

PART I						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1	Net Sales/Income from Operations	10,437.43	10,727.85	11,631.60	42,800.99	45,802.93
2	Expenditure					
	a. Cost of materials consumed	36.37	4.01	1.94	45.96	49.86
	b. Purchases of Stock-In-Trade	-	-	-	-	67.51
	c. Changes in Work-In-Progress and Stock-In-Trade	84.76	40.21	23.91	131.80	137.88
	d. Employee benefit expense	7,661.08	8,098.75	7,865.07	31,500.34	30,604.38
	e. Depreciation and amortisation expense	176.72	295.81	245.46	1,119.76	1,254.22
	f. Other expenses	2,222.76	1,953.15	2,566.97	7,898.35	9,604.55
	Total	10,181.69	10,391.93	10,703.35	40,696.21	41,718.40
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	255.74	335.92	928.25	2,104.78	4,084.53
4	Other Income	689.81	557.14	297.42	2,193.80	3,152.97
5	Profit before finance costs and Exceptional Items (3+4)	945.55	893.06	1,225.67	4,298.58	7,237.50
6	Finance costs	2.43	3.27	1.40	13.87	20.25
7	Profit after finance costs but before Exceptional Items (5-6)	943.12	889.79	1,224.27	4,284.71	7,217.25
8	Exceptional income/(expenses) (Refer note 6)					
	Revenue and interest from litigated items	60.08	1,354.11	-	26,752.99	-
	Employee related payments relating to the aforesaid item	-	-	-	(1,500.00)	-
	Impairment of investment/goodwill and other receivables	(409.05)	-	-	(7,919.69)	-
	Total	(348.97)	1,354.11	-	17,333.30	-
9	Profit from Ordinary Activities before tax (7+8)	594.15	2,243.90	1,224.27	21,618.01	7,217.25
10	Tax expense	301.43	630.43	316.95	9,661.57	2,070.08
11	Net Profit from Ordinary Activities after tax (9-10)	292.72	1,613.47	907.32	11,956.44	5,147.17
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	292.72	1,613.47	907.32	11,956.44	5,147.17
14	Paid-up equity share capital (at par Value of Rs.10 each)	2,134.49	2,134.04	2,127.76	2,134.49	2,127.76
15	Reserves excluding revaluation reserves	42,559.71	43,562.49	38,269.66	42,559.71	38,269.66
16	Earnings Per Share (EPS) (not annualised) (In Rs.)					
	a) Basic and diluted EPS before Exceptional items					
	- Basic	3.10	3.38	4.27	15.05	24.36
	- Diluted	3.10	3.37	4.20	15.03	24.20
	b) Basic and diluted EPS after Exceptional items					
	- Basic	1.37	7.57	4.27	56.11	24.36
	- Diluted	1.37	7.56	4.20	56.05	24.20

PART II						
Sl. No.	Particulars	Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	13,481,103	13,560,982	13,508,338	13,481,103	13,508,338
	- Percentage of shareholding	63.16%	63.55%	63.49%	63.16%	63.49%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	7,863,770	7,779,391	7,769,235	7,863,770	7,769,235
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	36.84%	36.45%	36.51%	36.84%	36.51%

	Particulars	Quarter Ended March 31, 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	7
	Disposed during the quarter	7
	Remaining unresolved at the end of quarter	Nil

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lakhs)

