982.26 | 13,537.27 | 10,821.09 | 37,447.34 | 32,718.28 | 43,221.45 |
| | Less: Inter segment revenue | 356.96 | 755.83 | 93.24 | 1,112.79 | 354.72 | 420.46 |
| | Net Sales/Income from Operations | 12,625.30 | 12,781.44 | 10,727.85 | 36,334.55 | 32,363.56 | 42,800.99 |
| 2 | Segment Results (Profit+)/Loss(-) before tax and interest from each segment) | | | | | | |
| a. | Software Services | 3,445.30 | 3,135.25 | 2,379.21 | 9,726.54 | 7,573.15 | 9,610.09 |
| b. | Software Products | 353.42 | 760.30 | 58.92 | 1,062.74 | 360.71 | 393.74 |
| c. | Others | 26.48 | 30.82 | (10.21) | 70.19 | 17.36 | 17.64 |
| | Total | 3,825.20 | 3,926.37 | 2,427.92 | 10,859.47 | 7,951.22 | 10,021.47 |
| | Less: i) Finance costs | 3.59 | 6.58 | 3.27 | 11.02 | 11.44 | 13.87 |
| | ii) Other un-allocable expenditure net off un-allocable Income | 2,288.69 | 2,457.27 | 1,685.21 | 6,454.50 | 5,117.30 | 6,467.64 |
| | iii) Exchange loss/ (gain) | (48.81) | 19.65 | (150.35) | (132.54) | (519.11) | (744.75) |
| | Add: Exceptional income/(expenses) | | | | | | |
| | Revenue and interest from litigated items | - | - | 1,354.11 | - | 26,692.91 | 26,752.99 |
| | Employee related payments related to above | - | - | - | - | (1,500.00) | (1,500.00) |
| | Impairment of goodwill and other receivables | - | - | - | - | (7,510.64) | (7,919.69) |
| | Total | - | - | 1,354.11 | - | 17,682.27 | 17,333.30 |
| | Total Profit/(Loss) before tax | 1,581.73 | 1,442.87 | 2,243.90 | 4,526.49 | 21,023.86 | 21,618.01 |
| 3 | Capital Employed - (Segment Assets - Segment Liabilities) | | | | | | |
| a. | Software Services | 9,009.23 | 8,047.13 | 7,507.51 | 9,009.23 | 7,507.51 | 6,581.23 |
| b. | Software Products | 346.87 | 563.52 | (39.20) | 346.87 | (39.20) | 86.24 |
| c. | Others | 40.38 | 43.36 | 176.71 | 40.38 | 176.71 | 35.75 |
| | Sub total | 9,396.48 | 8,654.01 | 7,645.02 | 9,396.48 | 7,645.02 | 6,703.22 |
| d. | Unallocable Corporate Assets | 33,469.68 | 33,301.72 | 44,013.13 | 33,469.68 | 44,013.13 | 43,893.49 |
| | Less: Corporate Liabilities | (4,739.93) | (5,113.19) | (5,961.62) | (4,739.93) | (5,961.62) | (5,902.51) |
| | Total Capital Employed | 38,126.23 | 36,842.54 | 45,696.53 | 38,126.23 | 45,696.53 | 44,694.20 |



NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on January 20, 2016.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

| Particulars | Amount in Rs. Lakhs | | | | | |
|-------------------|---------------------|--------------------|-------------------|-------------------|-------------------|----------------|
| | Quarter ended | | | Nine Months ended | | Year ended |
| | December 31, 2015 | September 30, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 | March 31, 2015 |
| Turnover | 10,452.09 | 10,616.29 | 8,699.27 | 30,080.39 | 26,052.61 | 34,676.38 |
| Profit before Tax | 962.77 | 1,929.51 | 2,206.17 | 4,169.61 | 24,578.61 | 25,382.74 |
| Profit after Tax | 626.24 | 1,620.53 | 1,531.36 | 3,038.61 | 15,337.98 | 15,879.04 |

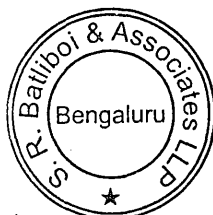
- 4) The following amounts are due from/ (payable to) subsidiaries:

