

Sasken FY 10 Consolidated PAT up 79% YoY Q4 Revenues up 6% QoQ

Bangalore, 22 April 2010: Sasken Communication Technologies Limited (BSE: 532663, NSE: SASKEN) today announced its consolidated results according to Indian GAAP for the fourth quarter and financial year ended March 31st, 2010.

Performance Snapshot for the quarter Q4 2010

- Consolidated Revenues for Q4 FY 10 at Rs. 153.8 Crore
 - Up 5.9 % sequentially over the previous quarter
 - Down 8.6 % YoY from Q4 FY 09
- Consolidated EBIDTA for Q4 FY 10 at Rs. 27.2 Crore
 - Up 10.9 % sequentially over the previous quarter
 - Down 38.1 % YoY from Q4 FY 09
- Consolidated PAT for Q4 FY 10 at Rs. 21.8 Crores
 - Up 27.3 % sequentially over the previous quarter
 - Up 465 % YoY from Q4 FY 09
 - PAT Margins for the quarter at 14.2 %.

Performance Snapshot for the Financial Year 2010

- Consolidated Revenues for FY 10 at Rs. 574.2 Crore
 - Down 17.7 % YoY from FY 09
- Consolidated EBIDTA for FY 10 at Rs. 101.9 Crore
 - Down 37.8 % from FY 09
 - Consolidated EBIDTA Margins at 17.8 %
- Consolidated PAT for FY 10 at Rs. 75.5 Crore
 - Year on Year Growth of 78.5% from FY 09
 - PAT Margins are at 13.2 % for the year

Key Business metrics for the quarter: Q4 FY 10

- Software services revenues for Q4 FY 10 at Rs. 143.6 Crore
 - Up 4.6 % sequentially over the previous quarter
 - Down 8.8 % YoY from Q4 FY 09
- Products group revenues for Q4 FY 10 at Rs. 10.0 Crore
 - Up 32.3 % sequentially over the previous quarter
 - Down 6.1 % YoY from Q4 FY 09
- Consolidated EBIDTA margins were at 17.7 %.

- Services EBIDTA margins for the quarter was at 19.2 %.
- Products EBIDTA margins were at 6.6 %.
- Revenue contribution from
 - the Top five customers stood at 62.5 % and
 - from Top 10 customers at 79.1 %
- Average realized rate for the quarter Rs 45.73 per US\$
- Consolidated EPS was at Rs. 8.05 for the quarter
- Services EPS for the quarter was Rs 8.74.
- 31 new customers added during the quarter taking the total of active customers to 108

Key Business Metrics for the year: FY 10

- Software services revenues for FY 10 at Rs. 547.8 Crore
 - Down 13.8 % YoY from FY 09
- Products group revenues for FY 10 at Rs. 25.6 Crore
 - Down 58.3 % YoY from FY 09
- Consolidated EBIDTA margins were at 17.7%.
 - Services EBIDTA margins for the year was 18.2 %.
 - Products EBIDTA margins were at 23.3 %.
- PAT margins for the year was at 13.2 %
- Consolidated EPS was at Rs. 27.85 for the year
- The services business delivered an EPS of Rs.28.07 for the year

Speaking on the results, Sasken CEO Mr. Rajiv Mody said, “I am happy with the revenue and profitability growth that we posted in Q4. We have delivered more than the guidance that we had given to the market. We have been very efficient in our execution in the last quarter hitting fixed project milestones ahead of schedule. ”

A fact sheet providing the operating metrics for the company and a presentation for analysts can be downloaded from the investor section of the corporate website www.sasken.com.

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