Sl. No.		Quarter ended			Year ended	
		March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
1	Segment Revenue					
a.	Software Services	9,975.71	10,239.82	10,989.37	40,724.20	42,327.65
b.	Software Products	305.81	288.20	474.22	1,187.47	1,922.91
c.	Automotive, Utilities and Industrial	62.54	37.17	61.47	219.36	215.10
d.	Network Engineering Services	159.11	255.90	373.72	1,090.42	2,465.15
	Total	10,503.17	10,821.09	11,898.78	43,221.45	46,930.81
	Less: Inter segment revenue	65.74	93.24	267.18	420.46	1,127.88
	Net Sales/Income from Operations	10,437.43	10,727.85	11,631.60	42,800.99	45,802.93
2	Segment Results (Profit+)/Loss(-) before tax and interest from each segment)					
a.	Software Services	1,998.73	2,322.57	2,756.42	9,351.76	10,984.10
b.	Software Products	33.03	58.92	309.60	393.74	1,179.11
c.	Automotive, Utilities and Industrial	0.28	(10.21)	(6.19)	17.64	2.15
d.	Network Engineering Services	38.21	56.64	142.38	258.33	550.08
	Total	2,070.25	2,427.92	3,202.21	10,021.47	12,715.44
	Less: i) Finance costs	2.43	3.27	1.40	13.87	20.25
	ii) Other un-allocable expenditure net off un-allocable Income	1,350.34	1,685.21	2,051.78	6,467.64	7,211.17
	iii) Exchange loss/ (gain)	(225.64)	(150.35)	(75.24)	(744.75)	(1,733.23)
	Add: Exceptional income/(expenses)					
	Revenue and interest from litigated items	60.08	1,354.11	-	26,752.99	-
	Employee related payments related to above	-	-	-	(1,500.00)	-
	Impairment of goodwill and other receivables	(409.05)	-	-	(7,919.69)	-
	Total	(348.97)	1,354.11	-	17,333.30	-
	Total Profit/(Loss) before tax	594.15	2,243.90	1,224.27	21,618.01	7,217.25
3	Capital Employed - (Segment Assets - Segment Liabilities)					
a.	Software Services	5,956.93	6,645.48	15,162.64	5,956.93	15,162.64
b.	Software Products	86.24	(39.20)	1,014.92	86.24	1,014.92
c.	Automotive, Utilities and Industrial	35.75	176.71	211.34	35.75	211.34
d.	Network Engineering Services	624.30	862.03	922.11	624.30	922.11
	Sub total	6,703.22	7,645.02	17,311.01	6,703.22	17,311.01
e.	Unallocable Corporate Assets	43,893.49	44,013.13	26,736.50	43,893.49	26,736.50
	Less: Corporate Liabilities	(5,902.51)	(5,961.62)	(3,289.34)	(5,902.51)	(3,289.34)
	Total Capital Employed	44,694.20	45,696.53	40,758.17	44,694.20	40,758.17

SASKEN COMMUNICATION TECHNOLOGIES LIMITED
139/25, RING ROAD, DOMLUR, BANGALORE 560 071
AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

Amount in Rs. Lakhs

Particulars	As at March 31, 2015	As at March 31, 2014
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	2,134.49	2,127.76
b) Reserves and surplus	42,559.71	38,269.66
c) Money received against share warrants	-	360.75
Sub-total - Shareholders' funds	44,694.20	40,758.17
2. Non-current liabilities		
a) Long term provisions	690.91	770.97
Sub-total - Non-current liabilities	690.91	770.97
3. Current liabilities		
a) Trade payables	2,470.86	2,632.58
b) Other current liabilities	2,099.40	1,695.39
c) Short term provisions	5,939.51	3,925.16
Sub-total - Current liabilities	10,509.77	8,253.13
TOTAL - EQUITY AND LIABILITIES	55,894.88	49,782.27
B. ASSETS		
1. Non current assets		
a) Fixed assets (net)	4,246.23	12,686.10
b) Non current investments	7,231.32	2,995.50
c) Deferred tax assets (net)	1,275.65	1,117.71
d) Long-term loans and advances	6,771.42	5,707.26
e) Other non current assets	259.39	93.46
Sub-total - Non-current assets	19,784.01	22,600.03
2. Current assets		
a) Current investments	12,283.75	10,355.46
b) Inventories	44.95	209.39
c) Trade receivables	6,992.91	9,276.07
d) Cash and bank balances	12,589.69	3,406.30
e) Short-term loans and advances	1,650.02	1,795.44
f) Other current assets	2,549.55	2,139.58
Sub-total - Current assets	36,110.87	27,182.24
TOTAL ASSETS	55,894.88	49,782.27

NOTES:

- 1) The above audited results were taken on record by the Board of Directors of the Company at its meeting held on April 23, 2015.
- 2) The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014. The standalone financial results are made available to the Stock Exchanges where the Company's securities are listed and are posted on the Company's website www.sasken.com.
- 3) Following are the particulars of the Company (on a standalone basis):

Particulars	Amount in Rs. Lakhs				
	Quarter ended			Year ended	
	March 31, 2015	December 31, 2014	March 31, 2014	March 31, 2015	March 31, 2014
Turnover	8,623.77	8,699.27	9,349.44	34,676.38	35,393.20
Profit before Tax	804.13	2,206.17	2,610.55	25,382.74	7,432.96
Profit after Tax	541.06	1,531.36	2,294.82	15,879.04	5,793.13

- 4) The following amounts are due from/ (payable to) subsidiaries:

Company	Amount in Rs. Lakhs			
	As at March 31, 2015		As at March 31, 2014	
	Loans	Other Balances (Net)	Loans	Other Balances (Net)
Sasken Network Engineering Ltd.	-	(96.02)	-	(270.55)
Sasken Communication Technologies Mexico S.A. de C.V.	-	(1.79)	-	(1.71)
Sasken Finland Oy	-	-	-	(49.19)
Sasken Communication Technologies (Shanghai) Co. Ltd.	-	(131.97)	-	(126.52)
Sasken Inc	-	275.92	4,179.57	542.20
Sasken Network Solutions Inc*	-	-	-	0.11

*Wholly owned Subsidiary of Sasken Network Engineering Ltd.