Details of Intercompany payables Receivable (Net) as at December 31, 2015

| Company | Amount in Rs. Lakhs | |
|---|-----------------------------|----------------------|
| | As at December 31, 2015 | As at March 31, 2015 |
| | <i>Other Balances (Net)</i> | |
| Sasken Network Engineering Ltd. | (79.78) | (96.02) |
| Sasken Communication Technologies Mexico S.A. de C.V. | (1.89) | (1.79) |
| Sasken Communication Technologies (Shanghai) Co. Ltd. | (139.69) | (131.97) |
| Sasken Finland OY | 1.95 | - |
| Sasken Inc | 36.14 | 275.92 |

- 5) **Employee Stock Option Plan:** During the quarter, the Company has not granted any options under Employee Stock Option Scheme 2006. During the quarter, 13,500 options were exercised and 18,000 shares were allotted. There are no options outstanding as at December 31, 2015.
- 6) During the nine month period ended December 31, 2014, the Company had received a favourable award of Rs.26,692.91 lakhs for royalty income in respect of Software Product License granted to a non-Indian licensee, who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was successfully contested by the Company, and the same has been disclosed as exceptional revenue. Further, in relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs has also been recorded as an exceptional item.

In the same period, the Company has evaluated its investment in Sasken Finland Oy and Sasken Communication Technologies Mexico S. A. DE C. V. for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, the Company has recognized a further provision for diminution in the value of investment amounting to Rs.3,360.14 lakhs and Rs.176.75 lakhs respectively and the same has been disclosed as exceptional item.



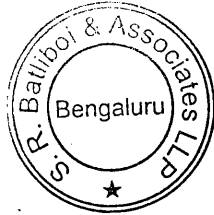
7) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.



Rajiv C Mody
Chairman and Managing Director
DIN:00092037

Date: January 20, 2016
Place: Bengaluru



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants


12th & 13th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru-560 001, India
Tel : +91 80 6727 5000
Fax : +91 80 2210 6000

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly financial results of Sasken Communication Technologies Limited for the quarter ended December 31, 2015 and the year-to-date results for the period from April 1, 2015 to December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 as well as the year-to-date results for the period from April 1, 2015 to December 31, 2015.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W


per **Chandra Kumar Rampuria**
Partner
Membership No.: 055729

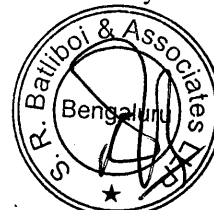


Place: Bengaluru
Date: January 20, 2016

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Sasken Communication Technologies Limited

1. We have audited the quarterly consolidated financial results of Sasken Communication Technologies Limited for the quarter ended December 31, 2015 and the consolidated year-to-date results for the period from April 1, 2015 to December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year-to-date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of two subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 3,550.12 lakhs as at December 31, 2015; as well as the total revenue (including other income) of Rs. 3,741.65 lakhs for nine month period ended December 31, 2015 and Rs. 1,236.78 lakhs for the quarter ended December 31, 2015. These interim financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:
 - (i) include the quarterly financial results and year-to-date financial results of the following entities:
 - a) Sasken Communication Technologies Limited ('Sasken' or 'the Company'),
 - b) Sasken Network Engineering Limited ('SNEL'),
 - c) Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China'),
 - d) Sasken Communication Technologies Mexico, S.A. De C.V ('Sasken Mexico'),
 - e) Sasken Finland Oy ('Sasken Finland')
 - f) Sasken Inc. USA ('Sasken USA'), and
 - g) ConnectM Technology Solutions Pvt. Ltd. ('Connect M')
 - (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
 - (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended December 31, 2015 as well as the consolidated year to date results for the period from April 1, 2015 to December 31, 2015.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Other matter

The accompanying consolidated financial statements include total assets of Rs 206.05 lakhs as at December 31, 2015 and total revenues (including other income) of Rs 221.52 lakhs for the nine month period ended December 31, 2015 and Rs.76.02 lakhs for the quarter ended December 31, 2015, in respect of one jointly controlled entity, which has not been audited, which unaudited interim financial statements and other unaudited financial information have been furnished to us. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity, is based solely on such unaudited interim financial statements and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these interim financial statements and other financial information are not material to the Group.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

