

PART I						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
1	Net Sales/Income from Operations	11,631.60	11,314.88	11,332.25	45,802.93	47,483.08
2	Expenditure					
	a. Cost of materials consumed	1.94	2.50	2.01	49.86	57.83
	b. Purchases of Stock-In-Trade	-	-	7.60	67.51	7.60
	c. Changes in Work-In-Progress and Stock-In-Trade	23.91	100.49	(80.68)	137.88	(74.43)
	d. Employee benefit expense	7,865.07	7,645.13	7,614.78	30,604.38	32,431.63
	e. Depreciation & amortisation expense	245.46	307.82	538.65	1,254.22	1,941.45
	f. Other expenses	2,566.97	2,207.17	2,530.82	9,604.55	10,868.49
	Total	10,703.35	10,263.11	10,613.18	41,718.40	45,232.57
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	928.25	1,051.77	719.07	4,084.53	2,250.51
4	Other Income	297.42	635.29	96.49	3,152.97	1,763.70
5	Profit before finance costs and Exceptional Items (3+4)	1,225.67	1,687.06	815.56	7,237.50	4,014.21
6	Finance costs	1.40	5.79	8.39	20.25	41.34
7	Profit after finance costs but before Exceptional Items (5-6)	1,224.27	1,681.27	807.17	7,217.25	3,972.87
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,224.27	1,681.27	807.17	7,217.25	3,972.87
10	Tax expense	316.95	569.06	104.86	2,070.08	776.94
11	Net Profit from Ordinary Activities after tax (9-10)	907.32	1,112.21	702.31	5,147.17	3,195.93
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	907.32	1,112.21	702.31	5,147.17	3,195.93
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,127.76	2,124.20	2,095.99	2,127.76	2,095.99
15	Reserves excluding revaluation reserves	38,269.66	38,501.17	39,830.73	38,269.66	39,830.73
16	Earnings Per Share (EPS) (not annualised) (In Rs.)					
	a) Basic and diluted EPS before Extraordinary items					
	- Basic	4.27	5.24	3.23	24.36	13.26
	- Diluted	4.20	5.22	3.19	24.20	13.11
	b) Basic and diluted EPS after Extraordinary items					
	- Basic	4.27	5.24	3.23	24.36	13.26
	- Diluted	4.20	5.22	3.19	24.20	13.11

PART II						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	13,508,338	13,500,596	13,249,479	13,508,338	13,249,479
	- Percentage of shareholding	63.49%	63.56%	63.21%	63.49%	63.21%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7,769,235	7,741,377	7,710,397	7,769,235	7,710,397
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.51%	36.44%	36.79%	36.51%	36.79%

	Particulars	Quarter Ended March 31, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	34
	Disposed during the quarter	34
	Remaining unresolved at the end of quarter	Nil

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

(Rs. in lakhs)

Sl. No.		Quarter ended			Year ended	
		March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
1	Segment Revenue					
a.	Software Services	10,989.37	10,556.51	10,066.08	42,327.65	41,647.42
b.	Software Products	474.22	439.22	557.66	1,922.91	2,744.38
c.	Automotive, Utilities and Industrial	61.47	49.05	34.35	215.10	226.77
d.	Network Engineering Services	373.72	547.43	774.76	2,465.15	3,460.82
	Total	11,898.78	11,592.21	11,432.85	46,930.81	48,079.39
	Less: Inter segment revenue	267.18	277.33	100.60	1,127.88	596.31
	Net Sales/Income from Operations	11,631.60	11,314.88	11,332.25	45,802.93	47,483.08
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Software Services	2,756.42	2,896.70	2,355.82	10,984.10	8,306.84
b.	Software Products	309.60	240.44	329.79	1,179.11	1,664.08
c.	Automotive, Utilities and Industrial	(6.19)	11.97	(21.25)	2.15	(22.71)
d.	Network Engineering Services	142.38	134.46	49.53	550.08	628.49
	Total	3,202.21	3,283.57	2,713.89	12,715.44	10,576.70
	Less: i) Finance costs	1.40	5.79	8.39	20.25	41.34
	ii) Other un-allocable expenditure net off un-allocable Income	2,051.78	1,688.80	1,788.14	7,211.17	7,032.22
	iii) Exchange loss/ (gain)	(75.24)	(92.29)	110.19	(1,733.23)	(469.73)
	Total Profit/(Loss) before tax	1,224.27	1,681.27	807.17	7,217.25	3,972.87
3	Capital Employed - (Segment Assets - Segment Liabilities)					
a.	Software Services	15,162.64	17,197.89	14,525.53	15,162.64	14,525.53
b.	Software Products	1,014.92	1,094.93	1,375.73	1,014.92	1,375.73
c.	Automotive, Utilities and Industrial	211.34	231.24	347.79	211.34	347.79
d.	Network Engineering Services	922.11	846.32	1,072.67	922.11	1,072.67
	Sub total	17,311.01	19,370.38	17,321.72	17,311.01	17,321.72
e.	Unallocable Corporate Assets	26,736.50	29,978.26	28,068.80	26,736.50	28,068.80
	Less: Corporate Liabilities	(3,289.34)	(8,362.52)	(3,433.64)	(3,289.34)	(3,433.64)
	Total Capital Employed	40,758.17	40,986.12	41,956.88	40,758.17	41,956.88

