

FORM OF ACCEPTANCE CUM ACKNOWLEDGEMENT

BUYBACK OPENS ON : MONDAY, AUGUST 10, 2015

BUYBACK CLOSES ON : MONDAY, AUGUST 24, 2015

Date:

(FOR EQUITY SHAREHOLDERS HOLDING SHARES IN DEMATERIALIZED FORM)

For Registrar	
Inward No.	
Date	
Stamp	

5. I / We agree that the Company will pay the Buy-back Price as per stock exchange mechanism.
6. I / We agree to receive, at my own risk, the invalid/unaccepted Equity Shares under the Buy-back Offer in the demat account from where I / We have tendered the Equity Shares in the Buy-back. In case, if for any reason the Equity Shares cannot be credited to the above demat account, I / we agree to receive a single share certificate for the unaccepted Equity Shares in physical form.
7. I / We undertake to execute any further documents and give any further assurances that may be required or expedient to give effect to my/our tender/offer and agree to abide by any decision that may be taken by the Company to effect the Buy-back in accordance with the Companies Act and the Buy-back Regulations.
8. Details of Equity Shares held and tendered / offered for Buy-back Offer:

Status : (Please tick appropriate Box)	
<input type="checkbox"/> Individual	<input type="checkbox"/> Partnership / Proprietorship firm / LLP
<input type="checkbox"/> Foreign company	
<input type="checkbox"/> Body corporate	
<input type="checkbox"/> Venture Capital Fund	<input type="checkbox"/> Insurance company
<input type="checkbox"/> Foreign Institutional Investor	<input type="checkbox"/> FVCI
<input type="checkbox"/> Non-Resident Indian / OCB	<input type="checkbox"/> Pension / Provident Fund
<input type="checkbox"/> Bank / Financial Institution	<input type="checkbox"/> Others (Specify) _____

	In figures	In words
Number of Equity Shares held as on Record Date		
Number of Equity Shares entitled for Buyback (Buy-back Entitlement)		
Number of Equity Shares offered for Buy-back		

Note: An Eligible Person may tender Equity Shares over and above his / her Buy-back Entitlement. Number of Equity Shares validly tendered by any Eligible Person up to the Buy-back Entitlement of such Eligible Person shall be accepted to the full extent. The Equity Shares tendered by any Eligible Person over and above the Buy-back Entitlement of such Eligible Person shall be accepted in accordance with paragraph 19. (iv), 19. (v), 19.(vi), 19.(vii) and 19.(viii) of the Letter of Offer. Equity Shares tendered by any Equity Shareholders over and above the number of Equity Shares held by such Eligible Person as on the Record Date shall not be considered for the purpose of Acceptance.

To,
Board of Directors
Sasken Communication Technologies Limited,
139/25, Ring Road, Domlur,
Bengaluru – 560 071, India.

Dear Sirs,

Sub: Letter of Offer dated August 01, 2015 to Buy-back not exceeding 41,57,000 Equity Shares of Sasken Communication Technologies Limited (the "Company") at a price of Rs.260 (Rupees Two Hundred and Sixty only) per Equity Share (the "Buy Back Offer Price") payable in cash

1. I / We (having read and understood the Letter of Offer dated August 01, 2015) hereby tender / offer my / our Equity Shares in response to the Buy-back on the terms and conditions set out below and in the Letter of Offer.
2. I / We authorize the Company to Buy-back the Equity Shares offered (as mentioned below) and to issue instruction(s) to the Registrar to the Buy-back to extinguish the Equity Shares.
3. I / We hereby warrant that the Equity Shares comprised in this Tender Offer are offered for Buy-back by me/us free from all liens, equitable interest, charges and encumbrance.
4. I / We declare that there are no restraints/injunctions or other order(s) of any nature which limits/restricts in any manner my/our right to tender Equity Shares for Buy-back and that I/we am/are legally entitled to tender the Equity Shares for Buy-back.

9. Details of Account with Depository Participant (DP):

Name of the Depository (tick whichever is applicable)	<input type="checkbox"/> NSDL	<input type="checkbox"/> CDSL
Name of the Depository Participant		
DP ID No.		
Client ID with the DP		

10. Equity Shareholders Details:

	First/Sole Holder	Joint Holder 1	Joint Holder 2	Joint Holder 3
Full Name(s) of the Holder				
Signature(s)*				
PAN No.				
Address of the First / Sole Equity Shareholder				
Telephone No. / E-mail ID				

* Corporates must also affix rubber stamp and sign.

Tear along this line

Acknowledgement Slip

Sasken Communication Technologies Limited – BUY-BACK
(to be filled by the Eligible Person) (Subject to verification)

DP ID :
Client ID No. :

Received from Mr./Ms./M/s. Form of Acceptance-cum-Acknowledgement

No. of Equity Shares offered for the Buyback (In figures) (In words)

STAMP OF BROKER

Note : Please quote DP ID No. & Client ID No. for all future correspondence

INSTRUCTIONS

1. This Offer will open on Monday, August 10, 2015 and closes on Monday, August 24, 2015.
2. This Tender Form has to be read along with the Letter of Offer and is subject to the terms and conditions mentioned in the Letter of Offer and this Tender Form.
3. Shareholders who desire to tender their equity shares in the electronic form under the Buy-back would have to do so through their respective selling member (trading member of BSE and /or NSE) by indicating the details of equity shares they intend to tender under the Buy-back offer.
4. The shares in the Offer shall be rejected if the Eligible Person is not a shareholder of the Company as on the Record date, if there is a name mismatch in the demat account of the Shareholder and if the Eligible person has made a duplicate bid on both the recognized stock exchanges.
5. The Shareholders will have to ensure that they keep the DP Account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buy-back as decided by the Company / Registrar to the Buy-back.
6. Eligible Persons to whom the Offer is made are free to tender shares to the extent of their entitlement in whole or in part or in excess of their entitlement.
7. All documents sent by Eligible Persons will be at their own risk. Eligible Persons are advised to safeguard adequately their interests in this regard.

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ALL FUTURE CORRESPONDENCE IN CONNECTION WITH THIS BUY-BACK OFFER SHOULD BE ADDRESSED TO THE REGISTRAR TO THE BUY-BACK OFFER AT THE FOLLOWING ADDRESS QUOTING YOUR DP ID No. & CLIENT ID No.

Karvy Computershare Private Limited,
(Unit: Sasken Communication Technologies Limited),
Karvy Selenium, Tower B, Plot No.31-32,
Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032.
Tel: +91 40 6716 1591. Toll Free No.: 1-800-3454-001. Fax: +91 40 2300 1153.
Contact person: Mr. M. Murali Krishna, E-mail:murali.m@karvy.com.