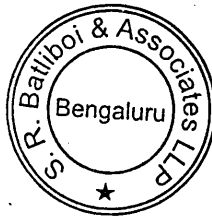
ICAI Firm registration number: 101049W



per Chandra Kumar Rampuria

Partner

Membership No.: 055729



Place: Bengaluru

Date: January 20, 2016

Media Release - FOR IMMEDIATE RELEASE

Bangalore, 20 January 2016: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the quarter ended December 31, 2015.

“This is the third consecutive quarter where we have posted a growth in our services business. This is a result of the sharp operational focus and concerted investment in developing expertise that is best-in-class and spans from embedded to the physical to digital space. Our revenues for the comparable quarter Q3 of FY15 included those received on account of the successful litigation” Rajiv Mody, Chairman, Managing Director and CEO, Sasken Communication Technologies said.

“Our continued focus on all levers to contain cost has started showing results and is seen in a sharp increase in our EBIDTA margins. Going forward we will continue to work toward improving our operational efficiency and hope to deliver similar or better margins in the coming quarters. As was the case in the previous quarter, our legal expense continues to be high. We expect our ongoing litigation to conclude within the next six to nine months” added Mr. Mody.

Performance Snapshot for the Quarter: Q3 FY 16

- Consolidated Revenues for Q3 FY 16 at ₹. 126.25 Crore
 - Down 1.2 % over the previous quarter
 - Up 17.7 % YoY from Q3 FY 15
- Consolidated EBIDTA for Q3 FY 16 at ₹. 14.99 Crore
 - Up 21.1 % sequentially over the previous quarter
 - Up 137.2 % YoY from Q3 FY 15
- Consolidated PAT for Q3 FY 16 at ₹. 11.25 Crore
 - Up 6.7 % sequentially over the previous quarter
 - Down 30.3 % YoY from Q3 FY 15
 - PAT Margins for the quarter at 8.9 %

Key Business metrics for the Quarter: Q3 FY 16

- Software services revenues for Q3 FY 16 at ₹ 120.22 Crore
 - Up 2.6 % sequentially over the previous quarter
 - Up 15.6 % YoY from Q3 FY 15
- Products group revenues for Q3 FY 16 at ₹ 5.28 Crore
 - Down 46.8 % sequentially over the previous quarter
 - Up 83.2 % YoY from Q3 FY 15
- Consolidated EBIDTA margins were at 11.9 %.
 - Services EBIDTA margins were at 14.3 %
 - Products EBIDTA margins were at (43.9) %
- Revenue contribution from
 - the Top five customers stood at 45.7 % and
 - from Top 10 customers at 63.7 %
- Consolidated EPS was at ₹ 6.35 for the quarter
- Added 11 new customers during the quarter taking the total number of active customers to 126

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com





About Sasken:

Sasken is a global leader in providing embedded R&D services, comprehensive testing services, IT infrastructure services and application development & data services to device OEMs, network OEMs, semiconductor vendors, operators and retail & insurance enterprises across the world. Global Fortune 500 and Tier 1 companies in these segments are part of Sasken's customer profile.

Sasken's solutions are backed by ISO 9001:2000, ISO 27001 and TL 9000 certifications. Sasken's proprietary quality management systems strengthen our business offerings and ensure client satisfaction. Sasken's commitment to environment is highlighted by its ISO 14001 certification.