- 5) Employee Stock Option Plan
During the quarter ended March 31, 2015, the Company has not granted any options under Employee Stock Option Scheme. During the quarter, 12,600 options lapsed, 4,500 options were exercised and allotted and 54,000 options were outstanding as at March 31, 2015.
- 6) Exceptional income/expenses
During the earlier years, the Company had recognized royalty income of USD 1.67 million (Rs. 880.52 lakhs) in respect of Software Product License granted to a non-Indian licensee ("Party"), who had purportedly claimed non-usage of the licensed IPR after initial acceptance, which was contested by the Company. On June 27, 2014, an award was passed in the Company's favour, as per which the Party was directed to pay USD 31.7 million within 30 days, towards royalties and interest on unpaid royalties and the Party was also directed to continue to provide royalty reports and pay

the contracted royalties on an ongoing basis. During the nine months ended December 31, 2014, the Company received a cumulative sum of USD 45.21 million (equivalent to Rs.27,573.43 lakhs) towards royalties and interest on royalties. Of the above, USD 1.67 million was adjusted towards outstanding trade receivables. In relation to the above, a provision towards employee payments amounting to Rs. 1,500.00 lakhs was recorded as an exceptional item.

During the quarter ended March 31, 2015, the Company has received a further sum of USD 0.10 million (equivalent to Rs.60.08 lakhs) towards royalty from October 2014 to December 2014 and has been recorded as an exceptional item.

During the quarter ended March 31, 2015, another arbitration proceeding has been initiated between the Party and the Company and have preferred certain claims, the amount of which is unascertainable, at present.

Sasken Inc has evaluated its investment in Omni Capital LLP, USA for the purpose of determination of potential diminution in value of investment and based on such evaluation and determination, a provision for diminution in the value of investment as at March 31, 2015 amounting to USD 0.65 million (Rs.409.17 lakhs) (March 31, 2014 Nil) has been recorded as an exceptional item.

- 7) Based on the Special Resolution passed by the Company on November 8, 2013, the Company allotted on preferential basis 1,200,000 convertible warrants, on November 18, 2013, to Ms. Ira Bhaduri in her capacity as Trustee of Lahiri Family Trust, of which Mr. Anjan Lahiri, former Whole-time Director and CEO of the Company, is the Managing Trustee. The allottee was entitled to one equity share of Rs.10 each of the Company for each such warrant at a price of Rs.120.25 each and 25% of the price amounting to Rs.360.75 lakhs was received as application money. The allottee exercised 1,040,000 options and paid Rs.937.95 lakhs towards the balance 75% of the application money and as the proposed allotment/conversion was not to be proceeded with, this amount of Rs.937.95 lakhs has been refunded and the stock exchanges have been informed about the non-conversion/allotment.

The Company had sought informal guidance from Securities and Exchange Board of India ("SEBI") on whether the 25% should be forfeited or can be refunded and if so, the procedural formalities in connection with that. SEBI vide its letter dated February 23, 2015 expressed its inability to issue any guidance in the matter. The Company was advised that since SEBI has not expressed any opinion despite having placed all the relevant facts and materials, the Company could proceed to effect the refund in its entirety. Accordingly the Board at its meeting on April 13, 2015 approved refund of the application amount and the interest accrued and the whole amount was paid on April 14, 2015.

- 8) The Board of Directors have recommended a final dividend of Rs.4.50 per equity share of Rs.10 each for the year ended March 31, 2015. This is subject to approval of shareholders and if so approved, the total dividend for the year will amount to Rs.27.00 per equity share (including interim dividend of Rs.2.50 per share and special dividend of Rs.20.00 per share).
- 9) The Board of Directors have approved the proposal for buy back, through Tender Offer method on a proportionate basis, subject to the approval of shareholders, of approximately 41.57 lakhs fully paid Equity Shares of Rs. 10/- from the existing shareholders in accordance with the provisions of Section 68 of the Companies Act, 2013 read with SEBI (Buyback) Regulations, 1998 as amended, at a price of Rs.260/- per share payable in cash upto an aggregate amount of Rs.10,809 lakhs.

- 10) Figures of the quarter ended March 31, 2015 and March 31, 2014 are the derived figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 11) Previous period figures have been re-grouped/re-arranged, wherever necessary to conform to the current period's presentation.

For Sasken Communication Technologies Ltd.

Place: Bangalore
Date: April 23, 2015

Rajiv C. Mody
Chairman & Managing Director