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2014

Amount in Rs. Lakhs

Particulars	As at March 31, 2014	As at March 31, 2013
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,127.76	2,095.99
b) Reserves and surplus	38,269.66	39,830.73
c) Money received against share warrants	360.75	-
Sub-total - Shareholders' funds	40,758.17	41,926.72
2. Share application money pending allotment	-	30.16
3. Non-current liabilities		
a) Long term borrowings	-	92.58
b) Long term provisions	770.97	706.26
Sub-total - Non-current liabilities	770.97	798.84
4. Current liabilities		
a) Trade payables	2,632.58	2,706.35
b) Other current liabilities	1,695.39	1,409.87
c) Short term provisions	3,925.16	3,491.02
Sub-total - Current liabilities	8,253.13	7,607.24
TOTAL - EQUITY AND LIABILITIES	49,782.27	50,362.96
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	12,686.10	12,290.65
b) Non current investments	2,995.50	2,307.75
c) Deferred tax assets (net)	1,117.71	1,088.91
d) Long-term loans and advances	5,707.26	5,789.69
e) Other non current assets	93.46	166.16
Sub-total - Non-current assets	22,600.03	21,643.16
2. Current assets		
a) Current investments	10,355.46	11,606.50
b) Inventories	209.39	345.42
c) Trade receivables	9,276.07	9,023.67
d) Cash and bank balances	3,406.30	3,291.73
e) Short-term loans and advances	1,795.44	1,788.07
f) Other current assets	2,139.58	2,664.41
Sub-total - Current assets	27,182.24	28,719.80
TOTAL ASSETS	49,782.27	50,362.96

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on April 25, 2014.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the Accounting Standard 21 - Consolidated Financial Statements ("AS 21") and Accounting Standard 27 - Financial Reporting of Interests in Joint Ventures ("AS 27") (notified by Companies Accounting Standards Rules, 2006). The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and will also be posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs				
	Quarter ended		Year ended		
	March 31, 2014	December 31, 2013	March 31, 2013	March 31, 2014	March 31, 2013
Turnover	9,349.44	8,644.42	8,367.89	35,393.20	36,271.21
Profit before Tax	2,610.55	649.25	480.17	7,432.96	4,071.48
Profit after Tax	2,294.82	222.31	455.98	5,793.13	3,604.71

- 4) Regarding Subsidiaries and Joint Venture companies:

The following amounts are due from/ (payable to) Subsidiaries:

Company	Amount in Rs. Lakhs			
	As at March 31, 2014		As at March 31, 2013	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(270.55)	-	(130.39)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.71)	-	(1.56)
Sasken Finland Oy	-	(49.19)	-	21.29
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(126.52)	-	(150.29)
Sasken Inc	4,179.57	542.20	2,783.64	727.81
Sasken Network Solutions Inc*	-	0.11	-	(81.32)
Sasken Japan KK	-	-	-	(6.31)

*Wholly owned Subsidiary of Sasken Network Engineering Ltd.

Other Notes:

5) Employee Stock Option Plan

During the quarter ended March 31, 2014, the Company has not granted any options under Employee Stock Option Scheme 2006. During the quarter, 53,100 options lapsed as they were not exercised, 35,600 options were exercised and allotted and 188,800 options were outstanding as at March 31, 2014.

- 6) Included in the revenue for the previous year is an item of royalty income of Rs. 880.52 lakhs in respect of Software Product License granted to a non-Indian Licensee, who has purportedly claimed non-usage of the licensed IPR after initial acceptance, which is being contested by the Company. Based on legal advice, the management is reasonably confident of collecting the dues from the customer for which necessary steps are being taken and hence no further adjustments are considered necessary at this stage.
- 7) The Board of Directors and Shareholders of Sasken Network Solutions Inc, USA at the joint special meeting held on March 12, 2014 approved the plan for liquidation of the company (SNSI), for which necessary steps are being taken by the Company.
- 8) The Board of Directors has declared payment of an interim dividend of Rs.3.00 per equity share of Rs.10 each for the quarter ended March 31, 2014. The record date to ascertain the list of shareholders who will be eligible for interim dividend will be May 02, 2014. The Board of Directors have also recommended a final dividend of Rs.1.50 per equity share of Rs.10 each for the year ended March 31, 2014. This is subject to approval of shareholders and if so approved, the total dividend for the year will amount to Rs.32.00 per equity share (including interim dividend of Rs.5.50 per share and special dividend of Rs.25.00 per share).
- 9) Figures of the quarter ended March 31, 2014 and March 31, 2013 are the derived figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 10) Previous year figures have been re-grouped/re-arranged, wherever necessary to conform to the current year's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: April 25, 2014

Rajiv C. Mody
Chairman & Managing Director