For further information please visit www.sasken.com

Disclaimer on Forward Looking Statements:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, our ability to successfully implement our strategy and our growth and expansion plans, technological changes, our exposure to market risks, general economic and political conditions in India which have an impact on our business activities or investments, changes in the laws and regulations that apply to the Indian IT services industry, including with respect to tax incentives and export benefits, adverse changes in foreign laws, including those relating to outsourcing and immigration, increasing competition in and the conditions of the Indian and global IT services industry, the prices we are able to obtain for our services, wage levels in India for IT professionals, the loss of significant customers the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic and foreign laws, regulations and taxes and changes in competition in the information technology/ telecommunication industries. Additional risks that could affect our future operating results are more fully described in our Red herring filing. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Spokesperson:

Swami Krishnan

VP & Head Marketing

E: pr@sasken.com

T: +91 9743979264



| | Q3 FY 16 | Q2 FY 16 | Q1 FY 16 | Q4 FY 15 | Q3 FY 15 | Q2 FY 15 | Q1 FY 15 |
|--|----------|----------|----------|----------|----------|----------|----------|
| Employee Metrics | | | | | | | |
| Employees, period end | | | | | | | |
| Total Employees (Consolidated) | 2,084 | 1,968 | 1,925 | 1,919 | 1,916 | 1,889 | 1,858 |
| Services S/W, Product S/W and technical professionals | 1,833 | 1,714 | 1,675 | 1,706 | 1,704 | 1,687 | 1,658 |
| Corporate | 251 | 254 | 250 | 213 | 212 | 202 | 200 |
| Hiring Metrics | | | | | | | |
| Gross Adds | 259 | 199 | 151 | 150 | 161 | 151 | 103 |
| Net Adds | 116 | 43 | 6 | 3 | 27 | 31 | (48) |
| Attrition % Annualized (Based on Voluntary attrition only) | 20.9% | 25.1% | 25.0% | 25.0% | 24.0% | 21.8% | 25.5% |
| Attrition % LTM (Based on Voluntary attrition only) | 22.9% | 24.4% | 23.7% | 23.8% | 24.8% | 26.7% | 29.3% |
| Revenue by geography - Consolidated (In %) | | | | | | | |
| North America | 33% | 30% | 31% | 34% | 35% | 34% | 38% |
| EMEA | 29% | 35% | 35% | 32% | 36% | 36% | 34% |
| India | 26% | 26% | 24% | 22% | 20% | 20% | 20% |
| APAC | 13% | 9% | 10% | 12% | 9% | 10% | 8% |
| Client Concentration (In %) | | | | | | | |
| Top 5 client contribution to revenues | 45.7% | 49.0% | 50.2% | 50.6% | 49.0% | 46.4% | 40.8% |
| Top 10 client contribution to revenues | 63.7% | 69.0% | 67.1% | 67.2% | 65.9% | 64.7% | 56.1% |
| Relationships with Tier 1 Customers - Services+Products | | | | | | | |
| < 1 Million dollar customers - Trailing 12 months | 12 | 12 | 12 | 13 | 10 | 9 | 12 |
| 1 < >3 Million dollar customers - Trailing 12 months | 5 | 6 | 6 | 5 | 7 | 7 | 7 |
| 3 < >10 Million dollar customers - Trailing 12 months | 6 | 5 | 5 | 6 | 6 | 7 | 7 |
| 10 < >20 Million dollar customers - Trailing 12 months | 1 | 1 | 1 | | | | |
| > 20 Million dollar customers - Trailing 12 months | | | | | | | |
| Utilization, including trainees (Services Only - In %)* | 83.2% | 82.0% | 78.1% | 74.9% | 74.2% | 72.1% | 70.3% |
| Revenue Split (Products Only) (In ₹ Million) | | | | | | | |
| License fees | | | - | 2 | - | - | 1 |
| Royalties | 13 | 14 | 17 | 15 | 16 | 13 | 17 |
| Customization | 40 | 86 | - | 13 | 12 | 22 | 6 |
| Revenue Split (Services Only) (In ₹ Million) | | | | | | | |
| Onsite | 459 | 468 | 432 | 422 | 465 | 473 | 514 |
| Offshore | 743 | 711 | 637 | 585 | 575 | 568 | 537 |
| Revenue by Project Type (Services Only) (In ₹ Million) | | | | | | | |
| Time and Material (including compensation) | 996 | 997 | 918 | 881 | 936 | 928 | 930 |
| Fixed Price | 206 | 182 | 151 | 126 | 104 | 113 | 121 |

*Note: Services Utilization rehased including Management numbers for Utilization calculations retrospectively; excludes exceptional item unless explicitly stated

